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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adams Express Co.—Net Asset Value Lower—

As of— June 30, '53 Dec. 31, '52
 Net asset value per common share— \$37.33 \$41.07
 The company's holding of American International Corp., a majority-owned subsidiary, is included at net asset value at both dates.—V. 177, p. 1577.

Aeroquip Corp.—Expands Facilities—

Pressed by the need for additional operating facilities and storage space to handle its growing sales volume and product diversification, this corporation has acquired the plant of Sterling Electric Motors, Inc., located at Van Wert, Ohio. The one year old plant, which contains some usable equipment, is ready for immediate occupancy. Situated 100 miles south of Aeroquip's main plant in Jackson, Mich., the 45,000 square foot Van Wert plant, whose replacement value is about \$500,000, is located on an 11 acre plot.

No disclosure was made as to the purchase price.—V. 177, p. 2125.

Alleghany Corp.—Secondary Offering Continued—

Merrill Lynch, Pierce, Fenner & Beane is continuing its secondary offering of 560,000 warrants at \$2.52½ less a concession of 22 cents to dealers, it was announced early last week.—V. 177, p. 49.

Allied Van Lines, Inc., Broadview, Ill.—Files—

The corporation on July 6 filed a letter of notification with the SEC covering \$295,000 of 3% subordinated debentures due 1978 to be offered at par, without underwriting. The proceeds are to be used for working capital. The corporation is a non-profit organization of truckers.

Allis-Chalmers Mfg. Co.—Sales Off 5%—

W. A. Roberts, President, on June 30 said in part: "Sales volume for the first six months of this year will be something like 5% less than for the same 1952 period. However, increasing costs, especially materials and labor, without compensating price increases will result in a drop in profits for the six months of up to 10%, compared with last year, after all expenses, including taxes. A further increase in material prices already announced by steel suppliers and the productivity factor labor rate increase we are committed to put into effect during the last half of the year will further affect our net profit position.

These circumstances are not promising for new high totals for the year; but we are endeavoring to plan our production schedules to avoid, to the limit possible, employment dislocations and inventories in excess of requirements for an aggressive sales program. We expect these measures will enable us to end up with a good but not a record-breaking year, and leave us in a healthy position for 1954.—V. 177, p. 41.

Alpar Mfg. Corp., Redwood City, Calif.—Files—

The company on July 7 filed a letter of notification with the SEC covering 3,985 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.—V. 177, p. 2125.

American Enka Corp.—Earnings Higher—

	—12 Weeks Ended—		—24 Weeks Ended—	
	June 14, '53	June 15, '52	June 14, '53	June 15, '52
Net sales	\$16,440,289	\$13,422,490	\$32,053,913	\$25,877,618
Income before taxes	4,387,424	3,159,340	8,540,723	5,998,721
Federal income taxes	2,181,481	1,580,404	4,241,052	3,009,753
Fed. excess profits tax	410,802	125,565	754,488	238,413
State income taxes	192,269	138,644	374,276	267,936
Net income	\$1,602,873	\$1,314,727	\$3,170,907	\$2,491,619
Earnings per share	\$1.43	\$1.18	\$2.84	\$2.23

NOTE—Provision for Federal income taxes for 1952 has been restated to reflect actual taxes as computed at the end of the year. Taxes for the comparable periods in 1953 are estimated and are subject to final determination.—V. 178, p. 49.

American Gas & Electric Co.—To Increase Investments in Subsidiaries—

This company has joined with two of its subsidiaries, The Ohio Power Co. and Appalachian Electric Power Co. in the filing of an application with the SEC for an order authorizing each of the two subsidiaries to issue and sell to American Gas 100,000 shares of no par common stock for \$7,000,000 (total, \$14,000,000); and the Commission has given interested persons until July 15, 1953, to request a hearing thereon.

In addition, Ohio Power Co. proposes to issue and sell, from time to time but not later than June 30, 1954, short-term promissory notes payable to banks in an aggregate amount not to exceed \$23,000,000 outstanding at any one time.

Proceeds of the financing will be used for construction purposes. Appalachian's construction program will amount to \$35,100,000 in 1953 and \$17,300,000 in 1954, and that of Ohio to \$52,500,000 in 1953 and \$25,900,000 in 1954.—V. 177, p. 2669.

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American International Corp.—Asset Value Off—

As of— June 30, '53 Dec. 31, '52
 Net asset value per common share— \$23.77 \$26.49
 —V. 177, p. 1577.

(The) American Plan Corp. — Contemplates Entering Mobile Home Financing Field—

This corporation, specialists in physical damage insurance on financed automobiles and other mobile equipment, is planning to enter the field of Trailer Home Financing, Mark M. Hart, President, announced on July 7.

The exact form that any newly formed financing entity will take has not been completely worked out as yet, according to Mr. Hart, who pointed out, however, that the rates charged for the financing of installment purchases of trailer homes will be "extremely attractive" to the public and dealers alike.

The formation of a financial institution for the purchase of trailer paper, Mr. Hart said, will enable The American Plan to offer dealers a well rounded program. In addition to the financing and physical damage insurance, the corporation will make available credit life insurance to cover the possibility of the purchaser's death before the final payment has been made. Also, the new organization, or for that matter any financial institution which may insure equipment which itself finances, will be provided, if desired, with "skip" insurance.

The American Plan for some time has been writing physical damage coverage on financed mobile homes as well as on cars and agricultural equipment and will continue in this field. The new set up means that it can provide trailer financing or insurance, or both.

In the six years of its existence, the corporation has written approximately \$50,000,000 in premiums, and volume so far this year has been

at a monthly rate in excess of \$1,000,000. A substantial part of the premiums written by the corporation has gone back to designated agents in the form of commission earnings and the same arrangement will be offered to trailer dealers in those states where they may act as both dealers and insurance agents. In other words, he explained, the dealer will make a profit not only on the sale of the trailer, but also on the commissions received. In other states, the dealer may designate his own agent to arrange for physical damage insurance through American Plan.—V. 169, p. 2310.

American Power & Light Co.—Dissolution Plan to Become Effective July 22—

Howard L. Aller, President, on July 3 announced that July 22, 1953, has been fixed as the effective date of the company's plan for dissolution and for distribution of all of its net assets to its stockholders (dissolution plan). The dissolution plan, after having been approved by the SEC, was approved and ordered enforced by an order of the U. S. District Court for the District of Maine, Southern Division, pursuant to Section 11(e) of the Public Utility Holding Company Act of 1935.

On the effective date of the dissolution plan, the company will be dissolved and its existence as a corporation terminated. Holders of the company's capital stock and any other persons having any interest therein, including holders of certificates for former preferred and common stocks of the company or scrip therefor, will cease on the effective date of the dissolution plan to have any rights or interests in respect of the company's capital stock other than the rights specified in the dissolution plan (and, with respect to holders of certificates for former preferred and common stocks or scrip, the rights specified in the company's stock reclassification plan which became effective on Feb. 15, 1950, subject to the provisions of the dissolution plan).

Certificates for shares of the company's capital stock will not be transferable on its books after July 21, 1953. Holders of record of the company's capital stock at the close of business on July 21, 1953, will be treated as those to whom all liquidating distributions, including the initial distribution referred to later below and any interim or final distributions, will be mailed.

Holders of certificates of former preferred and common stocks of the company (or scrip therefor) who surrender them under the stock reclassification plan on and after the effective date of the dissolution plan and on or before Feb. 15, 1955, will receive all distributions held for their account by the stock reclassification plan distribution agent at the time of the surrender of such certificates or scrip, except that no certificates for capital stock of the company will be issued on and after the effective date of the dissolution plan but in lieu thereof such holders will, for the purposes of further distributions in liquidation, be treated as record holders of the number of shares of the company's capital stock (including fractions) to which they would have become entitled had they surrendered such certificates or scrip under the stock reclassification plan before the effective date of the dissolution plan. No holder of certificates of former preferred and common stocks of the company (or scrip therefor) who surrenders such certificates or scrip under the stock reclassification plan shall be entitled to receive any fractional shares representing any common stock of The Washington Water Power Co. or Portland Gas & Coke Co. which may be held for his account by the stock reclassification plan distribution agent but any fractions involved will be sold for the account of such holders and the proceeds distributed to them.

An initial distribution in partial liquidation of the company, at the rate of 95 cents a share on the capital stock and one share of common stock of Portland Gas & Coke Co. for 43 shares of the company's capital stock will be mailed on Sept. 2, 1953, by the company's distribution agent to stockholders of record at the close of business on July 21, 1953. Fractional shares of Portland Gas & Coke Co. stock will not be issued but all such fractions will be sold for account of the stockholder without selling expense to him and the proceeds will be remitted to him.—V. 176, p. 1677.

American Securities Corp. (Del.)—Receiver Sought—

The Delaware Court of Chancery was asked to appoint a receiver for this corporation, which had assets of \$3,000,000 in China before World War II.

Two principal stockholders of the firm, a warehousing company founded in 1938, asked for a receiver to determine whether the concern should be continued or dissolved. They said it has no officers or directors, and all assets are now in the hands of Chinese Communists.

The stockholders are Joseph M. Dougherty and E. J. Quinn, both of Pennsylvania. The two hold 6,900 shares of the total of 9,790, and Mr. Dougherty also has an additional 2,200 shares of a third stockholder who died recently.

Claims against the corporation include \$600,000 owed to Corporation de Augustons of The Philippines, as well as back salaries claimed by two former officials. The former President, Taddeus Kaszynski, who in a prior claim said the firm owes him \$4,800 plus a salary of \$3,600 for every year since 1949, is believed to be in Quito, Ecuador, with the company's records and deeds, the petition stated. ("Wall Street Journal.")

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American Telephone & Telegraph Co.—Earnings—

Period End. May 31—	1953—Month—	1952—Month—	1953—5 Mos.—	1952—5 Mos.—
Operating revenues	23,312,660	24,149,830	117,446,244	118,359,524
Operating expenses	17,985,515	17,237,236	86,931,353	83,827,909
Federal income taxes	1,888,000	3,003,000	11,006,000	14,768,000
Other operating taxes	1,535,578	1,359,744	7,725,188	6,787,856
Net operating income	1,903,167	2,549,850	11,783,703	12,975,759
Net after charges	\$870,000	\$440,337	\$9,894,949	\$5,535,897

—V. 177, p. 2566.

Ampex Corp., Redwood City, Calif.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on July 7, 1953, covering 160,000 shares of its common stock (\$50 par), to be offered for public sale through an underwriting group headed by Blyth & Co., Inc., and Irving Lundberg & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale will be used (a) to retire \$450,000 of short-term bank loans; (b) to retire \$185,000 of demand notes held by Ayala Associates, a parent of the issuer; and (c) to provide additional working capital. The company was organized in 1946 to manufacture magnetic recording equipment.

Anchor Precision Corp.—Backlog Increased—

The corporation's \$1,200,000 backlog has been further augmented by a prime contract award of \$581,000 from the U. S. Government for the manufacture of telescope mounts, according to Norman Stern, President.

In an attempt to reduce the backlog, Anchor has tooling up for increased production, added a new wing to its factory, and stepped up shipments during May and June by 127% over the corresponding period of a year ago. It is also announced that a division set up for the manufacture of industrial fasteners will be in full production shortly.

—V. 176, p. 2157.

Arkansas Natural Gas Corp.—To Amend Plan—

The SEC has scheduled for hearing on July 20, 1953 an amendment to the plan for simplification of the corporate structure of this corporation, subsidiary of Cities Service Co. Under the plan, among other things, Arkansas Fuel Oil Co. made an unsuccessful offer of approximately \$23,000,000 of debentures for sale at competitive bidding; and Arkansas Louisiana Gas Co. offered for sale at competitive bidding \$35,000,000 of first mortgage bonds, the two bids received therefor being rejected. The plan having provided for an offer of the Arkfuel debentures in exchange for outstanding preferred stock of Arknat, Arkfuel later received authorization to make temporary bank borrowings of \$23,000,000 to retire the Arknat preferred. It now proposes to refund such borrowings through issuance of a like amount of ten-year serial bank loan notes; and it is further proposed to amend the plan to eliminate the provisions whereby preferred stockholders of Arknat might exchange their holdings for the Arkfuel debentures. In addition, the plan is to be amended to eliminate the provision for bond financing by Arkla, since such provision contemplates nothing more than a normal financing operation and is not related to compliance by Arknat with Section 11 of the Holding Company Act.—V. 177, p. 2246.

Arrowhead Petroleum Corp., N. Y.—Files With SEC—

The corporation on July 1 filed a letter of notification with the SEC covering 100,000 shares of common stock (\$10 par) to be offered at \$3 per share, without underwriting. The proceeds are to be used to acquire fractional working interests in producing lease properties and for general corporate purposes.

Atlantic Coast Line RR.—Definitive Bonds—

General mortgage, series C, 4 1/4% bonds, dated July 1, 1952, due July 1, 1972, in temporary coupon form, may be exchanged on and after July 15, 1953, for general mortgage series C coupon bonds in definitive form, with Jan. 1, 1954, and subsequent coupons attached, at the United States Trust Co. of New York, 45 Wall St., New York, N. Y.—V. 177, p. 2450.

Atlantic Gulf & West Indies Steamship Lines—Plans to Dissolve—

Jerome A. Newman, President, on July 2 announced that directors have approved the report of a special committee to the effect that this holding company, performs no useful economic function and should, therefore, be dissolved. Such dissolution would involve no change in the corporation structure of the New York and Cuba Mail Steamship Co. or in the operation thereof.

It is contemplated that a special meeting of the stockholders of Atlantic Gulf and West Indies Steamship Lines will be called for the purpose of submitting to them a proposal for such dissolution.

—V. 176, p. 662.

Automatic Steel Products, Inc.—Stock Distribution—

The Chemical Bank & Trust Co., New York, has been appointed registrar for 500,000 shares of new \$1 par value, non-voting, non-cumulative preferred stock which were issued on June 30 as a stock dividend to common stockholders of record June 18 on a share-for-share basis.—V. 174, p. 1650.

Avco of Canada, Ltd.—Debentures Offered—Offering was made July 7 by a syndicate of investment dealers headed by Nesbitt, Thomson & Co., Ltd., of an issue of \$2,000,000 15-year 5 1/2% sinking fund debentures, series A, at 98 and accrued interest to yield 5.70%.

This company was only recently incorporated, and is a wholly-owned subsidiary of Avco Manufacturing Corp.

Through subscriptions for preference and common shares of Avco of Canada, Ltd., the parent company has agreed to supply its Canadian subsidiary \$5,000,000 to enable it to purchase all the issued and outstanding shares of Moffats, Ltd., a leading manufacturer in Canada of electric and gas ranges for household use, and commercial cooking equipment. The company has also for some time manufactured refrigerators under the name of Crosley "Shelvador." Avco of Canada has also agreed to acquire the assets of Crosley Radio & Television Ltd., and Bendix Home Appliances Canada, Ltd., both wholly-owned subsidiaries of Avco Manufacturing Corp., and presently engaged in the manufacture and sale in Canada of some of the products manufactured in the United States by the parent company.

Proceeds from the sale of the \$2,000,000 debentures, the principal and interest of which are guaranteed by Moffats, Ltd., will be used to purchase the assets of Crosley Radio & Television Ltd., and Bendix Home Appliances Canada, Ltd., and for general corporate purposes.

See also Avco Manufacturing Corp. below.

Avco Manufacturing Corp.—Expansion in Canada to Be Financed by Long Term Securities of New Unit—

Plans for a major expansion and integration of the Canadian interests of this corporation was disclosed on July 7 with the announcement by Victor Emanuel, Chairman and President, of the formation of a new subsidiary, Avco of Canada, Ltd.

As a keystone in the expansion plan, Mr. Emanuel reported that Avco of Canada, Ltd. has entered into an agreement to purchase all the outstanding stock of Moffats Ltd., Toronto, one of Canada's foremost appliance manufacturers and a leading producer and distributor of electric and gas ranges. The assets of Avco's present subsidiaries, Bendix Home Appliances Canada, Ltd., and Crosley Radio and Television, Ltd. will also be acquired by the new Avco of Canada, Ltd.

Mr. Emanuel also disclosed that arrangements have been made with Nesbitt, Thomson & Co., Ltd., Canadian investment firm, for the underwriting of a long-term debenture or note issue of Avco of Canada, Ltd.

The Moffat firm was founded in 1882. Its manufacturing plants are located in Toronto and Orillia, Ontario. Distribution of its products is carried out principally through branches and distributors located throughout Canada. Crosley Radio and Television, Ltd. manufactures radio and television receivers in a newly-constructed plant in Toronto.

CONSOLIDATED STATEMENT OF EARNINGS

6 Months Ended May 31—	1953	1952	1951
Net sales	219,455,797	130,834,354	158,959,656
Profit before income taxes	7,640,897	6,967,928	13,847,211
Prov. for Federal income taxes	4,325,000	3,425,000	7,120,000
Excess profits taxes	—	—	1,180,000
Net profit	3,315,897	3,542,928	5,547,211
Common shares outstanding	8,990,548	8,887,959	8,731,058
Earnings per common share	\$0.35	\$0.38	\$0.61

*After preferred dividend requirements.—V. 177, p. 2246.

Axe-Houghton Fund A, Inc.—Assets Gain—

As of June 30—	1953	1952
Net assets of Axe-Houghton Funds	\$64,185,246	\$56,876,570

—V. 177, p. 137.

Bailey Selburn Oil & Gas, Ltd.—Listed—

The class "A" shares were listed and admitted to trading on the Midwest Stock Exchange at the opening of business July 1.

The company is engaged in oil and gas development in Western Canada.—V. 176, p. 229.

Bates Manufacturing Co. (& Subs.)—Earnings—

24 Weeks Ended—	June 13, '53	June 14, '52
Net sales	\$28,216,591	\$24,776,871
Net profit after taxes	1,087,478	1,276,473
Common shares outstanding	1,761,750	1,761,750
Earnings per common share	\$0.58	Nil

*Loss.—V. 177, p. 2126.

Botany Mills, Inc.—Daroff Elected Director—

Michael Daroff, President of H. Daroff & Sons, Inc., manufacturers of "Botany 500" Tailored by Daroff and Worsteds clothing, has been elected a director to succeed Earl W. Allen, resigned.

The election of Mr. Daroff as a director of Botany follows the recent announcement that the Daroff interests participated with the Bankers Securities Corp. in the purchase of the common share holdings of the estate of the late Colonel Charles F. H. Johnson, long time President of Botany.

Announcement was made on May 21, last, that the contract between Botany and Daroff, by which Botany continues as the sole supplier of wool textiles for the "Botany 500" line of clothing, had been renewed for five years.—V. 176, p. 1470.

Brick Discount Corp., Buffalo, N. Y.—Stock Offered—

The company on June 24 publicly offered 20,565 shares of class A common stock (\$10 par) at \$10 per share "as a speculation." Of these shares, 6,820 are being offered to the holders of 682 shares of 6% cumulative preferred stock (\$100 par) for exchange at the rate of 10 shares of class A common stock for each preferred share. This exchange offer expired on June 30, 1953. The offering was not underwritten.

PROCEEDS—The net proceeds will provide additional working capital for the purpose of purchasing additional commercial paper offered to the company and for other corporate uses.

BUSINESS—At the present time the company is primarily engaged in the purchase of conditional sales contracts, chattel mortgages, mortgage notes and such other notes or evidences of indebtedness as may be offered to it by dealers or individuals.

The company has recently inaugurated a "Professional Plan" in cooperation with doctors and their patients for the purpose of financing surgical, medical and dental costs. The company also provides the financing of home improvements for home owners and of trailers used for permanent housing and dwellings.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% conv. subordinated debenture	\$10,000	\$10,000
Notes payable—bank	—	100,000
Class A common stock (\$10 par)	50,000 shs.	20,565 shs.
Class B common stock (\$10 par)	10,000 shs.	7,620 shs.

The class A common stock and class B common stock are identical in every respect, except that the class B common stock is the only class having voting rights.

PLANS DEBENTURE FINANCING—Pursuant to recent authorization by the directors, approved by the stockholders, the company is authorized to issue up to \$500,000 face amount of convertible debentures. Such debentures would be convertible into one share of class A common stock of the company for each \$10 principal amount of the debentures so to be converted. No public offering of these debentures is presently contemplated, but in the event that the management should deem it necessary or desirable and possible, the management intends to place all or any part of said debentures privately.—V. 177, p. 2670.

Budget Charge Accounts, Inc., Yonkers, N. Y.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on July 1, 1953, covering \$1,000,000 of seven-year capital notes due Aug. 1, 1960, to be offered for public sale in denominations of \$100, \$500, and \$1,000 each at their respective principal amounts. No underwriting is involved. The company intends to add the net proceeds to its general funds to provide additional working capital; but it may initially apply the same to the reduction of certain of its bank loans to save the payment of interest on money not actually in use.

The new securities also may be offered to holders of \$225,000 of the company's outstanding five-year 10% subordinated debentures, due Aug. 1, 1956, with the debenture holders being given the right to exchange their debentures for a like face amount of the seven-year capital notes, in which event the cash proceeds of the offering will be reduced to the extent of the exchanges made.

Bullock Fund, Ltd.—Asset Value Up from Year Ago—

As of—	May 29, '53	Nov. 30, '52	May 31, '52
Total net assets	\$14,728,907	\$14,699,797	\$13,638,379
Net asset value per share	\$23.66	\$24.30	\$23.62

—V. 177, p. 1046.

Butane-Propane Service, Inc., Holyoke, Colo.—Files—

The corporation on July 6 filed a letter of notification with the SEC covering 500 shares of preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to liquidate equipment notes and for farm storage tanks and working capital.

California Electric Power Co.—Strike Settled—

This company and representatives of the International Brotherhood of Electrical Workers (AFL) have signed an agreement settling the labor dispute which had caused a strike running from March 10 to April 2, last.

As part of the agreement the company has increased wages by 5%, of \$15 a month, with slight shift differentials for operating employees working on afternoon and night shifts. The increase is retroactive to Dec. 1, 1952.

These are the exact terms offered by the company on Feb. 24, last. The wage settlement would cost the company an estimated \$204,000 a year before taxes, or five cents a share on common stock.—V. 177, p. 1678.

Canadian Breweries, Ltd. (& Subs.)—Earnings—

Period End. April 30—	1953—3 Mos.—	1952—3 Mos.—	1953—6 Mos.—	1952—6 Mos.—
Net sales	\$30,080,074	\$28,252,894	\$64,612,173	\$57,804,459
Profit before inc. taxes	2,079,445	1,436,990	5,196,879	3,396,182
Prov. for income taxes	932,000	835,000	2,695,000	2,111,000

Net profit	\$1,147,445	\$601,990	\$2,501,879	\$1,285,182
Capital shares outstdg.	2,326,143	2,325,968	2,326,143	2,325,968
Earns. per com. share	\$0.49	\$0.26	\$1.08	\$0.56

—V. 177, p. 1578.

Canterbury House Theatre, Phoenix, Ariz.—Files—

The company on July 7 filed a letter of notification with the SEC covering 366 of \$500 maturity value first leasehold mortgage accumulative bonds (6% after default), to be sold at prices to be determined by the number of years from issue date to maturity; and 18,300 shares of common stock to be sold to bond purchasers at par (\$1 per share). The proceeds are to be used to pay for expenses in connection with construction of art theatre.

Carriers & General Corp.—Net Asset Value—

Net asset value per share was \$15.06 as of the close June 15, 1953, after deducting the current quarterly dividend.—V. 177, p. 1678.

Casco Products Corp.—Private Placement—The company has sold \$3,000,000 4 1/4% promissory notes due July 1, 1965, to Prudential Insurance Co. of America, it was announced on July 6.

The proceeds are to be used to help finance expansion and pay off \$1,400,000 of debt.—V. 177, p. 2782.

Central Telephone Co.—Preferred Stock Offered—An underwriting group headed by Paine, Webber, Jackson & Curtis and Loewi & Co. on July 9 offered 20,000 shares of 5.44% cumulative convertible preferred stock, \$50 stated value per share, priced at \$50 per share. Books were reported closed later in the day.

Each share of 5.44% preferred stock is convertible, at the option of the holder, into 3.7 shares of common stock of the company to and including June 30, 1958, and 3.2 shares thereafter to and including June 30, 1963. These conversion ratios are, under certain circumstances, subject to dilution privileges.

The redemption price of the 5.44% preferred stock is \$55 per share during the 12 months' period beginning with the date as of which dividends commence to accrue on the stock to be redeemed, less 25c per share at the expiration of said 12 months' period and less an additional 25c per share at the expiration of each 12 months' period thereafter, to a minimum of \$52.50 per share, plus, in any case, accrued dividends to the date of redemption.

PROCEEDS—The net proceeds will be used to repay advances of \$675,000 from the company's parent, Central Electric & Gas Co., and to pay part of the expenditures for new construction calculated to cost \$4,225,000 in 1953.

BUSINESS—Company provides service to various communities in North Dakota, South Dakota, Minnesota, Iowa, West Virginia and North Carolina. Subsidiaries provide telephone service in Wisconsin, Illinois and Virginia. At March 31, 1953, the company and its subsidiaries owned and served 155,289 telephones.

EARNINGS—Total consolidated operating revenue for the company and its subsidiaries for the 12 months ended March 31, 1953 were \$10,130,731, and net income for the same period was \$808,506.

DIVIDENDS—The company has paid dividends on its common stock in each year since its organization in 1944. Since 1949 dividends have been paid at the rate of 80 cents per share annually. Two quarterly dividends, each 20 cents per share, have been paid in the first half of 1953.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. and coll. lien sinking fund bonds		
Series A, 3 1/4%, due June 1, 1974	Unlimited	\$1,608,000
Series B, 3 1/4%, due June 1, 1974	Unlimited	749,000
Series C, 3 1/4%, due June 1, 1974	Unlimited	485,000
Series D, 3 1/4%, due Sept. 1, 1975	\$750,000	735,000
Series E, 3 1/4%, due Dec. 1, 1976	Unlimited	495,000
Series F, 3.80%, due Dec. 1, 1977	\$750,000	750,000
Sinking fund debentures (sinking fund requirement of \$100,000 annually):		
First series 4%, due May 1, 1963	1,500,000	1,100,000
Second series, 4%, due May 1, 1965	200,000	200,000
\$2.50 cum. pfd. stock (stated value \$50 per share)	50,000 shs.	50,000 shs.
5.40% cum. pfd. stock, conv. series (stated value \$50 per share)	9,969 shs.	*9,969 shs.
5.44% cum. conv. pfd. stock (stated value \$50 per share)	20,000 shs.	20,000 shs.
100% stock (par value \$10 per share)	600,000 shs.	*424,672 shs.

*Subsequent to March 31, 1953, there have been routine conversions of 5.40% cumulative preferred stock, convertible series, into common stock. By charter amendment, common stock authorized has been increased, since March 31, 1953, from 500,000 to 600,000 shares, providing sufficient common shares to cover conversions of 5.44% preferred stock.

UNDERWRITERS—The underwriters named below have agreed to purchase from the company the number of shares of 5.44% cumulative convertible preferred stock set opposite each underwriter's name below:

	Shares
Paine, Webber, Jackson & Curtis	5,400
Loewi & Co.	5,400
Central Republic Co. (Inc.)	2,200
The Milwaukee Co.	2,200
Bell & Farrell, Inc.	1,200
Boenning & Co.	1,200
McCormick & Co.	1,200
Scott, Horner & Mason, Inc.	1,200

—V. 177, p. 2676.

Chicago & North Western Ry.—To Sell Equipments—

Bids will be received by the company at 400 West Madison St., Chicago 6, Ill., up to noon (C.D.T.) on July 21 for the purchase from it of \$4,185,000 equipment trust certificates to be dated Aug. 15, 1953 and to mature in 15 equal annual installments. They will be secured by equipment estimated to cost approximately \$5,595,125.—V. 177, p. 2350.

C. I. T. Financial Corp.—Private Placement—This corporation has borrowed privately \$10,000,000 on 4% notes due on July 15, 1958. Two institutional investors purchased the notes. Salomon Bros. & Hutzler participated in the negotiations.

The borrowing, with \$50,000,000 just raised on 4% debentures due in 1960, makes a total of \$183,000,000 of new term funds which C. I. T. has added to its working capital since Jan. 1. The corporation's consolidated long-term debt now totals \$497,250,000.—V. 177, p. 2782.

Citizens Utilities Co.—Earnings Outlook Good—

Stockholders were told in a review of company operations, mailed June 26, that preliminary data indicate that earnings for the first five months set another new record and were materially above those of the comparable period for 1952. The company, which provides electric, telephone, gas and water service to over 200 communities in seven states, had previously reported record net income of \$205,691 for the quarter ended March 31, 1953, equal to 23 cents per share, an increase of 26% over the corresponding 1952 period. Richard L. Rosenthal, President, also advised shareholders in his report that it was likely that net income for the entire year would surpass the record earnings reported for 1952.

The dividend distribution of 10 cents a share paid June 24 to holders of record June 15 was the second dividend paid since the stock was put on a 10c quarterly basis earlier this year. The management said it intends to ask the board to consider a stock dividend at the November meeting. Each year for the last six, in addition to cash payments, the board has voted a stock dividend of 3%, consisting of three shares for each 100 held.—V. 176, p. 1862.

Clark Equipment Co.—Expands Dealer Organization—

This company, a leading manufacturer of materials-handling industrial trucks, has revamped and expanded its dealer organization in the mid-west and on the west coast to handle its newly-acquired Ross straddle trucks and fork-truck lines, according to an announcement June 24 by W. E. Schirmer, Vice-President.

Clark Equipment Co. acquired The Ross Carrier Co. earlier this year (May, 1953).

The new dealer plan, to become effective on July 1, 1953, affects Clark dealer organizations in the states of California, Illinois, Indiana, Iowa, Michigan, Nebraska, Oklahoma, Oregon, and Washington. In most cases, existing Clark dealers will add Ross products to their regular sales and service activities.—V. 177, p. 2127.

Coastal Caribbean Oils, Inc. (Panama)—Unit to Drill in Florida—

Contracts involving one of the largest water geophysical exploring operations ever conducted in off-shore areas have been concluded between this corporation and Compagnie Transoceanique des Pétroles, representing several large European financial groups internationally active in oil operations. It was officially announced on July 2.

Coastal Caribbean has signed contracts with Compagnie Transoceanique providing for the latter company to spend \$3,000,000 in geophysical work and drilling on certain of the properties in the State of Florida, U. S. A., of Coastal Caribbean's wholly owned subsidiary, Coastal Petroleum Co., Joseph H. Himes, President of Coastal Caribbean, stated. He said that it is planned to begin the geophysical phase of the program in less than 60 days.

Mr. Himes reported that the contracts with Transoceanique call for the immediate expenditure of \$500,000 in seismic surveys on approximately 2,300,000 acres of Coastal Petroleum Co.'s State of Florida water-bottom leases. These operations, he advised, will require about 12 months of continuous work and will cover off-shore areas along the west coast of Florida between Tampa and Naples. It will also include a 650,000-acre block along the Panhandle area of northwest Florida from Apalachicola Bay eastward to Apalachee Bay. Coastal Petroleum's leases in both areas comprise a ten-mile wide strip, the land boundary of which is the high-tide mark.

Upon completion of the seismic work, the contract contemplates a drilling program involving the expenditure by Transoceanique of a minimum of \$2,500,000. Through continuous drilling that company may earn an undivided one-half interest in as much as 1,250,000 acres. A well is to be drilled on each of ten drilling blocks, the size of which will vary between 75,000 and 125,000 acres depending on the depth of the wells. After completion of the first well on each block, the acreage so assigned will thereafter be jointly owned and operated by the two companies.

Coastal Petroleum Co., with a total of almost 5,000,000 acres under lease from the State government, is one of the largest single leaseholders in Florida. It has been actively engaged in exploration and drilling there since the leases were acquired in 1946.

Colo-Kan Fuel Corp., Denver, Colo.—Files—

The corporation on June 29 filed a letter of notification with the SEC covering 940,000 shares of class A common stock (par five cents) to be offered at 9½ cents per share through E. I. Shelley & Co., Denver, Colo. The net proceeds are to be used to pay for drilling expenses and for equipment.—V. 175, p. 1758.

(The) Colonial Fund, Inc.—Asset Value Lower—

The net asset value of the common stock of this Fund was \$21.06 per share at June 30 as compared with \$21.57 per share at May 31 and \$21.67 per share at Oct. 31, the end of the company's fiscal year. Total net assets of the company amounted to \$13,137,000.—V. 177, p. 1255.

Colorado Fuel & Iron Corp.—New Warehouse—

A new district sales office and warehouse has been opened in New Orleans, La., by the corporation's Wickwire Spencer Steel Division, it was announced by L. A. Watts, General Manager of Sales, Eastern Division.

This new office will service not only the immediate area surrounding the city, but a territory comprised of Mississippi, Louisiana, Tennessee and Arkansas. Today the nation's ninth largest firm in steel producing capacity, the corporation has 12 plants in seven states, and an annual rolled ingot capacity of over 2,466,000 net tons. About half of the corporation's operations are carried on east, and about half west of the Mississippi. Other new facilities are currently being developed in Pueblo, Colo., and in the East.—V. 177, p. 2676.

Columbia Gas System, Inc.—To Buy Unit's Notes—

The corporation has filed an application with the SEC for authorization to acquire \$1,950,000 of installment notes of its subsidiary, Atlantic Seaboard Corp. (Charleston, W. Va.), which in turn will purchase securities of its Charleston subsidiaries, as follows: Ameri Gas Utilities Co., \$325,000 of installment notes; and Virginia Gas Distribution Corp., \$425,000 of installment notes and 6,000 shares of additional common stock, \$25 par.

The funds are to be used by the three companies to complete the financing of their respective construction programs for the year 1953 (and, in the case of Atlantic Seaboard, to purchase the securities of its subsidiaries). The Commission has issued an order giving interested persons until July 17, 1953, to request a hearing upon the application.

To Increase Investment in West Virginia Subsidiary—

The Columbia Gas System, Inc. has filed an application with the SEC for authorization to acquire at par 18,000 shares of the \$25 par common stock of Central Kentucky Natural Gas Co. (Charleston, W. Va.), together with \$500,000 of the latter's installment promissory notes; and the Commission has issued an order giving interested persons until July 17, 1953, to request a hearing thereon. Central Kentucky will use the funds to finance its 1953 construction program.—V. 178, p. 50.

Columbia & Rensselaer Telephone Corp., Chatham, N. Y.—Files With SEC—

The corporation on June 29 filed a letter of notification with the SEC covering 2,400 shares of common stock (no par) to be offered at \$50 per share, without underwriting. The proceeds are to be used to repay \$41,500 promissory notes and for new construction.

Commonwealth Edison Co. — Bonds Offered — Public offering of \$40,000,000 first mortgage 3½% bonds, series P, due June 1, 1983 was made on July 8 by a nationwide investment banking group headed by The First Boston Corp. The group won the issue at competitive sale July 7 on a bid of 99.149. The bonds were repurchased at 100 and accrued interest. The books were closed on July 9.

Two other bids, both for 3½s, were made by Glore, Forgan & Co., who offered 101.22, and Halsey, Stuart & Co., Inc., who offered to pay 101.12999.

The new bonds will be redeemable at the option of the company at prices ranging from 103 in the 12 months ended May 31, 1954 to 100 after May 31, 1982.

PROCEEDS—The net proceeds from the financing will be used in connection with the utility's half-billion dollar construction program for the four-year period, 1953-56. Of these gross additions, \$200,000,000 will be for electric generating facilities, \$230,000,000 for electric transmission and distribution facilities, \$60,000,000 for gas distribution facilities and \$10,000,000 for general plant. Completion of the program will result in the addition of approximately 850,000 kilowatts of elec-

tric generating capacity to the company's system which has a present net capacity of 3,062,000 kilowatts.

BUSINESS—The company, which had gross operating revenues of \$304,000,000 in the year 1952, supplies electric service in and around the city of Chicago, Ill., and natural gas service outside Chicago. Approximately 86% of 1952 revenues was derived from electric service and the balance from the company's gas business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3%, series L, due Feb. 1, 1977	100,000,000	180,000,000
3%, series M, due April 1, 1985	100,000,000	100,000,000
3%, series N, due June 1, 1978	50,000,000	50,000,000
3½%, series O, due July 1, 1982	40,000,000	40,000,000
3½%, series P, due June 1, 1983	40,000,000	40,000,000
†Sinking fund debentures—		
3%, due April 1, 1999	50,000,000	44,800,000
2½%, due April 1, 1999	49,000,000	44,900,000
2½%, due April 1, 2001	49,000,000	46,750,000
‡Preferred stock, cumulative (\$25 par value), issuable in series—	5,621,364 shs.	
\$1.32 convertible preferred stock		1,386,092 shs.
\$1.40 convertible preferred stock		1,107,502 shs.
Common stock, (\$25 par value) (14-122,257 shares outstanding)	\$24,000,000 shs.	14,122,257 shs.

*The amount of bonds issuable under the company's mortgage is unlimited and, subject to the terms thereof, additional bonds of any existing or future series may be issued.

†Maximum amount issuable and issued under the indenture. Debentures are acquired from time to time for sinking funds and when retired may not be reissued.

‡Additional shares of the series may be issued. Shares converted or redeemed may not be reissued.

§Includes 2,493,594 shares reserved for issuance upon conversion of shares of the convertible preferred stocks.

PURCHASERS—The purchasers named below have severally agreed, on a firm commitment basis, to purchase from the company the respective principal amounts of the series P bonds, set forth below:

The First Boston Corp.	\$6,950,000	E. F. Hutton & Co.	\$250,000
Dick & Merle-Smith	2,000,000	Kalman & Company, Inc.	250,000
Equitable Securities Corp.	2,000,000	Merrill Lynch, Pierce, Penner & Beane	2,000,000
Merrill Lynch, Pierce, Penner & Beane	2,000,000	Drexel & Co.	1,400,000
Coffin & Burr, Inc.	1,200,000	Hornblower & Weeks	1,200,000
F. S. Moseley & Co.	1,200,000	Paine, Webber, Jackson & Curtis	1,200,000
Weeden & Co., Inc.	1,200,000	Wood, Struthers & Co.	1,200,000
Baker, Weeks & Co.	1,000,000	Hirsch & Co.	1,000,000
Laurence M. Marks & Co.	1,000,000	Reynolds & Co.	1,000,000
Stroud & Company, Inc.	1,000,000	Francis I. duPont & Co.	800,000
The Robinson-Humphrey Co., Inc.	600,000	Auchincloss, Parker & Redpath	450,000
Robert W. Baird & Co., Inc.	450,000	Blunt Ellis & Simmons	450,000
Julien Collins & Co.	450,000	R. L. Day & Co.	450,000
Ira Haupt & Co.	450,000	Henry Herman & Co.	450,000
McDonald & Co.	450,000	McLeod, Young, Weir & Co.	450,000
Swiss American Corp.	450,000	E. W. Clark & Co.	300,000
Field, Richards & Co.	300,000	First of Michigan Corp.	300,000
Johnston, Lemon & Co.	300,000	Baker, Watts & Co.	250,000
Bosworth, Sullivan & Co., Inc.	250,000	Fahey, Clark & Co.	250,000
Granbery, Marache & Co.	250,000		

—V. 178, p. 50.

Community Public Service Co.—To Issue Notes—

The Federal Power Commission has issued an order authorizing this company to issue short-term promissory notes which, together with their renewals, will not total more than \$2,500,000 outstanding at any one time.

The company now has outstanding \$1,600,000 in short-term notes which it proposes to renew at their maturity dates for additional periods of 120 days. The company also plans to borrow from Fort Worth banks for 120-day periods additional sums totaling \$900,000, and to renew these additional short-term loans for periods extending through March of 1954.

The application said that the borrowing will be made at the prime interest rate in effect in Fort Worth at the time each note is issued. The company expects to pay off all its short-term obligations by permanent financing with mortgage bonds to be undertaken during the latter part of February or the early part of March, 1954.—V. 177, p. 938.

Compo Shoe Machinery Corp.—Private Placement—

The \$1,000,000 4½% note recently placed privately through Loewi & Co. is dated June 25, 1953 and matures June 1, 1954-1963, inclusive. See V. 178, p. 50.

Consolidated Engineering Corp.—To Place Notes Privately—The company has arranged to place privately an issue of \$2,500,000 4½% promissory notes due 1968 with the Pacific Mutual Life Insurance Co. and Massachusetts Mutual Life Insurance Co., Philip S. Fogg, President, announced on July 9.

Of the proceeds, \$143,000 will be used to retire debt, \$1,200,000 for new construction and the balance for working capital.—V. 177, p. 2434.

Consolidated Natural Gas Co.—To Buy Notes—

The SEC has issued an order authorizing the issuance and sale of notes by the following subsidiaries of this company, and the purchase thereof by Consolidated, in the amounts specified: East Ohio Gas Co., \$10,000,000; Hope Natural Gas Co., \$6,500,000; New York State Natural Gas Co., \$3,500,000; and The River Gas Co., \$100,000.

The funds are to be used by the subsidiaries in carrying out their construction programs.—V. 177, p. 2677.

Continental Insurance Co.—Secondary Offering —A secondary offering of 5,640 shares of capital stock (par \$10) was made on July 7 by Merrill Lynch, Pierce, Fenner & Beane at \$72 per share, with a dealer's concession of \$1.65 per share. It was completed.—V. 177, p. 2454.

Continental Motors Corp. (& Subs.)—Earnings—

Period End. April 30—	1953—3 Mos.—	1952—3 Mos.—	1953—6 Mos.—	1952—6 Mos.—
Net profit after taxes	\$1,741,162	\$1,477,844	\$3,243,658	\$2,726,859
Common shares outstdg.	3,300,000	3,300,000	3,000,000	3,300,000
Earnings per com. share	\$0.52	\$0.45	\$1.01	\$0.83

—V. 174, p. 4.

Corning Natural Gas Corp.—Proposed New Name—

See Crystal City Gas Co. of Corning, N. Y., below.

Crystal City Gas Co. of Corning, N. Y.—Name Changed

The stockholders on May 15 approved a proposal to change the name of this company to Corning Natural Gas Corp., subject to the approval of the New York F. S. Commission.—V. 79, p. 903.

Curtis Publishing Co.—Accepts Preferred Tenders—

The Pennsylvania Company for Banking & Trusts, as agents for the Curtis Publishing Co. has accepted tenders for 18,756 shares of the latter's prior preferred stock in accordance with Curtis' invitation for tenders dated June 8, 1953.

At that time Curtis announced that \$1,000,000 had been set aside for purchase of its prior preferred stock at prices not exceeding \$55 a share. The lowest price at which the stock was tendered was at \$50 per share and the highest tender accepted was at \$54. Sufficient of the shares tendered at the latter price were accepted to bring the total purchase price to \$999,965.

Acquisition of these shares reduces the total number of prior preferred shares outstanding to 626,542.

Notice of acceptance or rejection of tenders will be mailed to each offeror on July 13, the company announced.—V. 177, p. 2567.

Dakota-Montana Oil Leaseholds, Inc.—Stock Offering

Mention was made in our issue of June 29 of the public offering of 300,000 shares of common stock (par 50¢) at \$1 per share by Charles J. Maggio, Inc., New York City, "as a speculation." Further details follow:

The corporation was organized in 1950 and owns approximately 24,555 acres of non-producing leases in 29 counties located in the Williston Basin area of North Dakota, South Dakota and Montana.

The funds realized through the sale of this issue will be used for working capital, for the development in whole or in part of oil leases, producing oil properties and in drilling additional wells.—V. 177, p. 2783.

Dana Corp. (& Subs.)—Earnings—

9 Months Ended May 31—	1953	1952	1951
Net sales	\$155,782,351	\$131,684,075	\$130,802,443
Profit before income taxes	24,344,493	22,262,145	22,946,134
Provision for Federal income taxes	12,580,000	12,300,000	14,425,000
Excess profits tax	2,880,000	2,600,000	—
Net profit	\$8,884,493	\$7,362,145	\$8,521,134
Common shares outstanding	2,500,000	2,500,000	2,500,000
Earnings per common share	\$3.47	\$2.86	\$3.32

*After preferred dividend requirements.—V. 174, p. 4.

Decca Records, Inc.—Stock Subscriptions—

Of the 318,825 shares of capital stock recently offered to stockholders of record June 9 at \$9.20 per share on a 1-for-3¼ basis, a total of 217,076 shares were subscribed for up to and including June 25.

During the standby, Reynolds & Co. and Laurence M. Marks & Co. and associates laid off 133,997 shares at prices ranging from \$9.25 to \$9.62½, less 40 cents.

The unsubscribed portion (51,549 shares) were taken up by the underwriters, and may be reoffered in the near future. (See V. 177, p. 2567).—V. 177, p. 2677.

Delta Motor Car Corp., Reno, Nev.—Files—

The corporation on June 26 filed a letter of notification with the SEC covering 33,500 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.

Dixie Cup Co.—Sells Note Privately—The company

has placed privately a \$2,000,000 3¾% note due Nov. 1, 1971, with the Prudential Insurance Co. of America, it was announced on July 6.

This brings to \$16,000,000 the amount the company owes to Prudential under an agreement reached in October, 1951.

The proceeds are to be used for working capital, expansion and other corporate purposes.—V. 176, p. 1767.

Dole Hawaiian Pineapple Co.—New Plant—

A new pineapple juice plant, and automatic conveyor systems for empty and filled cans have been installed in the company's cannery at a cost of more than \$400,000. It was announced on July 3.

The Dole cannery is expected to reach its peak operations in early July, and continue until mid-September. The Cannery accounts for around 40% of the yearly island pack of about 25,000,000 cases of pineapple and juice.

(Allen B.) Du Mont Laboratories, Inc.—Earnings Iner.

24 Weeks Ended—	Jun 14 '53	Jun 15 '52
Sales	\$41,395,000	\$29,036,000
Net profit	\$913,000	\$56,000
Common shares outstanding at end of period	2,361,054	2,361,054
Net profit per share after pfd. dividends	\$0.36	—

—V. 177, p. 2128.

Duggan's Distillers Products Corp., Newark, N. J.—

Securities Offered—Eaton & Co., Inc., New York, on June 22 publicly offered \$250,000 of 6% 10-year convertible income debentures due July 15, 1963 and 50,000 shares of common stock (par 10¢) in units of \$100 principal amount of bonds and 20 shares of stock at \$100 per unit.

The net proceeds are to be used to pay off mortgage and for working capital.

The corporation on June 8 filed a letter of notification with the SEC covering the above mentioned securities.—V. 175, p. 2376.

Duke Power Co.—Plans Financing—

This company has filed applications for authority to issue \$35,000,000 in a new series of 30-year first and refunding mortgage bonds and 208,321 additional shares of common stock. Letters of application to the Federal Power Commission the North Carolina Utilities Commission and the Public Service Commission of South Carolina were placed in the mail on July 9.

The bonds will be offered for sale at competitive bidding as required by regulations of the Federal Power Commission. Officials plan that bids for the bonds will be received and opened on Sept. 1 in New York.

The additional shares of common stock are to be offered for subscription to the company's existing stockholders, probably on a 1-for-20 basis. The price will be fixed later by the board of directors.

The company has under way a large construction program which includes additions to its electric generating, transmission and distribution facilities in the Piedmont section of the Carolinas. This program has been going forward since 1946 and the bonds and stock will be issued to provide funds necessary for continuation of this program.

—V. 176, p. 2269.

Eastern New York Power Corp.—Sale Completed—

See Niagara Mohawk Power Corp. below.—V. 178, p. 51.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Eaton & Howard Balanced Fund—Assets Lower—

As of—	June 30, '53	Dec. 31, '52
Size of the Fund	\$93,832,489	\$94,486,854
Offering price per share	\$32.29	\$34.57

—V. 177, p. 2568.

El Paso Natural Gas Co.—Expansion Plans—

The Federal Power Commission has authorized this company to carry out a construction program which will increase the daily capacity of its pipeline system by about 400 million cubic feet to a total of 1,910,010,000 cubic feet of natural gas per day for delivery to customers in Texas, New Mexico, Arizona and California. Of this total volume, 1,421,210,000 cubic feet will be for the California markets.

The Commission at the same time issued certificates to Pacific Gas & Electric Co. and Southern California Gas Co. and Southern Counties Gas Co. authorizing them to construct facilities to enable them to transport the additional gas to be received from El Paso.

Total estimated cost of El Paso's project is \$175,250,000, exclusive of financing costs and working capital. The construction program will include 1,056 miles of pipeline and 161,860 horsepower in compressor capacity. The new facilities will permit the delivery of an additional 300 million cubic feet of gas per day from the Permian Basin in southeast New Mexico and West Texas, and an additional 100 million cubic feet daily from the San Juan Basin in northwest New Mexico and southwest Colorado.

Out of the 300 million cubic feet which El Paso will take from the Permian Basin, 100 million cubic feet will be for use jointly by the Los Angeles companies, 100 million cubic feet will go to Pacific Gas, and the remaining 100 million cubic feet will be for El Paso customers in west Texas, New Mexico and Arizona. The additional 100 million cubic feet from the San Juan Basin will be divided, with 50 million cubic feet going to Southern California and Southern Counties, and 50 million cubic feet for Pacific Gas.

The two Los Angeles companies were authorized to construct and operate jointly 73 miles of pipe which will partially loop their existing Blythe to Los Angeles line, and 5,280 additional horsepower in compressor capacity. These facilities are estimated to cost \$7,482,194.

Pacific Gas will construct a total of approximately 227 miles of pipeline and 2,500 additional compressor horsepower. Estimated cost of the project is \$26,721,435.

El Paso also had asked the FPC to amend a certificate issued in June of 1952 to remove the restrictions imposed on its authorized San Juan and Permian Basin pipeline facilities, limiting the maximum daily delivery to a total of 550 million cubic feet to Pacific Gas and 550 million cubic feet to the Los Angeles companies. The Commission pointed out that the newly-authorized facilities will permit delivery of an additional 300 million cubic feet daily to Pacific Gas and Electric Company and to Southern California and that any time one of these California customers takes less than the authorized amount, El Paso could increase the amount to be delivered to the other customer. The FPC said that as a result of the new authorizations, it would not be necessary to further modify the 1952 certificate.—V. 178, p. 51.

Electro Manganese Corp., Minneapolis, Minn.—Stock Offered—

The stockholders of record July 1 have been given the right to subscribe for 15,380 additional shares of common stock (par \$1) at \$8 per share on a pro rata basis. Bennett, Bennett & Bennett, Minneapolis, Minn., the three largest stockholders, will purchase any unsubscribed shares for investment and not for resale.

The proceeds will be used to pay for expansion costs.—V. 177, p. 2677.

Elgin National Watch Co. (& Subs.)—Earnings—

12 Weeks Ended—	Mar. 21, '53	Mar. 22, '52
Sales	\$10,775,002	\$9,055,107
Profit before income taxes	780,775	671,334
Provision for Federal taxes	412,000	355,000
Net profit	\$368,779	\$316,354
Common shares outstanding	880,403	840,000
Earnings per common share	\$0.42	\$0.36

†Includes treasury shares. *Based on 880,403 shares currently outstanding.—V. 177, p. 2455.

Emerson Radio & Phonograph Corp.—Has Largest Advertising Schedule in Its History—

The largest, most comprehensive advertising and sales promotion campaign in the history of this corporation, with a total cost of \$7,000,000, covering Emerson radio and television products, and including national magazine ads, national newspaper ads, cooperative newspaper ads, trade paper ads, billboards, and sales promotion material, was announced on July 8 by David J. Hopkins, Director of Sales and Advertising.—V. 178, p. 51.

Esquire, Inc. (& Subs.)—Earnings—

Years Ended March 31—	1953	1952	1951
Operating revenues	\$15,164,289	\$14,918,288	\$14,645,139
Profit before income taxes, etc.	565,154	561,066	755,399
Provision for Federal income taxes	290,000	300,572	330,000
Special item	\$156,296		
Net profit	\$118,858	\$260,434	\$425,399
Number of capital shares	467,237	457,537	464,737
Earnings per common share	\$0.25	\$0.57	\$0.91

*Loss on liquidation of subsidiary (\$487,590) less net proceeds of insurance on life of officer (\$141,294) and less applicable reduction of Federal taxes (\$190,000). †Excludes treasury shares.—V. 173, p. 964.

Farrington Mfg. Co., Boston, Mass.—Files With SEC—

The company on July 6 filed a letter of notification with the SEC covering 1,600 shares of class A common stock (par \$10) to be offered at the market (estimated at \$11.25 per share) through Chase, White, West & Winslow, Inc., Boston, Mass. The net proceeds are to be used for working capital.

No general public offering is planned of the 4,400 shares of class A stock (par \$10) which were covered by letter of notification filed with the SEC on June 19. See V. 177, p. 2483.

Fedders-Quigan Corp.—Sales and Earnings—

	9 Mos. End May 30, '53	3 Mos. End. May 30, '53	6 Mos. End. Feb. 28, '53
Sales	\$37,433,574	\$18,426,629	\$19,006,945
Profit before taxes	1,919,934	1,739,797	180,137
Federal taxes on income	903,243	948,586	Cr45,343

Net income	\$1,016,691	\$791,211	\$225,480
Earnings per shr. (on 1,485,743 shrs.)	\$0.65	\$0.52	\$0.13

NOTE—On April 8, 1953, 41,250 shares of new \$50 par value 5½% convertible preferred stock were offered to stockholders and underwritten by a banking group . . . and the issue was oversubscribed.

The expansion and rearrangement of facilities undertaken principally during the first half of the 1953 fiscal year have been completed. The new room air conditioner assembly line at the company's Maspeth, L. I. plant was put into operation in March and quantity production was attained in May.—V. 177, p. 2007.

Firestone Tire & Rubber Co. (& Subs.)—Earnings—

Six Months Ended April 30—	1953	1952
Net sales	\$487,879,427	\$465,187,866
Other income	1,860,732	1,610,914
Total income	\$489,740,159	\$466,798,780
Cost of goods sold, depreciation, selling, administrative and general expenses, and interest	\$439,236,433	\$412,829,875
Income and excess profits taxes	27,500,000	28,400,000
Unremitted income of certain foreign subsidi.	\$1,892,000	6,550,000
Net income (estimated)	\$21,111,726	\$19,018,905
Earnings per common share	\$0.32	\$0.41

*Reflects present free exchange rate for Brazilian currency and assumption of dividend remittances from Brazil.—V. 177, p. 2793.

Fredericksburg (Va.) Natural Gas Co.—Withdraws Application—

The company's notice of withdrawal of an application requesting authority from the Federal Power Commission to construct a 29-mile pipeline to transport natural gas to the Fredericksburg area has become effective as of June 22.

The company had planned to build a line extending to Fredericksburg from a connection in Culpeper County, Va., with the system of Transcontinental Gas Pipe Line Corp. Estimated cost of the project was \$746,690, including \$316,730 for the acquisition, modification and extension of the existing municipally-owned manufactured gas distribution facilities in Fredericksburg.

General American Investors Co., Inc.—Assets Lower—

Frank Altschul, Chairman of the Board, on July 7 stated that as of June 30, 1953 net assets were \$48,236,449. After dividends of \$498,644 and payment of \$99,772 for 1,000 shares of preferred stock to be retired, the decrease for the six months was \$4,131,403.

Net assets, after deducting \$6,100,000 preferred stock, were equal to \$23.40 per share of common stock on the 1,800,220 shares outstanding, as compared with \$25.70 on Dec. 31, 1952.

Net profit from the sale of securities for the six months was \$226,739. Net income from dividends, interest and royalties for the period, after expenses and State and municipal taxes, was \$586,035.—V. 177, p. 235.

General Dynamics Corp.—Pays Vacation Bonus—

The corporation's Electric Boat Division on July 2 and July 3 distributed vacation pay checks totaling \$550,000, according to Frank N. Kelly, Division Treasurer and Administrative Manager.

The vacation pay is in addition to a regular weekly payroll of \$650,000. This year's vacation pay runs \$200,000 more than that for 1952.—V. 177, p. 2455.

General Motors Corp.—Plans Training Center—

The corporation on June 30 asked members of the Dedham (Mass.) town meeting to approve the purchase of land at the southeast corner of Elm Street and U. S. Route No. 1.

A General Motors spokesman said the company planned to build a service training center on the site. The center will be used to train mechanics of General Motors car and truck dealerships in the New England states in latest methods of servicing cars and trucks and in maintenance of major improvements. The building will be of brick and steel construction, with about 26,000 square feet.—V. 178, p. 51.

General Telephone Co. of the Southwest—Earnings—

Period End, May 31—	1953—Month—	1952—Month—	1953—5 Mos.—	1952—5 Mos.—
Operating revenues	\$1,003,596	\$890,679	\$4,903,674	\$4,231,316
Operating expenses	399,929	634,919	3,370,260	2,969,917
Federal income taxes	95,300	80,000	499,500	424,000
Other operating taxes	62,913	51,432	296,693	224,868
Net operating income	\$145,454	\$124,328	\$737,221	\$612,531
Net after charges	95,980	77,893	504,250	408,366

Acquires Two Communities in Texas—

The company has purchased the telephone exchanges of Del Rio and Comstock, Texas from the Del Rio & Winter Garden Telephone Co. The acquisition of these two communities will add approximately 3,000 telephones to General Telephone Co. of the Southwest, giving that company a total of about 138,000 telephones now in service.—V. 177, p. 2369.

George Putnam Fund of Boston—Assets Rise—

As of—	June 30, '53	Dec. 31, '52	June 30, '52
Total net assets	\$62,200,000	\$61,500,000	\$57,100,000

The net amount of new money received from investors during the half year ended June 30, 1953 reached a new high of \$5,166,000, an increase of 51% over the same period last year.—V. 177, p. 2681.

Glamorgan Pipe & Foundry Co., Lynchburg, Va.—Files

The company on July 2 filed a letter of notification with the SEC covering 6,414 shares of common stock (par \$10) to be offered for subscription by present stockholders at \$40 per share, without underwriting. The proceeds are to be used to repay outstanding loan.

(Adolf) Gobel, Inc.—Stock Suspension Continued—

The Securities and Exchange Commission announced on July 6 that it has entered an order suspending trading in the \$1 par value common stock of this corporation listed on the American Stock Exchange, for a ten-day period effective at the opening of the trading session on said Exchange on July 6, 1953. The Commission had previously suspended trading in these securities since March 13, 1953.—V. 178, p. 51.

Graham-Paige Corp.—Exchange Offer—

Joseph W. Frazer, Chairman and John J. Bergen, President, announced on July 2 that the corporation is mailing to its preferred stockholders an offer to exchange 34 shares of its common stock for each share of its 5% cumulative preferred stock "A" and 17 shares of its common stock for each share of its 5% convertible preferred stock. This voluntary exchange offer became effective on July 3, 1953 and expires at the close of business on July 27, 1953.—V. 177, p. 2678.

Great Western Oil & Gas Co., Corpus Christi, Tex.—Files With Securities and Exchange Commission—

The company on July 6 filed a letter of notification with the SEC covering 748,000 shares of common stock (par 10 cents) to be offered at 40 cents per share through Hunter Securities Corp., New York. The net proceeds are to be used to retire notes payable and to develop leaseholds.

Green Vale Memorial Park, Inc., Silver Spring, Md.—Files With Securities and Exchange Commission—

The corporation on July 2 filed a letter of notification with the SEC covering \$350,000 of 10-year notes to be sold at 62½% of par (\$62½ per \$100 note) and 70,000 shares of common stock to be sold at par (one cent per share), without underwriting. The proceeds are to be used to purchase and develop land for cemetery.

Guardian Loan Co., Inc., Brooklyn, N. Y.—Files With Securities and Exchange Commission—

The corporation on June 24 filed a letter of notification with the SEC covering 500 shares of 6% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.—V. 175, p. 2694.

Gulf Interstate Gas Co.—Notes Placed Privately—The company has placed privately through Carl M. Loeb, Rhoades & Co. an issue of \$96,000,000 first mortgage pipe line bonds, 4½% series due Oct. 1, 1974.**Package Offerings Made—**

Carl M. Loeb, Rhoades & Co. and Merrill Lynch, Pierce, Fenner & Beane on July 8 made an offering of 70,000 units of Gulf Interstate Gas Co. at \$48.87½ per unit, with a dealer's concession of \$1.75 per unit. The units consist of \$20 principal amount of 6% interim notes and five shares of common stock. The notes, due Dec. 1, 1954, are payable at maturity in 6% cumulative preferred stock of \$20 par value. The 70,000-unit offering is being made in connection with the current subscription offering of 698,480 units to common stockholders of the Panhandle Eastern Pipe Line Co., holders of common and class B stock of the Missouri-Kansas Pipe Line Co. and the Superior Oil Co. The subscription price is \$48.75 per unit.

The aforementioned bankers on July 6 also offered and sold an additional 60,000 units at \$48.87½ per unit, with a dealer's concession of \$1.75. See also V. 177, p. 51.

Hooker Electrochemical Co.—Acquisition—

This company has purchased the Marble-Nye Co. of Worcester, Mass., according to an announcement by R. L. Murray, President. The transfer of ownership became effective July 1, 1953 with the New England firm continuing to operate under the name of Marble-Nye Co., a wholly owned subsidiary of Hooker. Walter B. Jenkins, formerly President of Marble-Nye, will continue as a member of the board of directors and act in a consulting capacity. Henry L. Gilson will be retained as Treasurer and Clerk. The new President of Marble-Nye will be R. L. Murray. The board of directors consists of: R. L. Murray, B. Klausen, R. W. Hooker, R. E. Wilkin, G. J. Bruyn, A. Wilcox II, W. B. Jenkins.

For many years Marble-Nye has been manufacturers' agent for quite a complete line of chemicals for the textile, leather, paper and other industries of New England. The firm represents many principals, major of which are Hooker (caustic soda and chlorine), Penick & Ford (starches and gums), Diamond Alkali Co. (soda ash and bicarbonate of soda), American Potash & Chemical Corp. (borax), Axton-Cross Corp. (acids) and Rumford Chemical Co. (sulfuric acid). Marble-Nye facilities include the main office, a paint store and large warehouse in Worcester and an office and warehouse in Boston.

The 180-year-old firm has been Hooker's exclusive agent in New England since Hooker first started in business in 1906 as the Development and Funding Co. The products handled at that time were caustic soda and bleaching powder.—V. 177, p. 1473.

Huyler's, New York City—Acquired—

See Swersey's, Inc. below.—V. 177, p. 625.

Illinois Bell Telephone Co.—Earnings—

Period End, May 31—	1953—Month—	1952—Month—	1953—5 Mos.—	1952—5 Mos.—
Operating revenues	27,770,808	24,464,924	130,783,978	120,778,181
Operating expenses	18,995,327	17,432,451	92,537,951	84,895,441
Federal income taxes	2,870,000	2,097,000	11,613,000	10,698,000
Other operating taxes	2,614,214	2,295,048	12,760,203	11,822,180
Net operating income	3,291,267	2,640,425	13,872,824	13,362,560
Net after charges	2,837,125	2,123,716	11,701,266	10,783,404

—V. 177, p. 2569.

Indian Head Mills, Inc.—Agreement With Celanese—

James E. Robison, President, on July 6 announced that this company will merchandise for over-the-counter sales, a line of piece dyed and solution dyed solid color acetate taffetas under the Indian Head (reg. U. S. Pat. Off.) trademark. Arrangements just completed with Celanese Corp. of America provide for the use of Celanese yarns exclusively. The products will be marketed under the names of "Indian Head Taffeta" (made of Celanese acetate) and "Indian Head Perma-Taffeta" (made of Celanese Celaperm Acetate).—V. 177, p. 1680.

Inland Western Loan & Finance Corp., Phoenix, Ariz.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on July 2, 1953, covering 2,500,000 shares of class A nonvoting common stock, \$1 par, to be offered for sale at \$1.50 per share to present and future holders of Special Participating Life Insurance Contracts issued by Commercial Life Insurance Co. of Phoenix.

An additional 300,000 shares have been and are being offered for sale in Arizona at \$1 per share to holders of Commercial's special participating contracts, the proceeds of which are to be used to activate the company in the loan and finance business. Inland was recently organized to engage in the conduct of a general finance security and investment and loan business, including small loans.

Proceeds from the sale of the 2,500,000 shares will be used for development and expansion of the company's loan and finance operations.—V. 177, p. 2130.

International Hydro-Electric System—Plans to Convert Firm—

The trustee has filed a compromise plan with the SEC which provides that this utility holding company be converted into an investment concern, rather than be wiped out. The plan, agreed to by all interested parties, further provides that the 142,799 preferred stockholders receive for each of their shares 5½ shares of Gatineau Power Co., an IHES Canadian subsidiary. This exchange offer would remove the preferred stockholders from the picture and leave the new investment company to the system's class A stockholders. The SEC is expected to hold a hearing on the amended plan sometime in August. The agency, in order to approve the proposal, would have to withdraw its 1942 order which called for IHES to be dissolved. It is understood the commission staff will recommend that the compromise plan be accepted by the agency. The new plan provides that the current quarterly dividend of 87½ cents a share on the preferred stock be kept up until the plan is consummated.

Sale of Power Site Completed—

See Niagara Mohawk Power Corp. below.—V. 177, p. 2008.

Investors Diversified Fund, Inc.—Assets Increase—

As of—	May 31, '53	Nov. 30, '52
Total net assets	\$13,041,301	\$11,759,496
Shares outstanding	1,334,315	1,183,805
Number of shareholders	5,100	4,500
Net asset value per share	\$9.70	\$9.91

International Telephone & Telegraph Co.—Rights to Be Issued to Stockholders—

The company soon plans to offer to its stockholders of record July 17 the right to subscribe on or before July 31 for \$35,883,300 of 20-year convertible debentures due Aug. 1, 1973 on the basis of \$100 principal amount of debentures for each 20 shares of capital stock held. The offering will be underwritten by a group of underwriters to be headed by Blyth & Co., Inc.—V. 178, p. 52.

Investors Telephone Co.—Proposed Consolidation—

At special meetings to be held July 30, 1953, stockholders of this company and United Utilities, Inc. will vote on a plan whereby Investors Telephone will be merged into United Utilities, the surviving corporation, such merger to be effective Aug. 1, 1953.

On April 24, 1953, United Utilities acquired 174,000 shares of common stock of Investors Telephone. Under the proposed plan of merger, holders of the remaining 86,905 shares of Investors Telephone would receive 1½ shares of United Utilities common for each share of Investors Telephone.

United Utilities, through 12 telephone operating subsidiaries not including Investors Telephone, renders telephone service to approximately 240,000 subscribers. Investors Telephone, through its subsidiaries, serves approximately 87,000 subscribers.—V. 176, p. 1161.

Kansas City Power & Light Co.—Earnings—

Twelve Months Ended May 31—	1953	1952
Operating revenues	\$43,077,711	\$37,878,969
Operating expenses and taxes	\$5,288,024	\$1,028,005
Operating income	\$7,789,686	\$6,850,964
Other income (net)	34,555	Dr128,040
Gross income	\$7,824,241	\$6,722,924
Income deductions	1,654,446	1,823,784
Net income	\$6,169,795	\$4,899,140
Dividend requirements on preferred stock	1,147,333	853,750
Balance applicable to common stock	\$5,022,462	\$4,045,410

—V. 177, p. 2457.

Kansas-Nebraska Natural Gas Co., Inc.—To Expand—

The company has filed an application with the Federal Power Commission requesting authority to construct a total of about 41 miles of pipeline and other related facilities on its natural gas transmission system in Kansas and Nebraska.

The proposed new sections of line would replace existing lines previously authorized by the FPC.

In addition, the application requests the FPC to modify a previous certificate issued to Kansas-Nebraska, to eliminate the authorization for construction of a total of about 98 miles of pipeline in Kansas. The company said that these lines will not be needed because the increased capacity proposed in the new application would replace the increases to be accomplished by their construction.

Total cost of the newly-proposed project is \$922,410.—V. 177, p. 9049.

Keystone Custodian Funds, Inc.—Asset Value Off—

This corporation, trustee and supervisor of more than \$220,000,000 of capital invested in the 10 Keystone Funds, on July 1 issued its report on operations for six months ended May 31, 1953 to the 15,235 shareholders of Income Common Stock Fund S2.

Keystone Fund S2 had total net assets of \$34,345,144 on May 31, 1953 compared with \$35,693,934 six months earlier. Since the number of shares increased to 1,937,896 from 1,930,648 during the period, the decline in assets was entirely due to lower market values of the securities owned by the fund. The net asset value per share was \$17.72 on May 31 compared with the \$18.49 asset value reported on Nov. 30, 1952.

The regular distribution of 48 cents per share for the first half of fiscal 1953 was the third consecutive payment in that amount from net investment income. Net realized gains from the sale of portfolio securities in the six months ended May 31 totaled \$1,105,086.—V. 177, p. 2008.

Knickerbocker Fund—Net Asset Value Lower—

As of— May 31, '53 Nov. 30, '52 Nov. 30, '51 Nov. 30, '50
Net asset value per sh. \$5.78 \$5.94 \$6.10 \$5.60
—V. 177, p. 725.

Kroger Co.—Current Sales Off—

Period End. June 13— 1953—4 Wks.—1952 1953—24 Wks.—1952
Sales 80,132,829 80,759,864 488,174,948 482,391,869
—V. 178, p. 53.

Leather Industries, Inc., Dover, Del.—Files—

The corporation on June 24 filed a letter of notification with the SEC covering 137,500 shares of common stock (par 25 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to purchase equipment and for working capital.

Leeds & Northrup Co., Philadelphia, Pa.—Registers With Securities and Exchange Commission—

This company has joined with the trustees of Leeds & Northrup Stock Trust in the filing with the SEC on July 3, 1953, of a registration statement covering 1,500 Stock Trust shares together with 552 shares of preferred stock and 450 shares of common stock of the company.—V. 177, p. 2457.

Lehman Corp.—Net Asset Value Lower—

Net asset value of this corporation on June 30, 1953 was \$65.60 per share of capital stock. Robert Lehman, President, reported in the 24th annual report to stockholders. This value is after deducting the dividend of \$3.14 per share, declared on July 1, 1953, of which \$2.08 per share constituted a distribution of capital gains realized during the fiscal year. Net asset value was \$71.57 at the close of the previous fiscal year.—V. 177, p. 940.

Leon Land & Cattle Co.—Rights—

See Pecos Exploration Co. below.—V. 176, p. 2164.

Lincoln Telephone & Telegraph Co. (Neb.)—Stock Offered—

The company on July 6 offered to its common stockholders of record June 1, 1953, the right to subscribe on or before July 28 for 9,446 additional shares of common stock (par \$16½) at \$26 per share on the basis of one new share for each 18 shares held. The offering is not underwritten.

The net proceeds will be added to working capital. The company was incorporated in Delaware on May 5, 1928, and domiciled under the laws of the State of Nebraska on Jan. 1, 1937. The company is engaged in the business of furnishing a general telephone communications service in Southeastern Nebraska, consisting of exchange or local service and toll or long distance service. The company has connected for such communication service in excess of 111,000 telephones and such service is maintained and operated through 127 central exchange offices.—V. 177, p. 2785.

Liquor Register, Inc., Roslindale, Mass.—Files—

The corporation on July 3 filed a letter of notification with the SEC covering 2,100 shares of common stock (par \$5) to be offered at \$16.50 per share through Coburn & Middlebrook, Inc., Boston, Mass. The net proceeds are to be used for working capital for device to dispense and record drinks.

(Arthur D.) Little, Inc., Cambridge, Mass.—Employee Trust Buys Control—

The employees' trust of this corporation on July 8 acquired controlling interest in the company, the largest industrial research organization of its kind.

The change in ownership, Earl P. Stevenson, President, announced, was brought about by an offer from the employees' retirement trust to purchase the shares of common stock of individual holders. Among these were the shares held in trust for the benefit of the Massachusetts Institute of Technology. Mr. Stevenson said that there will be no change in the company's management or methods of operation.

Arthur D. Little, Inc., is a personal-service organization, composed largely of professional personnel. In connection with the sale, Joseph J. Snyder, Treasurer of M. I. T., said, "Through this sale of the common stock of Arthur D. Little, Inc., the investments of M. I. T. can be further diversified into marketable securities."

"The proceeds from this sale," Mr. Snyder added, "will be retained in the existing Arthur Dehon Little Fund for the benefit of the Institute and it is expected the fund, as in the past, will support educational and research projects chiefly in the departments of chemistry and chemical engineering. The Institute's holdings of preferred stock of Arthur D. Little, Inc., are not involved in this sale."

M J M & M Oil Co., San Francisco, Calif.—Stock Offered—

The company on July 7 offered to its stockholders of record that date the right to subscribe on or before noon (PDT) on July 29 for 265,232 additional shares of capital stock (par 10 cents) on the basis of one new share for each 11 shares held at \$1.10 per share, without underwriting. The stockholders also received an over-subscription privilege.

PROCEEDS—The net proceeds are to be used to repay a \$100,000 bank loan and for working capital.

BUSINESS—Company was organized in California on Aug. 22, 1910. It is engaged in the business of exploring, acquiring interests in and developing prospective and proven oil and gas lands, and the production, gathering and sale of crude oil, gas and other hydrocarbon substances. The company has interests in varying amounts of one acre or another in approximately 33,000 acres, located in California, Texas and Montana.—V. 178, p. 53.

Mars Metal Corp., San Francisco, Calif.—Stock Offered—

F. W. Stephens Co., New York, on July 8 offered publicly 199,999 shares of class A stock (par 10¢) at \$1.50 per share.

The net proceeds are to be used for working capital.—V. 178, p. 53.

McLouth Steel Corp.—Arranges \$105,000,000 Financing

Details of one of the largest financing packages for expansion capital, involving four different types of securities, have been completed, according to Donald B. McLouth, President, who announced that this company has arranged to raise a total of \$105,000,000 during 1953 and 1954.

First step was the borrowing on July 2, 1953 of \$56,000,000 in 4¼% first mortgage sinking fund bonds due 1972 from Metropolitan Life Insurance Co. and Prudential Insurance Co. of America. On Aug. 6, 1953, an additional \$8,000,000 will be borrowed in 5¼% income convertible notes due 1982 from the same two companies. Subsequently, \$14,000,000 in 3¾% secured notes will be borrowed from a group of banks headed by National Bank of Detroit and including Manufacturers Trust Co., New York; The Detroit Bank, and Harris Trust and Savings Bank of Chicago.

Two of the steel company's customers, General Motors Corp. and American Metal Products Co. have committed to purchase next year \$27,000,000 aggregate par value of preferred stock.

McLouth Steel, the outgrowth of a small steel warehousing company started in Detroit in 1927 by Mr. McLouth, is now one of the major suppliers of flat rolled steel to the automotive industry and one of the largest producers of stainless steel strip. Sales of the company for the year 1953 are expected to be about \$100,000,000 and net income for the first five months of the current year was approximately \$2,600,000.

The present expansion program, purpose of this financing, to be completed in 1955, will integrate the company's operations from ore to finished products and will give the company's plant at Trenton, Mich., capacity to produce 1,200,000 tons of steel ingots per year, and approximately 975,000 tons of hot and cold rolled strip and sheets, almost double its present output.

Reflecting completion of the present financing, McLouth Steel's capitalization will consist of: \$14,000,000 of 3¾% bank notes due 1953-58; \$56,000,000 first mortgage 4¼% sinking fund bonds due 1972; \$8,000,000 5¼% income convertible notes due 1982; \$27,000,000 aggregate par value 5¼% cumulative participating preferred stock, and 951,680 shares of common stock, \$2.50 par value.

The direct placement of the first mortgage bonds and the income convertible notes was negotiated for the company by The First Boston Corp.—V. 177, p. 2785.

Mex-American Minerals Corp., Granite City, Ill.—

Statement to Be Withdrawn—

The registration statement filed with the SEC on Nov. 3, 1952, covering 113,000 shares of 6% cumulative preferred stock (par \$5) and 113,000 shares of common stock (par 10 cents), is expected to be withdrawn.

The shares were to have been offered in units of one share of each class of stock at \$6 per unit, and the proceeds used to purchase, process, refine and sell Fluorspar.—V. 176, p. 1770.

Michigan Consolidated Gas Co.—To Borrow—

The company has filed an application with the SEC for authorization to borrow \$20,000,000 from seven banks. It was announced on July 6. The bank notes would mature July 30, 1954 and would bear interest at 3¼% annually. A standby fee of ½% of 1% annually would be paid on the average daily unused balance of the commitment.

The company would have the right to prepay borrowings at any time, without penalty, in amounts of \$2,500,000 or multiples thereof. The bank loan agreement is intended to provide the company with temporary financing of its construction program pending formulation of permanent financing.

The company on June 15 rejected as unsatisfactory the single bid submitted for the \$20,000,000 of first mortgage bonds which it put up for sale at competitive bidding.

As part of its financing program Michigan Consolidated Gas has issued and sold 215,000 additional common shares to its parent, American Natural Gas Co., for \$3,010,000 in cash.—V. 177, p. 2680.

Milwaukee Gas Light Co.—Seeks Bank Loan—

This company, a subsidiary of American Natural Gas Co., has requested the SEC to authorize a bank loan agreement of \$9,000,000 with six banks.

The agreement would become effective on Aug. 1, 1953 and would run for one year. Interest of 3¼% annually would be paid on borrowings and a standby fee of ½% of 1% would be payable on the average daily unused balance of the loan.

The company estimates that it will spend about \$5,600,000 for construction in 1953, of which approximately \$1,850,000 was spent prior to April 30, 1953, and about \$6,200,000 for 1954.

Present plans call for the first advance under the proposed bank loan agreement to be made in August 1953 in the amount of at least \$2,700,000 and the remainder to be taken down in multiples of \$900,000 as funds are needed.

The company had outstanding at April 30, 1953, bank debt of \$1,000,000 which it expects to increase by \$1,500,000 pending SEC authorization of the proposed agreement. These would be retired from proceeds of the new loan.

The borrowings, plus retained earnings, are designed to finance expansion pending formulation of permanent financing prior to maturity of the notes.—V. 175, p. 1762.

Minute Maid Corp.—Declares Initial Common Dividend

The directors on July 7 declared an initial quarterly dividend of 10 cents per share on the common stock, payable Sept. 1, 1953 to holders of record Aug. 18, 1953.—V. 177, p. 2680.

Model Finance Service, Inc., Jackson, Mich.—Files—

The corporation on June 29 filed a letter of notification with the SEC covering 60,000 shares of class A convertible common stock (par \$1) to be offered at \$5 per share through Paul C. Kimball & Co., Chicago, Ill. The net proceeds are to be used for working capital.

Each share of class A stock may be converted into one share of \$1 par common stock.

Moffats, Ltd., Toronto, Canada—New Control—

See Avco Manufacturing Corp. above.—V. 174, p. 1992.

Monroe Loan Society, East Orange, N. J.—Notes Sold

Privately—The company has sold privately \$1,000,000 4¼% promissory notes due May 1, 1955, through 1963, to State Mutual Life Assurance Co. of Worcester (Mass.) and Guardian Life Insurance Co.

The proceeds are to be used to repay outstanding debt.—V. 163, p. 655.

Monterey Oil Co.—Stock Offered—

Lehman Brothers and associates on July 9 offered 339,733 shares of common stock (par \$1) at \$24 per share. Of the total shares offered, 135,000 shares represent new financing by the company and the proceeds together with other funds, will be used to prepay in full the company's bank indebtedness in the amount of \$3,333,300. The balance of 204,733 shares is currently outstanding and is being sold by certain stockholders. This offering was quickly over-subscribed and the books closed.

BUSINESS—Company, successor to Jergins Oil Co., is primarily engaged in the production and sale of oil and gas and in exploring for and developing oil and gas reserves. As of March 1, 1953, it had estimated net reserves of crude oil and liquids totaling 52,495,518 barrels and net reserves of natural gas were estimated at 78,801,603 MCF, of which 6,970,000 barrels are estimated to be applicable to the reserved oil payments and 3,624,000 MCF are applicable to the oil payments. Its principal producing properties are located in California and Texas, and the company owns non-producing acreage in California, Colorado, Montana, Oklahoma, Texas, Wyoming and Louisiana. In February of this year, the company purchased from B-L and Associates, Inc. two thirds of the working interest in various oil and gas properties in California and Texas, subject to various oil pay-

ments totaling \$16,535,660. The company's interest in these properties comprises 2,615 acres and 57½ net producing oil wells.

LISTING—Application will be made to list the common stock on the New York Stock Exchange.

EARNINGS—Earnings of the company for the seven months ended March 31, 1953, showed gross income from sales of oil and gas of \$4,014,034, and net income of \$1,269,549, equal to \$1.14 a common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
Common stock (par value \$1) 2,000,000 shs. 1,248,635 shs.

"On June 5, 1953, the 101,245 shares of common stock, par value \$1 (being all the stock of the company outstanding at that time), were split on an 11-for-1 basis, so that each share of common stock outstanding at that time was reclassified and changed into 11 shares having a par value of \$1 per share, and so that immediately thereafter there were outstanding 1,113,695 shares of common stock. In addition 31,955 shares of common stock are reserved for issuance pursuant to restricted stock options granted certain officers and employees of the company.

UNDERWRITERS—The names of the several underwriters and the percentage of 339,733 shares of common stock to be purchased by each are as follows:

Percent.	Percent.
Lehman Brothers 12.64	E. F. Hutton & Co. 1.85
A. C. Allyn & Co., Inc. 3.98	Kaiser & Co. .57
American Securities Corp. 1.85	Kidder, Peabody & Co. 3.98
Bache & Co. .74	Lazard Freres & Co. 3.98
Ball, Burge & Kraus 1.28	Irving Lundberg & Co. .57
J. Barth & Co. 1.85	The Ohio Company 1.28
Bateman, Eichler & Co. 1.28	Paine, Webber, Jackson & Curtis 1.85
Bear, Stearns & Co. 3.98	Peltason, Tenenbaum Co. 1.85
Blair, Rollins & Co., Inc. 1.28	Reinholdt & Gardner .74
Bosworth, Sullivan & Co., Inc. .74	Rodman & Linn .57
Burnham and Co. .74	L. F. Rothschild & Co. 1.85
Crowell, Weedon & Co. 1.28	Scherck, Richter Co. .74
Dempsey-Tegeler & Co. 1.28	Schwabacher & Co. 1.28
Dewar, Robertson & Panoast .57	Shearson, Hammill & Co. 1.28
Francis I. du Pont & Co. .57	Shields & Company 1.85
Elworthy & Co. .57	Shuman, Agnew & Co. 1.28
Emanuel, Deetjen & Co. .74	I. M. Simon & Co. .74
The First Boston Corp. 3.98	Smit's, Barney & Co. 3.98
First Southwest Co. 1.28	William R. Staats & Co. 1.28
Goldman, Sachs & Co. 3.98	Stern, Frank, Meyer & Fox .74
Granbery, Marache & Co. .74	Stone & Webster Securities Corp. 3.98
Hallgarten & Co. 1.85	Straus, Blosser & McDowell 1.28
Harriman Ripley & Co., Inc. 3.98	Sutro & Co. .74
Hayden, Stone & Co. 1.85	Van Aistyne, Noel & Co. .57
H. Hentz & Co. .74	Wertheim & Co. 1.85
Hill Richards & Co. 1.28	Dean Witter & Co. 1.85
Hooker & Fay .57	
Hornblower & Weeks 1.85	

—V. 177, p. 2354.

Nation-Wide Securities Co., Inc.—Asset Value—

As of May 31, 1953, total net assets of this company were \$19,460,870, equal to \$15.44 per share.—V. 177, p. 2250.

National Can Corp.—Acquires Sohio's Cleveland Can-Making Facilities—

This corporation on July 10 announced its purchase of the complete can manufacturing facilities of the Standard Oil Co. of Ohio, which comprises can manufacturing and lithographing equipment.

Robert S. Solinsky, President, stated that the can manufacturing equipment now operated at one of the Sohio plants in Cleveland will be used in the new Cleveland plant of National Can and will supply the can requirements of the Standard Oil Co. and its customers. Transfer of the equipment will take several months, according to Mr. Solinsky, during which time Standard Oil will continue to operate these facilities. Other operations of Sohio will not be affected.

National Can already has a plant in Hamilton, Ohio, and a subsidiary, the Warren Metal Decorating Co. at Warren, Ohio, as well as plants in New York, Baltimore, and Chicago.—V. 177, p. 1475.

National Fuel Gas Co.—Merger Authorized—

The New York P. S. Commission July 8 authorized this company to acquire Republic Light Heat & Power Co., Inc. for approximately \$4,650,000. The Commission said its action was based on the determination that common control of gas distributing facilities in western New York and the Niagara frontier would be in the best public interest.

The acquisition will leave National Fuel Gas alone in the gas distribution field from the Pennsylvania border north to Lake Ontario and east through Genesee County and scattered portions of Wyoming, Livingston and Ontario Counties, the Commission said.—V. 177, p. 54.

National Gypsum Co.—Registers With SEC—

The company has joined with Employees' Common Stock Purchase Plan of National Gypsum Co. and subsidiary companies in the filing with the SEC on July 3, 1953, of a registration statement covering 128,427 shares of National Gypsum common stock to be offered for sale pursuant to the plan.—V. 177, p. 2132.

National Securities & Research Corp.—Sales Rise 18%

During first six months, sales of the National Securities Series amounted to the record high of \$24,289,714 according to figures just released by E. Wain Hare, Vice-President. This represented an 18% sales increase over like 1952 period.

Shares created in first six months totaled 4,900,000, a gain of 26% over 1952 period.—V. 177, p. 2680.

National Security Life Insurance Co. (Ariz.)—Files—

The company on June 25 filed a letter of notification with the SEC covering 1,000 shares of class A stock (par \$25) to be offered at \$50 per share and 4,000 shares of class B stock to be issued at 10 cents per share, without underwriting. The proceeds are to be invested in government bonds and other securities as stated by law for insurance companies.—V. 169, p. 1116.

Natural Gas & Oil Corp.—Stock Subscriptions—

The Irving Trust Co., New York, will act as agent in connection with the subscription privilege granted to holders of common stock of Natural Gas & Oil Corp. to subscribe for additional shares on the basis of one additional share for each four shares held at \$10 per share.

The Irving Trust Co. as agent will accept subscriptions for common stock and will transfer, split up and combine warrants during the subscription period ending July 24, 1953.—V. 177, p. 2680.

Naval Officers Realty Corp., San Francisco, Calif.—

Files With Securities and Exchange Commission—

The corporation on July 3 filed a letter of notification with the SEC covering 5,138 shares of common stock (no par) to be offered at \$25 per share, without underwriting. The proceeds are to be used to purchase and operate income producing properties.—V. 177, p. 2250.

Nemaha Oil Co., Dallas, Tex.—Files With SEC—

The company on June 29 filed a letter of notification with the SEC covering 260,000 shares of common stock (par \$1) to be offered at \$1.15 per share through Carothers & Co., Inc., Dallas, Texas. The net proceeds are to be used to pay for drilling costs.

New England Electric System—Loans to Units—

This System and six of its subsidiaries, named below, have received SEC authorization for the issuance by the subsidiaries to NEES, from time to time but not later than July 31, 1953, of unsecured promissory notes in the amounts specified: Amesbury Electric Light Co., \$515,000; Attleboro Steam & Electric Co., \$555,000; Haverhill Electric Company, \$800,000; Quincy Electric Light & Power Co., \$1,080,000; Weymouth

Light and Power Co., \$1,050,000; and Worcester County Electric Co., \$3,500,000.

Proceeds from the issuance of the notes will be used by the subsidiaries to pay note indebtedness to banks.

Stock Sold—

The 58,694 shares of unsubscribed stock were publicly offered on and sold June 26 at \$13 per share by the underwriters, headed by Blyth & Co. See V. 178, p. 54.

New York State Electric & Gas Corp.—Acquisition—

This corporation on July 2 acquired the electric generating and other utilities of the Saranac division of Eastern New York Power Corp. for \$5,600,000. The properties are located in the vicinity of Plattsburg, N. Y.—V. 177, p. 2250.

Niagara Mohawk Power Corp.—Purchases Power Sites

This corporation has completed the purchase of a number of hydro-electric power sites and properties of the Eastern New York Power Corp. and the International Hydro-Electric System. It was announced on July 6 by Earle J. Machold, President.

The sites are adjacent to Niagara Mohawk service areas in eastern and northern New York, and were acquired for \$3,500,000 following approval by State and Federal regulatory authorities.

Power plants include the Sherman Island, South Glens Falls and Port Edwards hydro-electric stations on the Hudson river, all near Glens Falls. In northern New York, Niagara Mohawk has acquired sites at Sewalls Island and Glen Park on the Black river near Watertown, and a site on the Grasse river at Pyrites.

Included in the over all purchase was the International Hydro-Electric's interest in the Moreau Manufacturing Co., a power producing company partly owned by Niagara Mohawk, and the electric distribution system in the village of Corinth which Niagara Mohawk had been supplying at wholesale.—V. 177, p. 2354.

North American Peat Moss Co., Inc.—Stock Offered—

R. A. Keppler & Co., Inc., New York, on July 7 publicly offered 500,000 shares of common stock (par 10¢) at \$1 per share.

The net proceeds are to be used to purchase equipment and for working capital.—V. 177, p. 1682.

North Central Airlines, Inc.—June Traffic Up—

More persons were carried by this corporation in June than in any other month in the airlines' five-year, four-month history, it is announced.

Preliminary traffic figures show the airlines carried 23,712 revenue passengers last month, exceeding by 5,938 persons the previous monthly record set last August when 17,774 were carried on the system.

This represents an increase of 65% over June, 1952, when 14,333 flew North Central.—V. 177, p. 941.

North Pittsburgh Telephone Co., Gibsonia, Pa.—Offer

The company is offering for subscription by its common stockholders of record June 1 a total of 2,000 additional shares of common stock at par (\$25 per share) on the basis of one new share for each four shares held. The offering is not being underwritten.

The company is a closed corporation and there is no public interest in the sale of this stock.—V. 177, p. 2458.

Northern Pennsylvania Power Co.—Bank Loans—

The company has received SEC authorization to issue and sell, or renew, from time to time through 1953, its unsecured bank notes in an aggregate amount not exceeding \$1,100,000 (including \$400,000 of notes now outstanding, or any renewal or refunding thereof). Such short-term financing is needed in connection with the company's construction program.—V. 177, p. 2786.

Northern States Power Co., Minneapolis, Minn.—Buys Plant—

This company has received SEC authorization to purchase from the Minneapolis Street Ry. Co. and The St. Paul City Ry. Co., non-affiliates and subsidiaries of Twin City Rapid Transit Co., a 35-cycle steam electric power plant in or near the loop area of Minneapolis, two sub-station buildings located in Minneapolis, approximately 23 miles of underground conduit lines in the streets of Minneapolis and St. Paul, and three tunnels located in Minneapolis and used for underground cable purposes. The base purchase price for the properties is \$1,500,000.—V. 178, p. 54.

Northwest Airlines, Inc.—New Record in June—

For the first time in its 27-year history, Northwest Orient Airlines carried 100,000 passengers in a single month during June, J. W. Marmer, Vice-President-Sales, disclosed on July 3.

The airline transported 104,600 passengers last month, topping the previous high of 92,216 in June, 1950. Most of the record-breaking total—96,695 passengers—traveled on NWA's domestic flights. Approximately 8,000 persons were carried over Northwest's international routes to Alaska and the Orient.

Indicating the airline's rapid growth during the past 10 years is the fact that NWA carried more passengers last month than it did during the entire year of 1943. That year the company transported 93,494 passengers. In 1942 NWA passengers totaled 90,703.

The record month also represented an increase of 30% over June, 1952, when NWA carried 80,434 revenue passengers.—V. 178, p. 54.

Northwestern Bell Telephone Co.—Earnings—

Period End, May 31—	1953—Month—1952	1953—5 Mos.—1952
Operating revenues	\$13,348,469	\$12,432,407
Operating expenses	9,444,784	8,709,935
Operating income	3,903,685	3,722,472
Federal income taxes	1,434,849	1,319,192
Other operating taxes	939,507	938,669
Net operating income	\$1,529,329	\$1,464,611
Net after charges	1,375,284	1,304,123

Nuclear Instrument & Chemical Corp.—New Products

Five new chemicals have been added to the growing list of radioactive carbon compounds available from this corporation.—V. 177, p. 1260.

Ohio Bell Telephone Co.—Earnings—

Period End, May 31—	1953—Month—1952	1953—5 Mos.—1952
Operating revenues	\$14,912,666	\$12,605,210
Operating expenses	9,703,191	9,046,185
Federal income taxes	2,195,805	1,320,267
Other operating taxes	897,700	918,569
Net operating income	\$2,115,970	\$1,320,189
Net after charges	2,112,337	1,299,035

Ohio Power Co.—Proposed Acquisition—

The company has applied to the SEC for authorization to acquire for \$141,760 the complete generating and distribution facilities of the electric utility system of the village of Arlington, Ohio; and the Commission has issued an order giving interested persons until July 15, 1953, to request a hearing thereon.—V. 177, p. 726.

Otis Elevator Co.—Issues Anniversary Booklet—

The dramatic impact of the elevator on commerce and society over the past century is indicated in a centennial report, made public July 5 by the Otis Elevator Co., which shows that the company did more business in the first three months of 1953 alone than was done in its first 46 years.

The report, commemorating the founding of the world's first elevator manufacturing shop 100 years ago by Elisha Graves Otis, is being distributed to Otis stockholders and employees throughout the world.

Entitled "The First One Hundred Years," the 44-page booklet traces the history of vertical transportation from the first "safety hoisters" built by Otis in 1853.

LeRoy A. Petersen, President, points out that first-quarter business this year exceeded the \$21,000,000 worth of elevators sold, manufactured and installed from 1853 through 1898 by Elisha Otis and his two sons, Charles R. and Norton P. Otis. The report shows that it took 55 years, from 1853 through 1907, to attain a cumulative sales volume of \$100,000,000, equal to one year's business at the present rate. In the 20-year period 1933-52 alone, Otis sales totaled about \$1,223,000,000, compared with about \$846,000,000 in the 80-year period 1853-1932, Mr. Petersen points out.

Copies of the anniversary booklet can be obtained by writing to the Advertising Department, Otis Elevator Co., 260 Eleventh Ave., New York 1, N. Y.—V. 173, p. 2292.

Otter Tail Power Co.—To Issue Notes—

The Federal Power Commission has authorized this company to issue unsecured promissory notes which would be unlimited in amount, subject to the condition that not more than \$4,000,000 would be outstanding at any one time.

The interest rate is to be determined by agreement between the company and the lender as the loans are made, but at rates not to exceed 4% annually. The unsecured notes will be issued from time to time prior to Dec. 31, 1954, and will mature in one year or less.

The company plans to negotiate with the First National Bank of Minneapolis, the First National Bank of Fergus Falls, the Fergus Falls National Bank & Trust Co., and with other commercial banks if more favorable terms can be secured for the loans. Proceeds will be used to provide funds to temporarily finance the company's 1953 and 1954 construction programs prior to arranging for long-term financing, the announcement said.—V. 174, p. 2572.

Pacific Power & Light Co.—Earnings Increased—

12 Months to May 31—	1953	1952
Operating Revenues	\$22,579,329	\$20,389,483
Federal taxes on income	2,063,304	2,945,424
Other Federal taxes	50,652	261,973
Other taxes	2,207,765	2,141,593
Maintenance	928,475	806,527
Other operating expenses	110,237,643	7,910,842
Property retirement reserve appropriations	1,765,778	1,519,156
Amortization of limited term investments	402	375
Net operating revenues	\$5,265,310	\$4,803,577
Other income (net)	101,157	85,016
Gross income	\$5,366,467	\$4,888,593
Net interest and other deductions	833,891	928,601
Net income	\$4,532,576	\$3,959,992
Preferred dividends requirement	450,180	450,180
Balance available for common stock dividends and surplus	4,082,396	3,509,812

*Operating revenues include \$1,377,025 of temporary surcharges for recoverable excess steam costs incurred during the period of Sept., 1952, to Jan., 1953. †Includes \$1,377,025 of recoverable excess steam costs.—V. 177, p. 2681.

Packard Motor Car Co.—Arranges Large Loan—

A revolving bank credit of \$25,000,000 has been established by this company, with a group of 14 banks headed by National Bank of Detroit.

Announcing the credit, Packard said the purpose is to make it possible to free a portion of its investment in defense contracts for use in civilian operations.

Walter R. Grant, Vice-President and Treasurer, said the credit agreement "does not mean Packard is borrowing money currently; in fact it is not planned to borrow during 1953."

The company, he said, intends to stay in defense business as long as the need exists nationally, and at the same time it wants to be assured of sufficient funds to "carry out certain long range plans." The credit arrangement, effective this month, is for a five-year period.—V. 177, p. 2132.

Panhandle Eastern Pipe Line Co.—To Operate Facilities Built by Indiana Utility—

The Federal Power Commission has granted a request by Panhandle Eastern Pipe Line Company, of Kansas City, Mo., for rehearing of an FPC order issued April 22 which affirmed, with modifications, a decision by a Presiding Examiner (1) authorizing Panhandle to operate pipeline facilities built by Indiana Gas & Water Co., Inc., of Indianapolis, Ind., and to sell other facilities to the latter company; and (2) directing Panhandle to eliminate the unlawful discrimination found to exist with respect to its natural gas deliveries to Indiana Gas.

The date and place of the rehearing will be fixed by further order, the Commission said.—V. 178, p. 54.

Paramount Pictures Corp.—Registers With SEC—

The corporation on June 30 filed with the SEC its application to register under the Securities Act of 1933, 36,500 shares of its common stock of which 26,500 shares are owned by Barney Balaban, its President, and 10,000 shares by Mrs. Tillie Balaban, his wife. This is in effect a renewal of the registration of the same shares registered by the corporation as of July 15, 1952 out of a total of 38,500 shares then registered, Mr. Balaban having disposed of 2,000 of the registered shares in the meantime.

The registration of these particular shares was required under the Commission's ruling that regardless of the small percentage (1.65%) of the holdings of Mr. Balaban and his wife, they were technically in a relationship of "control" of the corporation.—V. 178, p. 54.

Parke-Davis & Co.—Employees Ratify New Contract—Production Resumed—

Employees of this company voted unanimously July 1 to accept new contract terms and end their strike which began May 15, idling 2,300 production workers.

Terms of the new two-year contract, in part, included: Removal of the cost-of-living escalator clause; freezing the present 19 cents cost-of-living allowance into the base rate as of May 1, 1953, and a 4½-cent-an-hour wage increase retroactive to May 1 and 5-cents-an-hour on May 1, 1954.—V. 177, p. 2786.

Pathfinder Petroleum, Ltd. (Canada)—Stock Offered

A Canadian underwriting group headed by Walwyn, Fisher & Co. and Locke, Gray & Co. is offering 300,000 shares of common stock at \$1.75 per share.

Peach Uranium & Metal Mining Ltd., Toronto, Canada—Stock Split Ratified—

The shareholders on July 7 ratified the proposal to change the authorized capital structure of the company from an authorized capital of 100,300 shares of \$1 par value stock into an authorized capital of 500,000 shares of 20 cents par value stock, the present shareholder to receive five of the new shares for each one share of stock now held.

Subsequently, to provide additional treasury shares for the purpose of financing development of the company's property, shareholder ratification was also obtained to increase the authorized capital of the company from \$100,000 to \$200,000 by the creation of an additional 500,000 shares of 20 cents par value each.

W. H. Bouck, Vice-President, advised that in addition to the original 50 claims owned by Peach Uranium, the company has procured, by staking along line of strike to the east, an additional 118 claims and the mineral rights of 7 patented lots, of approximately 160 acres each in Sheddin Township as well as 2 claims in Lewis Township. In addition, Joseph H. Hirschhorn has turned over, at his cost of staking, 18 claims adjoining the company's original claims holdings to the north and south in Long Township as well as the mineral rights to one patented lot of approximately 160 acres.

Mr. Bouck also advised that the directors of Peach Uranium have approved the sale, subject to shareholders confirmation, of the 63 claims and the mineral rights of the one patented lot in Long Township to Pronto Uranium Mines Ltd., an Ontario incorporation of

5,000,000 shares of \$1 par value each. Peach to receive for its consideration 1,500,000 shares of which 10% will be free and the balance escrowed.

It was also pointed out that arrangements have been made for the sale of 100,000 shares of Pronto Uranium Mines Ltd. at \$3 per share to a strong financial mining group with options granted on a further 900,000 shares, which if exercised will place a total of 4,100,000 in the Pronto treasury.

Pecos Exploration Co., Dallas, Tex.—Rights—

This company has issued transferable warrants for 1,150,000 shares of its capital stock to Leon Land & Cattle Co., which warrants are to be distributed by Leon Land & Cattle Co. to its stockholders of record on or about July 20, 1953.

Beer & Co., 10 Trust of Georgia Bldg., Atlanta, Ga., 233 Carondelet St., New Orleans, La., and 201 Gulf States Bldg., Dallas, Tex., has advised the Pecos company that it will solicit the exercise of warrants in the States of Georgia, Louisiana and Texas. See also V. 177, p. 2681.

Pennsylvania Electric Co.—Bonds Sold—

The \$12,500,000 of first mortgage 4½% bonds due June 1, 1983, offered on July 2 by Equitable Securities Corp. and associates at 102.172% and accrued interest, were quickly sold. See details in V. 178, p. 54.

Pepsi-Cola Co.—Fully Listed on Midwest—

Announcement was made at the Midwest Stock Exchange on July 6 that this company's common stock is now a fully listed security registered for dealings on the Exchange. With the change in status from a security admitted to unlisted trading privileges, the corporation has established Chicago stock transfer facilities. The Harris Trust and Savings Bank has been appointed transfer agent and The First National Bank, registrar.—V. 177, p. 2251.

Peruvian Oil Concessions Co., Inc.—Proposed Offer'g

B. G. Phillips & Co., New York, soon plan to publicly offer an issue of 1,000,000 shares of common stock (par \$1) at \$2 per share, subject to approval of the registration statement filed with the SEC. The company has acquired certain concessions from the Government of Peru, pertaining to the right to explore the underlying leaseholds for oil and develop the leaseholds accordingly.—V. 177, p. 1582.

Petaca Mining Corp., Santa Fe, N. M.—Files—

The corporation on June 30 filed a letter of notification with the SEC covering 99,800 shares of preferred stock (par 50 cents) and 190,600 shares of common stock (par 10 cents) to be offered in units of one preferred and two common shares at \$3 per unit through McGrath Securities Corp., New York. The net proceeds are to be used to pay for mining equipment and construction costs.

Petroleum Corp. of America—Asset Value Lower—

As of—	June 30, '53	Dec. 31, '52
Net asset value per common share	\$23.18	\$25.38

—V. 177, p. 1582.

(The) Pfaudler Co.—New Development—

The first glassed stainless steel tank, designed to be super-corrosion resistant for storing fuming nitric acid, will be produced by this company at Rochester, N. Y., for the Air Force.—V. 177, p. 2787.

Philadelphia Electric Co.—Stock to Employees—

This company's employees have subscribed for 105,148 shares of common stock in the company under an employee stock purchase plan which ended July 1, according to an announcement.

"This far exceeds our most optimistic expectations," said R. G. Rindcliffe, President of the company, as he announced the results of the month-long stock offering, which was approved by the stockholders of the company at their annual meeting in April.

Subscriptions were received from 2,902 employees and annuitants, representing more than one-third of the employee body. This exceeded by 589 the number of employees who participated in the last stock offering four years ago.

"Stock was offered to employees through a payroll deduction plan to encourage interest in company affairs," said Mr. Rindcliffe.

While only 100,000 shares were authorized for this particular employee offering, steps are being taken by the company to make available enough additional shares to fill all orders.

Additional Shares Registered With SEC—

The company filed a registration statement with the SEC on July 7, 1953, covering an additional 5,148 shares of its common stock for offering under its 1953 employee stock purchase plan. The offering of the original 100,000 shares was oversubscribed. Subscriptions received from 2,902 employees and annuitants of the company and its subsidiaries aggregate 105,148 shares, or 5,148 shares more than the initial offering.—V. 177, p. 2251.

Pittsburgh Plate Glass Co.—Definitive Debentures—

Definitive 3% sinking fund debentures due 1967 are now available for exchange for temporary debentures at the Bank of the Manhattan Co., New York, or Mellon National Bank & Trust Co., Pittsburgh.—V. 178, p. 54.

Plough, Inc. (& Subs.)—Earnings—

6 Months Ended June 30—	1953	1952	1951
Net sales	\$9,400,000	\$8,930,000	\$8,446,000
Profit before income taxes	617,000	528,000	600,000
Provision for income taxes	296,160	237,600	300,000
Net profit	\$320,840	\$290,400	\$300,000
Capital shares outstanding	450,000	450,000	450,000
Earnings per common share	\$.71	\$0.65	\$0.66

—V. 177, p. 1582.

(H. K.) Porter Co., Inc., Pittsburgh, Pa.—Acquisition

This company has acquired a controlling interest in A. Leschen & Sons Rope Co., St. Louis, Mo., T. M. Evans, President of Porter, stated on July 6.

The Leschen company, established in 1857, is one of the country's oldest producers of wire rope. The company supplies wire rope for oil and gas drilling, elevators, marine uses, derricks and cranes, bridges, water well and blast hole drilling, rope slings, and many other purposes. Operations will continue as Leschen Wire Rope Co., a division of H. K. Porter Co., Inc. A. A. Leschen, former President, has expressed a desire to retire from active business.

Highest Voltage Switches Built by Delta-Star—

The completion of the first order for 330 kv. switches ever to be placed in the United States has recently been announced by corporation's Delta-Star Electric Division at Chicago, Ill.

These ultra-high voltage switches are now being installed on the transmission lines supplying the huge Atomic Energy Commission project near Portsmouth, Ohio. Rated at 1600 amperes, these switches are the highest voltage switches ever built in this country. Delta-Star is supplying the major portion of such units to be installed on this project.—V. 177, p. 942.

Portsmouth Steel Corp.—Proposed Acquisition—

The corporation has filed an application with the SEC with respect to its proposed acquisition of 85,004 shares of the common stock of Cleveland Cliffs Iron Co. from Alleghany Corp. for a total consideration of \$1,508,821, or \$17.75 per share; and the Commission has issued an order giving interested persons until July 21, 1953, to request a hearing thereon. According to the application Alleghany owns 17.1% of the outstanding common stock of Portsmouth; and the 85,004 shares of Cleveland Cliffs stock constitute all of its holdings of such stock. Portsmouth presently owns 235,714 shares of the Cleveland Cliffs stock, representing 10.4% of such stock outstanding; and the purchase of the additional shares will increase its holdings to 14.15%.—V. 176, p. 2438.

Providence Park, Inc., New Orleans, La.—Files—

The corporation on July 7 filed a letter of notification with the SEC covering 33,333 shares of common stock (par \$1) to be offered at \$3 per share through Woolfolk & Shober, New Orleans, La. The net proceeds are to be used to develop and improve property for cemetery.

Pubco Development, Inc.—Subscription Warrants for Common Stock Offered—This corporation, all of whose 605,978 shares of common stock (par \$1) is owned by Public Service Co. of New Mexico which late in 1951 and in July 1952 issued to its own stockholders warrants granting them the option to purchase its Pubco common shares, recently issued to holders of such outstanding stock purchase warrants, rights to subscribe for subscription warrants for 302,989 additional shares of Pubco common stock. The rights were issued by Pubco in the ratio of a subscription warrant for one additional share for each four shares of Pubco's common stock that stock purchase warrant holders of record June 23, 1953 are entitled to purchase from Public Service Co. of New Mexico. The subscription price for the new warrants was \$4.75 for each share a subscription warrant represents. The offer expired on July 7, 1953. Allen & Co. underwrote the subscription warrants.

The new subscription warrants for the additional shares of Pubco stock will be exercisable at \$1 per share between Jan. 1, 1955 and March 31, 1955, or upon such earlier dates as the company may designate.

BUSINESS—Corporation was incorporated in New Mexico on June 4, 1951.

As of May 20, 1952, the company owned oil and gas leases covering approximately 16,115 acres of land of which 1,000 acres are developed for Mesa Verde gas production, 1,240 acres are in the process of development for Mesa Verde gas production, and the remainder of 13,875 acres are undeveloped. A total of 9,375 acres including the developed acreage and the acreage in the process of development are located in San Juan County; 6,100 acres are located in Rio Arriba County; and 640 acres are located in McKinley County, New Mexico. The acreage is more specifically shown on the map thereof appearing in this prospectus. The company is now negotiating for additional oil and gas leases in the San Juan Basin area lying in the States of New Mexico, Colorado, Arizona and Utah, and is investigating other areas.

PROCEEDS—The net proceeds from the sale of additional subscription warrants will be used primarily in development of Pubco's proven reserves in the San Juan Basin of New Mexico, and will be added to Pubco's available cash at that time, the aggregate to be used in the usual course of the company's drilling and development program. It is estimated that expenditures for this purpose will total \$1,400,000. During the period April 30 to Dec. 31, 1953, it is estimated that Pubco will probably make the following expenditures: (a) acquisition of leases, \$250,000; (b) development of proven leases, \$1,400,000; (c) exploration and exploratory drilling, \$350,000; (d) operating expenses, \$160,000; total, \$2,160,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1).....	2,000,000 shs.	1,675,978 shs.
Subscription warrants.....	908,967 shs.	908,967

*If all the additional subscription warrants being offered are sold and if all the subscription warrants are subsequently exercised, the amount of common stock outstanding at such time will be increased by 908,967 shares. *If all of the options granted to the company's officers and key employees are exercised, the amount of common stock outstanding after May 14, 1953, will be increased by 60,000 shares. †Warrants.

BUSINESS—Corporation was incorporated in New Mexico on June 4, 1951.

The company is engaged in the acquisition, exploration, development and operation of oil and gas properties located principally in the San Juan Basin in San Juan and Rio Arriba Counties, New Mexico, and to a lesser extent in Utah, Colorado and Nebraska. It is the present policy of the company to concentrate on the development of its natural gas reserves in the San Juan Basin, a substantial part of which is sold or is to be sold to Southern Union Gas Co. and to El Paso Natural Gas Co. under long-term gas purchased contracts.

As of April 30, 1953 the company held under oil and gas leases, contract rights and options to acquire oil and gas leases and interests in unit agreements approximately 42,569 gross acres of land (subject to royalty interest of lessors and overriding royalty interest, if any) or 40,915 net acres (after deducting overriding royalty interests). The gross acres of land covered by leases owned by the company and located in the San Juan Basin of New Mexico are 26,022, in Utah are 16,067, in Colorado are 320 and in Nebraska are 160.—V. 177, p. 2572.

Punta Alegre Sugar Corp.—To Conserve Liquid Resources—No Further Dividends This Fiscal Year—

William C. Douglas, Chairman of the Board on July 9 said in part: "Since the completion in 1945 of the retirement of the funded indebtedness of the corporation and its subsidiaries, which originally totaled \$8,297,802, the corporation has paid out a large proportion of its earnings as dividends, distributions to stockholders prior to the current fiscal year aggregating \$12,459,890. During the current fiscal year the corporation has paid dividends amounting to \$1 per share. However, as it is expected that the earnings per share will not materially exceed the amount so paid, the directors have decided that no further dividends should be paid during this fiscal year.

"Moreover, until the future of the Cuban sugar industry can be more clearly forecast, it is the considered opinion of the board that conservation of the corporation's liquid resources is to the best interests of all stockholders. Dividend payments will be resumed when the corporation's earnings, financial condition and operating prospects warrant."—V. 174, p. 1500.

(The) Pyroil Co., Inc., La Crosse, Wis.—New Control—

Sale of the Pyroil Co. was announced on July 8 as the firm entered its 25th business year. The purchasers, M. O. Welby and C. H. Welby, both experienced merchandisers in automotive lines, will assume management immediately, according to T. B. Gantenbein, who has owned the business since 1946 and managed it since 1931.

M. O. Welby, was formerly a Vice-President and Merchandise Manager of Gamble-Skogmo, Inc. and has resigned his position with that company. C. H. Welby, for a number of years has owned and operated general merchandise stores in Washington and Oregon.

Transfer of ownership was completed as assets and rights of the Pyroil Company were delivered to a new corporation, the Pyroil Co., Inc., of Minnesota.

A pioneer product in the additive field, Pyroil has world-wide distribution. It is a specialized automotive and machinery lubricant and is distributed primarily through dealers in automotive and petroleum products. It is processed as a gas and oil additive for modern, high efficiency engines in marine, air and road and stationary service. It has developed wide industrial usage in precision manufacture and machine tooling.

Head of the new corporation is M. O. Welby, serving as President and Secretary. C. H. Welby is Executive Vice-President and treasurer, and Mr. Gantenbein has been elected a Vice-President and will continue to assist the firm's management.

Recovery Oil & Gas Co., Inc., Cincinnati, O.—Files—

The corporation on June 25 filed a letter of notification with the SEC covering 1,000 shares of no par value common stock to be issued at \$100 per share (including 400 shares to be issued to promoters for oil and gas leases). No underwriting is involved. The proceeds are to be used to purchase leases and equipment.

Republic Light, Heat & Power Co., Inc.—To Be Acquired—

See National Fuel Gas Co. above.—V. 177, p. 2012.

Reserve Mining Co.—Trustee for Additional Bonds—

The Chemical Bank & Trust Co., New York, has been appointed trustee, paying agent and registrar for an additional \$20,000,000 of first mortgage 4½% bonds, series A, due June 1, 1980 to be issued under first mortgage dated Dec. 1, 1952.—V. 177, p. 238.

Rohm & Haas Co.—Private Financing Arranged—The

company has arranged to place privately with Penn Mutual Life Insurance Co. an issue of \$5,000,000 4% promissory notes due July 1, 1972. It will take down \$2,500,000 by March 31, 1954, and the balance by June 30, 1954.—V. 175, p. 1126.

St. Louis Southwestern Ry.—Earnings—

Period End. May 31—	1953—Month—	1952—Month—	1953—5 Mos.—	1952—5 Mos.—
Railway oper. revenues	\$6,020,867	\$6,042,537	\$32,187,873	\$30,806,537
Railway oper. expenses	3,742,622	3,360,790	18,476,395	16,942,937
State, county and city taxes	137,198	123,889	672,987	612,368
Federal income taxes	846,641	1,116,418	6,329,714	6,814,491
Other Federal taxes	144,499	133,156	713,002	692,977
Railway oper. income	\$1,149,707	\$1,308,284	\$5,995,774	\$5,743,764
Other ry. oper. income	33,510	34,280	260,352	195,901
Total ry. oper. inc.	\$1,183,217	\$1,342,564	\$6,256,126	\$5,939,665
Deductions from railway operating income	328,566	264,088	1,574,629	1,306,362
Net ry. oper. income	\$854,651	\$1,078,476	\$4,681,496	\$4,633,303
Non-operating income	53,462	33,151	264,214	164,945
Gross income	\$908,113	\$1,111,627	\$4,945,710	\$4,798,248
Deductions from gross income	90,556	97,122	459,829	492,544
Net income	\$817,557	\$1,014,505	\$4,485,881	\$4,305,704

—V. 177, p. 2573.

Sattler's, Inc., Buffalo, N. Y.—Stock Sold Privately—

An issue of 5,000 shares of common stock (par \$100), representing the entire outstanding capital stock of this corporation, has been placed privately by Bache & Co., New York.—V. 173, p. 2293.

(Ed.) Schuster & Co., Inc., Milwaukee, Wis.—Files—

A letter of notification was filed with the SEC on June 29 covering 3,000 shares of common stock (par \$10) to be offered at the market (estimated at about \$15 per share), without underwriting. The proceeds are to go to Ralph T. Friedmann, the selling stockholder.—V. 171, p. 2514.

Scott Paper Co.—Plans Expansion—

The directors have approved the expenditure of approximately \$12,000,000 for construction of a second paper machine on the West Coast. Thomas B. McCabe, President, announced on July 8. The new machine will be housed in a building now under construction at Everett, Wash., for Scott's first West Coast paper machine. Plans are being expedited, Mr. McCabe said, so that the second paper machine will be completed shortly after the first of next year when the first machine is expected to go into operation.

Mr. McCabe estimated that completion of the second paper machine will add about 200 employees to the Everett plant's payroll.

The two machines will be adjacent to the company's large bleached sulphite pulp mill at Everett which was acquired in 1951 when Scott merged with Soundview Pulp Co. Pulp from the mill will be piped directly to the paper machines. Since Scott acquired large timber resources on the Coast as a result of the merger, completion of the first paper machine will give them an integrated operation—from tree to finished paper—on the West Coast.

Production of pulp on the West Coast has also been stepped up by improvements to equipment and processes. The company's West Coast pulp production will be sufficient to supply pulp for Scott's market pulp customers as well as for the two new paper machines.

Scott recently announced plans to increase its sales to \$300,000,000 annually by 1958 and Mr. McCabe said that the output of the two new machines will contribute considerably in helping to meet the sales objective.—V. 177, p. 2133.

Seck & Kade, Inc.—Only One Bid Received—

The office of Allen Custodian in New York on June 30 received only one bid for 500 shares of this company's \$100 par common stock (50% of total outstanding) and 250 shares of \$100 par preferred stock (100%). This was \$650,000 from Max Kade, President, who with his wife own the other 50% of outstanding common stock. The Attorney General has 14 business days, or to July 14, to accept or reject the bid.

The corporation manufactures and distributes Pertussin cough syrup.—V. 177, p. 2460.

Seiberling Rubber Co.—Private Placement—

The company on July 6 announced a refinancing program which it said will provide an additional \$1,000,000 in working capital.

The company reported it was borrowing \$2,000,000 from the Penn Mutual Life Insurance Co. at 4½% interest.

Half of the proceeds will be used to retire the company's present \$1,000,000 note with Penn Mutual and the rest will be used for working capital. The loan will be repayable in installments of \$200,000 on each July 1 for the next 10 years.—V. 177, p. 2252.

(W. A.) Sheaffer Pen Co.—Earnings—

3 Months Ended May 31—	1953	1952
Net sales	\$5,300,430	\$4,915,859
Profit before income taxes	862,787	611,890
Provision for income taxes	450,400	397,700
Net profit	\$412,387	\$214,190
*Earnings per common share	\$0.50	\$0.26

*Based on 822,346 shares of capital stock.—V. 177, p. 2787.

(A. O.) Smith Corp.—To Borrow Privately—The corporation has arranged to place a \$10,000,000 4½% note issue due July 1, 1966, with the Prudential Insurance Co. of America, it was announced on July 9.

The proceeds are to be used to retire outstanding bank loans and for working capital.—V. 177, p. 2787.

South Georgia Natural Gas Co.—Rehearing Granted—

The Federal Power Commission has granted a request by this company for rehearing of an FPC order issued May 4 denying the company's application to build a natural gas transmission system to serve markets in Georgia and Florida. The date and place of the rehearing will be fixed by further Commission order.

The company is proposing to build 335 miles of pipeline extending southeasterly from a point on Southern Natural Gas Company's system in Lee County, Ala., through southwestern Georgia and into Florida. Total cost of construction is estimated at \$8,141,513.—V. 173, p. 2293.

Southeastern Fund, Columbia, S. C.—Files—Rights—

This Fund on June 26 filed a letter of notification with the SEC covering 116,016 additional shares of common stock (par \$1) to be offered to stockholders through transferable warrants at \$2.15 per share; unsubscribed shares to be offered to public at \$2.37½ per share, without underwriting. The proceeds are to be used for working capital.—V. 176, p. 1714.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. May 31—	1953—Month—	1952—Month—	1953—5 Mos.—	1952—5 Mos.—
	\$	\$	\$	\$
Operating revenues	36,035,000	31,999,361	177,303,847	155,238,075
Operating expenses	23,912,154	22,083,265	117,879,761	107,547,299
Federal income taxes	4,436,998	3,482,094	21,659,012	16,599,769
Other operating taxes	2,749,776	2,420,130	13,812,419	11,980,604
Net operating income	4,936,072	4,013,872	23,952,655	19,110,403
Net after charges	4,564,404	3,689,791	22,008,290	17,135,439

—V. 177, p. 2683.

Southern Utah Power Co.—To Renew Note—

The Federal Power Commission has issued a supplemental order authorizing this company to renew a \$250,000 promissory note, payable to The Chase National Bank of the City of New York, which matures July 15, 1953.

The 3½% note was issued last summer pursuant to authorization from the FPC. On June 8, the company filed a supplemental application for authority to issue a promissory note payable to the Chase National Bank in renewal of the outstanding note. The renewal note is to mature July 1, 1954, and bear interest at a rate not in excess of ½ of 1% per year above the prime rate in New York City at the time of the loan but in no event in excess of 4% per year.—V. 177, p. 984.

Southwestern Bell Telephone Co.—Earnings—

Period End. May 31—	1953—Month—	1952—Month—	1953—5 Mos.—	1952—5 Mos.—
	\$	\$	\$	\$
Operating revenues	37,725,559	34,072,834	183,506,065	164,584,805
Operating expenses	25,366,891	23,621,757	122,963,081	112,016,795
Federal income taxes	4,564,114	3,714,474	22,142,737	18,929,452
Other operating taxes	2,816,903	2,559,923	14,107,772	12,629,802
Net oper. income	4,977,645	4,176,680	24,292,475	21,008,757
Net after charges	4,533,304	3,727,820	22,215,937	18,835,093

—V. 177, p. 2786.

Standard Gas & Electric Co.—To Resist Request for Allowance for \$3,409,000 Legal Fees—

When questioned July 3 concerning the newspaper report of an application for \$3,409,000 for legal fees, officials of this company stated that a copy of this fee application had been received on July 1, and on that same date a letter had been sent to the SEC informing the Commission that the company "is shocked by the amount of the allowance requested and proposes vigorously to resist it." The company's letter added that "it also intends vigorously to oppose the granting of many of the other allowances in the amounts which have been requested."—V. 178, p. 55.

Standard Oil Co. (O.)—Discontinues Can Manufactur'g

See National Can Corp. above.—V. 177, p. 1477.

Sterchi Bros. Stores, Inc.—Earnings—

3 Months Ended May 31—	1953	1952
Net sales	\$4,171,970	\$4,121,721
Profit before income taxes	512,783	489,010
Provision for Federal income taxes	261,600	238,000
Net profit	\$251,183	\$251,010
Dividends declared	223,581	223,581
Common shares outstanding	596,216	596,216
Earnings per common share	\$0.42	\$0.42

—V. 177, p. 2788.

Sterling Electric Motors, Inc.—Sells Ohio Plant—

See Aeroquip Corp. above.—V. 171, p. 2102.

Sun Oil Co.—Distributes Stock to Employees—

More than \$9,250,000 worth of this company's common stock is being distributed to 7,571 of its employees. It was announced on July 6.

They participated in a plan for buying stock, with the company contributing one dollar for every two dollars they invested. Now the plan has matured, and certificates for 130,455 shares are being distributed to them.

The plan liquidated June 30 started in 1948, when for a 12-month period Sun employees subscribed up to 10% of their wages to buy Sun Oil stock. All employees with one or more years of service are eligible, on a voluntary basis to participate.

All stock that was bought was held by trustees until June 30. This company began the annual stock plans in 1926 and since that time more than 840,000 shares have been acquired by employees in this manner. Now employees comprise almost one-half of Sun's 15,277 stockholders.

A new stock plan—the 28th—began July 1. Approximately 12,000 employees are participating.

Trustees of the plan broke down the total of 130,455 shares in the current liquidations as follows:

Shares purchased by employees' investments, 53,112; shares purchased by contributions of the company, 26,556; and shares in the surplus fund which were also distributed to employees on a proportionate basis, 50,787. Thus for every share bought with his or her own money, every employee got slightly less than 1½ additional shares.

The Surplus Fund of each plan accumulates stock from sources such as stock dividends, stock and cash dividends on stock dividends and the company's contributions for purchase of stock in employee accounts which, because of voluntary withdrawals by employees, are closed out before the plan's liquidation.—V. 177, p. 2573.

Sunray Oil Corp.—To Construct New Building—

The recently announced new Sunray building on which construction will soon start in Tulsa, Okla., will be a 12-story structure. It was announced by C. H. Wright, Chairman, June 9.

Sunray announced that a corporation to be called the Ninth and Detroit Building Corp. is being formed to finance the Sunray Building. Sunray will own 50% of the stock in the building corporation.

The building is scheduled for completion sometime during the late summer of 1954.—V. 177, p. 2134.

Surface Combustion Corp., Toledo, O.—New Air Conditioning System—

Corrosion of ship cargoes, a problem as old as the shipping industry itself, appears to have been halted by a new system of marine air conditioning developed by Bethlehem Steel Co., Shipbuilding Division, in conjunction with Surface Combustion Corp.

Designed by the Central Technical Department of Bethlehem Steel Co., Shipbuilding Division, and installed on the "S. S. Yorkmar" by the company's Baltimore Yard, the new system—termed the "Bethlehem Pressure System of Cargo Hold Dehumidification"—dehumidifies the air entering cargo holds and prevents "sweating" of the bulkheads and dripping of this precipitation onto the cargo.—V. 176, p. 771.

Swersey's, Inc.—Acquires Huyler's—

John S. Swersey, President, on June 28 announced that this corporation has acquired the national and international rights, title and interest to the Huyler's name, trademarks, and other properties. The transaction includes the six restaurants of Huyler's.

Mr. Swersey emphasized the two candy firms, Swersey's and Huyler's, are to be run independently of each other. A separate corporation has been formed and it is designated as Huyler's Distributors, Inc.

Talk-A-Phone Co., Chicago, Ill.—New Development—

This company has announced the new Talk-A-Phone LC-33, a quality "wireless" two-station low-priced intercommunication system that requires no wired installations, and can be plugged into any electrical outlet.

Under development by the Talk-A-Phone engineering staff for several years, the new Talk-A-Phone wireless utilizes an exclusive "Sonic Gate" circuit which together with the Talk-A-Phone "squell" effectively suppresses line noises and hum while the system is in actual operation as well as when it is in standby position, according to Arie Liberman, President.—V. 177, p. 416.

Technical Fund, Inc.—Change in Name Approved—

The stockholders on July 7 approved a proposal to change the name of this corporation to Van Strum & Towne Stock Fund.

A management agreement with Van Strum & Towne, Inc., also was approved and Kenneth Van Strum was elected a director of the Fund.—V. 177, p. 985.

Technograph Printed Electronics, Inc., Tarrytown, N. Y.—Files With SEC—

The corporation on June 26 filed a letter of notification with the SEC covering 99,906.2 shares of common stock (par 40 cents) to be offered for subscription by stockholders of record July 13, 1953 at the rate of one new share for each two shares held; with rights to expire on March 3, 1955. The subscription price is \$3 per share. The offering will not be underwritten.

The net proceeds are to be used for licensing activities and improving patent position and for working capital.—V. 175, p. 1127.

Templeton & Liddell Fund, Inc., Englewood, N. J.—Registers With Securities and Exchange Commission—

This investment company on July 3 filed a registration statement with the SEC covering 5,000 shares of its common capital stock.—V. 175, p. 1764.

Texas Electric Service Co.—Definitive Debentures—

Temporary 3½% sinking fund debentures due May 1, 1977, are now exchangeable at Guaranty Trust Co. of New York, for definitive debentures with coupons due Nov. 1, 1953, and thereafter.—V. 177, p. 2460.

Texas Illinois Natural Gas Pipeline Co.—Offerings—

The common stockholders of record May 25 were recently given the right to subscribe on or before June 16 for 956,250 additional shares of common stock (par \$1) at \$17.25 per share on the basis of one new share for each 2½ shares owned. There was no underwriting.

The Peoples Gas Light & Coke Co., parent, owner of about two-thirds of the outstanding stock, had agreed to purchase any shares not subscribed for by other stockholders.

The net proceeds are to be used to pay for costs of new construction and for working capital.

Plans to Sell Bonds to Private Investors—

The company also plans to sell to institutional investors \$32,250,000 first mortgage 4¼% bonds due 1875 under a bond purchase commitment.

The proceeds are to be used to pay for new construction and additions to pipeline facilities.—V. 177, p. 2014.

Thatcher Glass Manufacturing Co., Inc.—Files—

The corporation on June 30 filed a letter of notification with the SEC covering 2,000 shares of common stock (par \$5) to be offered at the market (around \$13.75 per share) to employees. The proceeds are to be used for working capital.—V. 177, p. 1907.

Tide Water Associated Oil Co.—Increases Wages—

Approximately 11,000 employees of this company throughout the United States will receive wage and salary increases amounting to 4%, according to an announcement released by the company on July 5.

The increases are effective immediately for employees not represented by labor organizations. They will be made effective for employees represented by such organizations when the latter accept the company's proposal, according to a representative of the company.—V. 177, p. 2135.

Torgeson Oils, Inc., Cheyenne, Wyo.—Files—

The corporation on July 3 filed a letter of notification with the SEC covering 39,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.

Treford Corp., New York—Files With SEC—

The company on July 3 filed a letter of notification with the SEC covering 5,810 shares of common stock (no par) to be offered to employees of Walter B. Cooke, Inc. and Hygrade Casket Corp. at \$50 per share, without underwriting. The proceeds are to be used to the extent of \$198,329 to pay for the initial purchase of 178 shares of Cooke stock and to exercise option to acquire additional Cooke shares and for working capital.

Union Investment Co. (Mich.)—Notes Placed Privately—

The company has sold privately \$1,100,000 4½% promissory notes due Sept. 1, 1954 to 1961, inclusive, to Lincoln National Life Insurance Co. and Massachusetts Mutual Life Insurance Co.

The proceeds are to be used to retire bank loans and for working capital.—V. 176, p. 1868.

Union Pacific RR. (& Leased Lines)—Earnings—

(Excluding Offsetting Accounts Between the Companies)

Period End, May 31—	1953—Month—	1952—Month—	1953—5 Mos.—	1952—5 Mos.—
Ry. operating revenues	41,366,616	38,851,154	206,649,233	196,060,682
Ry. operating expenses	32,993,626	31,497,386	160,504,513	155,303,831
Federal income taxes	2,800,000	2,400,000	17,000,000	15,100,000
Other taxes	2,592,637	2,584,819	12,929,718	12,922,430
Equipment and joint facility rents (net)	1,562,382	1,233,349	6,724,204	4,837,334
Net inc. from transportation ops.	1,417,971	1,135,600	9,490,798	7,897,087
*Income from oil and gas operations (net)	3,026,009	2,371,339	14,478,318	13,364,172
Income from investm'ts and other sources	509,249	414,662	2,664,426	2,437,167
Total income	4,953,229	3,921,601	26,633,542	23,698,426
Fixed and other charges	448,863	461,942	2,262,785	2,332,947
Net inc. fr. all sources	4,504,366	3,459,659	24,370,757	21,365,479

*Excludes income taxes.—V. 177, p. 2574.

United Board & Carton Corp.—Files With SEC—

The corporation on June 30 filed a letter of notification with the SEC covering 430 shares of common stock (par \$10) to be offered at \$25 per share, without underwriting. The proceeds are to be used for working capital.—V. 174, p. 2780.

United Gas Corp.—Proposed Stock Offering—

This corporation will offer to its stockholders of record July 23 the right to subscribe for (with oversubscription privilege subject to allotment) and purchase 1,171,863 additional shares of common stock on the basis of one new share for each ten shares held on the record date. The offering price of the new stock will be determined by the directors on July 20.

Initial steps in the offer were taken by the board at meetings held on June 17 and July 8, subject only to the fixing of the offering price and the effectiveness of the registration statement filed on June 26 under the Securities Act of 1933, as amended. The offering period will be from about July 24 to Aug. 14.

The SEC has issued an order giving interested persons until July 20, 1953, to request a hearing upon the common stock financing proposals of this corporation and its subsidiary, United Gas Pipe Line Co. As previously reported, United Gas proposes to issue and sell to its stockholders, by means of a rights offering, 1,171,863 additional shares of its \$10 par common stock; and United Gas Pipe Line proposes to issue and sell to United Gas an additional 10,000 shares of its no par stock for \$10,000,000. Sale of the stock by United Gas is the initial step in a financing program for 1953 which contemplates the sale of debt securities and common stock to provide at least \$50,000,000 to finance the construction requirements of itself and United Gas Pipe Line for 1953; to repay \$10,000,000 of United's outstanding bank loans, and to provide funds for general corporate purposes of United Gas, including additional advances, if required, to its wholly-owned subsidiary, Union Producing Co.—V. 178, p. 56.

United Production Co., Inc. (Del.)—Stock Offered—

Edward D. Walsh Co., New York, on July 8 publicly offered "as a speculation" an issue of 294,999 shares of common stock (par 10¢) at \$1 per share.

The net proceeds from the sale of these securities are to be used to pay for drilling costs of five wells, completion costs of two wells and for working capital.

The corporation was organized in Delaware for the purpose of engaging generally in the business of crude oil production, primarily in the assembly of favorably located lease blocks, and in the drilling of such leases, located in West Texas, and in Arkansas. It maintains an office at 111 Broadway, New York 6, N. Y.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	3,000,000 shs.	*644,999 shs.

*Includes 15,000 shares held in the corporate treasury, but subject to a commitment of assignment by the underwriter.—V. 177, p. 2788.

United Specialties Co.—Earnings Higher—

Nine Months Ended May 31—	1953	1952
Net sales	\$14,280,646	\$9,613,969
Net earnings	390,573	*289,300
Earnings per share	\$2.44	*\$1.81

*Includes refund of prior year's income taxes equal to approximately \$80,000, or 50 cents per share.

NOTE—Unfilled orders on May 31, 1953, totaled \$6,034,000 as compared to \$5,150,000 on May 31, 1952.

No General Stock Offer Planned—

No general public offering is planned of the 2,800 shares of common stock (par \$1) which are covered by letter of notification filed June 22, 1953. This is an intent to sell, and may or may not be sold on the American Stock Exchange.—V. 177, p. 2788.

United States Plywood Corp.—Earnings—**INCLUDING EQUITY IN UNDISTRIBUTED NET EARNINGS OF COMPANIES NOT CONSOLIDATED**

Years Ended April 30—	1953	1952	1951
Profit before taxes	\$10,511,900	\$11,905,800	\$22,022,100
Income taxes	4,433,000	*5,609,700	12,356,300
Net profit	\$6,078,900	\$6,296,100	\$9,665,800
Number of common shares	1,629,835	1,589,234	1,581,384
*Earnings per common share	\$3.48	\$3.75	\$5.99

EXCLUSIVE OF UNCONSOLIDATED EQUITIES

Years Ended April 30—	1953	1952	1951
Net sales	116,200,000	107,642,510	108,450,530
Profit before taxes	10,019,400	11,253,825	20,581,272
Income taxes	4,174,000	5,285,000	11,630,000
Net profit	5,845,400	5,968,825	8,951,272
*Earnings per common share	\$3.33	\$3.54	\$5.54

*After preferred dividends. *After giving effect to carry-back excess profits tax credit of \$513,000.—V. 177, p. 2574.

United States Rubber Co.—Files Suit—

This company on July 8 filed a suit against the Armstrong Rubber Manufacturing Co. charging infringement of patents covering its U. S. Royal Master tire. The action was filed in the Federal District Court at Des Moines, Iowa.

Two basic patents are involved, one covering the structure of the protected white sidewall, and the other covering the appearance or design of the narrow white sidewall tire. The United States Rubber Co. started marketing these tires in 1950 and patents were granted in 1951.

New Development—

A new vinyl resin, designed for dry blend feed for extruded products such as wire jacketing, tubing, wetting, garden hose and similar products, has been developed by this company's Naugatuck Chemical Division. It was announced on July 8.

The new resin, known as Marvinol VR-22, is a straight polyvinyl chloride resin of high molecular weight.—V. 178, p. 56.

United States Steel Corp.—Fairless Works—

This corporation on July 3 announced that operation of sheet and tin mill finishing equipment will begin at Fairless Works during the third quarter of this year. Shipments of hot and cold rolled sheets and tin mill products will be made in a limited volume and size range during the initial period of operation.—V. 178, p. 56.

United Utilities, Inc.—Proposed Consolidation—

See Investors Telephone Co. above.—V. 177, p. 1722.

Universal Pictures Co., Inc. (& Subs.)—Earnings—

26 Weeks Ended May 2—	1953	1952
Profit before income taxes	\$3,656,632	\$2,770,440
Prov. for Fed. income and excess profits taxes	2,310,000	1,550,000
Net profit	\$1,346,632	\$1,220,440
Common shares outstanding	961,698	960,498
*Earnings per common share	\$1.27	\$1.14

*After preferred dividend requirements.—V. 178, p. 56.

Van Strum & Towne Stock Fund—New Name—

See Technical Fund, Inc. above.

Warner-Hudnut, Inc.—Notes Sold Privately—

The company has placed privately \$1,000,000 additional 20-year 4¼% promissory notes with the Metropolitan Life Insurance Co. and Northwestern Mutual Life Insurance Co.

This brings to \$6,000,000 the amount outstanding under a June, 1952, agreement with the insurance firms.

The proceeds are to be used to finance plant expansion and for working capital.—V. 175, p. 2274.

Webster-Chicago Corp.—New 3-D Development—

This corporation on July 8 announced a new high-fidelity model with three speakers that produce true-reproduction tone in all parts of the room from any position.

The phonograph, called the Webcor "Musical," also features another innovation that is important in producing high fidelity reproduction

—a loudness control that permits regulating the sound from a whisper to full power without any change in frequency response. The ordinary volume control on other phonographs changes the reproduction of high and low notes as volume is changed.—V. 177, p. 1908.

Wayne Pump Co.—Reports Loss—

6 Months Ended May 31—	1953	1952
Net sales	\$5,649,124	\$7,047,516
Dividends from foreign subsidiaries	200,058	—
Other income	121,123	208,314
Total income	\$5,970,305	\$7,255,830
Cost of products sold	4,422,140	5,112,058
Selling, admin. & general expenses	1,463,317	1,473,865
Amortization & depreciation	224,819	214,199
Interest & miscellaneous expenses	54,192	44,298
Loss before taxes on income	\$194,163	*\$411,410
Provision for taxes on income	1,120	192,973
Net loss for six months	\$195,283	*\$218,437
Net income of foreign subs. (to April 30) not received by parent company	98,834	230,909
Current assets	9,841,193	10,336,265
Current liabilities	2,756,611	2,393,530
Capital shares outstanding	428,158	428,158

*Profit.—V. 174, p. 1502.

Wellington Fund, Inc.—Record Sales Reported—

Record sales of this Fund for the first six months of 1953 were reported on July 7 by A. J. Wilkins, Vice-President of Wellington Co., national distributors.

Gross sales in the half year amounted to \$28,404,000 largest for any such period in the Fund's 24-year history and up to 11½ over the like period last year.—V. 177, p. 2574.

Wesson Oil & Snowdrift Co., Inc. (& Subs.)—Earnings

9 Months Ended—	May '53	May '52	June '51
Net sales	153,920,045	143,708,273	146,424,645
Profit before income taxes	5,886,503	5,646,546	9,156,929
Prov. for Fed. & State income taxes	3,345,000	3,080,000	4,745,000
Net profit	2,541,503	2,566,546	4,411,929
Preferred dividends paid	876,000	876,000	876,000
Common dividends paid	1,224,300	1,224,300	1,224,300
*Common shares outstanding	1,166,000	1,166,000	1,166,000
*Earnings per common share	\$1.51	\$1.45	\$3.03

*After preferred dividend requirements. *Excludes treasury shares.—V. 172, p. 2130.

Western-Nebraska Oil Co., Inc., Albuquerque, N. M.—Files With Securities and Exchange Commission—

The corporation on June 29 filed a letter of notification with the SEC covering 299,950 shares of common stock (par 10 cents) to be offered at \$1 per share through Israel & Co., New York. The net proceeds are to be used to pay for drilling costs and for equipment.

(David) White Co., Milwaukee, Wis.—Notes Sold Privately—

This company, manufacturers of the Stereo-Realist camera and engineering and navigation instruments, have borrowed \$750,000 in 10-year serial notes) it was announced on July 7. The loan was placed with an insurance company through Loewi & Co., Milwaukee investment bankers.

The proceeds are to be used for additional working capital to take care of David White's expanding business operations.—V. 177, p. 1722.

William Penn Finance Co. (Calif.)—Files With SEC—

The company on July 6 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to make loans and for the purchase of conditional sales contracts.

Willys Motors, Inc.—Passenger Car Sales up 100%—

Sales of Willys passenger cars in the first four months of 1953 were 100% higher than in the same 1952 period, Gerry E. Lyons, Sales Vice-President, reported on July 8.

Willys distributors and dealers registered 18,892 new Aero Willys passenger cars in the first four months this year, he said, against 9,434 in the same period last year.—V. 177, p. 2137.

Wilson-Jones Co. (& Subs.)—Earnings—

Nine Months Ended May 31—	1953	1952	1951
Net sales	\$12,929,000	\$12,288,000	\$12,802,000
Profit before income taxes	178,000	992,000	1,748,000
Prov. for Fed. inc. & exc. prof. taxes	113,000	560,000	1,082,000
Net profit	\$65,000	\$432,000	\$566,000
Common shares outstanding	328,396	313,396	294,830
Earnings per common share	\$0.20	\$1.38	\$2.26

—V. 177, p. 986.

Wisco Aluminum Corp., Detroit, Mich.—Files—

The corporation on June 25 filed a letter of notification with the SEC covering an unspecified number of shares of 6% cumulative preferred stock (par \$100) and an unspecified number of shares of common stock (par \$1) to be offered at par, without underwriting. The proceeds are to be used for working capital.

Wollensak Optical Co., Rochester, N. Y.—Files—

The company on June 29 filed a letter of notification with the SEC covering 60,000 shares of common stock to be offered to selected key employees and officers at par (\$5 per share), without underwriting. The proceeds are to be used for expansion and working capital.

Wood Shovel & Tool Co., Piqua, O.—Notes Sold Privately—

The company has sold privately to Equitable Life Assurance Society of the United States an issue of \$300,000 of notes.

Britton B. Wood, Executive Vice-President, said proceeds will be applied toward additions at the firm's plant.

Wood Shovel recently purchased the physical assets and wheelbarrow production facilities, including trade name and trademark, of Kilbourne & Jacobs Manufacturing Co. of Columbus, Ohio.

Zenith Radio Corp.—Bookings Doubled—

The June sales convention of this corporation was the most successful in the company's history. H. C. Bonfig, Vice-President and Director of Sales, announced on June 24.

Distributor orders for the 1954 Zenith Leadership Line of television receivers, radios, and radio-phonograph combinations totaled approximately \$50,000,000 for the months of July, August, and September, Mr. Bonfig said. This is more than double the orders booked at the June showing a year ago.

"Moreover, preliminary reports from the field indicate that sales from Zenith distributors to dealers are keeping pace with the record volume of convention orders," Mr. Bonfig stated.

"For example," he continued, "dealer orders being placed with Zenith Radio Distributing Corp. in Chicago are running 2½ times greater than a year ago. Similar records are being established by Zenith distributors in St. Louis, Houston, Detroit, and Cleveland where dealer meetings were held earlier in June.—V. 178, p. 56.

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Lincoln Printing Co., common (quar.)	50c	8- 1	7-17
\$3.50 preferred (quar.)	87½c	8- 1	7-17
Long-Bell Lumber Corp. (Md.), cl. A (accum.)	38c	9- 1	8-10
Long-Bell Lumber Co. (Mo.), (quar.)	25c	9- 1	8- 3
Louisiana Land & Exploration Co. (quar.)	50c	9-15	9- 1
McArthur Chemical, 5% preferred (quar.)	25c	8- 1	7-15
McCabe Grain Co., Ltd.—			
60c preference class A (quar.)	115c	8- 1	7-15
Class B (quar.)	115c	8- 1	7-15
McCull-Fontenac Oil Co., Ltd. (quar.)	125c	8-31	7-31
Mead Corp., common (quar.)	40c	9- 1	8- 4
4¼% preferred (quar.)	\$1.06½	9- 1	8- 4
Melville Shoe Corp., common (quar.)	45c	8- 1	7-17
4¾% preferred A (quar.)	\$1.18¾	9- 1	8-14
Miami Copper Co.	50c	9-23	9- 9
Michigan Central RR. (s-a)	\$25	7-31	7-10
Aldland & Pacific Grain Corp., Ltd.	14c	7-31	7-15
Midwest Piping Co.	50c	8-14	7-31
Milliron's, 5% preferred (accum.)	25c	7-15	6-30
Milton Bradley Co.	15c	7-15	7- 6
Minneapolis Gas Co.	28¾c	8-10	7-24
Minute Maid Corp., common (initial)	10c	9- 1	8-18
\$1.60 preferred (quar.)	40c	8- 1	7-17
Mitchell (J. S.) & Co., Ltd.	\$31¼c	10- 1	9-13
Monsanto Chemical Co., common (quar.)	62½c	9- 1	8- 9
\$3.85 preference series C (quar.)	96¼c	9- 1	8-10
Motion Picture Advertising Service	15c	7-15	7-10
National Automotive Fibres, Inc. (quar.)	50c	9- 1	8-10
National Lock Co. (quar.)	25c	7-17	7- 7
Neisner Brothers, Inc.—			
4¾% convertible preferred (quar.)	\$1.18¾	8- 1	7-15
Neon Products of Western Canada, Ltd. (s-a)	\$40c	7-14	7- 3
New England Fund Certificates	16c	7-30	7-20
N. Y. Central RR. Co.	50c	8-20	7-20
N. Y. Fire Insurance Co. (s-a)	60c	8- 1	7-21
N. Y. State Electric & Gas—			
4½% preferred (quar.)	\$1.12½	10- 1	9- 4
\$4.50 preferred (quar.)	\$1.12½	10- 1	9- 4
N. Y. Wire Cloth Co. (increased quar.)	32½c	8- 1	7-15
Northern Illinois Corp., common (quar.)	20c	8- 1	7-20
\$1.50 conv. preferred (quar.)	37½c	8- 1	7-20
Northern Liberties Gas (s-a)	60c	9-14	8- 1
Northern RR. of New Hampshire (quar.)	\$1.50	7-31	7-16
Northern Redwood Lumber Co. (quar.)	\$1.50	8-14	7-31
Northwestern Fire & Marine Insurance (s-a)	50c	7-10	7- 1
Nunn-Bush Shoe Co. (quar.)	20c	7-30	7-15
Pacific Finance Corp., 5% pfd. (quar.)	\$1.25	8- 1	7-15
\$1.25 preferred (quar.)	31¼c	8- 1	7-15
Pacific Power & Light, 5% pfd. (quar.)	\$1.25	8- 1	7-20
Pacific Public Service Co.			
\$1.30 1st preferred (quar.)	32½c	8- 1	7-15
Fan American World Airways, Inc.	25c	7-31	7-17
Peninsular Grinding Wheel	10c	8-15	7-24
Pennsylvania Gas Co. (quar.)	20c	7-14	7- 7
Pennsylvania Gas Co. (quar.)	25c	9-10	8-28
Permutit Co. (quar.)	15c	9-10	8-28
Extra			
Philadelphia Electric, 4.68% (initial quar.)	\$1.17	8- 1	7-10
Phillips-Jones Corp.	20c	7-31	7-20
Pillsbury Mills, Inc., common (quar.)	50c	9- 1	8- 6
\$4 preferred (quar.)	\$1	10-15	10- 1
Prentice (C. E.) Mfg. (quar.)	15c	7-15	7- 1
Punta Alegre Sugar Corp.—			
Directors decided to omit any further dividend payments during the current fiscal year at meeting held on July 9.			
Quarterly Distribution Shares, Inc. (quar.)	15c	8- 5	7-31
Reliable Fire Insurance (Dayton, Ohio)—			
Quarterly	35c	8- 1	7-27
Reynolds (R. J.) Tobacco Co., com. (quar.)	50c	9- 5	8-15
Class B (quar.)	50c	9- 5	8-15
Richfield Oil Corp. (quar.)	75c	9-15	8-14
Rio Grande Valley Gas (Texas)	5c	8-18	7-20
Rohr Aircraft Corp. (quar.)	25c	7-27	7-13
San Diego Gas & Electric, 4.40% pfd. (quar.)	22c	7-15	6-30
5% preferred (quar.)	25c	7-15	6-30
4½% preferred (quar.)	22½c	7-15	6-30
Seythes & Co. Ltd., common (quar.)	135c	9- 1	8-14
5% preferred (quar.)	\$1.14c	9- 1	8-14
Shedd-Bartush Foods (quar.)	25c	7-15	7- 3
Sherwin Williams Co., com. (increased quar.)	87½c	8-15	7-31
Extra	50c	8-15	7-31
4% preferred (quar.)	\$1	9- 1	8-14
Shirriff's, Ltd., 5% preferred (quar.)	125c	7-31	7-15
Sierra Pacific Power, common (quar.)	40c	8- 1	7-17
6% preferred (quar.)	\$1.50	8- 1	7-17
Sinclair Oil Corp. (quar.)	65c	9-15	8-14
Southern California Petroleum—			
6% preferred (quar.)	37½c	8- 1	7-10
Southern Industries Fund	52c	7-10	6-30
Southwestern Drug, common (quar.)	30c	8-15	7-31
Extra	80c	8- 6	7-31
\$1 1st preferred (quar.)	\$1.25	7-15	6-30
Sterling Electric Motors, Inc.—			
Common dividend payment was omitted for the second consecutive quarter.			
Sun Oil Co. (quar.)	25c	9-10	8-14
Terminal Tower (Cleveland) (quar.)	25c	7-10	6-30
Traders Building Association, Ltd. (quar.)	130c	7-15	7- 7
Trane Company (quar.)	37½c	8- 1	7-14
Tyer Rubber, \$4.25 preferred (quar.)	\$1.06¼	8-15	8- 8
220 Bagley Corp. (Mich.)	\$1	7-15	7- 7
United Funds, Inc.—			
(From net investment income)	4c	7-31	7-15
U. S. Fire Insurance Co. (quar.)	35c	8- 1	7-17
U. S. Testing Co. (s-a)	\$1	7-24	7-14
U. S. Vitamin Corp. (quar.)	10c	8-14	8- 3
United Transit, 5% preferred (quar.)	62½c	8- 1	7-17
Van Camp Sea Food (quar.)	10c	8- 1	7-17
Van Norman Co. (quar.)	25c	9-10	8-31
Viceroy Mfg. Co., Ltd. (stock dividend)—			
(Two shares of pfd. (\$1 par) for each share of common stock held)			
Vicksburg Shreveport & Pacific, com. (s-a)	\$2.50	10- 1	9- 7
5% preferred (s-a)	\$2.50	10- 1	9- 7
Wellman Engineering Co.	20c	9- 1	8-14
Western Air Lines (quar.)	15c	8-15	7-31
Western Light & Telephone Co., com. (quar.)	40c	8- 1	7-17
5% preferred (quar.)	31¼c	8- 1	7-17
5½% preferred (initial)	12c	8- 1	7-17
Westminster Paper Co., Ltd., cl. A (quar.)	112½c	7-31	7-17
Class B (quar.)	112½c	7-31	7-17
Winn & Lovett Grocery Co. (monthly)	11c	7-31	7-27
Monthly	11c	8-31	8-27
Monthly	11c	9-30	9-31
Wisconsin Investment Co., (from investment income)	4c	7-31	7-17
Woolworth (F. W.) Co. (quar.)	50c	9- 1	8-14

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable of Rec.	Holders
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	112½c	10- 1	9-13
\$2.20 class A (quar.)	130c	10- 1	9-13
5% preferred (quar.)	\$1.125	9-15	8-27
Affiliated Fund, Inc.—			
Quarterly from net investment income	5c	7-20	6-13
Aircraft Radio Corp.	10c	8-14	7-27
Airway Electric Appliance Corp. (quar.)	30c	8- 1	7-27
Akron Canton & Youngstown RR.			
5% preferred (s-a)	\$2.50	10- 1	9-13
Allied Stores Corp., common (quar.)	75c	7-20	6-13
Alpha Portland Cement Co. (quar.)	50c	9- 1	8-14
Altis Brewing Co.	5c	8- 5	7- 7

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable of Rec.	Holders
Aluminum Co. of America, common	40c	9-10	8-15
6% preferred (quar.)	93½c	10-1	9-10
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	9-1	8-7
5¼% 2nd redeemable preferred	\$11.32	9-1	8-7
Amalgamated Sugar, 5% pfd (quar.)	12½c	8-1	7-17
Amerada Petroleum Corp. (quar.)	50c	7-31	7-15
American Alliance Insurance (N. Y.)—			
Quarterly	40c	7-15	6-19
American Automobile Insurance Co. (quar.)	50c	9-1	8-15
American Book Co.	62½c	8-1	7-21
American Broadcasting-Paramount Theatres, Inc., common	25c	7-20	6-26
Certificates of interest	25c	7-20	6-26
5% preferred (quar.)	25c	7-20	6-26
American Can Co. (quar.)	35c	8-15	7-23
American Car & Foundry			
Special	\$2	7-15	6-29
Stock dividend	10%	8-15	7-30
Common (quar.)	75c	10-1	9-11
Common (quar.)	75c	1-2-54	12-11
Common (quar.)	75c	4-1-54	3-12
7% non-cum. preferred (quar.)	\$1.75	10-1	9-11
7% non-cum. preferred (quar.)	\$1.75	1-2-54	12-11
7% non-cum. preferred (quar.)	\$1.75	4-1-54	3-11
American Distilling Co. (quar.)	50c	7-27	7-17
American Fidelity Co. (quar.)	15c	7-15	6-26
American Hoist & Derrick Co. (quar.)	30c	9-10	9-1
American Home Products Corp. (monthly)	15c	8-1	7-14
American Ice, 6% non-cum. preferred	\$1.50	7-24	7-10
American-La France-Foamite Corp. (quar.)	25c	7-24	7-10
American Machine & Foundry Co.—			
3.90% preferred (quar.)	97½c	7-15	6-30
5% preferred (quar.)	\$1.25	7-15	6-30
American-Marietta Co., common	30c	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
American Metal Co., Ltd.—			
4½% preferred (quar.)	\$1.12½	9-1	8-21
American Natural Gas Co.—			
Common (increased quar.)	50c	8-1	7-15
6% preferred (quar.)	37½c	8-1	7-15
American News Co. (bi-monthly)	25c	7-15	7-15
American Phenolic Corp. (quar.)	25c	7-24	7-10
American Smelting & Refining Co.—			
Common (reduced)	50c	8-31	8-7
7% 1st preferred (quar.)	\$1.75	7-51	7-10
American Telephone (Ablene, Kan.)—			
5% preferred (quar.)	\$1.25	7-15	6-30
American Telephone & Telegraph Co. (quar.)	\$2.25	7-15	6-15
American Thermos Bottle (quar.)	25c	8-1	7-20
American Viscose Corp., common (quar.)	50c	8-1	7-15
5% preferred (quar.)	\$1.25	8-1	7-15
American Woolen Co., 7% pfd. (quar.)	\$1.75	7-15	7-1
American Zinc Lead & Smelting Co.—			
\$5 prior preferred (quar.)	\$1.25	8-1	7-7
Anaconda Wire & Cable Co. (quar.)	75c	7-21	7-7
Anglo-Canadian Telephone, class A (quar.)	115c	9-1	8-10
4½% preferred (quar.)	\$56¼c	8-1	7-10
Anglo-Huronian, Ltd. (s-a)	125c	7-23	7-9
Anglo-Iranian Oil Co., Ltd.—			
Ordinary Amer. deposit receipts (final)	30%	8-10	6-11
Anheuser-Busch, Inc. (quar.)	30c	9-9	8-11
Animal Trap Co. of America, Inc., common	10c	8-1	7-20
5% preferred (quar.)	62½c	8-1	7-20
Ansonia Wire & Cable (quar.)	28c	7-15	6-30
Appalachian Electric Power—			
4½% preferred (quar.)	\$1.12½	8-6	7-6
4.50% preferred (series with s. l.) (quar.)	\$1.12½	8-6	7-6
Applied Research Laboratories (quar.)	15c	8-1	7-15
Argus Camera, Inc.	12½c	7-15	6-23
Argus Corp., Ltd., common (quar.)	115c	9-1	7-3
4½% convertible preferred (quar.)	\$1.12½	9-1	7-3
Aro Equipment Corp., common (quar.)	20c	7-15	7-1
Extra	10c	7-15	7-1
Stock dividend	10%	7-31	7-1
Arrow-Hart & Hegeman Electric Co.	60c	7-15	6-2
Atchison, Topeka & Santa Fe Ry. Co.—			
Common (quar.)	\$1.25	9-1	7-3
5% non-cum. preferred (s-a)	\$1.25	8-1	6-2
Atlantic City Electric Co.—			
Common (increased quar.)	37½c	7-15	6-1
4% preferred (quar.)	\$1	8-1	7-1
4.25% preferred (quar.)	\$1.08½	8-1	7-1
4.35% 2nd preferred (quar.)	\$1.08½	8-1	7-1
Atlantic Refining Co., 3.75% pfd. B (quar.)	93½c	8-1	7-1
Atlas Powder Co., 4% pfd. A (quar.)	\$1	8-1	7-2
Atlas Steels, Ltd. (quar.)	125c	8-1	7-1
Austin Nichols & Co., common	10c	8-1	7-20
\$1.20 prior preferred (quar.)	30c	8-1	7-20
Avco Mfg., \$2.25 conv. preferred (quar.)	56¼c	8-1	7-1
Avildsen Tools & Machines, Inc.—			
5% prior preferred (accum.)	6¼c	8-1	7-1
Avondale Mills, \$4.50 preferred (quar.)	\$1.13	8-1	7-1
Axe-Houghton Fund "B," Inc.—			
From investment income	20c	7-27	7-1
Baldwin Co., 6% preferred (quar.)	\$1.50	7-15	6-3
Baldwin-Lima-Hamilton Corp.	20c	7-31	7-1
Baldwin Rubber Co. (quar.)	15c	7-27	7-1
Extra	10c	7-27	7-1
Baltimore Transit Co., \$2.50 pfd. (quar.)	62½c	7-15	7-1
Banco De los Andes American shares.	17c	7-24	7-1
Bangor Hydro Electric Co.—			
Common (increased quar.)	45c	7-20	7-1
Bankers Trust Co. (N. Y.) (quar.)	55c	7-15	6-15
Banlife Corp.	40c	7-15	6-30
Barber-Ellis of Canada, Ltd., 7% pref. (s-a)	\$11.75	7-15	6-30
Bartgis Brothers Co. (quar.)	15c	7-15	6-30
Bathurst Power & Paper Ltd., cl. A (quar.)	\$75c	9-1	8-4
Bausch & Lomb Optical Co., common (quar.)	15c	7-15	7-1
Baystate Corp. (quar.)	45c	8-1	7-1
Bayway Terminal Corp. (quar.)	28c	7-15	7-1
Beaux-Arts Apartments, common	75c	8-1	7-2
\$6 1st preferred (quar.)	\$1.50	8-1	7-2
Beaver Lumber Co., Ltd.	\$11.50	10-1	7-1
Bearing Corticelli, Ltd., common	115c	10-1	8-3
7% preferred (quar.)	\$17½c	10-1	8-3
Bell Telephone Co. of Canada (quar.)	15c	7-15	6-1
Bellefleur Quebec Mines, Ltd.	15c	9-15	8-1
Belmont Iron Works (quar.)	50c	8-1	7-1
Benrus Watch Co. (quar.)	20c	8-1	7-2
Bessemer Securities, common	25c	10-1	9-2
Best Foods, Inc. (quar.)	50c	7-24	7-1
Special	50c	7-24	7-1
Biddeford & Saco Water (quar.)	\$1.25	7-20	7-1
Biltmore Hats, Ltd., common	110c	7-15	6-3
\$1 class A	125c	7-15	6-3
Bliss (E. W.) Co. (quar.)	25c	8-3	7-1
Blockson Chemical Co. (quar.)	30c	7-15	7-1
Bon Ami Co., class A (quar.)	50c	7-31	7-1
Bonzan Oil & Mine (stock dividend)	5%	7-31	7-1
Borg (George W.) Corp. (quar.)	37½c	7-15	7-1
Borg-Warner Corp., common (quar.)	\$1	9-1	8-1
3½% preferred (quar.)	87½c	10-1	9-1
Bostich, Inc., class A (quar.)	30c	7-15	7-1
Boston Edison Co. (quar.)	70c	8-1	7-1
Boston Woven Hose & Rubber Co.	20c	8-25	8-1
Brantford Roofing, Ltd., class A (quar.)	135c	8-1	7-1
Class B	110c	8-1	7-1
Bridgeport Hydraulic (quar.)	40c	7-15	6-3
Bristol-Myers Co., 3¼% preferred (quar.)	94½c	7-15	7-1
British Celanese, Ltd. (interim)	12%	7-25	6-1
British Columbia Forest Products, Ltd.	110c	8-3	6-3
British Columbia Power Corp., Ltd.—			
Class A (quar.)	140c	7-15	6-3
British Columbia Telephone Co.			
4¼% preferred (quar.)	\$11.18%	7-15	6-3
6% preferred (quar.)	\$11.50	8-1	7-3
Brockton Taunton Gas Co., common	10c	7-15	7-1
\$3.80 preferred (quar.)	95c	10-1	9-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Brockway Motor Co., common	50c	8-6	7-30	Commonwealth Edison Co., common (quar.)	45c	8-1	6-22	Elmira & Williamsport RR.	70c	7-15	6-26
Brooklyn Union Gas Co., common (quar.)	37½c	8-1	7-6	\$1.32 convertible preferred (quar.)	33c	8-1	6-22	7% 1st preferred (s-a)	60c	7-15	6-26
5% conv. preferred (quar.)	50c	8-1	7-6	\$1.40 preferred (quar.)	30c	8-1	6-22	6% 2nd preferred (s-a)	25c	9-1	8-12
Budget Finance Corp., common (quar.)	50c	7-15	6-28	Commonwealth International Corp., Ltd.	15c	7-15	6-30	Ely & Walker Dry Goods Co., com. (quar.)	10c	7-15	7-6
Extra	2½c	7-15	6-28	Commonwealth Stock Fund—				Emerson Radio & Phonograph Corp. (quar.)	25c	7-15	7-6
60c convertible preferred (quar.)	15c	7-15	6-28	Derived from investment income	15c	7-31	7-10	Extra	5c	7-15	7-6
5% prior preferred (quar.)	\$1.25	7-15	6-28	Community Frosted Foods Co.—				Emmatt Mfg. Co. (quar.)	25c	7-15	7-10
6% preferred (quar.)	15c	7-15	6-28	1st partic. preferred (s-a)	10c	7-15	6-30	Empire Brass Mfg., Ltd., 5% pfd. (quar.)	\$27½c	7-15	7-15
Bullock's, Inc., 4% preferred (quar.)	\$1	8-1	7-13	Concord Electric Co., common (quar.)	60c	7-15	7-7	Empire Millwork Corp. (quar.)	15c	7-31	7-15
Burger Brewing Co.	25c	7-15	7-6	6% preferred (quar.)	\$1.50	7-15	7-7	Employers Group Associates (quar.)	15c	7-31	7-17
Burns & Co., Ltd.—				Concord Fund, Inc. (from investment inc.)	11c	7-20	6-30	Enamel & Heating Products, Ltd. (quar.)	\$10c	7-31	6-30
Class A preference	150c	7-29	7-8	Conduits National Co., Ltd.	110c	8-8	7-20	Equitable Office Building Corp. (quar.)	15c	7-15	7-6
Class B	150c	7-29	7-8	Cone Mills Corp., common (quar.)	40c	9-1	8-14	Equity Corp., common	50c	9-1	7-24
Class A preference	150c	10-29	10-8	4% preferred (quar.)	20c	9-1	8-14	\$2 conv. preferred (quar.)	10c	8-10	7-20
Class B	150c	10-29	10-8	Confederation Life Association (Toronto)—				5% 1st preferred (quar.)	15c	8-1	7-20
Bush Terminal Co. (quar.)	10c	7-13	6-19	Quarterly	137½c	7-15	9-10	5% 2nd preferred (quar.)	62½c	8-1	7-20
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$13.50	7-30	6-30	Quarterly	137½c	12-15	12-10	Erie Railroad Co.—			
Byers (A. M.) Co., common (quar.)	50c	8-1	7-17	Conn. (C. G.), Ltd., common	10c	7-15		5% preferred (quar.)	\$1.25	9-1	8-13
7% preferred (quar.)	\$1.75	8-1	7-17	Connecticut Light & Power \$2 pfd. (quar.)	50c	8-1	7-3	\$5 preferred (quar.)	\$1.25	12-1	11-13
Byron Jackson Co. (quar.)	37½c	8-15	7-31	\$1.90 preferred (quar.)	47½c	8-1	7-3	Estabrooks (T. H.) Co., Ltd.			
Calaveras Land & Timber Corp.	\$1	8-4	7-13	\$2.04 preferred (quar.)	51c	8-1	7-3	4.16% preferred (quar.)	\$26c	7-15	6-12
Caldwell Linen Mills, Ltd., common	\$20c	8-1	7-15	\$2.20 preferred (quar.)	55c	8-1	7-3	Eversharp, Inc., common (quar.)	35c	8-1	7-15
\$1.50 1st preferred (quar.)	\$13c	8-1	7-15	Connohio, Inc., 40c preferred (quar.)	10c	10-1	9-19	Empire Millwork Corp. (quar.)	65c	7-15	7-7
60c 2nd preferred (quar.)	\$20c	8-1	7-15	Consolidated Car Heating (quar.)	\$1	7-15	6-30	Falstaff Brewing Corp., common (quar.)	25c	7-30	7-16
California Electric Power Co.—				Consolidated Chemical Industries—				4½% preferred (quar.)	\$0.185625	10-1	9-11
\$3 preferred (quar.)	75c	8-1	6-15	Class A (quar.)	37½c	8-3	7-15	Farmer Brothers Co. (Los Ang.) (increased)	6c	7-31	7-21
\$2.50 preferred (quar.)	62c	8-1	6-15	Class B (quar.)	37½c	8-3	7-15	Farmers & Traders Life Insurance Co.—			
California Oregon Power Co., com. (quar.)	40c	7-20	6-30	Consolidated Dearborn Corp. (quar.)	25c	8-3	7-15	Syracuse (N. Y.) (quar.)	\$2.50	10-1	9-18
7% preferred (quar.)	\$1.75	7-15	6-30	Consolidated Edison Co. (N. Y.)—				Federal Grain, Ltd., \$1.40 pfd. (quar.)	135c	8-1	7-17
6% preferred (quar.)	\$1.50	7-15	6-30	\$5 preferred (quar.)	\$1.25	8-1	7-10	Federal Insurance Co., new com. (initial)	15c	9-10	8-31
4.70% preferred (quar.)	\$1.17½	7-15	6-30	Conso. Mining & Smelting (Canada) (s-a)	140c	7-15	6-18	Federal Paper Board Co.	35c	7-15	7-1
California Packing Corp. (quar.)	37½c	8-15	7-31	Extra	120c	7-15	6-18	Federal Services Finance Corp. (Washington, D. C.), common B (quar.)	16½c	7-15	6-30
Camden Refrigerating & Terminals Co. (s-a)	37½c	7-31	7-3	Consolidated Natural Gas Co. (quar.)	62½c	8-15	7-15	Extra	3½c	7-15	6-30
Extra	\$1	7-31	7-3	Consolidated Paper, Ltd. (s-a)	175c	7-23	6-12	5% preferred A (quar.)	\$1.25	7-15	6-30
Campbell Red Lake Mines, Ltd.	15c	7-28	6-26	Consolidated Paper, Ltd. (s-a)	175c	7-23	6-12	5% preferred B (quar.)	\$1.25	7-15	6-30
Canada Pails, Ltd., common	110c	8-15	7-31	Consolidated Royalties, Inc.—				Federated Department Stores, Inc.—			
Class A	115c	8-15	7-31	Paric, preferred (quar.)	15c	7-15	6-30	Common (quar.)	62½c	7-31	7-10
Canada Foundries & Forgings, Ltd.—				Consolidated Textile Co.	15c	7-15	7-3	4½% preferred (quar.)	\$1.06¼	7-31	7-10
Class A (quar.)	137½c	9-15	8-28	Container Corp. of America, com. (quar.)	50c	8-20	8-5	Felin (J. J.) & Co., common	\$1	7-10	7-1
Canada Northern Power Corp., Ltd. (quar.)	115c	7-25	6-19	4% preferred (quar.)	\$1	9-1	8-20	Petro Corp.—			
Quarterly	115c	10-26	9-18	Continental Copper & Steel Industries—				Stock dividend	2%	9-25	9-4
Canada Southern Ry. (s-a)	\$11.50	8-1	6-24	5% preferred (quar.)	31¼c	9-1	7-15	Cash dividend	40c	12-18	12-4
Canada Starch Co., Ltd.	\$1	7-31	7-15	Continental Diamond Fibre (quar.)	20c	9-14	9-4	Fibreboard Products, Inc.—			
Canada Western Cordage Co., Ltd.—				Continental Life Insurance (Toronto) (s-a)	\$120	7-15	7-13	6% prior preferred (quar.)	\$1.50	8-1	7-16
Class A (quar.)	112½c	8-1	6-30	Corn Exchange Bank Trust Co. (quar.)	75c	8-1	7-14	Fidelity & Deposit Co. of Maryland (quar.)	75c	7-31	7-14
Canadian Breweries, Ltd. (final)	150c	10-1	8-31	Corn Products Refining Co., common (quar.)	90c	7-25	7-6	Field (Marshall) see Marshall Field & Co.			
Canadian Bronze Co., Ltd., common (quar.)	131c	8-1	7-10	7% preferred (quar.)	\$1.75	7-15	7-6	1500 Walnut Street Corp., \$3 pfd. (accum.)	15c	7-17	7-3
5% preferred (quar.)	\$1.25	8-1	7-10	Cornell-Dubilier Electric Corp.				Fireman's Fund Insurance (San Fran.)—			
Canadian Car & Foundry Co., Ltd.—				\$5.25 series A preferred (quar.)	\$1.31¼	7-15	6-18	Quarterly	40c	7-15	6-30
Common (quar.)	120c	8-22	8-4	Corporate Investors, Ltd., class A	16c	7-15	6-15	Firestone Tire & Rubber Co. (quar.)	75c	7-20	7-6
Class A (quar.)	125c	8-22	8-4	Corrugated Paper Box Co., Ltd., common	112½c	9-1	8-14	First Boston Corp., common	\$1	7-15	6-18
Class A (quar.)	185c	12-11	11-11	5% preferred (quar.)	\$1.25	9-1	8-14	Class A	\$1	7-15	6-18
Canadian Dredge & Dock, Ltd. (s-a)				Cosmopolitan Realty Co. (quar.)	\$1.25	8-15	8-1	First Mutual Trust Fund Shares	1c	7-15	6-30
Canadian-Fairbanks-Morse Co., Ltd.—				Courtaulds, Ltd.—				Pitchburg Gas & Electric Light (quar.)	75c	7-15	7-7
6% preferred (quar.)	\$1.50	7-15	6-30	American deposit receipts ord. (final)	6¼%	8-6	6-19	Flash Fasteners of Canada, pref.	\$25c	7-15	7-8
Canadian General Investments, Ltd. (quar.)	\$27½c	7-15	6-30	Cradock-Terry Shoe, 5% pfd. (s-a)	\$2.50	1-25-54	12-16	Fluor Corp., Ltd. (quar.)	30c	7-25	7-18
Canadian Industries, Ltd., com. (quar.)	120c	7-31	6-30	Crossett Lumber Co. (quar.)	16¼c	7-15	7-1	Food Fair Stores, Inc.—			
7% preferred (quar.)	\$1.75	7-15	6-19	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	9-1	8-13	Stock dividend	5%	8-27	7-18
Canadian Oil Cos., Ltd. (quar.)	\$12½c	8-15	7-14	Crum & Forster, 8% preferred (quar.)	\$2	9-30	9-17	Food Machinery & Chemical Corp.—			
Canadian Pacific Ry. Co., common	175c	8-1	6-19	Crystal Oil Refining Corp., \$6 pfd. (accum.)	\$1.50	8-3	7-15	3½% preferred (quar.)	93¼c	8-1	7-15
4% non-cum. preferred (s-a)	2%	8-1	6-26	Cuban-American Sugar Co., 7% pfd. (quar.)	\$1.75	9-29	9-15	60c conv. pfd. (Entire issue called for redemption on Aug. 1 at \$12 per share plus this dividend, convertible into common until July 30)	15c	8-1	7-10
Canadian Refractories, Ltd.—				Cuneo Press, Inc., 3½% pfd. (quar.)	87½c	8-15	8-1	Foster & Kleiser Co. (quar.)	17½c	8-15	8-1
4½% preferred (quar.)	\$1.12½	7-15	6-28	Curtis Clothing, 4½% pfd. (quar.)	\$1.12½	10-1	9-15	Foundation Co. of Canada, Inc.	115c	7-24	6-30
Canadian Vickers Ltd. (quar.)	125c	7-15	6-30	Curtiss-Wright Corp.—				Fram Corporation	20c	7-15	7-1
Canadian Western Lumber Co., Ltd.	112½c	7-15	6-17	Class A (quar.)	50c	9-24	9-4	Franklin Custodian Funds, com. stock series	8c	7-15	7-1
Carolina Clinchfield & Ohio Ry. (quar.)	\$1.25	7-20	7-10	Class A (quar.)	50c	12-24	12-4	Utilities series	6c	7-15	7-1
Carolina Power & Light Co., common	50c	8-1	7-10	Cutter Laboratories (quar.)	10c	7-15	6-30	Franklin Life Insurance (stock dividend)	100%	7-15	6-30
Carpenter Paper Co., 4% preferred (quar.)	\$1	8-1	7-17	Dallas Power & Light, 4½% pfd. (quar.)	\$1.13	8-1	7-10	Fraser Cos., Ltd., common (quar.)	125c	7-27	7-3
Carrier Corp., 4.80% pfd. (quar.)	60c	7-15	6-30	\$4.24 preferred (quar.)	\$1.06	8-1	7-10	Fresnillo Co. (less 10% Mexican dividend tax, making a net dividend of 15.03c)	16 7/10c	7-17	6-30
4% preferred (quar.)	50c	7-15	6-30	Dana Corp., 3½% pfd. series A (quar.)	93¼c	7-15	7-7	Froedter Corp., common	15c	7-31	7-15
Catell Food Products—				Davenport Water, 5% preferred (quar.)	\$1.25	8-1	7-11	\$2.20 preferred (quar.)	55c	7-31	7-15
Class A (quar.)	112½c	8-31	8-15	Davidson Bros., Inc.	10c	7-29	7-14	Frontier Industries Inc.—			
Class A (quar.)	112½c	11-30	11-14	Davis Leather Co., Ltd., class A (quar.)	137½c	9-1	8-15	Stock dividend	50%	7-17	7-10
Class B (quar.)	125c	8-31	8-15	Daystrom, Inc. (quar.)	25c	8-15	7-27	Fuller Brush Co., class A (quar.)	25c	8-1	7-20
Class B (quar.)	125c	11-30	11-14	Dayton Rubber Co., class A (quar.)	50c	7-24	7-9	Class AA (quar.)	\$1	8-1	7-20
Caterpillar Tractor Co., common (reduced)	50c	8-10	7-20	Common (quar.)	50c	7-24	7-9	Fuller (D. B.), 5% 2nd pfd. (annual)	30c	7-15	7-1
Stock dividend	4%	8-10	7-20	De Vilbiss Co. (quar.)	30c	7-20	7-10	Fuller Mfg. Co. (quar.)	30c	7-10	6-24
4.20% preferred (quar.)	\$1.05	8-10	7-20	Delaware Power & Light Co.—				Gabriel Co., 5% preferred (quar.)	12½c	8-1	7-20
5% preferred (quar.)	37½c	7-31	7-8	Common (increased)	35c	7-31	7-7	Gale & Co., common (quar.)	15c	8-1	7-20
Celotex Corp., common (quar.)	25c	7-31	7-8	Dennison Manufacturing, class A (quar.)	30c	9-3	8-10	\$1.50 preferred A (quar.)	37½c	8-1	7-20
5% preferred (quar.)	25c	7-31	7-8	Voting common (quar.)	30c	9-3	8-10	\$6 preferred (quar.)	\$1.50	8-1	7-20
Cenco Corp.	5c	7-27	7-11	\$8 cum. debentures (quar.)	\$2	9-3	8-10	Gardner Denver Co., common (quar.)	50c	9-3	8-12
Central Aguirre Sugar Co. (quar.)	40c	7-15	6-30	Denver Tramway Corp., 1st preferred (s-a)	75c	12-15	12-4	4% preferred (quar.)	\$1	8-1	7-16
Central Canada Investments, Ltd.				Denver Union Stock Yards (quar.)	90c	9-1	8-15	General American Oil Co. of Texas—			
Common (quar.)	110c	7-15	6-19	Detroit Edison Co. (increased)	40c	7-15	6-25	6% convertible preferred (quar.)	15c	7-31	6-15
Central Cold Storage Co. (quar.)	50c	9-16	9-1	Detroit Gasket & Mfg. Co. (quar.)	25c	7-25	7-10	General Baking Co., common	25c	8-1	7-15
Central Hudson Gas & Electric Corp.—				Detroit-Michigan Stove Co.—				\$8 preferred (quar.)	10c	7-17	6-30
Quarterly	17½c	8-1	7-10	5% preferred (quar.)	50c	8-15	8-8	General Crude Oil	75c	7-25	6-18
Central Illinois Securities, \$1.40 pfd. (quar.)	35c	8-1	7-21	5% preferred (quar.)	50c	11-16	11-8	General Electric Co. (quar.)			
\$1.50 preferred (accum.)	37½c	8-1	7-21	Detroit Steel Products (quar.)	50c	7-10	7-7	General Finance Corp.—			
Central Kansas Power, 4½% pfd. (quar.)	\$1.19	7-15	6-30	Di Giorgio Fruit Corp., class A (quar.)	25c	8-15	7-11	5% preferred series A (s-a)	25c	11-25	11-10
Central Ohio Light & Power (quar.)	45c	7-15	6-30	Class B (quar.)	25c	8-15	7-11	4% preferred series C (s-a)	\$1	11-25	11-10
Central Public Utility Corp. (s-a)	40c	8-10	7-17	Diamond Match Co., common (quar.)	50c	8-1	7-9	General Foods Corp., \$3.50 preferred (quar.)	87½c	7-31	7-10
Chemical Fund, Inc. (from net invest. inc.)	14c	7-15	6-30	\$1.50 preferred (quar.)	37½c	8-1	7-9	General Instrument Corp.	25c	7-15	7-2
Chenango & Unadilla Telephone				Discount Corp. of N. Y. (quar.)	\$2	7-22	7-8	General Investors Trust (Boston)	6c	7-21	6-30
4½% preferred	\$1.12½	7-15	6-30	Disher Steel Construction Co., Ltd.—				General Mills Inc. (increased quar.)	62½c	8-1	7-10
Chesapeake Corp. of Virginia (quar.)	50c	8-15	8-5	New common (initial)	125c	8-1	7-17	Extra	50c	8-1	7-10
Chesapeake & Ohio Ry.—				\$1.50 convertible class A preference	137½c	8-1	7-17	General Motors Corp.—			
3½% convertible preferred (quar.)	87½c	8-1	7-7	Dividend Shares (from net invest. income)	2c	8-1	7-15	\$3.75 preferred (quar.)	93¼c	8-1	7-6
Chicago Corp. (quar.)	20c	8-1	7-10	Diversified Common Stock Fund	7½c	7-15	7-1	\$5 preferred (quar.)	\$1.25	8-1	7-6
Chicago & Eastern Illinois RR.—				Dodge Mfg. Corp. (quar.)	25c	8-14	7-31	General Outdoor Advertising—			
Class A	50c	7-16	7-1	Dominion Malt Co. (quar.)	125c	8-1	7-10	5% preferred (quar.)	\$1.50	8-15	8-1
Class A	50c	10-16	10-1	Dome Mines, Ltd. (quar.)	117½c	7-30	6-30	General Products Mfg. Corp., Ltd.—</			

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10			
41% Oct 6	64% Jan 10	39% Jun 17	47% Jan 5	Abbott Laboratories	5	40 1/2	40 1/2	40 3/4	40 3/4	40 1/2	40 3/4	41 1/2	3,800	
106 Oct 2	135 Jan 24	99 Jun 25	112 Jan 29	4% preferred	100	99 1/2	99 1/2	99 3/4	99 3/4	99 100	99 100	100 100	400	
		9% July 1	10% Jun 29	ABC Vending Corp.	1	10 1/2	10 1/2	10	10 1/4	10	10 1/2	10 10 1/4	3,100	
4% Nov 6	8% May 2	4% Jun 29	8% Jan 23	ACP-Brill Motors Co.	2.50	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,700	
24% Nov 26	30% Jan 24	22% Jun 10	26% Jan 6	Acme Steel Co.	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24 24	600	
30% Sep 16	35% Jan 30	28% Jun 24	35% Jan 2	Adams Express Co.	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,500	
33% Oct 29	43% Jan 8	31 Jun 10	36% Feb 25	Adams-Mills Corp.	No par	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	400	
86 Dec 19	64 Sep 24	48 Jun 16	59% Jan 27	Addressograph-Multigraph Corp.	10	51 1/2	51 1/2	50 3/4	51 1/2	51 1/2	51 52	51 52	400	
24% Jan 23	38% Oct 9	24% Jun 4	32% Jan 6	Admiral Corp.	1	25	25 1/4	24 1/2	25 1/4	25	25 1/4	24 1/2	3,400	
7% July 17	9% Jan 7	8% Jun 10	10% Mar 6	Affiliated Gas Equipment com.	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	3,000	
48 Jan 18	81 May 21	50 Jan 30	51 1/2 July 3	\$3 preferred w w	50	51 1/2	52	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	40	
24 May 1	29% Dec 22	24 Jun 11	29% Jan 8	Air Reduction Inc common	No par	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,600	
106 1/2 May 2	115 1/2 Dec 11	101 1/2 Jun 12	114 1/2 Jan 5	4.50% pfd 1951 series	100	103	103 1/4	103	103 1/4	103 1/4	103 1/4	103 1/4	700	
139 Jan 17	155 Aug 28	150 Jun 3	160 Mar 11	Alabama & Vicksburg Ry.	100	154 1/2	156 1/2	154 1/2	156 1/2	154 156 1/2	154 156 1/2	154 156 1/2	1,300	
2% Jan 2	3% Mar 6	2% Jun 9	3% Apr 14	Alaska Juneau Gold Mining	10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	900	
18% Oct 29	23% July 1	17% Jun 16	20% Mar 18	Aldens Inc common	5	18 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,300	
78 Jan 4	76 May 23	70 1/2 Jun 12	74 Feb 27	4 1/2% preferred	100	70 1/2	72	70 1/2	72	70 1/2	72	70 1/2	4,200	
3% Apr 24	8% Dec 23	3% Jun 10	5% Mar 25	Allegheny Corp common	1	3 1/4	4	3 1/4	4	3 1/4	4	3 1/4	100	
79% May 8	100% Dec 23	132 Feb 9	152 Jan 5	5 1/2% preferred A	100	138	142	138	141	140 1/2	140 1/2	139 1/2	1,800	
73 Apr 7	82 May 24	80 Feb 13	91 Apr 10	\$2.50 prior conv preferred	No par	80 1/2	83 1/2	80 1/2	83 1/2	81 82	81 83	81 83	3,000	
31% Oct 16	46% Jan 21	31% Jun 16	40 Jan 16	Allegheny Ludlum Steel Corp.	1	32 1/2	32 1/2	33	33 3/4	33 3/4	33 3/4	33 3/4	3,000	
98 Nov 10	110 Jan 17	97 1/2 Jun 16	104 Feb 4	\$4.375 cum preferred	No par	95	98	95	98	95 1/2	98	95 98	20	
88 Jan 2	98 Nov 28	90 Jan 18	98 May 8	Allegheny & West Ry 6% gtd	100	89	92	89 1/2	92	92	92	92 92	1,800	
8 Apr 30	10 Dec 23	9 Jan 9	10% Mar 3	Allen Industries Inc.	1	9 1/2	9 1/2	9 1/4	9 1/4	9 1/2	9 1/2	8 9 1/2	3,800	
67% Aug 7	78% Aug 11	65 1/2 Jun 16	76% Jan 2	Allied Chemical & Dye	No par	65	69 1/2	68 1/2	69 1/4	68 1/2	69 1/4	69 1/4	300	
18 May 28	21% Jan 8	19 1/2 Feb 11	22 Mar 25	Allied Kid Co	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	700	
33% Feb 17	36 Mar 27	25 1/2 Jun 9	33 Jan 8	Allied Mills	No par	26	26 1/4	26	26 1/4	26	26 1/4	26 1/4	3,800	
36 Apr 21	40 Dec 18	36% Apr 23	40% Jan 8	Allied Stores Corp common	No par	38 1/2	38 1/2	38 1/2	39 1/4	38 1/2	38 1/2	38 1/2	300	
90 July 17	98 Oct 1	88 July 6	93% Feb 16	4% preferred	100	88	88	88	88	88	88	88 1/2	8,200	
46% Apr 17	61% Dec 23	48 Jun 16	59 1/2 Jan 2	Allis-Chalmers Mfg common	20	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	1,200	
96% May 1	123 Dec 23	96 1/2 Jun 16	118 1/2 Jan 2	3 1/4% convertible preferred	100	97 1/2	100	98 1/2	100	98 1/2	99 1/2	96 99	17,600	
96% Feb 21	109 Dec 30	42 1/2 Apr 21	54% Jan 20	Alpha Portland Cement	No par	47	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	100	
		41% Apr 21	54% Jan 20	Aluminum Co of America	1	47 1/2	47 1/2	47	48	47 1/2	48	47 1/2	13,200	
67% Oct 16	84% Sep 19	41% Apr 21	54% Jan 20	Aluminum Limited	No par	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	17,600	
3% Oct 23	3% Jan 3	2% Jan 23	3% Mar 24	Amalgamated Leather Co com	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	300	
23 Nov 24	28 Jan 2	33% Jan 30	36% Mar 24	6% convertible preferred	50	35 1/2	38	35 1/2	38	35 1/2	38	35 1/2	100	
18% Sep 15	18% Jan 11	16 1/2 Jun 29	19% Mar 18	Amalgamated Sugar Co (The)	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,100	
161 1/2 Jan 9	235 Apr 9	156 Jun 9	189 1/2 Jan 5	Amerada Petroleum Corp.	No par	166	166 1/2	165 1/2	166 1/2	164 164	164	x162 162	400	
80% Feb 20	74 Dec 30	61 1/2 Apr 23	75 1/2 Jan 8	Amer Agricultural Chemical	No par	62	62 1/2	62 1/2	62 1/2	61 1/2	62 1/2	61 1/2	1,600	
12% May 2	16 Jan 2	12% Apr 23	15% Jan 8	American Airlines common	1	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	16,300	
73 Apr 29	90 Jan 2	74 1/2 Jun 9	84 1/2 Feb 4	3 1/2% cum conv preferred	100	76 1/2	76 1/2	75 1/2	76	76 1/2	76 1/2	76 1/2	500	
		26% Jun 16	29 1/2 July 8	American Bakeries Co com.	No par	29	29	29	29 1/2	29 1/2	29 1/2	29 1/2	3,200	
		95 July 10	97 1/2 Jun 16	4 1/2% cum conv pfd	100	95	96 1/4	95	96 1/4	95	96 1/4	95 95	100	
16% May 5	20% Dec 31	17% Apr 15	20% Feb 2	American Bank Note common	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400	
88 Nov 25	61% Feb 19	50 Jun 12	59 Jan 6	6% preferred	50	53	54 1/2	52 1/2	53	52 1/2	53 1/2	52 1/2	110	
10% Dec 18	16% Aug 7	8 1/2 Jun 16	12 1/2 Jan 29	American Bosch Corp common	2	8 1/2	9	8 1/2	9	8 1/2	8 1/2	8 1/2	3,300	
43 Dec 19	83% Aug 7	40 1/2 Jun 16	47 Feb 26	2nd preferred 1952 ser 5 1/2%	50	40	43	40	43	40	43	40 43	400	
35% Oct 30	41% Mar 13	36 Apr 23	40 1/2 Jan 27	Amer Brake Shoe Co com.	No par	37 1/2	37 1/2	37 1/2	38	37 1/2	38	38 38	3,500	
188 Oct 17	197 Apr 22	94 Jun 24	103 1/2 Feb 20	4% convertible preferred	100	96	96	96	96 1/2	96 1/2	97 1/2	96 1/2	1,100	
		13% Feb 18	15% Mar 19	Amer Broadcasting-Paramount	1	14	14 1/2	14 1/2	14 1/2	14	14 1/2	14	14 1/2	12,700
		14 Mar 9	15% Mar 20	Theatres Inc common	1	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	4,200	
		15 Feb 11	16% Jun 12	Clt of interest in common	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,200	
4% Dec 29	6 Jan 7	4% Jan 2	6% May 1	5% preferred	100	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	19,800	
		31% Feb 9	37% May 4	American Can Co common	12.50	35 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	1,600	
88% Aug 16	36% Dec 12	40% Apr 23	44% Jan 5	7% preferred	25	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	3,900	
43% Aug 8	45% Nov 12	40% Apr 23	44% Jan 5	American Car & Fdry common	25	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	1,600	
31 Oct 23	42% Jun 27	34% Feb 9	49% May 25	7% preferred	100	79 1/2	79 1/2	78	78	78 1/2	78 1/2	78 1/2	900	
73% Apr 23	83% Jun 26	76% Feb 6	85% Mar 18	American Chain & Cable	No par	28 1/2	28 1/2	28	28	28 1/2	28 1/2	28 1/2	1,600	
87% Oct 24	32% Feb 8	28 July 7	34% Jan 26	American Chicco Co.	No par	46	46 1/2	46 1/2	46 1/2	46 1/2	47	46 1/2	1,600	
43% Jan 2	80% Jun 8	44% Apr 24	60% Feb 16	American Colortype Co.	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 19		

NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10	
104 1/4 Jan 9	116 Aug 5	103 1/2 Jun 5	113 1/2 Mar 19	103 1/2 Jun 5	113 1/2 Mar 19	Carolina Clinchfield & Ohio Ry. 100	104 1/2	105 1/2	103 1/2	103 1/2	103 1/2	160
34 Feb 20	41 1/2 Dec 10	34 1/2 Jun 10	43 Mar 4	34 1/2 Jun 10	43 Mar 4	Carolina Power & Light No par	35 1/2	35 1/2	36 1/2	36 1/2	36 1/2	4,000
39 1/4 Oct 30	53 1/4 Jan 28	42 Apr 6	49 Jan 16	42 Apr 6	49 Jan 16	Carpenter Steel Co. 5	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	300
21 1/4 Jan 23	36 1/2 Dec 4	21 1/4 Jan 23	36 1/2 Dec 4	21 1/4 Jan 23	36 1/2 Dec 4	Carrier Corp common 10	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	3,600
39 1/4 Jan 10	58 Dec 4	39 1/4 Jan 10	58 Dec 4	39 1/4 Jan 10	58 Dec 4	Conv preferred 4% series 50	66	66	65 1/2	65 1/2	65 1/2	500
57 1/4 Oct 16	72 Dec 4	57 1/4 Oct 16	72 Dec 4	57 1/4 Oct 16	72 Dec 4	Conv preferred 4.80% series 50	81 1/2	83 1/2	81 1/2	83 1/2	83 1/2	1,000
10 1/4 Feb 20	14 1/4 Dec 3	10 1/4 Feb 20	14 1/4 Dec 3	10 1/4 Feb 20	14 1/4 Dec 3	Carriers & General Corp 1	13	13	13	13	13	70
22 Oct 21	30 1/4 Dec 18	22 Oct 21	30 1/4 Dec 18	22 Oct 21	30 1/4 Dec 18	Case (J. I.) Co common 12.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,600
142 Nov 3	154 1/2 Apr 21	142 Nov 3	154 1/2 Apr 21	142 Nov 3	154 1/2 Apr 21	7% preferred 100	125	125	125	125	125	1,000
47 1/4 Jan 2	66 Dec 31	47 1/4 Jan 2	66 Dec 31	47 1/4 Jan 2	66 Dec 31	Caterpillar Tractor common 10	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	6,800
99 1/4 Jan 3	104 1/4 Aug 7	99 1/4 Jan 3	104 1/4 Aug 7	99 1/4 Jan 3	104 1/4 Aug 7	Celanese Corp of Amer com No par	100	103	100	103	103	70
33 1/4 Oct 30	51 1/4 Jan 2	33 1/4 Oct 30	51 1/4 Jan 2	33 1/4 Oct 30	51 1/4 Jan 2	7% 2nd preferred 100	119	122	119	122	122	10,900
131 1/4 Dec 5	150 1/2 Feb 26	131 1/4 Dec 5	150 1/2 Feb 26	131 1/4 Dec 5	150 1/2 Feb 26	4 1/2% conv preferred series A 100	82 1/2	82 1/2	83 1/2	83 1/2	83 1/2	800
94 1/4 Nov 6	110 1/4 Jan 2	94 1/4 Nov 6	110 1/4 Jan 2	94 1/4 Nov 6	110 1/4 Jan 2	Celotex Corp common No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,200
15 1/4 Oct 24	19 1/4 Jan 2	15 1/4 Oct 24	19 1/4 Jan 2	15 1/4 Oct 24	19 1/4 Jan 2	Central Aguirre Sugar Co. 5	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	100
16 Oct 15	17 1/4 Jan 28	16 Oct 15	17 1/4 Jan 28	16 Oct 15	17 1/4 Jan 28	Central Foundry Co. 1	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	800
19 1/4 July 30	20 1/4 Mar 12	19 1/4 July 30	20 1/4 Mar 12	19 1/4 July 30	20 1/4 Mar 12	Central of Georgia Ry. No par	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,800
6 Oct 23	9 1/4 Feb 14	6 Oct 23	9 1/4 Feb 14	6 Oct 23	9 1/4 Feb 14	5% preferred series B 100	67	68 1/2	68 1/2	68 1/2	68 1/2	1,800
17 1/4 Jan 7	35 1/2 Dec 8	17 1/4 Jan 7	35 1/2 Dec 8	17 1/4 Jan 7	35 1/2 Dec 8	Central Hudson Gas & Elec No par	11 1/2	12	11 1/2	11 1/2	11 1/2	8,500
47 1/4 Jan 17	63 1/2 Dec 8	47 1/4 Jan 17	63 1/2 Dec 8	47 1/4 Jan 17	63 1/2 Dec 8	4 1/2% preferred 100	101	102	101 1/2	101 1/2	101 1/2	300
10 1/4 Jan 29	13 Dec 22	10 1/4 Jan 29	13 Dec 22	10 1/4 Jan 29	13 Dec 22	Central Illinois Public Service 10	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	40
36 Apr 24	40 1/2 Aug 18	36 Apr 24	40 1/2 Aug 18	36 Apr 24	40 1/2 Aug 18	Class B 50	24	24	24	24	24	2,500
104 Jan 8	110 1/2 Oct 2	104 Jan 8	110 1/2 Oct 2	104 Jan 8	110 1/2 Oct 2	Central & South West Corp. 5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,000
19 1/4 Oct 29	21 1/4 Nov 25	19 1/4 Oct 29	21 1/4 Nov 25	19 1/4 Oct 29	21 1/4 Nov 25	Central Violeta Sugar Co. 9.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	500
15 1/4 Feb 5	24 1/4 Oct 9	15 1/4 Feb 5	24 1/4 Oct 9	15 1/4 Feb 5	24 1/4 Oct 9	Century Ribbon Mills No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	10,500
15 Feb 20	24 1/4 Oct 9	15 Feb 20	24 1/4 Oct 9	15 Feb 20	24 1/4 Oct 9	Cerro de Pasco Corp. 5	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,000
16 1/4 Apr 17	20 1/4 Dec 1	16 1/4 Apr 17	20 1/4 Dec 1	16 1/4 Apr 17	20 1/4 Dec 1	Certain-Ted Products Corp. 1	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	3,300
15 1/4 Dec 31	21 Feb 6	15 1/4 Dec 31	21 Feb 6	15 1/4 Dec 31	21 Feb 6	Champion Paper & Fibre Co. Common	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	400
8 Apr 3	10 Jan 29	8 Apr 3	10 Jan 29	8 Apr 3	10 Jan 29	\$4.50 preferred 100	98	98	97	97	97	500
x34 Dec 9	58 1/2 Feb 1	x34 Dec 9	58 1/2 Feb 1	x34 Dec 9	58 1/2 Feb 1	Checker Cab Manufacturing No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	170
13 1/4 Oct 23	16 1/4 Apr 1	13 1/4 Oct 23	16 1/4 Apr 1	13 1/4 Oct 23	16 1/4 Apr 1	Chesapeake Corp of Virginia 1.25	28	28	28	28	28	500
33 1/4 Oct 28	42 Feb 8	33 1/4 Oct 28	42 Feb 8	33 1/4 Oct 28	42 Feb 8	Chesapeake & Ohio Ry common 25	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	900
22 1/4 May 1	30 July 24	22 1/4 May 1	30 July 24	22 1/4 May 1	30 July 24	3 1/2% convertible preferred 100	79 1/2	80 1/2	79 1/2	80 1/2	80 1/2	11,900
98 Jan 18	105 1/2 Oct 21	98 Jan 18	105 1/2 Oct 21	98 Jan 18	105 1/2 Oct 21	Chicago & East Ill RR com No par	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	100
5 1/4 Oct 23	8 1/4 Jan 17	5 1/4 Oct 23	8 1/4 Jan 17	5 1/4 Oct 23	8 1/4 Jan 17	Class A 40	24	24	24	24	24	1,200
28 May 17	34 1/2 Jan 26	28 May 17	34 1/2 Jan 26	28 May 17	34 1/2 Jan 26	Chicago Corp (The) 1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500
33 1/4 Jan 2	39 1/2 Dec 10	33 1/4 Jan 2	39 1/2 Dec 10	33 1/4 Jan 2	39 1/2 Dec 10	Chicago Great Western Ry com 50	20 1/2	21	20 1/2	21	21	5,700
81 1/4 Jan 4	88 Dec 23	81 1/4 Jan 4	88 Dec 23	81 1/4 Jan 4	88 Dec 23	5% preferred 100	30 1/2	31	31	31	31	1,200
16 1/4 Feb 20	23 1/2 Dec 23	16 1/4 Feb 20	23 1/2 Dec 23	16 1/4 Feb 20	23 1/2 Dec 23	Chicago Ind & Louisville Ry cl A 25	15	15 1/2	14 1/2	14 1/2	14 1/2	500
22 1/4 July 22	27 Jun 20	22 1/4 July 22	27 Jun 20	22 1/4 July 22	27 Jun 20	Class B 100	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	3,000
15 1/4 Feb 20	21 1/2 July 7	15 1/4 Feb 20	21 1/2 July 7	15 1/4 Feb 20	21 1/2 July 7	Chic Milw St Paul & Pac No par	18	18 1/2	18 1/2	18 1/2	18 1/2	1,400
18 1/4 Feb 20	28 1/2 Dec 12	18 1/4 Feb 20	28 1/2 Dec 12	18 1/4 Feb 20	28 1/2 Dec 12	5% series A noncum pfd 100	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	7,600
12 1/4 Mar 1	18 1/2 Dec 17	12 1/4 Mar 1	18 1/2 Dec 17	12 1/4 Mar 1	18 1/2 Dec 17	Chic & North Western com No par	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	4,000
7 Oct 28	10 1/2 Dec 18	7 Oct 28	10 1/2 Dec 18	7 Oct 28	10 1/2 Dec 18	5% preferred series A 100	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,900
18 1/4 Oct 15	24 Mar 19	18 1/4 Oct 15	24 Mar 19	18 1/4 Oct 15	24 Mar 19	Chicago Runcumac Tool com No par	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	2,600
x39 1/4 Feb 27	51 1/4 Dec 23	x39 1/4 Feb 27	51 1/4 Dec 23	x39 1/4 Feb 27	51 1/4 Dec 23	S3 convertible preference No par	70	73	70	73	73	1,100
15 Jan 16	20 1/4 Apr 26	15 Jan 16	20 1/4 Apr 26	15 Jan 16	20 1/4 Apr 26	Chicago Rock Isl & Pac RR No par	74 1/2	75 1/2	74 1/2	75 1/2	75 1/2	9,900
32 1/2 Feb 20	42 1/2 Dec 30	32 1/2 Feb 20	42 1/2 Dec 30	32 1/2 Feb 20	42 1/2 Dec 30	5% conv preferred series A 100	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	1,100
45 1/4 Apr 24	56 1/4 Jan 23	45 1/4 Apr 24	56 1/4 Jan 23	45 1/4 Apr 24	56 1/4 Jan 23	Chicago Yellow Cab No par	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	1,600
61 1/4 Apr 28	75 July 25	61 1/4 Apr 28	75 July 25	61 1/4 Apr 28	75 July 25	Chickasha Cotton Oil 10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,100
49 1/4 Jan 9	72 1/2 Dec 23	49 1/4 Jan 9	72 1/2 Dec 23	49 1/4 Jan 9	72 1/2 Dec 23	Childs Co common 1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,200
81 1/4 Jan 11	95 Nov 3	81 1/4 Jan 11	95									

NEW YORK STOCK RECORD

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Range for Previous Year 1932

LowestHighest

Range Since Jan. 1

LowestHighest

STOCKS

NEW YORK STOCK EXCHANGE

Par

Monday July 6

Tuesday July 7

Wednesday July 8

Thursday July 9

Friday July 10

Sales for the Week Shares

8% May 1

10% Nov 6

11 Jan 22

44 May 17

1% Dec 16

7% Dec 3

15% Mar 4

13% Oct 3

55% Dec 3

3% Feb 18

6% July 3

11 Jan 13

13 Jan 13

48 Jan 16

1 Jan 4

9% Mar 3

14% Mar 3

16% May 4

59% Mar 4

2% July 10

Eureka Williams Corp.

Evans Products Co.

Eversharp Inc.

Ex-Cello Corp.

Exchange Buffet Corp.

5

5

1

3

2.50

F

8 1/2% Oct 29

7 Sep 22

20% Sep 29

12% Jan 3

18% Jan 2

53% Nov 5

23% Oct 29

12% Feb 28

48% Feb 19

27% Jan 3

7% Nov 12

23% Jan 11

16% Jan 29

19% Jun 4

57% Dec 3

26% Dec 23

16% Dec 9

60 Dec 9

33% Jan 12

7% Jan 2

20% Feb 18

14% Jun 5

15% Jun 17

48% Jan 24

25% Feb 19

14 Jun 10

56% Jan 8

48% Jun 15

5% Jun 10

28% Mar 28

10% Mar 25

22% May 11

16% Mar 24

18 Jan 8

57 Jan 14

34% Apr 14

18 Mar 9

60% Mar 9

53% May 4

7% Apr 1

Fairbanks Morse & Co.

Fairchild Engine & Airplane Corp.

Fajardo Sugar Co.

Falstaff Brewing Corp.

Famil Finance Corp common

5% preferred series B

Farmsteel Metallurgical Corp. No par

Fedders-Quigan Corp common

5% conv cum pld ser A

5% conv pld 1953 series

Federal Pawk Corp.

Federal-Mogul Corp new

Federated Dept Stores common

4% preferred

Felt & Tarrant Mfg Co.

Ferre Corp.

Fidelity Phoenix Fire Ins N Y

Filtrol Corp.

Pinecone Tire & Rubber com

4% preferred

First National Stores

Firth (The) Carpet Co.

Flinthote Co (The) common

5% preferred

Florence Stove Co.

Florida Power Corp.

Florida Power & Light Co. No par

Florsheim Shoe class A

Pollansbee Steel Corp.

Food Fair Stores Inc common

5% 20 div cum pld ser of '51

Food Machinery & Chem Corp

3% convertible preferred

3% preferred

Poster-Wheeler Corp.

Francisco Sugar Co.

Franklin Stores Corp.

Preoprot Sulphur Co.

Proedtert Corp.

Fruehauf Trailer Co common

4% preferred

5

5

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NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10	Shares				
23 1/4	Apr 25	31 1/4	July 15	20	Jun 16	28 1/4	Jan 29	Grumman Aircraft Corp.	1	20 3/4	20 3/4	20 1/4	20 1/2	20 1/4	20 1/4	5,600		
7	Dec 10	13 1/4	Mar 21	7	Jun 17	8 1/4	Jan 9	Guantanamo Sugar	1	7	7	7	7	7	7	1,200		
25	Feb 20	38 1/4	Dec 23	30 1/4	Apr 6	38 1/4	Jan 5	Gulf Mobile & Ohio RR com.	No par	33 3/8	33 3/8	33 3/4	34	33 3/8	34	2,800		
63	Feb 27	77	Nov 28	69 3/4	Jun 9	77	Jan 5	\$5 preferred	No par	70	70	70 1/4	71 1/4	70 1/4	71	---		
46 1/4	Oct 16	58 1/4	Jan 25	42 1/2	Jun 9	50 1/4	Mar 27	Gulf Oil Corp.	25	45 1/2	45 3/4	45 1/2	46 1/4	46 1/4	45 1/2	14,200		
				20	Jun 22	23 1/2	July 10	Gulf States Utilities Co.	No par	22 3/4	22 3/4	22 3/8	23 1/4	23 1/4	23	12,300		
97 1/2	Jan 3	103	May 7	90	July 1	103 1/2	Jan 16	Common	100	90	92 1/2	92 1/2	94	92 1/2	94	---		
98 1/2	Jan 2	106 1/2	May 20	92	Jun 24	105 1/4	Jan 8	\$4.40 dividend preferred	100	95 1/2	96 1/2	95 1/2	96 1/2	96 1/2	96 3/4	220		
105	Dec 16	105	Dec 16	97	July 2	105	Jan 8	\$4.44 dividend preferred	100	98	98	98	99	99	100	1,120		
H																		
30 1/4	Mar 26	33 1/4	Dec 24	33 1/4	Jan 12	36 1/4	Mar 5	Hackensack Water	25	34 1/2	36 1/4	34 1/2	35 1/2	34 1/2	35 1/2	---		
44	Feb 19	55	Dec 9	48 1/4	Jun 4	56 1/4	Feb 6	Halliburton Oil Well Cementing	5	54	54 1/4	54	54 1/4	55	54 3/4	4,200		
				27 1/4	July 2	27 1/4	July 8	"When issued"	---	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	1,800		
15 1/2	May 26	17 1/2	Jan 3	16	Jan 2	18 1/4	Mar 13	Hall (W F) Printing Co.	5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	600		
11 1/2	May 29	18 1/4	July 16	12 1/4	Jun 30	14	Jan 23	Hamilton Watch Co com.	No par	12 3/8	13	12 3/8	13	12 3/8	13	---		
68	May 26	81	Feb 9	65	May 27	71	Jan 30	4% conv preferred	100	65 1/4	65 1/4	65 1/4	66 1/2	65 1/4	66 1/2	10		
114	Nov 19	17 1/4	Sep 9	13 1/4	Jun 16	16 1/4	Jan 5	Hammermill Paper Co.	2.50	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	600		
102 1/4	Jan 23	107	Jun 18	100	Jun 8	105 1/2	Feb 10	Hanna (M A) Co \$4.25 pfd.	No par	101 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	50		
26 1/4	Oct 23	34 1/4	Aug 5	25 1/4	Jun 30	31	Feb 2	Harbison-Walk Refrac com.	15	25 1/4	26	25 1/4	26	26	26	1,500		
139 1/4	Oct 2	142	Jan 21	131	July 9	145	Feb 2	6% preferred	100	128	131	128	131	131	129	120		
21 1/4	Oct 23	26	Jul 29	22 1/2	Jun 10	25 1/4	Mar 17	Hart Schaffner & Marx	10	23	23	23	23 1/2	23 1/4	23 1/2	500		
5 1/4	Oct 29	6 1/4	Jan 4	5 1/4	Jan 7	7 1/4	May 20	Hat Corp of America common	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	800		
33	Oct 30	36 1/4	Mar 1	33 1/2	Jun 22	36	Jan 8	4 1/2% preferred	50	33 1/2	34	33 1/2	34	33 3/4	34	10		
9 1/4	May 20	12 1/4	Jul 1	11 1/4	Jan 2	14 1/4	Mar 20	Hayes Industries Inc.	1	14 1/4	14 1/4	14 1/4	14 1/4	13 3/4	14 1/4	1,500		
6 1/4	Apr 15	7 1/4	Jan 26	6 1/4	Jun 9	8 1/4	Mar 12	Hayes Mfg Corp.	2	7	7	7	7	7	7	1,400		
19 1/4	Jan 16	23	Jan 30	17 1/4	Jan 19	21	Mar 9	Hazel-Atlas Glass Co.	5	18 3/8	18 3/8	18 3/8	18 1/2	18 3/8	18 3/8	2,500		
28 1/4	May 1	32 1/4	Jan 2	25 1/4	Jun 9	29 1/4	Jan 2	Hecht Co common	15	26	26 1/2	26	26 1/2	25 3/4	25 3/4	1,300		
80	Sep 18	90	May 7	78 1/2	Jun 15	86	Jan 13	3 3/4% preferred	100	78 1/2	81	78 1/2	81	78 1/2	80 1/2	---		
29 1/4	May 12	34	Nov 3	31	Jun 22	34 1/2	Jan 22	Heinz (H J) Co common	25	31 1/2	32	31 1/2	31 1/2	31 1/4	31 1/4	200		
93 1/4	Mar 4	100	May 20	91	Apr 20	97	Jan 21	3.65% preferred	100	92	93 1/2	92 1/4	92 1/4	92 1/4	93 1/2	70		
21 1/4	Apr 30	24 1/2	Dec 2	23 1/2	Jul 1	26 1/2	Feb 5	Helme (G W) common	10	23 1/2	23 1/2	23 1/2	24	24	24 1/4	1,700		
34 1/4	Apr 26	38 1/2	Sep 3	35 1/4	Jun 25	38 1/2	Mar 13	7% non-cum preferred	25	36	36 1/4	36 1/4	36 1/4	36	36	80		
17	Oct 29	21 1/4	Mar 31	17 1/4	Jun 29	20 1/4	Apr 10	Hercules Motors	No par	17 1/2	18 1/2	17 1/2	18 1/4	17 1/4	18	---		
66 1/4	Oct 31	x78 1/4	Mar 5	62 1/4	Jun 17	74 1/4	Jan 6	Hercules Powder common	No par	65	65 3/8	64 1/2	65 3/8	64 1/2	65	3,500		
120 1/2	Feb 21	126 1/2	Dec 22	113	Jun 17	126 1/4	Jan 9	5% preferred	100	116	116	117 1/2	117 1/2	117 1/2	118 1/2	60		
37 1/4	May 21	42 1/2	Feb 7	39	Jun 22	44 1/4	Feb 3	Hershey Chocolate common	No par	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	400		
61 1/4	Jan 9	53 1/4	Oct 15	48 1/4	Jun 4	53 1/2	Apr 14	4 1/4% preferred series A	50	50 1/4	51 1/2	50 1/4	51 1/2	50 1/2	52 1/4	100		
21 1/4	Oct 22	26 1/4	Jan 7	24 1/4	Jan 5	29	Mar 27	Hewitt-Robins Inc.	5	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	500		
14 1/4	Oct 31	24 1/4	Jan 7	12 1/2	May 29	18 1/2	Feb 2	Heyden Chemical Corp common	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,900		
70	Apr 24	74	Jan 26	66 1/4	Jun 17	73 1/4	Jan 7	3 1/2% preferred series A	100	66 1/2	68 1/2	66 1/2	68 1/2	66 1/2	68 1/2	---		
82	Dec 26	107 1/4	Jan 14	77 1/4	Jun 23	91	Feb 2	\$4 1/4 cum 2nd pfd (conv)	No par	81	81	80	81	79	80	110		
14 1/4	Jan 21	16 1/4	Mar 5	15 1/4	Jan 6	19	Apr 21	Hilton Hotels Corp.	5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	2,000		
18	May 12	22 1/2	Nov 21	22 1/4	Jan 5	28	May 5	Hinde & Dauch Paper Co.	10	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	1,600		
9 1/4	Dec 17	11 1/4	Mar 31	9 1/4	Jan 16	12 1/2	Mar 11	Hires Co (Charles E)	1	10 1/4	11 1/4	10 1/4	10 1/4	10 1/4	11	200		
19 1/4	Oct 27	22 1/4	Mar 18	13 1/2	Jul 2	22	Mar 9	Holland Furnace Co.	5	13 1/2	13 1/2	13 1/2	13 1/2	14 1/4	14 1/4	5,900		
7	Sep 30	11 1/4	Jan 4	6 1/2	Feb 19	7 1/4	Jan 6	Hollander (A) & Sons	5	6 1/2	7	6 1/2	7	6 1/2	7	---		
16	Oct 29	20 1/4	Apr 1	15 1/4	Jun 12	17 1/2	Mar 23	Holly Sugar Corp common	---	16	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	500		
32 1/4	Jan 4	29 1/4	Mar 21	26 1/4	Jun 10	28 1/4	Jan 2	5% conv preferred	20	26 1/4	26 1/4	26 1/4	27	26 1/4	27	200		
44	Oct 23	39	Apr 7	36 1/4	Jun 5	41 1/4	Mar 10	Homestake Mining	12.50	36 1/4	37	37 1/4	37 1/4	37 1/4	37 1/4	2,000		
60 1/4	Sep 30	69 1/2	Feb 2	47 1/4	Jun 10	55 1/4	Mar 25	Honolulu Oil Corp.	No par	51 1/2	52	51 1/2	51 1/2	51 1/2	51 1/2	1,800		
94 1/4	Jan 2	102 1/2	May 7	90	Jun 16	102	Feb 4	Hooker Electrochemical Co com.	5	60	61	60 1/2	60 1/2	59 3/4	59 3/4	800		
				106	Jun 1	116 1/2	Mar 19	\$4.25 preferred	No par	91 1/2	91 1/2	91 1/2	93	91 1/2	93	80		
12	Oct 24	14 1/4	Nov 19	13 1/2	Jan 2	17	Mar 25	\$4.20 div 2nd pfd ser B	No par	109 1/2	109 1/2	108 1/2	109 1/2	108	108 1/2	110		
32 1/4	Mar 21	35 1/4	Jan 18	32 1/4	Jul 1	36 1/4	Jan 30	Houdaille-Hershey common	3	14 1/4	14 1/4	14						

NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest			Lowest	Highest		Par	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10	Shares		
26 1/2 Jan 5	30 1/2 Dec 10	26 1/2 Jun 16	31 1/2 Mar 13	Kansas City Pr & Lt Co com.	No par	29	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,500		
87 1/2 Jan 2	96 Dec 3	85 Jan 10	95 1/2 Jan 13	3.80% preferred	100	85	88	88 1/2	88 1/2	88	88	87 1/2	110		
95 Jan 15	102 1/2 May 21	95 Jul 7	100 1/4 Mar 9	4% cum preferred	100	95	96 1/2	95	95	96	95	96	120		
103 1/2 Mar 12	106 May 1	98 1/2 Jun 18	105 Jan 6	4.50% preferred	100	100 1/2	101	101 1/4	101 1/4	101	101	102	60		
				Kansas City Southern—	No par	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44 1/4	43 1/2	3,000		
				Common	No par	33 1/2	33 1/2	33 1/2	34	33 1/2	33 1/2	33 1/2	300		
				4% non-cum preferred	50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,700		
				Kansas Power & Light Co.	8.75	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,400		
				Kayser (Julius) & Co.	5	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,000		
				Kelsey Hayes Wheel new	1	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	12,400		
				Kennecott Copper	No par	45 1/2	46	44 1/2	45 1/2	45 1/2	45 1/2	44 1/2	7,800		
				Kern County Land Co.	2.50	22 1/2	22 1/2	22 1/2	22 1/2	23	23	23	400		
				Keystone Steel & Wire Co.	No par	40 1/2	40 1/2	40 1/2	41	41 1/2	42 1/2	41 1/2	2,200		
				Kimberly-Clark Corp com.	No par	101	106	100	106	100	106	101	107		
				4% conv preferred (cum)	100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25	500		
				King-Seelye Corp.	1	39 1/2	40	39 1/2	40	38 1/2	38 1/2	38 1/2	1,000		
				Kinney (G R) Co common	1	85	86	85	86	85	86	85	70		
				\$5 prior preferred	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33	32 1/2	3,200		
				Koppers Co Inc common	10	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85	300		
				4% preferred	100	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,000		
				Kresge (S S) Co.	10	51 1/2	51 1/2	51 1/2	51 1/2	52	52	52 1/2	1,000		
				Kress (S H) & Co.	No par	40	40 1/2	40	40 1/2	40 1/2	40 1/2	41	2,500		
				Kroger Co (The)	No par										
L															
8 1/2 Mar 13	9 1/2 Dec 23	8 Jun 9	9 1/2 Jan 7	Laclede Gas Co.	4	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	26,600		
5 1/2 Dec 8	7 1/4 Jan 19	5 Jun 16	5 1/2 Feb 4	La Consolidada 6 1/2 pfd .75 Pesos Mex	No par	5	5 1/2	5	5	5 1/2	5 1/2	5 1/2	100		
18 1/2 Oct 6	24 Jan 21	19 1/2 Jan 2	22 1/2 Mar 16	Lambert Co (The)	No par	20	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,100		
11 1/2 Mar 10	16 1/2 Dec 12	15 1/2 Jan 8	18 1/2 Mar 12	Lane Bryant common	1	16	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	800		
45 Jan 7	50 Dec 12	48 1/2 Jan 23	56 Mar 12	4 1/2% preferred	50	50	51	51	52	50 1/2	52 1/2	50 1/2	300		
20 1/2 Jan 2	25 1/2 Jun 16	20 1/2 Apr 28	24 1/2 Mar 17	Lane-Wells Co.	1	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	300		
54 1/2 May 1	72 1/2 Jan 30	48 1/2 Jun 24	64 Jan 9	Lee Rubber & Tire	5	51	51	50	52	50	52	50 1/2	100		
20 1/2 Apr 15	26 1/2 Dec 8	25 1/2 Jan 12	29 1/2 Feb 3	Lees (James) & Sons Co common	3	26	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	500		
88 Jan 2	92 1/2 May 1	87 1/2 Jul 8	95 Feb 18	3.85% preferred	100	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	86	500		
8 1/2 May 1	9 1/2 Dec 22	7 3/4 Jun 26	11 1/2 Jan 23	Lehigh Coal & Navigation Co.	10	7 1/2	8	7 1/2	8	7 1/2	8	8 1/2	14,800		
21 1/2 May 1	30 1/2 Nov 26	25 1/2 Jun 10	34 Mar 24	Lehigh Portland Cement	25	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,600		
14 Feb 19	21 1/2 Dec 16	16 Jun 10	22 1/2 Jan 20	Lehigh Valley RR	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,500		
1 1/2 Dec 26	2 1/2 Jan 4	1 1/2 Apr 24	1 1/2 Jan 7	Lehigh Valley Coal common	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	4,800		
13 Nov 5	17 1/2 Jan 29	9 Jun 9	14 1/2 Jan 6	\$3 noncum 1st preferred	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	800		
3 1/2 Dec 29	5 1/2 Feb 23	3 1/2 Apr 27	4 1/2 Jan 22	\$3 noncum 2nd pfd.	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	500		
70 1/2 Dec 21	81 1/2 Jul 2	65 Jul 8	80 1/2 Jan 2	Lehman Corp (The)	1	70 1/2	71 1/2	69 1/2	70 1/2	x65	65 1/2	65 1/2	4,000		
13 1/2 Dec 18	16 1/2 Mar 28	14 Jan 2	18 1/2 Mar 27	Lehn & Fink Products	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	900		
21 Nov 17	25 Jan 7	20 Jun 30	22 1/2 Mar 17	Lerner Stores Corp	No par	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,200		
x33 1/2 Feb 27	42 1/2 Dec 23	35 1/2 Jun 16	42 1/2 Feb 4	Libbey-Owens-Ford Glass Co.	10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	5,200		
7 1/2 May 1	9 Feb 13	8 1/2 Jan 7	10 1/2 Apr 13	Libby McNeill & Libby	7	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	15,700		
35 1/2 Oct 28	38 Jan 29	34 1/2 Jun 10	38 1/2 Mar 17	Life Savers Corp	5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	800		
61 1/2 Jun 4	76 Dec 15	74 Jan 5	80 1/4 Mar 11	Liggett & Myers Tobacco com.	25	77	77 1/2	77	77 1/2	77 1/2	78 1/2	78 1/2	6,200		
160 1/2 Jan 2	173 1/2 Apr 30	155 Jun 5	167 Jun 2	7% preferred	100	159 1/2	159 1/2	159 1/2	160 1/2	x160 1/2	160 1/2	160 1/2	240		
49 May 1	74 Dec 11	58 1/2 Jun 9	72 1/2 Jan 6	Lily Tulp Cup Corp	No par	61 1/2	62	61 1/2	61 1/2	60	61 1/2	60	1,000		
43 Jan 15	48 1/2 Jun 25	47 1/2 May 27	47 1/2 Apr 16	Link Belt Co.	5	41	41	41 1/2	41 1/2	41 1/2	41 1/2	42	700		
x12 1/2 Apr 30	21 1/2 Dec 26	19 1/2 Feb 9	27 1/2 Mar 27	Lionel Corp (The)	2.50	23 1/2	23 1/2	23 1/2	23 1/2	23	23	23 1/2	700		
3 1/2 Nov 14	46 1/4 Mar 17	32 1/2 Jun 10	38 1/2 Mar 3	Lion Oil Co.	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,300		
16 1/2 Oct 1	22 Jan 2	17 1/2 Jun 15	21 1/2 Feb 4	Liquid Carbonic Corp com.	No par	17 1/2	17 1/2	17 1/2	18	18	18	17 1/2	1,000		
66 Nov 26	75 1/2 Apr 14	64 Jun 17	74 Feb 13	3 1/2% convertible preferred	100	64 1/2	65	64 1/2	65	64 1/2	65	66	200		
18 1/2 Apr 15	24 1/2 Jul 1	20 1/2 Apr 23	26 1/4 Mar 19	Lockheed Aircraft Corp	1	21	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	11,700		
11 1/2 Oct 28	18 1/2 Jan 4	11 1/2 Jan 28	14 1/2 Mar 25	Loew's Inc	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12	17,400		
23 1/2 Jan 30	31 1/2 Nov 28	28 Jun 10	34 1/4 Mar 19	Lone Star Cement Corp	10	30	30 1/2	29 1/2	29 1/2	29	29 1/2	28 1/2	6,100		
		23 1/2 Jun 16	26 Apr 15	Lone Star Gas Co common	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	7,400		
		103 1/2 Jun 15	108 Jul 1	4.75 conv preferred	100	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	700		
x27 1/2 Nov 5	43 1/2 Feb 7	26 1/2 Jun 30	35 1/2 Mar 26	Long Bell Lumber (Mid) A	No par	27	27 1/2	27	27 1/2	27 1/2	27 1/2	27 1/2	600		
14 1/2 Jan 2	17 1/2 Dec 2	15 1/2 Jun 10	18 1/2 Mar 25	Long Island Lighting Co com.	10	16 1/2	17	x17	17	16 1/2	17	16 1/2	7,600		
102 Jan 2	107 Dec 24	101 Jun 12	110 Jan 14	5.25% pfd series A	100	104 1/2	104 1/2	x103 1/2	104 1/2	104 1/2	104 1/2	104 1/2	7,600		
101 July 14	106 1/2 Nov 21	97 May 6	106 1/4 Jan 9	5% series B preferred	100	99 1/4	100	x99 1/4	100	99 1/4	100	99 1/4	100		
		101 1/2 Jun 23	103 1/2 Jun 30	5.25% preferred series C	100	103 1/2	103 1/2	x103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	15		
20 1/2 Aug 5	25 1/2 Dec 18	24 1/2 Jan 5	28 1/2 Mar 23	Lorillard (P) Co common	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	27 1/2	11,700		
143 Jan 3	158 1/2 May 24	147 Jun 18	158 1/2 Mar 12	7% preferred	100	148 1/2	148 1/2	x148	150	149	149	148 1/2	1,100		
33 Jan 9	41 1/2 Dec 23	34 1/2 Jun 10	41 1/4 Jan 2	Louisville Gas & El Co (Ky) No par		36	36	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	2,100		
52 1/2 Feb 20	67 1/2 Dec 30	58 1/2 Apr 20	67 1/2 Jan 2	Louisville & Nashville	50	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	1,700		
24 1/2 Feb 20	33 1/2 Aug 8	30 1/2 Apr 6	35 1/4 May 25	Lowenstein (M) & Sons Inc com.	1	33 1/2	33 1/2	x33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	700		
5 1/2 Jan 8	9 1/2 Jul 7	9 1/2 May 25	9 1/2 Jan 20	4 1/4% preferred series A	100	93	94 1/2	x93	94 1/2	93	94 1/2	93	400		
37 1/2 Oct 16	50 Jan 30	38 1/2 Apr 23	45 1/4 Jan 22	Lukens Steel Co	10	40 1/2	41 1/2	40 1/2	41	41	41	40 1/2	900		
M															
10 Nov 14	15 1/2 Jan 25	9 1/2 Jul 10	12 Mar 20	M & M Wood Working Co.	5	9 1/2	10	9 1/2	10	9 1/2	9 1/2	9 1/2	1,200		
40 1/4 Aug 4	45 May 7	41 Jun 8	45 Feb 24	MacAndrews & Forbes common	10	42	42 1/2	42	42 1/2	42 1/2	42 1/2	42 1/2	100		
128 1/2 Sep 10	135 Jun 3	127 Apr 6	132 Mar 24	6% preferred	100	130	134 1/2	x130	134 1/2	130	134 1/2	130	6,900		
12 Oct 30	17 1/2 Jan 28	10 1/2 Jul 10	13 1/2 Jan 23	Mac Trucks Inc	5	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	400		
24 Oct 22	31 1/2 Jan 30	22 Jun 19	26 Jan 8	Macy (R H) Co Inc com.	No par	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23	22 1/2	1,500		
84 Dec 29	90 1/2 Mar 13	80 Jul 3	87 1/2 Mar 27	4 1/4% preferred series A	100	80 1/2	81	80	81	80 1/2	80 1/2	81	200		
7 1/2 Aug 25	9 1/2 Mar 13	8 Jan 5	9 May 8	Madison Square Garden	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,400		
7 1/2 Oct 16	10 1/2 Jan 5	8 1/2 Jul 1	9 1/2 Jan 12	Magic Chef	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,800		
26 1/2 Oct 30	39 Feb 8	25 Jun 16	32 Apr 9	Magma Copper	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,400		
15 1/2 Aug 13	22 1/2 Nov 14	16 1/2 Jun 9	22 1/2 Jan 6	Magnavox Co	1	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,800		
48 1/2 Apr 9	53 1/2 Dec 10	51 1/2 Jul 8	55 1/2 Mar 23	Mahoning Coal RR Co.	50	51 1/2	52 1/2	52 1/2	52 1/2	51 1/2	51 1/2	51 1/2	1,000		
7 1/2 Dec 24	11 1/2 Mar 18	6 1/2 Jul 3	8 1/2 Feb 28	Manati Sugar Co.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,000		
6 Dec 19	8 Jan 7	6 May 26	8 Mar 9	Mandel Bros	No par	6	6	6 1/2	6 1/2	6	6 1/2	6	600		
20 Apr 18	23 Jul 11	22 Jan 16	25 1/2 Jun 4	Manhattan Shirt	5	24 1/2	24 1/2	x23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	100		
8 1/2 Oct 2	12 1/2 Jan 17	7 1/2 Jun 10	11 Mar 9	Maracaibo Oil Exploration	1	8 1/2	8 1/2	8	8 1/2	x7 1/2	8	7 1/2	500		
22 1/2 Apr 24	29 1/2 Jan 28	18 1/2 May 13	25 Jan 5	Marathon Corp	6.25										

For footnotes see page 22.

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Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES												Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10	Friday July 10								
39 1/2 Jan 4	46 1/2 Dec 1	41 Apr 21	46 1/2 Jan 7	46 1/2 Jan 7	46 1/2 Jan 7	Midland Steel Prod common	5	42	42 1/2	42 1/2	42 1/2	41 1/2	42	400						
131 1/2 Jun 20	139 Sep 22	132 1/2 Apr 7	139 Feb 9	139 Feb 9	139 Feb 9	8 1/2 1st preferred	100	134	135	134	134 1/2	133 1/2	134	100						
20 Oct 6	30 1/2 Jan 22	22 Mar 4	24 1/2 Mar 20	24 1/2 Mar 20	24 1/2 Mar 20	Midwest Oil Corp	10	23	23	23	22 1/2	22 1/2	23	1,100						
13 1/2 Feb 26	17 1/2 Nov 28	16 1/2 Jan 26	21 1/2 July 10	21 1/2 July 10	21 1/2 July 10	Minneapolis & St Louis Ry No par	10	19 1/2	20	20 1/2	20 1/2	21	21 1/2	30,800						
15 1/2 Oct 23	19 1/2 Dec 19	13 Apr 23	19 1/2 Jan 2	19 1/2 Jan 2	19 1/2 Jan 2	Minn St Paul & SS Marie No par	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,600						
45 1/2 Feb 14	62 1/2 Dec 18	53 1/2 Feb 27	62 Jan 7	62 Jan 7	62 Jan 7	Minneapolis-Honeywell Reg	1.50	58 1/2	59 1/2	59 1/2	59 1/2	59	58 1/2	2,400						
107 Mar 3	116 1/2 Dec 2	106 Jun 11	115 1/2 Mar 31	115 1/2 Mar 31	115 1/2 Mar 31	\$3.75 conv preferred	100	107	109	108 1/2	108 1/2	108 1/2	107 1/2	400						
39 Apr 24	48 1/2 Jan 2	42 Apr 6	48 1/2 Jan 2	48 1/2 Jan 2	48 1/2 Jan 2	Minn Min & Mig common	No par	48 1/2	49 1/2	49 1/2	48 1/2	48 1/2	47 1/2	3,700						
101 1/2 Feb 25	105 Jan 23	94 1/2 Jun 11	104 Jan 29	104 Jan 29	104 Jan 29	\$4 preferred	No par	97 1/2	98 1/2	98 1/2	97 1/2	98 1/2	98 1/2	50						
16 Oct 28	24 1/2 Jan 2	15 1/2 Jun 16	19 1/2 Jan 23	19 1/2 Jan 23	19 1/2 Jan 23	Minneapolis-Moline Co common	1	16	16	16	16	16	16 1/2	1,200						
80 Nov 19	91 1/2 Jan 11	79 May 8	88 Jan 5	88 Jan 5	88 Jan 5	\$5.50 1st preferred	100	80 1/2	81 1/2	81 1/2	81 1/2	80 1/2	81 1/2	100						
23 1/2 Nov 7	30 1/2 Jan 9	23 Apr 29	26 1/2 Jan 22	26 1/2 Jan 22	26 1/2 Jan 22	\$1.50 2nd conv preferred	25	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	200						
32 1/2 Jan 2	39 Dec 17	33 1/2 Jun 17	40 1/2 Mar 26	40 1/2 Mar 26	40 1/2 Mar 26	Minnesota Power & Light Co No par	10	35 1/2	35 1/2	36	36 1/2	36 1/2	36 1/2	1,000						
25 Oct 15	37 Mar 12	27 1/2 Feb 20	34 1/2 Mar 25	34 1/2 Mar 25	34 1/2 Mar 25	Mission Corp	10	31 1/2	31 1/2	31 1/2	32	32 1/2	32 1/2	13,700						
15 1/2 Oct 22	20 1/2 Jan 12	17 1/2 Jun 9	23 1/2 Mar 25	23 1/2 Mar 25	23 1/2 Mar 25	Mission Development Co	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,900						
33 1/2 Oct 16	38 1/2 Dec 11	34 1/2 Jun 10	41 1/2 Mar 17	41 1/2 Mar 17	41 1/2 Mar 17	Mississippi River Fuel Corp	10	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	6,000						
3 1/2 Oct 10	8 1/2 Feb 15	5 Apr 20	6 1/2 Mar 12	6 1/2 Mar 12	6 1/2 Mar 12	Missouri-Kan-Tex RR com No par	10	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,300						
50 Jan 16	67 1/2 Dec 31	66 1/2 Jun 10	69 1/2 Mar 9	69 1/2 Mar 9	69 1/2 Mar 9	7 1/2 preferred series A	100	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	2,400						
21 1/2 Apr 21	59 1/2 Dec 23	37 1/2 Jun 16	58 1/2 Jan 23	58 1/2 Jan 23	58 1/2 Jan 23	Missouri Pac RR 5% conv pfd 100	100	39 1/2	39 1/2	39	39 1/2	38 1/2	39 1/2	7,300						
24 1/2 Nov 12	31 1/2 Jan 7	25 Jun 30	32 1/2 Mar 25	32 1/2 Mar 25	32 1/2 Mar 25	Mohawk Carpet Mills	20	26 1/2	26 1/2	27	27	26 1/2	26 1/2	600						
12 1/2 Mar 4	14 1/2 Aug 5	13 Jan 5	15 1/2 Mar 25	15 1/2 Mar 25	15 1/2 Mar 25	Mojud Hosiery Co Inc	1.25	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	500						
16 1/2 Oct 20	18 1/2 Jan 2	15 1/2 Jun 9	20 1/2 Mar 20	20 1/2 Mar 20	20 1/2 Mar 20	Monarch Machine Tool	No par	16	16	16 1/2	16 1/2	16 1/2	16 1/2	500						
82 1/2 Oct 30	109 1/2 Jan 2	80 1/2 Jun 10	95 1/2 Jan 20	95 1/2 Jan 20	95 1/2 Jan 20	Monsanto Chemical Co	5	85 1/2	85 1/2	85 1/2	86 1/2	86 1/2	86 1/2	5,800						
21 1/2 Nov 17	28 1/2 Jan 30	21 1/2 Jun 4	28 1/2 Mar 11	28 1/2 Mar 11	28 1/2 Mar 11	Montana-Dakota Utilities Co	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,300						
26 1/2 Apr 16	31 1/2 Dec 19	25 1/2 Jun 10	32 1/2 Mar 26	32 1/2 Mar 26	32 1/2 Mar 26	Montana Power Co (The) No par	10	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	4,100						
55 1/2 Oct 22	67 1/2 Jan 2	58 1/2 Jun 10	65 1/2 Mar 19	65 1/2 Mar 19	65 1/2 Mar 19	Montgomery Ward & Co No par	10	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	10,900						
16 1/2 Jan 2	18 1/2 Aug 8	15 1/2 Jul 1	15 1/2 Apr 15	15 1/2 Apr 15	15 1/2 Apr 15	Moore-McCormack Lines	12	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,300						
12 Nov 3	14 1/2 Jan 10	12 1/2 Jun 10	14 1/2 Apr 16	14 1/2 Apr 16	14 1/2 Apr 16	Morrell (John) & Co No par	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	300						
36 Aug 7	44 1/2 Oct 14	31 Jun 10	43 1/2 Jan 6	43 1/2 Jan 6	43 1/2 Jan 6	Motorola Inc	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,900						
22 1/2 Jan 14	32 Dec 31	28 1/2 Jun 9	34 1/2 Mar 18	34 1/2 Mar 18	34 1/2 Mar 18	Motor Products Corp	3	29 1/2	30 1/2	30 1/2	30 1/2	29 1/2	30 1/2	1,300						
23 Mar 1	25 1/2 Dec 15	22 1/2 Jun 12	27 1/2 Jan 6	27 1/2 Jan 6	27 1/2 Jan 6	Motor Wheel Corp	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	900						
18 Feb 20	25 Dec 8	23 Apr 23	27 1/2 Mar 16	27 1/2 Mar 16	27 1/2 Mar 16	Mueller Brass Co	1	25 1/2	25 1/2	25 1/2	26	25 1/2	25 1/2	800						
22 1/2 May 1	29 1/2 Jan 25	20 1/2 Jul 9	26 1/2 Mar 13	26 1/2 Mar 13	26 1/2 Mar 13	Mullins Mfg Corp	1	21 1/2	22	21 1/2	21 1/2	20 1/2	21 1/2	3,500						
11 1/2 Jun 5	13 1/2 Jan 26	12 Jan 5	14 1/2 May 19	14 1/2 May 19	14 1/2 May 19	Munsingwear Inc	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	300						
49 1/2 Dec 19	57 1/2 Jan 4	44 1/2 Apr 24	50 Jan 6	50 Jan 6	50 Jan 6	Murphy Co (G C) common	10	47 1/2	47 1/2	47 1/2	48	48	48 1/2	500						
106 1/2 Oct 6	110 Nov 28	104 1/2 May 18	110 1/2 Mar 7	110 1/2 Mar 7	110 1/2 Mar 7	4 1/2 preferred	100	107	107	107 1/2	107 1/2	107 1/2	107 1/2	150						
18 1/2 May 1	21 1/2 Dec 1	18 1/2 Jun 29	24 1/2 Feb 25	24 1/2 Feb 25	24 1/2 Feb 25	Murray Corp of America com	10	20	20	19 1/2	19 1/2	19 1/2	20	4,000						
42 1/2 Mar 13	48 Aug 28	43 1/2 Jun 17	50 Feb 25	50 Feb 25	50 Feb 25	4 preferred	80	43 1/2	44 1/2	44 1/2	44 1/2	44	44	100						
48 Dec 24	52 1/2 Feb 4	37 Jun 10	51 Feb 2	51 Feb 2	51 Feb 2	Myers (F E) & Bros No par	10	40	41 1/2	40	40	40	41 1/2	400						
N																				
17 1/2 May 1	22 1/2 Dec 1	20 1/2 Jun 10	25 1/2 Feb 28	25 1/2 Feb 28	25 1/2 Feb 28	Nash-Kelvinator Corp	5	20 1/2	21	20 1/2	21	20 1/2	21	8,400						
60 1/2 Feb 20	100 1/2 Dec 18	81 1/2 Apr 24	99 1/2 Jan 2	99 1/2 Jan 2	99 1/2 Jan 2	Nashville Chatt & St Louis	100	87 1/2	88	87 1/2	88 1/2	87 1/2	88	190						
31 1/2 Apr 15	36 Aug 1	31 1/2 Feb 11	36 1/2 Mar 25	36 1/2 Mar 25	36 1/2 Mar 25	National Acme Co	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	500						
11 1/2 Oct 15	16 1/2 Jan 8	12 1/2 Jun 16	15 1/2 Jan 8	15 1/2 Jan 8	15 1/2 Jan 8	National Airlines	1	13 1/2	14	13 1/2	14	13 1/2	14	4,400						
16 1/2 Oct 24	20 1/2 Jan 8	19 Jun 10	21 1/2 Mar 9	21 1/2 Mar 9	21 1/2 Mar 9	National Automotive Fibres Inc	1	19 1/2	20 1/2	19 1/2	20	20 1/2	20 1/2	1,400						
19 Apr 23	23 1/2 Dec 1	20 1/2 Jun 9	25 1/2 Mar 20	25 1/2 Mar 20	25 1/2 Mar 20	National Aviation Corp	5	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	600						
29 1/2 Apr 23	35 1/2 Dec 31	34 1/2 Jun 12	38 Mar 19	38 Mar 19	38 Mar 19	National Biscuit Co common	10	35 1/2	36	35 1/2	36	35 1/2	36	5,400						
16 1/2 Jan 2	17 1/2 Jun 18	15 1/2 Jan 5	17 1/2 Jan 5	17 1/2 Jan 5	17 1/2 Jan 5	7 1/2 preferred A	100	162	162	163 1/2	163 1/2	164	164 1/2	250						
8 Oct 21	12 1/2 Jan 28	10 1/2 Jun 10	13 1/2 Feb 26	13 1/2 Feb 26	13 1/2 Feb 26	National Can Corp	10	10 1/2	10 1/2	10 1/2										

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Range for Previous Year 1932				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10			
8 1/2 Apr 12	13 1/2 Aug 28	7 1/2 Mar 4	10 1/2 Jan 8	38 1/2 Jun 10	45 1/2 Mar 28	Omnibus Corp (The) common	5	9 1/2	10	10 1/2	10 1/2	10 1/2	3,800
35 Feb 19	41 1/2 Dec 23	38 1/2 Jun 10	45 1/2 Mar 28	28 Feb 20	33 1/2 Feb 17	Otis Elevator	No par	39 1/2	40 1/2	40	39 1/2	40 1/2	3,300
19 Jan 2	30 Dec 23	28 Feb 20	33 1/2 Feb 17	81 May 1	84 Jan 8	Outboard Marine & Mfg	2.50	31 1/2	31	31 1/2	31 1/2	32 1/2	800
79 Feb 19	83 Jan 11	81 May 1	84 Jan 8	38 1/2 Jun 16	47 1/2 Jan 8	Outlet Co	No par	82	84	82	84	84	---
41 1/2 Apr 24	52 Jun 11	38 1/2 Jun 16	47 1/2 Jan 8	69 1/2 Jun 16	81 Mar 12	Owens-Corning Fiberglass Corp	5	42 1/2	42 1/2	43 1/2	43 1/2	43 1/2	2,700
69 1/2 Sep 16	85 1/2 Jan 23	69 1/2 Jun 16	81 Mar 12			Owens-Illinois Glass Co	12.50	72 1/2	73	72 1/2	73 1/2	73 1/2	4,900
P													
10 1/2 Oct 30	17 1/2 Jan 14	11 1/2 Jun 18	18 1/2 Jan 20	10 1/2 Oct 30	17 1/2 Jan 14	Pabco Products Inc com	No par	13	13 1/2	13 1/2	13 1/2	13 1/2	3,300
81 1/2 Dec 31	97 1/2 Jan 24	81 Jun 30	98 Mar 10	12 1/2 Dec 30	19 1/2 Jan 11	4% cum conv preferred	100	81	83 1/2	81	83 1/2	81	---
12 1/2 Dec 30	19 1/2 Jan 11	9 1/2 Jun 22	13 1/2 Jan 5	25 1/2 Mar 17	28 1/2 Jun 10	Pacific Amer Fisheries Inc	5	9 1/2	10	9 1/2	9 1/2	9 1/2	200
25 1/2 Mar 22	38 1/2 Dec 31	38 1/2 Jun 12	48 Mar 3	25 1/2 Mar 17	28 1/2 Jun 10	Pacific Coast Co common	10	38	38 1/2	38	38 1/2	38 1/2	---
51 Mar 17	63 Oct 28	55 1/2 Jun 16	73 1/2 Mar 26	25 1/2 Mar 17	28 1/2 Jun 10	1st preferred noncum	No par	59	60 1/2	59	60 1/2	59	---
35 Mar 18	49 Dec 30	47 Jun 16	57 1/2 Mar 2	25 1/2 Mar 17	28 1/2 Jun 10	2nd preferred noncum	No par	49	49	47 1/2	50	47 1/2	20
25 1/2 Jan 2	30 1/2 Dec 2	25 1/2 Jun 10	30 1/2 Dec 2	25 1/2 Mar 17	28 1/2 Jun 10	Pacific Finance Corp	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,000
32 1/2 Jun 12	39 1/2 Dec 9	34 1/2 Jun 10	40 Mar 17	25 1/2 Mar 17	28 1/2 Jun 10	Pacific Gas & Electric	25	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	7,500
50 Apr 17	58 1/2 Dec 11	55 1/2 Jun 22	61 1/2 Mar 13	25 1/2 Mar 17	28 1/2 Jun 10	Pacific Lighting Corp	No par	57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	2,200
24 1/2 Oct 23	35 1/2 Jul 14	24 1/2 Jun 10	30 Mar 17	25 1/2 Mar 17	28 1/2 Jun 10	Pacific Mills	No par	26	26 1/2	26	26 1/2	25 1/2	1,700
100 1/2 Apr 24	120 1/2 Nov 26	111 1/2 Jun 16	119 1/2 Mar 17	25 1/2 Mar 17	28 1/2 Jun 10	Pacific Teleg & Teleg com	100	114 1/2	114 1/2	114	115	114 1/2	1,420
132 Jan 2	145 1/2 May 19	129 1/2 Jun 25	142 1/2 Jan 22	25 1/2 Mar 17	28 1/2 Jun 10	6% preferred	100	132	132	131 1/2	132 1/2	132	2,700
5 1/2 Jan 2	8 1/2 Nov 21	6 Jun 15	8 1/2 Jan 8	25 1/2 Mar 17	28 1/2 Jun 10	Pacific Tin Consolidated Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,500
17 1/2 Oct 16	26 1/2 Mar 15	22 1/2 Feb 20	27 1/2 Mar 31	25 1/2 Mar 17	28 1/2 Jun 10	Pacific Western Oil Corp common	4	36 1/2	38	35 1/2	36	35 1/2	47,600
8 1/2 Jan 7	9 1/2 Nov 7	8 1/2 Apr 16	9 1/2 Jan 8	25 1/2 Mar 17	28 1/2 Jun 10	4% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	700
4 1/2 Apr 30	5 1/2 Dec 12	5 Apr 20	6 1/2 Jan 19	25 1/2 Mar 17	28 1/2 Jun 10	Packard Motor Car	No par	5 1/2	5 1/2	5	5 1/2	5	18,500
9 Oct 16	12 Jan 2	9 1/2 Jun 16	11 1/2 Feb 26	25 1/2 Mar 17	28 1/2 Jun 10	Pan Amer World Airways Inc	1	9 1/2	9 1/2	9 1/2	10 1/2	9 1/2	16,900
33 1/2 Jan 10	41 Apr 12	33 Mar 2	52 1/2 May 25	25 1/2 Mar 17	28 1/2 Jun 10	Pan American Petrol & Transp	5	47	47	48 1/2	48 1/2	48 1/2	300
59 1/2 Jan 9	83 1/2 Dec 29	69 Jun 16	88 1/2 Mar 25	25 1/2 Mar 17	28 1/2 Jun 10	Panhandle East Pipe L com	No par	69 1/2	70 1/2	70	70 1/2	70 1/2	4,500
93 Jan 2	100 1/2 Jun 13	91 May 13	98 1/2 Mar 2	25 1/2 Mar 17	28 1/2 Jun 10	4% preferred	100	95 1/2	95 1/2	94 1/2	96 1/2	94 1/2	10
6 1/2 Nov 17	9 1/2 Jan 14	6 1/2 Jan 12	10 Apr 3	25 1/2 Mar 17	28 1/2 Jun 10	Panhandle Oil Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,600
21 1/2 July 16	30 1/2 Mar 13	25 Jun 16	30 1/2 Mar 27	25 1/2 Mar 17	28 1/2 Jun 10	Paramount Pictures Corp	1	26	26 1/2	25 1/2	26 1/2	26 1/2	9,500
29 Oct 28	43 1/2 Jan 18	28 1/2 Jun 18	34 1/2 Jan 7	25 1/2 Mar 17	28 1/2 Jun 10	Park & Tilford Distillers Corp	1	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	500
41 1/2 Oct 30	58 Feb 15	30 1/2 Jun 30	44 1/2 Jan 7	25 1/2 Mar 17	28 1/2 Jun 10	Pearce Davis & Co	No par	33	33 1/2	33 1/2	34	34 1/2	7,100
33 Oct 16	38 Jan 28	33 1/2 Jun 16	39 1/2 Jan 30	25 1/2 Mar 17	28 1/2 Jun 10	Parker Rust Proof Co	2.50	36	36 1/2	36	36 1/2	36 1/2	300
6 1/2 Feb 15	8 1/2 Apr 28	6 1/2 Jul 2	8 1/2 Apr 28	25 1/2 Mar 17	28 1/2 Jun 10	Parmaelee Transportation	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	600
5 1/2 Nov 24	18 1/2 Jan 7	5 1/2 Jul 2	8 1/2 Apr 28	25 1/2 Mar 17	28 1/2 Jun 10	Pasino Mines & Enterprises	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,000
8 Dec 23	8 1/2 Jan 29	4 1/2 Jun 12	6 Jan 8	25 1/2 Mar 17	28 1/2 Jun 10	Peabody Coal Co common	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,000
16 1/2 Oct 20	20 1/2 Jan 29	15 1/2 Apr 7	18 Jan 8	25 1/2 Mar 17	28 1/2 Jun 10	5% conv prior preferred	25	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	800
31 1/2 May 2	35 1/2 Nov 17	34 Jan 5	37 1/2 May 5	25 1/2 Mar 17	28 1/2 Jun 10	Penick & Ford	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	600
63 1/2 Oct 30	72 1/2 Dec 9	65 1/2 Mar 19	73 1/2 May 27	25 1/2 Mar 17	28 1/2 Jun 10	Penn (J C) Co	No par	70 1/2	71 1/2	70 1/2	71 1/2	70	5,600
11 Dec 19	14 1/2 Aug 7	11 1/2 Jan 9	14 1/2 Apr 23	25 1/2 Mar 17	28 1/2 Jun 10	Penn Coal & Coke Corp	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,500
23 1/2 Jan 15	33 Dec 22	31 1/2 Jan 2	39 1/2 Mar 19	25 1/2 Mar 17	28 1/2 Jun 10	Penn-Dixie Cement Corp	7	33	33 1/2	33	34 1/2	33 1/2	2,500
25 1/2 Oct 28	29 1/2 Jan 5	27 Jun 10	33 Feb 4	25 1/2 Mar 17	28 1/2 Jun 10	Penn-Dixie Cement Corp	7	33	33 1/2	33	34 1/2	33 1/2	2,500
105 Jan 4	108 1/2 Feb 11	101 Jun 2	107 1/2 Feb 3	25 1/2 Mar 17	28 1/2 Jun 10	Penn Glass Sand Corp com	1	28	29 1/2	28	29 1/2	28	---
26 1/2 Feb 5	33 1/2 Dec 11	30 1/2 Jun 10	35 1/2 Mar 18	25 1/2 Mar 17	28 1/2 Jun 10	5% preferred	100	103	105 1/2	103	105 1/2	103	105 1/2
17 1/2 Feb 27	24 Dec 23	19 1/2 Jun 16	23 1/2 Jan 8	25 1/2 Mar 17	28 1/2 Jun 10	Penn Power & Light Co	No par	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	5,300
				25 1/2 Mar 17	28 1/2 Jun 10	Pennsylvania RR	50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	54,400
46 Oct 29	67 1/2 Jan 23	40 1/2 Jun 15	82 1/2 Jan 8	25 1/2 Mar 17	28 1/2 Jun 10	Pennsylvania Salt Mfg Co	10	43	44	43 1/2	44	43 1/2	1,000
29 1/2 Dec 8	34 Jan 15	30 Jan 9	32 1/2 May 27	25 1/2 Mar 17	28 1/2 Jun 10	Peoples Drug Stores Inc	5	30	30 1/2	30	30 1/2	30	400
1124 Nov 14	145 Aug 5	129 1/2 Jun 23	148 1/2 Mar 16	25 1/2 Mar 17	28 1/2 Jun 10	Peoples Gas Light & Coke	100	131 1/2	131 1/2	131 1/2	131 1/2	132	600
31 Feb 6	40 1/2 Feb 18	34 Apr 23	47 1/2 Mar 11	25 1/2 Mar 17	28 1/2 Jun 10	Peoria & Eastern Ry Co	100	39	41	39	40 1/2	39 1/2	100
8 1/2 Feb 20	11 1/2 Dec 30	10 1/2 Jan 16	15 1/2 May 21	25 1/2 Mar 17	28 1/2 Jun 10	Pepsi-Cola Co	33 1/2	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	16,400
38 1/2 Nov 18	44 Jan 2	39 July 6	43 Jan 27	25 1/2 Mar 17	28 1/2 Jun 10	Pet Milk Co common	No par	39	39	38 1/2	39 1/2	38 1/2	100
101 Jan 2	105 1/2 Apr 7	100 Apr 21	105 Jan 30	25 1/2 Mar 17	28 1/2 Jun 10	4 1/2 preferred	100	102	103 1/2	102	103 1/2	101	103 1/2

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Range for Previous Year 1952		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10	Shares	
24 1/2 May 1	37 Dec 19	24 1/2 Jun 10	35 1/2 Jan 5	Rayonier Inc common	1	26 1/2	26 1/2	25 1/2	26	25 1/2	25 1/2	5,100
33 1/2 Dec 24	36 1/2 Sep 4	31 1/2 July 10	34 1/2 Jan 15	\$2 preferred	25	32	32	31 1/2	32	31 1/2	31 1/2	1,300
9 1/2 Sep 15	12 1/2 Dec 30	10 1/2 Jun 9	14 1/2 Mar 18	Raytheon Mfg Co	5	10 1/2	11	10 1/2	11	10 1/2	10 1/2	5,700
25 1/2 Feb 4	34 1/2 Dec 22	28 1/2 Apr 23	33 1/2 Jan 8	Reading Co common	50	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	600
36 Feb 20	41 1/2 Dec 9	36 1/2 May 12	41 1/2 Feb 5	4% noncum 1st preferred	50	36 1/2	38	36 1/2	38	36 1/2	38	---
30 1/2 Jan 15	35 1/2 Dec 19	33 1/2 Apr 23	36 Mar 6	4% noncum 2nd preferred	50	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	---
11 1/2 Feb 11	13 1/2 Jan 8	12 1/2 Jan 6	21 1/2 July 10	Real Silk Hosiery Mills	5	18 1/2	19 1/2	19	19 1/2	19 1/2	20 1/2	4,500
18 1/2 Jan 4	22 July 1	17 1/2 Jun 15	22 1/2 Mar 23	Reed Roller Bit Co	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	100
13 1/2 Oct 30	17 1/2 Jun 26	13 1/2 Jun 9	15 1/2 Jan 16	Reeves Bros Inc	50c	13 1/2	13 1/2	13 1/2	14 1/2	14 1/2	14 1/2	1,300
5 1/2 Dec 10	7 1/2 Jan 7	5 1/2 Jun 10	7 1/2 Mar 20	Reis (Robt) & Co	---	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	200
25 Jan 7	30 1/2 July 24	28 1/2 May 12	31 1/2 Feb 26	Reliable Stores Corp	No par	27 1/2	29	28	29	28	29	---
8 1/2 Oct 28	10 1/2 July 3	10 1/2 Jun 16	14 1/2 Jan 19	Reliance Mfg Co common	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800
52 1/2 Sep 23	58 Jan 26	54 1/2 Apr 29	62 1/2 Jun 1	Conv pfd 3 1/2% series	100	57 1/2	59	57 1/2	59	58	59 1/2	---
17 1/2 Oct 16	21 1/2 Jan 2	15 Jun 9	19 1/2 Feb 2	Remington-Rand common	50c	16	16 1/2	15 1/2	16 1/2	16	16 1/2	5,700
90 1/2 Feb 19	98 1/2 Dec 16	87 Jun 1	97 Jan 23	\$4.50 preferred	25	85 1/2	88	85 1/2	88	85 1/2	88	---
18 1/2 Jan 3	24 1/2 Nov 24	19 1/2 Apr 20	23 1/2 May 25	Reo Motors Inc	1	20 1/2	21 1/2	20 1/2	21	20	20 1/2	7,900
13 1/2 Jan 19	22 1/2 Nov 19	19 1/2 Jan 12	27 Mar 18	Republic Aviation Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	5,000
3 1/2 Nov 10	5 1/2 Jan 11	3 1/2 Jan 28	4 1/2 May 18	Republic Pictures common	50c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,600
9 1/2 Jun 6	10 1/2 Mar 29	10 1/2 Jan 5	11 1/2 Jun 3	\$1 convertible preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	300
37 1/2 Oct 16	47 1/2 Dec 31	44 1/2 Feb 9	52 1/2 Mar 17	Republic Steel Corp com	No par	48 1/2	48 1/2	49 1/2	49 1/2	48 1/2	49 1/2	17,500
108 1/2 Jun 24	115 Jan 3	108 1/2 Jun 10	115 1/2 Mar 17	6% conv prior pfd series A	100	110 1/2	112	110 1/2	111 1/2	111 1/2	111 1/2	---
28 1/2 Jun 16	35 Dec 12	31 1/2 Apr 7	38 1/2 May 29	Revere Copper & Brass	No par	37 1/2	37 1/2	37 1/2	36 1/2	36 1/2	36 1/2	1,900
5 July 29	6 1/2 Jan 2	5 1/2 Feb 13	6 1/2 Apr 22	Rezac Drug Inc	2.50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	13,300
48 Oct 23	67 1/2 Jan 30	45 Jun 16	56 Jan 16	Reynolds Metals Co com	No par	48 1/2	49	48 1/2	49	49	49 1/2	4,000
172 Oct 31	242 Feb 1	158 1/2 Jun 22	198 Feb 3	5 1/2% convertible preferred	100	165	165	164	170	170	170	37
6 1/2 Oct 21	10 1/2 Jan 2	6 1/2 Jun 9	9 1/2 Mar 20	Reynolds Spring Co	1	7	7	6 1/2	6 1/2	6 1/2	6 1/2	400
32 1/2 Jan 2	43 1/2 Dec 22	40 1/2 Jan 8	47 1/2 July 6	Reynolds (R J) Tob class B	10	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	9,900
40 1/2 Jan 5	47 Oct 28	53 1/2 Jan 27	58 Apr 16	Common	10	57	62	56	60	56	60	---
85 Jan 3	92 1/2 Apr 25	80 1/2 Jun 5	90 1/2 Jan 5	Preferred 3.60% series	100	85 1/2	86 1/2	86 1/2	86	86	86 1/2	800
101 1/2 Jan 2	107 Dec 30	99 1/2 Jun 5	107 Jan 5	Preferred 4.50% series	100	102	102 1/2	102 1/2	103	102 1/2	102	310
24 Nov 14	33 Jan 12	25 1/2 July 9	29 1/2 Mar 18	Rheem Manufacturing Co	1	25 1/2	26 1/2	25 1/2	26	25 1/2	25 1/2	900
53 1/2 Feb 27	74 1/2 July 9	52 Jun 9	65 Jan 5	Richtfield Oil Corp	No par	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	1,400
23 1/2 Mar 5	27 1/2 Dec 10	23 1/2 Jun 17	26 1/2 Jan 9	Ritter Company	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	---
5 1/2 May 13	7 1/2 Sep 5	6 1/2 Apr 23	8 1/2 Mar 13	Roan Antelope Copper Mines	---	6 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	1,200
18 1/2 Dec 16	29 1/2 Jan 2	14 1/2 July 1	27 1/2 Mar 3	Robbins Mills Inc common	20	16	16	16 1/2	16 1/2	16 1/2	16 1/2	4,000
35 1/2 Dec 17	48 1/2 Jan 23	32 1/2 Jun 30	44 1/2 Mar 10	4.50% preferred series A	50	34 1/2	35 1/2	34 1/2	35	34 1/2	35 1/2	---
16 1/2 May 2	19 1/2 Dec 4	17 1/2 Jun 10	21 1/2 Mar 3	Robertshaw-Fulton Controls	1	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,900
33 1/2 Jan 16	40 Nov 25	35 1/2 Jan 23	40 1/2 Feb 18	Rochester Gas & El Corp	No par	37	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,800
110 May 1	155 Jan 22	115 Apr 24	132 1/2 Feb 4	Rohm & Haas Co common	20	126	127 1/2	127	127	123	127	600
99 Nov 3	103 Apr 23	92 Jun 2	100 Jan 29	4% preferred series A	100	93	95	93	95	93	95	---
9 1/2 Dec 29	18 1/2 Feb 15	7 Jun 30	10 1/2 Jan 13	Romson Art Metal Works Inc	1	7 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,700
19 1/2 Oct 29	24 1/2 Jan 3	16 1/2 Jun 23	22 1/2 Jan 30	Royal Typewriter	1	17 1/2	17 1/2	17	17 1/2	16 1/2	16 1/2	1,700
54 Jan 2	65 1/2 July 15	55 1/2 July 3	61 1/2 Apr 7	Rubertoid Co (The)	No par	55 1/2	56 1/2	56	57 1/2	56 1/2	57 1/2	700
10 1/2 Apr 17	17 1/2 July 19	14 1/2 Jan 8	17 1/2 Mar 23	Ruppert (Jacob)	5	14 1/2	15	15	15	15	15	400
29 1/2 Feb 29	35 1/2 Nov 26	32 1/2 Jan 23	37 1/2 July 7	Safeway Stores common	5	36 1/2	37	36 1/2	37 1/2	37	37 1/2	8,600
84 Oct 9	99 1/2 Feb 21	81 Jun 12	92 1/2 Mar 10	4% preferred	10	83 1/2	84	84 1/2	85 1/2	86 1/2	86 1/2	510
99 1/2 Sep 10	107 1/2 Nov 26	103 Feb 26	108 1/2 July 1	4 1/2% conv preferred	100	110 1/2	112	111 1/2	111 1/2	110 1/2	110 1/2	300
35 1/2 Oct 23	54 Feb 6	32 Apr 24	43 1/2 Jan 5	St Joseph Lead Co	10	36 1/2	36 1/2	36	36 1/2	35 1/2	35 1/2	3,200
22 1/2 Apr 17	31 1/2 Dec 23	27 1/2 Apr 6	33 1/2 Jan 30	St Joseph Light & Pow new No par	---	16 1/2	16 1/2	17	17 1/2	17 1/2	17 1/2	700
160 1/2 Feb 27	75 Dec 30	68 1/2 Jun 10	77 1/2 Feb 2	St L San P Ry Co common	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	8,100
205 Feb 8	312 Dec 3	265 Jun 16	312 Jan 5	Preferred series A 5%	100	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	300
150 Oct 7	175 Dec 5	150 May 26	155 Feb 6	St Louis Southwestern Ry Co	100	250	285	250	285	250	285	---
16 1/2 Jan 9	24 1/2 Feb 6	19 Jan 7	23 1/2 Mar 25	5% noncum preferred	100	136	175	136	175	136	175	55,100
188 Mar 4	97 May 29	92 Jan 6	95 1/2 Apr 7	St Regis Paper Co common	5	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	10
17 1/2 Jun 11	24 Dec 31	22 1/2 Jun 8	27 Jan 13	1st pfd 4.40% series A	100	92	93	92	94	92	94	400
13 Nov 17	18 1/2 Jan 2	12 1/2 Jun 10	15 1/2 Mar 6	Sangamo Electric Co	10	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	800
23 1/2 Oct 29	33 1/2 Jan 2	23 1/2 Jun 23	28 Jan 6	Savage Arms Corp	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	9,400
49 1/2 May 1	59 Dec 10	54 Jan 16	60 1/2 May 22	Schenley Industries Inc	1.40	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2	13 1/2	3,900
67 1/2 Oct 30	94 Apr 21	85 1/2 Jun 1	91 1/2 Jan 6	Schering Corp	15c	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2	13 1/2	---
102 1/2 Oct 23	105 1/2 Jun 30	98 Jun 18	105 Feb 25	Scott Paper Co common	No par	59 1/2	59 1/2	59 1/2	59	58 1/2	59	4,000
29 1/2 Oct 30	35 1/2 Jan 30	28 1/2 Jun 26	31 1/2 Jan 12	\$3.40 preferred	No par	86	88 1/2	86	88 1/2	87	88 1/2	---
85 Feb 13	89 1/2 Apr 29	81 1/2 Jun 30	86 1/2 Feb 2	\$4 preferred	No par	98	99 1/2	98	100	100 1/2	100 1/2	10
103 Oct 20	116 1/2 Jan 30	98 Jun 19	110 Feb 3	Scovill Mfg Co common	25	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,300
14 1/2 Jan 2	16 1/2 Oct 3	15 1/2 Jun 10	17 1/2 Jan 13	3.65% preferred	100	81 1/2	82 1/2	81 1/2	82 1/2	81 1/2	82	10
102 1/2 Jan 8	107 May 9	97 May 6	104 1/2 Jan 29	3.30% conv preferred	100	100	101 1/2	100	101 1/2	100	101 1/2	6,800
75 1/2 Jan 4	86 May 21	68 1/2 Jun 15	79 1/2 Jan 29	Scranton Elec Co (The) com	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	300
67 1/2 Jan 3	117 1/2 Dec 23	105 Jun 10	121 Jun 1	4.40% preferred	100	95	98 1/2	95	98 1/2	95	98 1/2	---
19 1/2 Jan 12	24 1/2 Dec 1	22 Jun 19	25 Mar 11	3.35% preferred	100	74	75	74	75	75	76 1/2	80
75 Oct 15	108 1/2 Apr 3	75 1/2 May 19	84 Mar 13	Seaboard Air Line RR Co com	No par	113 1/2	115	115 1/2	115 1/2	115 1/2	115 1/2	2,400
12 1/2 Feb 13	16 1/2 Sep 2	13 1/2 Jun 15	17 1/2 Mar 24	Seaboard Finance Co	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,500
80 1/2 Feb 29	62 1/2 Dec 10	56 1/2 Apr 17	60 1/2 Feb 3	\$5.75 sink fund preferred No par	---	100	101 1/2	100	101 1/2	100	101 1/2	400
18 1/2 Jan 15	23 1/2 Dec 31	22 1/2 Jun 10	26 1/2 Mar 27	Seaboard Oil Co of Del	No par	82	83	82 1/2	83	81 1/2	82 1/2	700
9 1/2 Oct 27	14 1/2 Jan 29	9 1/2 Jun 16	12 1/2 Mar 12	Seagrave Corp	5	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	---
7 1/2 Feb 25	13 1/2 Dec 29	9 1/2 Jun 9	14 1/2 Feb 26	Sears Roebuck & Co	No par	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59	6,400
68 Mar 13	82 1/2 Nov 26	71 Jun 18	80 Apr 14	Seeger Refrigerator Co	5	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	500
31 1/2 Feb 20	43 Dec 5	36 1/2 Apr 24	42 1/2 May 20	Seiberling Rubber Co	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	500
33 Oct 16	42 1/2 Jan 30	38 1/2 Mar 31	43 1/2 Mar 16	Servel Inc common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	7,700
18 1/2 Feb 28	10 1/2 Sep 8	9 Jun 9	11 1/2 Mar 25	\$4.50 preferred	No par	72	73 1/2	72	72	72	73 1/2	10
23 1/2 July 31	29 1/2 Jan 29	24 1/2 Jan 20	26 1/2 Feb 6	Shamrock Oil & Gas	1	41 1/2	41 1/2	41 1/2	41 1/2	41	41 1/2	4,800
65 1/2 Feb 27	87 Mar 15	62 Apr 24	73 1/2 Mar 2	Sharon Steel Corp	No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	3,100
13 1/2 July 2	17 1/2 Dec 23	15 Jun 10	17 1/2 Jan 6	Shattuck (Frank G) Co	No par	9 1/2	9 1/2	9	9 1/2	9	9 1/2	1,800
10 1/2 Jan 2	15 Dec 23	13 1/2 Jun 10	16 1/2 Mar 5	Sheaffer (W A) Pen Co	1	24 1/2	25 1/2	24 1/2	25			

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10	
50 1/4 Jan 3	64 1/4 July 23	49 3/4 Jun 10	59 3/4 Jan 5	Standard Oil of California—No par	52 1/2 52 3/4	52 1/2 52 3/4	52 1/2 52 3/4	52 1/2 52 3/4	52 1/2 52 3/4	52 1/2 52 3/4	52 1/2 52 3/4	13,100
70 3/4 Oct 16	92 Mar 15	69 3/4 Jun 16	81 1/2 Jan 2	Standard Oil of Indiana—25	72 3/4 73 1/4	72 3/4 73 1/4	72 3/4 73 1/4	72 3/4 73 1/4	72 3/4 73 1/4	72 3/4 73 1/4	72 3/4 73 1/4	7,800
72 Oct 16	85 Jan 25	68 Apr 24	78 3/4 Jan 5	Standard Oil of New Jersey—15	72 1/4 72 3/4	72 1/4 72 3/4	72 1/4 72 3/4	72 1/4 72 3/4	72 1/4 72 3/4	72 1/4 72 3/4	72 1/4 72 3/4	22,100
35 1/2 Oct 23	47 1/2 Jan 22	32 1/2 Jun 10	38 3/4 Jan 5	Standard Oil of Ohio common—10	34 1/2 34 3/4	34 1/2 34 3/4	34 1/2 34 3/4	34 1/2 34 3/4	34 1/2 34 3/4	34 1/2 34 3/4	34 1/2 34 3/4	7,700
94 Jan 10	100 1/2 Sep 18	84 May 11	100 1/2 Jan 12	3 1/2% preferred series A—100	95 97	96 98	96 98	96 98	96 98	96 98	96 98	100
11 1/4 Oct 30	15 1/2 Jan 5	11 1/2 Jun 16	13 1/2 Mar 26	Stand Ry equip Mfg Co—1	12 12 1/4	11 1/2 12	11 1/2 12	11 1/2 12	11 1/2 12	11 1/2 12	11 1/2 12	900
22 1/2 Feb 27	27 1/2 Nov 10	21 1/2 Jun 10	27 Mar 25	Standard Steel Spring common—1	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	2,800
36 1/2 May 2	45 Nov 28	40 1/4 Feb 5	45 1/2 Mar 27	Stanley Warner Corp—5	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	2,800
13 1/2 Mar 24	17 July 3	15 1/4 Jan 6	17 1/4 May 25	Starrett Co (The) L S—No par	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	700
32 1/2 Oct 22	43 1/2 Jan 31	32 1/2 Jun 4	35 1/4 May 21	Sterchi Bros Stores Inc—1	15 1/2 16 1/4	15 1/2 16	16 16	16 16	16 16	16 16	16 16	300
91 Dec 23	98 Apr 30	87 Jun 24	94 1/2 Jan 14	Sterling Drug Inc common—5	34 1/2 34 3/4	34 1/2 34 3/4	34 1/2 34 3/4	34 1/2 34 3/4	34 1/2 34 3/4	34 1/2 34 3/4	34 1/2 34 3/4	4,600
32 1/2 Oct 29	44 1/2 Jan 8	26 1/4 Jun 10	36 1/4 Jan 2	3 1/2% preferred—100	88 90	88 90	88 90	88 90	88 90	88 90	88 90	30
				Stevens (J P) & Co Inc—15	29 1/4 29 3/4	29 3/4 30 1/4	29 3/4 30 1/4	29 3/4 30 1/4	29 3/4 30 1/4	29 3/4 30 1/4	29 3/4 30 1/4	8,300
18 1/2 May 1	22 1/2 Dec 30	19 1/2 Jun 17	23 1/2 Feb 2	Stewart-Warner Corp—5	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	1,500
14 1/2 Nov 10	17 1/2 Sep 2	14 1/2 Jul 1	17 1/2 Feb 2	Stix Baer & Fuller Co—5	15 1/2 15 1/2	15 1/2 15 1/4	15 1/2 15 1/4	15 1/2 15 1/4	15 1/2 15 1/4	15 1/2 15 1/4	15 1/2 15 1/4	1,600
13 1/2 Oct 23	16 1/2 Jun 10	13 1/2 Jun 30	15 1/2 Mar 11	Stokely-Van Camp Inc common—1	13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	1,600
16 1/2 Nov 21	18 Feb 21	16 1/2 Jul 1	17 1/2 Jun 12	5% prior preference—20	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	4,100
23 Jan 8	30 1/2 Aug 6	23 Jun 10	28 1/2 Jan 9	Stone & Webster—No par	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	16,000
31 1/2 Feb 5	40 1/2 Dec 31	30 1/4 Jun 10	43 1/2 Feb 2	Studebaker Corp—No par	31 31 1/2	30 3/4 31 1/4	30 3/4 31 1/4	30 3/4 31 1/4	30 3/4 31 1/4	30 3/4 31 1/4	30 3/4 31 1/4	1,600
26 1/4 May 20	35 1/4 Dec 31	26 1/2 Jun 16	35 1/2 Jan 5	Sunbeam Corp—No par	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	1,600
8 1/2 Nov 17	10 1/2 Jan 21	9 Jun 16	10 1/2 Mar 13	Sun Chemical Corp common—1	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	1,600
96 Apr 4	101 1/2 Jun 27	95 Mar 20	99 Feb 2	\$4.50 series A preferred—No par	97 1/4 99 1/2	97 1/4 99 1/2	97 1/4 99 1/2	97 1/4 99 1/2	97 1/4 99 1/2	97 1/4 99 1/2	97 1/4 99 1/2	10
79 1/2 Jan 3	94 1/4 Jan 29	70 Jun 16	82 1/2 Jan 5	Sun Oil Co common—No par	71 1/2 71 1/2	71 1/2 71 1/4	71 1/2 71 1/4	71 1/2 71 1/4	71 1/2 71 1/4	71 1/2 71 1/4	71 1/2 71 1/4	1,600
114 1/4 Jan 8	119 1/2 Feb 15	110 Jul 7	117 Jan 6	Class A 4 1/2% preferred—100	110 111 1/2	110 110	110 110	110 110	110 110	110 110	110 110	60
18 1/2 Oct 6	24 1/4 Apr 3	16 1/4 Jun 10	21 1/4 Mar 25	Sunray Oil Corp common—1	18 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	11,500
22 1/2 Jan 28	24 1/4 Jun 16	24 Jan 2	24 1/2 Jan 26	4 1/4% preferred series A—25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	3,800
22 1/2 Dec 18	26 1/4 Apr 3	20 1/2 May 13	23 1/2 Mar 26	5 1/2% conv 2nd pfd ser 1950—20	21 21 1/4	21 21	21 21	21 21	21 21	21 21	21 21	200
63 May 1	70 1/2 Dec 11	66 1/2 Feb 6	71 1/4 Apr 27	Sunshine Biscuits Inc—12.50	69 1/4 69 1/4	69 1/2 70	70 1/4 70 1/2	70 1/4 70 1/2	70 1/4 70 1/2	70 1/4 70 1/2	70 1/4 70 1/2	1,100
8 1/2 Oct 16	11 1/2 Jan 18	8 Jun 3	10 1/4 Jan 29	Sunshine Mining Co—10c	8 1/4 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,700
490 Oct 17	570 Apr 14	520 May 12	600 Mar 27	Superior Oil of California—25	540 555	540 555	540 555	540 555	540 555	540 555	540 555	1,000
19 Oct 30	27 1/4 Jan 26	17 Jun 16	22 1/2 Jan 20	Superior Steel Corp—5	18 1/4 18 3/4	18 1/4 18 3/4	18 1/4 18 3/4	18 1/4 18 3/4	18 1/4 18 3/4	18 1/4 18 3/4	18 1/4 18 3/4	500
22 1/4 Apr 24	26 1/4 Aug 26	25 Jan 14	27 1/2 May 29	Sutherland Paper Co common—5	27 27 1/4	27 27 1/4	27 27 1/4	27 27 1/4	27 27 1/4	27 27 1/4	27 27 1/4	1,200
102 1/2 Jan 2	112 1/2 Nov 24	100 Jun 18	110 1/2 Mar 27	4.40% preferred—100	103 104	103 104	103 104	103 104	103 104	103 104	103 104	140
10 1/2 Jan 24	14 1/2 Dec 15	12 1/2 Jan 13	17 1/2 May 6	Sweets Co of America (The)—4.16 1/2	15 1/2 16 1/2	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	400
30 1/2 Oct 30	35 1/2 Jan 22	35 1/2 Jan 2	39 1/2 Mar 18	Swift & Co—25	37 3/4 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	4,300
32 1/4 May 2	41 1/2 Dec 4	31 Jun 11	40 Jan 5	Sylvania Elec Prod Inc com—7.50	33 1/4 33 1/2	33 1/4 33 1/2	33 1/4 33 1/2	33 1/4 33 1/2	33 1/4 33 1/2	33 1/4 33 1/2	33 1/4 33 1/2	3,800
81 1/2 Jan 14	89 1/4 Aug 25	78 1/2 Jul 7	86 May 22	\$4.40 cum pfd (conv)—No par	78 79	78 1/2 78 1/2	78 1/2 79	78 1/2 79	78 1/2 79	78 1/2 79	78 1/2 79	220
102 May 1	115 Dec 4	97 1/4 Jun 16	111 1/2 Jan 5	\$4.40 cum pfd (conv)—No par	99 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	200
5 1/2 Oct 23	7 1/2 Jan 21	5 1/2 Jun 9	7 1/4 Feb 25	Symington Gould Corp—1	5 1/2 5 1/2	6 6	6 6	6 6	6 6	6 6	6 6	1,800
13 1/2 Jan 13	15 1/2 Nov 28	14 Jan 5	15 1/2 Mar 25	Talcott Inc (James)—9	14 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	100
4 1/2 Mar 11	9 1/2 Dec 16	8 1/2 Jan 20	12 1/2 Feb 16	Telaugraph Corp—8	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	800
34 1/2 May 19	46 1/2 Dec 23	39 Jun 15	47 1/2 Mar 3	Tennessee Corp—5	41 1/4 41 3/4	41 1/4 42 1/2	41 1/4 42 1/2	41 1/4 42 1/2	41 1/4 42 1/2	41 1/4 42 1/2	41 1/4 42 1/2	200
50 1/2 Oct 16	60 1/2 Jan 29	50 1/2 Jun 10	58 Jan 5	Texas Co—25	53 1/2 53 3/4	53 1/2 53 3/4	53 1/2 53 3/4	53 1/2 53 3/4	53 1/2 53 3/4	53 1/2 53 3/4	53 1/2 53 3/4	11,900
27 1/2 Oct 16	37 Dec 31	34 Jan 2	54 1/4 Apr 1	Texas Gulf Producing Co—10	48 48	48 48 1/2	47 1/4 48 1/4	47 1/4 48 1/4	47 1/4 48 1/4	47 1/4 48 1/4	47 1/4 48 1/4	5,100
100 1/4 Apr 15	116 1/4 Jul 14	89 Jun 17	110 1/2 Jan 5	Texas Gulf Sulphur—No par	90 90 1/4	90 1/2 90 1/2	91 91	91 92	91 92	91 92	91 92	1,600
32 1/2 Oct 16	46 1/4 Jan 12	36 1/4 Apr 6	42 1/2 Feb 24	Texas Pacific Coal & Oil—10	39 3/4 39 3/4	39 3/4 39 3/4	39 3/4 39 3/4	39 3/4 39 3/4	39 3/4 39 3/4	39 3/4 39 3/4	39 3/4 39 3/4	3,900
128 Oct 16	195 1/2 Mar 28	115 Apr 23	165 Jan 23	Texas Pacific Land Trust—1	125 1/2 126	124 126	126 126 1/2	124 125 1/2	122 123	122 123	122 123	2,500
86 Jan 8	135 Dec 30	116 Apr 24	138 Mar 9	Sub share certificates—100	125 1/2 127	125 1/2 127	127 127	127 127	125 129	124 128	124 128	100
32 1/2 Jan 24	46 1/4 Nov 19	37 1/2 Jun 10	47 1/2 Mar 19	Texas & Pacific Ry Co—100	41 1/4 41 3/4	41 1/4 41 3/4	41 1/4 41 3/4	41 1/4 41 3/4	41 1/4 41 3/4	41 1/4 41 3/4	41 1/4 41 3/4	10,600
10 1/2 Nov 17	18 1/2 Jan 2	9 1/2 Jun 19	12 1/2 Mar 6	Texas Utilities Co—No par	10 10 1/4	10 1/2 10 1/4	10 1/2 10 1/4	10 1/2 10 1/4	10 1/2 10 1/4	10 1/2 10 1/4	10 1/2 10 1/4	2,800
15 1/2 Nov 14	18 1/2 Feb 7	15 1/2 Jun 18	17 1/2 Jan 20	Textron Inc common—50c	15 1/2 15 1/2	16 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	200
12 1/2 Oct 31	15 1/4 Feb 7	12 1/2 Jun 10	14 1/2 Mar 10	\$1.25 conv preferred—No par	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	400
35 1/2 Dec 29	43 1/4 Feb 14	36 Jun 11	42 Mar 26	Thatcher Glass Mfg Co common—5	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	30
10 1/2 Oct 20	14 1/2 Jan 22	9 1/2 Jun 8	12 1/2 Jan 8	The Fair—No par	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	700
8 Nov 26	12 1/2 Feb 1	7 1/4 Jan 18	9 1/4 Jan 14	Thermoid Co common—1	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	800
41 Nov 25	48 Feb 15	40 Jun 4	44 Feb 27	\$2.50 convertible preferred—50	40 1/4 42	40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	700
7 Nov 10	4 Jan 18	1 1/4 Jan 15	3 Jun 5	17th Avenue Transit Corp—No par	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	200
8 1/4 Jan 11	15 1/2 Feb 8	9 1/2 Jan 16	14 1/2 Mar 12	Thompson (J R)—15	9 1/4 10 1/4	9 1/4 10 1/4	9 1/4 10 1/4	9 1/4 10 1/4	9 1/4 10 1/4	9 1/4 10 1/4	9 1/4 10 1/4	3,000
42 1/4 May 1	59 1/2 Dec 16	48 1/2 Jul 10	61 1/4 Mar 26	Thompson Products Inc com—5	50 51	50 51	50 51	50 51	50 51	50 51	50 51	50
91 1/2 Jan 9	98 1/4 Jul 3	88 1/4 Jun 1	97 1/2 Jan 2	4% preferred—100	92 1/2 93	92 1/2 93	92 1/2 93	92 1/2 93	92 1/2 93	92 1/2 93	92 1/2 93	1,000
2 Jun 17	4 July 28	2 1/4 Jun 16	3 1/4 Jan 28	Thompson-Starrett Co com—No par	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	300
22 1/4 Jun 25	31 Jul 28	23 1/2 Jul 9	29 1/2 Mar 27	\$3.50 preference—No par	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4			

NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week				
Lowest		Highest		Lowest		Highest		Per		Monday July 6		Tuesday July 7		Wednesday July 8		Thursday July 9		Friday July 10		Shares	
18 1/2	Jan 3	23 1/2	July 31	19 1/2	Jun 16	22 1/2	Jan 23	U S Lines Co common	1	20 1/4	20 1/2	20 1/4	20 1/2	20 1/4	20 1/2	20 1/4	20 1/2	20 1/4	20 1/2	2,700	
17 1/2	Dec 9	8 1/2	Nov 24	7 1/2	Jun 15	8	Jan 26	4 1/2% preferred	10	7 3/4	8	7 3/4	8	7 3/4	8	7 3/4	8	7 3/4	8	200	
35 1/2	Oct 23	39 1/2	Dec 8	35 1/2	Jun 9	40 1/2	Mar 17	U S Pipe & Foundry Co	20	36 1/2	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	600	
56	Sep 19	67	Jan 4	58 1/2	Apr 23	64	Mar 6	U S Playing Card Co	10	59 1/2	60	59 1/2	59 3/4	59 3/4	59 1/2	61	59 1/2	61	61 1/2	100	
26 1/2	Oct 16	34 1/2	Mar 21	25	Jun 22	32 1/2	Feb 2	U S Plywood Corp common	1	25 1/4	25 3/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	2,800	
18 1/2	Jun 17	90	Mar 28	76	Jun 11	85 1/2	Jan 5	3 3/4% preferred series A	100	73	79	76	79	76	78	76	78	76	78	---	
90 1/4	Dec 31	102 1/4	Jan 31	85 1/2	Jun 16	97 1/4	Apr 8	3 3/4% preferred series B	100	85	86 1/4	85	86 1/4	85	86 1/4	86 1/4	86 1/4	85 1/2	85 1/2	90	
22 1/2	Oct 16	30 1/2	Dec 31	24 1/2	Jun 10	31 1/4	Jan 2	U S Rubber Co common	5	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	16,500	
136 1/2	Jan 2	146 1/2	Feb 6	128 1/2	Jun 16	144 1/2	Mar 11	8% noncum 1st preferred	100	131 1/4	131 1/4	130 3/4	131 1/4	131 1/4	131 1/4	131 1/4	131 1/4	130 3/4	131	1,550	
53	Oct 30	87 1/2	Mar 29	46 1/2	Jun 16	67 1/2	Jan 2	U S Smelting Ref & Min com	50	48 1/2	49 1/2	49	49	49 1/4	49 1/4	48	48 1/2	47	48	1,600	
61	Jan 3	68 1/2	May 29	57 1/2	Jul 8	66 1/2	Feb 2	7% preferred	50	57 1/2	58	57 1/2	57 1/2	57 1/2	57 1/2	58	58	57 1/2	57 1/2	700	
37 1/2	Oct 23	42 1/2	Dec 31	37 1/4	Jun 10	44 1/2	Jan 8	U S Steel Corp common	No par	38 1/2	38 3/4	38 1/2	38 3/4	38 1/2	39 1/4	38 1/2	38 3/4	38	38 1/4	28,600	
138 1/2	May 16	144	Jan 24	135 1/2	Jun 12	144 1/4	Jan 28	7% preferred	100	136 1/4	137 1/4	136 1/4	137 1/4	136 3/4	137 1/4	136 3/4	137 1/4	136 3/4	137	1,500	
19 1/2	Oct 20	23	Feb 13	18 1/2	Jun 25	21 1/2	Feb 26	U S Tobacco Co common	No par	18 1/4	19	18 1/4	19	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,100	
36 1/2	July 25	41	May 18	35 1/2	Jun 29	39 1/4	Jan 29	7% noncumulative preferred	25	36 1/4	36 1/2	36 1/4	36 1/2	36 1/4	36 1/2	36 1/4	36 1/2	36	36 1/4	220	
5 3/4	Jan 7	7 1/2	Apr 10	6 1/2	Jan 2	8 1/2	May 25	United Stockyards Corp	1	7 1/2	7 3/4	7 1/2	7 3/4	7	7 1/2	7	7 1/2	6 1/2	7	500	
8 1/2	Dec 24	10 1/2	Jan 11	8 1/2	Jun 16	9 1/2	Mar 19	United Stores \$4.20 noncu 2d pfd	5	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	1,700	
18 1/2	Oct 22	24	Jan 19	18 1/2	Jun 20	24	Jan 19	\$6 convertible preferred	No par	79	82	79	82 1/4	79	82 1/4	79	82 1/4	81	82	---	
2 1/2	Apr 23	4 1/2	Jan 19	2	Jun 20	4 1/2	Mar 19	United Wall Paper Inc common	2	2 1/4	2 3/4	2 1/4	2 3/4	2 1/4	2 3/4	2 1/4	2 3/4	2 1/4	2 3/4	1,600	
24 1/2	July 25	27	Jan 18	20 1/2	Jun 25	29 1/2	May 12	4 1/2 convertible preferred	50	21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	22 1/4	100	
1 1/2	Sep 2	3 1/2	Jan 2	1 1/4	Jan 5	3 1/4	May 13	Universal American Corp	1	2 1/2	2 3/4	2 1/2	2 3/4	2 1/2	2 3/4	2 1/2	2 3/4	2 1/2	2 3/4	2,300	
21 1/2	May 27	26 1/4	Dec 8	22 1/2	Jan 14	26 1/2	Jun 4	Universal-Cyclops Steel Corp	1	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	300	
23	May 2	26 1/4	Jan 7	24 1/2	Feb 9	26 1/2	Mar 26	Universal Leaf Tobacco com	No par	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	700	
156	Jan 14	169	Aug 6	156	May 4	167	Feb 17	8% preferred	100	158	159 1/2	158	159 1/2	158	159	158	158	158	159	20	
11	Apr 24	14 1/4	Dec 16	14	Feb 2	17 1/4	May 20	Universal Pictures Co Inc com	1	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	4,100	
57	May 23	65	July 28	61	Jan 7	68 1/2	May 20	4 1/4% preferred	100	64 1/2	64 3/4	64 1/2	64 3/4	64	65	64	64	64	64	40	
28 1/2	Apr 15	33 1/2	Dec 23	28 1/4	Jun 10	34 1/2	Mar 28	Utah Power & Light Co	No par	30 1/2	30 3/4	30 1/2	30 3/4	30 1/2	30 3/4	30 1/2	31	31 1/2	31 1/2	1,400	
V																					
34	Jan 8	45 1/2	Aug 16	34 1/4	Jun 16	45 1/2	Mar 28	Vanadium Corp of America	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38	38 1/2	38 1/4	38 1/4	2,000	
13 1/2	Nov 6	17 1/2	Jan 4	14 1/4	Jan 7	17 1/2	Mar 25	Van Norman Co	2.50	14 1/4	15	14 1/4	15	14 1/4	15	14 1/4	14 1/4	14 1/4	14 1/4	1,600	
27 1/2	Oct 30	31	Jan 16	28	Jan 5	32 1/2	Mar 25	Van Ralite Co Inc	10	29 1/4	29 3/4	29 1/4	29 3/4	30	30 3/4	30 1/4	31	30 1/4	31 1/4	600	
10	Dec 12	15 1/2	Jan 23	8 1/2	Jun 30	10 1/2	Jan 6	Ventures-Camaguey Sugar Co	6 1/2	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	8 1/4	8 1/4	8 1/4	3,100	
23 1/2	Apr 23	25 1/2	Dec 9	23 1/2	Apr 6	25 1/2	Jun 19	Vick Chemical Co	2.50	25	25 1/2	25	25 1/2	25	25 1/2	24 1/2	25	24 1/2	24 1/2	800	
116	Apr 17	129	Dec 11	125	May 29	128	Mar 19	Vicks Shreve & Pacific Ry com	100	125 1/2	126	125 1/2	126	124 1/2	125	124 1/2	125	125 1/2	126	---	
116	Apr 17	129	Dec 11	125 1/2	Jun 3	127	Apr 13	5% noncumulative preferred	100	125 1/2	128	125 1/2	128	124 1/2	128	124 1/2	128	125 1/2	125 1/2	20	
24 1/2	Oct 1	32	Jan 2	24 1/4	Apr 28	27 1/2	Jan 8	Victor Chemical Works common	5	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	600	
87 1/2	Sep 9	93 1/2	Apr 29	90	May 26	92	Mar 20	3 1/2% preferred	100	88	92	88	92	88	92	88	92	88	92	---	
18 1/2	Oct 24	29 1/2	Jan 19	17 1/2	Jun 17	25 1/2	Jan 8	Va-Carolina Chemical com	No par	18	18 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	2,300	
119	Nov 6	137 1/2	Jan 19	114 1/2	Jun 26	130 1/2	Jan 8	6% div partic preferred	100	115 1/2	117 1/2	116	116	116	118	116	118	116	118	100	
21 1/2	Jan 2	27 1/2	Dec 31	22 1/2	Jun 23	27 1/2	Jan 8	Virginia Elec & Power Co com	10	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	7,900	
110 1/2	Jan 8	116 1/2	Nov 20	106	Jun 5	114 1/2	Jan 8	\$5 preferred	100	109 1/2	109 1/2	109 1/2	110 1/2	110 1/2	110 1/2	110	110	110 1/2	110 1/2	500	
95	Mar 12	103 1/4	May 2	92	Jun 3	100	Jan 23	\$4.04 dividend preferred	100	90	95	90	95	90	95	90	95	90	95	---	
98 1/4	Jan 22	103 1/2	Dec 15	92	Jun 3	100	Jan 23	\$4.20 dividend preferred	100	95	96	93 1/2	95	95	95	95	95	93 1/2	95	80	
33 1/4	Apr 24	37 1/2	Jan 4	29 1/2	Jun 12	35 1/2	Feb 2	Virginia Ry Co common	25	31 1/2	31 3/4	31 1/2	31 3/4	31 1/2	31 3/4	31 1/2	31 3/4	31 1/2	31 3/4	500	

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1952		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday July 6		Tuesday July 7		Wednesday July 8		Thursday July 9		Friday July 10		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
---	---	99.24	May 12	99.24	May 12	Treasury 3 1/2s	1978-1983	*99.30	100.2	*99.28	100	*99.29	100.1	*99.29	100.1	---
---	---	---	---	Treasury 2 1/2s	1955-1960	*101.16	101.24	*101.16	101.24	*101.16	101.24	*101.16	101.24	*101.16	101.24	---
---	---	---	---	Treasury 2 1/2s	1956-1959	*102.12	102.24	*102.12	102.24	*102.12	102.24	*102.12	102.24	*102.12	102.24	---
---	---	---	---	Treasury 2 1/2s	1958-1963	*103	103.16	*103	103.16	*103	103.16	*103	103.16	*103	103.16	---
---	---	---	---	Treasury 2 1/2s	1960-1965	*104	104.16	*104	104.16	*104	104.16	*104	104.16	*104	104.16	---
---	---	---	---	Treasury 2 1/2s	1956-1958	*98.30	99.6	*98.24	99	*98.28	99.4	*98.30	99.6	*98.30	99.6	---
---	---	---	---	Treasury 2 1/2s	Dec 15 1958	*98.24	99	*98.18	98.26	*98.22	98.30	*98.24	99	*98.20	99	---
---	---	---	---	Treasury 2 1/2s	1962-1967	*94.20	94.28	*94.18	94.26	*94.20	94.28	*94.20	94.28	*94.18	94.26	---
---	---	---	---	Treasury 2 1/2s	1963-1968	*93.28	94.4	*93.26	94.2	*93.30	94.6	*93.30	94.6	*93.28	94.4	---
---	---	---	---	Treasury 2 1/2s	June 1964-1969	*93.24	94	*93.18	93.26	*93.22	93.30	*93.22	93.30	*93.20	93.28	---
---	---	---	---	Treasury 2 1/2s	Dec 1964-1969	*93.12	93.20	*93.12	93.20	*93.14	93.22	*93.14	93.22	*93.12	93.20	---
---	---	---	---	Treasury 2 1/2s	1965-1970	*93.4	93.12	*93.4	93.12	*93.6	93.14	*93.6	93.14	*93.2	93.10	---
---	---	---	---	Treasury 2 1/2s	1966-1971	*93.2	93.10	*93.2	93.10	*93.2	93.10	*93.2	93.10	*93.2	93.10	---
---	---	---	---	Treasury 2 1/2s	June 1967-1972	*93.2	93.10	*93.2	93.10	*93.2	93.10	*93.2	93.10	*93.2	93.10	---
---	---	---	---	Treasury 2 1/2s	Sept 1967-1972	*92.24	93	*92.20	92.28	*92.24	93	*92.24	93	*92.24	93	---
---	---	---	---	Treasury 2 1/2s	Dec 1967-1972	*93.2	93.10	*93.2	93.10	*93.2	93.10	*93.2	93.10	*93.2	93.10	---
---	---	---	---	Treasury 2 1/2s	1957-1959	*97.24	98	*97.20	97.28	*97.24	98	*97.26	98.2	*97.28	98.4	---
---	---	---	---	Treasury 2 1/2s	June 15 1958	*98.2	98.10	*97.30	98.6	*98.2	98.10	*98.2	98.10	*98.2	98.10	---
---	---	---	---	Treasury 2 1/2s	1952-1955	*99.18	99.22	*99.18	99.22	*99.18	99.22	*99.18	99.22	*99.16	99.20	---
---	---	---	---	Treasury 2 1/2s	1954-1956	*100.12	100.20	*100.12	100.20	*100.12	100.20	*100.14	100.22	*100.14	100.22	---
---	---	---	---	Treasury 2 1/2s	1956-1959	*96.20	96.28	*96.18	96.26	*96.20	96.28	*96.24	97	*96.20	96.28	---
---	---	---	---	Treasury 2 1/2s	June 1959-1962	*94.22	94.30	*94.18	94.26	*94.22	94.30	*94.22	94.30	*94.22	94.30	---
---	---	---	---	Treasury 2 1/2s	Dec 1959-1962	*94.22	94.30	*94.18	94.26	*94.22	94.30	*94.22	94.30	*94.22	94.30	---
---	---	---	---	Treasury 2s	June 1953-1954	*99.24	99.26	*99.24	99.26	*99.24	99.26	*99.24	99.26	*99.24	99.26	---
---	---	---	---	Treasury 2s	Dec 1953-1954	*99.11	99.13	*99.11	99.13	*99.11	99.13	*99.11	99.13	*99.11	99.13	---
---	---	---	---	Treasury 2s	Dec 1953-1954	*98.22	98.30	*98.22	98.30	*98.24	99	*98.24	99	*98.24	99	---
---	---	---	---	Treasury 2s	Sept 15 1953	*100	100.2	*100	100.2	*100	100.2	*100	100.2	*100	100.2	---
---	---	---	---	International Bank for Reconstruction & Development		25-year 3s	July 15 1972	93.8	93.8	*92.8	93.8	93.8	93.8	*92.8	93.8	13,000
---	---	---	---	25-year 3s	Mar 1 1976	*92.16	93.16	*92.20	93.20	93.22	93.22	*92.16	93.16	*92.16	93.16	12,000
---	---	---	---	30-year 3 1/2s	Oct 1 1981	*92.23	92.24	*92	93	93	93.3	93.16	93.16	*92	93	14,000
---	---	---	---	23-year 3 1/2s	May 15 1975	*95	96	*95	96	*95	96	*95	96	*95	96	---
---	---	---	---	19-year 3 1/2s	Oct 15 1971	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	---
---	---	---	---	Serial bonds of 1950		2s	due Feb 15 1954	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---
---	---	---	---	2s	due Feb 15 1955	*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	---
---	---	---	---	2s	due Feb 15 1956	*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	---
---	---	---	---	2s	due Feb 15 1957	*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	---
---	---	---	---	2s	due Feb 15 1958	*95	97	*95	97	*95	97	*95	97	*95	97	---
---	---	---	---	2s	due Feb 15 1959	*94	96	*94	96	*94	96	*94	96	*94	96	---
---	---	---	---	2s	due Feb 15 1960	*93	95	*93	95	*93	95	*93	95	*93	95	---
---	---	---	---	2s	due Feb 15 1961	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	---
---	---	---	---	2s	due Feb 15 1962	*90.8	92.8	*90.8	92.8	*90.8	92.8	*90.8	92.8	*90.8	92.8	---

*Bid and asked price. No sales transacted this day. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED JULY 10

BONDS				BONDS				BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Interest Period				Interest Period				Interest Period				Interest Period			
Friday Last Sale Price				Friday Last Sale Price				Friday Last Sale Price				Friday Last Sale Price			
Week's Range or Friday's Bid & Asked				Week's Range or Friday's Bid & Asked				Week's Range or Friday's Bid & Asked				Week's Range or Friday's Bid & Asked			
Bonds Sold				Bonds Sold				Bonds Sold				Bonds Sold			
Range Since Jan. 1				Range Since Jan. 1				Range Since Jan. 1				Range Since Jan. 1			
Low High				Low High				Low High				Low High			
New York City								Brazil (continued)—							
Transit Unification Issue—								3 3/4s series No. 15							
3% Corporate Stock 1980								3 3/4s series No. 16							
June-Dec								3 3/4s series No. 17							
97 1/2 98 1/4 36 95 101 1/2								3 3/4s series No. 18							
								3 3/4s series No. 19							
								3 3/4s series No. 20							
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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 10

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Bond	Interest Period
			Low High	No.	Low High		
ΔChilean Consol Municipal 7s 1960	Mar-Sept	57 1/2	57 1/2	1	55 1/2 58 1/2	ΔRome (City of) 6 1/2s 1952	April-Oct
Δ7s 1960	Mar-Sept	57 1/2	57 1/2	1	55 1/2 58 1/2	ΔSao Paulo (City) 8s 1952	May-Nov
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	57 1/2	57 1/2	1	55 1/2 58 1/2	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov
Colombia (Republic of)						Δ6 1/2s extl secured sinking fund 1957	May-Nov
Δ6s of 1928 Oct 1961	April-Oct	99	99	1	98 1/2 99	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov
Δ6s of 1927 Jan 1961	Jan-July	97	97	1	96 1/2 97 1/2	San Paulo (State of)	
3s ext sinking fund dollar bonds 1970	April-Oct	51 1/2	51 1/2	25	49 1/2 54 1/2	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July
ΔColombia Mortgage Bank 6 1/2s 1947	April-Oct	60	60	1	59 1/2 60 1/2	Δ8s external 1950	Jan-July
ΔSinking fund 7s of 1926 due 1946	May-Nov	60	60	1	59 1/2 60 1/2	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July
ΔSinking fund 7s of 1927 due 1947	Feb-Aug	60	60	1	59 1/2 60 1/2	Δ7s external water loan 1956	Mar-Sept
Copenhagen (City) 5s 1952	June-Dec	98 1/4	98 1/4	24	90 1/4 100 3/4	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July
25-year gold 4 1/2s 1953	May-Nov	98 1/2	98 1/2	21	88 1/4 99	Δ6s external dollar loan 1968	Jan-July
ΔCosta Rica (Republic of) 7s 1951	May-Nov	38	38	9	37 1/4 39 1/2	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct
Cuba (Republic of) 4 1/2s external 1977	June-Dec	114 1/2	114 1/2	57	111 1/2 117	Δ8s secured external 1962	May-Nov
Cundinamarca (Dept of)						Δ7s series B secured external 1962	May-Nov
30-year 3s sinking fund \$ bonds 1978	Jan-July	41 1/2	42 1/2	8	41 1/4 44	Shinyetsu Electric Power Co Ltd	
Czechoslovakia (State)						Δ6 1/2s 1st mtge s f 1952	June-Dec
Stamped pursuant to Plan A (interest reduced to 6%) extended to 1960	April-Oct	36	42	29 1/2	42	Δ6 1/2s due 1952 extended to 1962	June-Dec
Denmark (Kingdom of) extl 5 1/2s 1955	Feb-Aug	100 1/2	100 1/2	8	100 1/2	ΔSilesia (Prov of) external 7s 1958	June-Dec
External gold 4 1/2s 1962	April-Oct	100	100 1/4	11	91 1/4 100 3/4	Δ4 1/2s assessed 1958	June-Dec
El Salvador (Republic of)						Sydney County Council 3 1/2s 1957	Jan-July
4s extl s f dollar bonds Jan 1 1976	Jan-July	82	82 1/2	3	82 1/2 82 1/2		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	65 1/2	65 1/2	2	62 1/2 65 1/2	Taiwan Electric Power Co Ltd	
3s extl s f dollar bonds Jan 1 1976	Jan-July	58	58 1/2	2	55 1/2 58 1/2	Δ5 1/2s (40-yr) s f 1971	Jan-July
ΔEstonia (Republic of) 7s 1967	Jan-July	13 1/2	13 1/2	10 1/4	16 1/4	5 1/2s due 1971 extended to 1981	Jan-July
Great Consolidated Elec Power						Tokyo (City of)	
Δ7s 1st mtge series A 1944	Feb-Aug	152 1/4	156	149 1/2	154 3/4	Δ5 1/2s extl loan of '27 1961	April-Oct
7s ser A 1944 extended to 1954	Feb-Aug	99 1/4	99 1/4	2	96 1/2 99 3/4	5 1/2s due 1961 extended to 1971	April-Oct
Δ6 1/2s 1st & gen mtge 1950	Jan-July	145	145	138 1/2	149 1/4	Δ5s sterling loan of '12 1952	Mar-Sept
6 1/2s due 1950 extended to 1960	Jan-July	96 1/2	96 1/2	2	93 1/2 98	ΔWith March 1 1952 coupon on	
Greek Government						Tokyo Electric Light Co Ltd	
Δ7s part paid 1964	May-Nov	15 1/4	16 1/4	10	19	Δ6s 1st mtge s f ser 1953	June-Dec
Δ6s part paid 1968	Feb-Aug	14 1/4	15 1/2	8 1/2	17 1/4	6s 1953 extended to 1963	June-Dec
Helsingfors (City) external 6 1/2s 1960	April-Oct	95 1/2	95 1/2	93 3/4	97	Ujigawa Electric Power Co Ltd	
Italian (Republic)						Δ7s 1st mtge s f 1945	Mar-Sept
External s f 2 1/2s to Jan 1, 1952, thereafter	Jan-July	49 1/4	49 1/4	58	44	7s due 1945 extended to 1955	Mar-Sept
3 1/2s due 1977	Jan-July	49 1/4	51	42 1/4	52	ΔUruguay (Republic) external 8s 1946	Feb-Aug
Italian Credit Consortium for Public Works						ΔExternal sinking fund 6s 1960	May-Nov
2 1/2s to Jan 1 1952, thereafter	Jan-July	49	49	76 1/2	82 1/2	ΔExternal sinking fund 6s 1964	May-Nov
Δ7s series B 1947	Mar-Sept	51 3/4	50 3/4	43	54 1/2	3 1/4-4 1/4s (dollar bond of 1937)	
Italian Public Utility Institute						External readjustment 1979	May-Nov
2 1/2s to Jan 1 1952, thereafter	Jan-July	51 3/4	50 3/4	80	91 1/2	External conversion 1979	May-Nov
5 1/2s due 1977	Jan-July	87	87	78	92	3 1/4-4 1/4s external conversion 1978	June-Dec
ΔExternal 7s 1952	Jan-July	133 1/2	133 1/2	129	142	4 1/4-4 1/2s external readjustments 1978	Feb-Aug
ΔItaly (Kingdom of) 7s 1951	June-Dec	82 1/2	81 3/4	107	121	3 1/2s external readjustment 1984	Jan-July
Japanese (Imperial Govt)						Valle Del Cauca See Cauca Valley (Dept of)	
Δ6 1/2s extl loan of '24 1954	Feb-Aug	133 1/2	133 1/2	22	77 1/2 87 1/2	ΔWarsaw (City) external 7s 1958	Feb-Aug
6 1/2s due 1954 extended to 1964	Feb-Aug	133 1/2	133 1/2	23	64 1/4 77	Δ4 1/2s assessed 1958	Feb-Aug
Δ5 1/2s extl loan of '30 1965	May-Nov	72 3/4	71	10 1/4	17	Yokohama (City of)	
5 1/2s due 1965 extended to 1975	May-Nov	13	14	67 1/4	68	Δ6s extl loan of '26 1961	June-Dec
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	67 1/4	67 1/4	42	41 1/4 44	6s due 1961 extended to 1971	June-Dec
ΔMedellin (Colombia) 6 1/2s 1954	June-Dec	42	42	8 3/4	9 3/4		
30-year 3s s f \$ bonds 1978	Jan-July	9 1/2	9 1/2	9 1/4	9 1/4		
Mexican Irrigation							
Δ4 1/2s assessed (1922 agreement) 1943	May-Nov	9 1/2	9 1/2	9 1/4	9 1/4		
Δ4 1/2s small 1943	Jan-July	9 1/2	9 1/2	9 1/4	9 1/4		
ΔNew assessed (1942 agreement) 1968	Jan-July	9 1/2	9 1/2	9 1/4	9 1/4		
ΔSmall 1968	Jan-July	9 1/2	9 1/2	9 1/4	9 1/4		
Mexico (Republic of)							
Δ5s of 1899 due 1945	Quar-Jan	16 1/4	17 1/2	16 1/4	17 1/4		
ΔLarge		16 1/4	17 1/2	16 1/4	17 1/4		
ΔSmall		16 1/4	17 1/2	16 1/4	17 1/4		
Δ5s assessed (1922 agreement) 1945	Quar-Jan	16 1/4	17 1/2	16 1/4	17 1/4		
ΔLarge		16 1/4	17 1/2	16 1/4	17 1/4		
ΔSmall		16 1/4	17 1/2	16 1/4	17 1/4		
Δ5s new assessed (1942 agreement) 1963	Jan-July	16 1/4	17 1/2	16 1/4	17 1/4		
ΔLarge		16 1/4	17 1/2	16 1/4	17 1/4		
ΔSmall		16 1/4	17 1/2	16 1/4	17 1/4		
Δ4s of 1904 (assented to 1922 agreement)	June-Dec	9	9	8 3/4	9 1/2		
Δ4s new assessed (1942 agreement) 1968	Jan-July	14 1/2	15 1/2	14 1/4	15 1/4		
Δ4s of 1910 (assented to 1922 agreement)	Jan-July	15	15 1/4	14 1/4	15 1/2		
ΔSmall		18 1/4	18 1/2	18 1/4	18 1/4		
Δ4s new assessed (1942 agreement) 1963	Jan-July	18 1/4	18 1/2	17 3/4	19 1/4		
ΔSmall		87	87	75	88 3/4		
ΔMilan (City of) 6 1/2s 1952	April-Oct	87	87	34 1/2	36 1/2		
Minas Geraes (State)							
ΔSecured extl sinking fund 6 1/2s 1958	Mar-Sept	52	52	52	52		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	36	36	31 1/2	35		
ΔSecured extl sinking fund 6 1/2s 1959	Mar-Sept	36	36	31 1/2	35		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	36	36	31 1/2	35		
Netherlands (Kingdom of) 3 1/4s 1957	May-Nov	101 1/2	102	100	102		
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept	100 3/4	101	99 1/2	101 1/2		
External sinking fund 4 1/4s 1965	April-Oct	100 1/2	101	99 1/2	101 1/2		
4s sinking fund external loan 1963	Feb-Aug	99 1/4	99 1/2	99 1/4	100 1/2		
ΔMunicipal Bank extl sink fund 5s 1970	June-Dec	95	97 1/2	95 1/4	98		
Oriental Development Co Ltd							
Δ6s extl loan (30-yr) 1953	Mar-Sept	119 1/4	125	115 1/4	125		
6s due 1953 extended to 1963	Mar-Sept	71 1/4	72 1/4	69	70 3/4		
Δ5 1/2s extl loan (30-yr) 1950	May-Nov	109	113 1/2	105	115		
5 1/2s due 1958 extended to 1968	May-Nov	67	69 3/4	63	71		
Oslo (City) sinking fund 4 1/2s 1955	April-Oct	100 1/4	100 1/4	99 1/2	100 1/4		
ΔPernambuco (State of) 7s 1947	Mar-Sept	52	54	52	54		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	30	33 1/2	34	38		
ΔPeru (Republic of) external 7s 1959	Mar-Sept	52 1/4	52 1/4	48 1/4	54 1/4		
ΔNat loan extl s f 6s 1st series 1960	June-Dec	52 1/4	52 1/4	48 1/4	54 1/4		
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	52 1/4	52 1/4	48 1/4	54 1/4		
ΔPoland (Republic of) gold 6s 1940	April-Oct	9	9	6 1/4	11 1/2		
Δ4 1/2s assessed 1958	April-Oct	9	9	11	13 1/2		
ΔStabilization loan sink fund 7s 1947	April-Oct	9	9	5 1/4	11 1/2		
Δ4 1/2s assessed 1968	April-Oct	9 1/2	11 1/4	8	14		
ΔExternal sinking fund gold 8s 1950	Jan-July	9 1/2	13 1/2	6 1/4	11 1/2		
Δ4 1/2s assessed 1963	Jan-July	10 1/2	10 1/2	37 1/2	38		
Porto Alegre (City of)							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	36 1/4	38	36 1/4	38		
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	36 1/4	38	36 1/4	38		
ΔRio de Janeiro (City of) 8s 1946	April-Oct	34 1/2	34 1/2	33 1/2	38		
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	48 1/2	49	48	51		
ΔExternal secured 6 1/2s 1953	Feb-Aug	30	30	29	34 1/2		
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	30	30	29	34 1/2		
Rio Grande do Sul (State of)							
Δ8s external loan of 1921 1946	April-Oct	44	48	44 1/4	48 1/2		
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	53 1/2	53 1/2	53	54 1/2		
Δ6s external sinking fund gold 1968	June-Dec	35 1/2	36	36	38		
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	35 1/2	36	36	38		
Δ7s external loan of 1926 due 1966	May-Nov	34 1/4	35 1/4	34 1/4	38 1/2		
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	34 1/4	35 1/4	34 1/4	38 1/2		
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	34 1/4	35 1/4	34 1/4	38 1/2		

For footnotes see page 27.

RANGE FOR WEEK ENDED JULY 10

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For footnotes see page 27.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 10

BONDS			Interest			Friday			Week's Range			Bonds			Interest			Friday			Week's Range		
New York Stock Exchange			Period			Last			Bid & Asked			Sold			Period			Last			Bid & Asked		
						Low High			Low High			No.						Low High			Low High		
Inland Steel Co 3 3/4s debts 1972			Mar-Sept			98 3/4			95 1/2 98 3/4			25			96 1/2 109 1/2						96 1/2 109 1/2		
1st mortgage 3.20s series I 1982			Mar-Sept						96 1/2 97 3/4						98 101						98 101		
International Great Northern RR—																							
ΔFirst 6s series A 1952			Jan-July			107			106 107 1/2			95			103 1/2 120						92 1/2 102 1/4		
ΔAdjustment 6s series A July 1952			April-Oct			65 1/2			65 65 1/2			70			62 1/2 79						92 1/2 96		
ΔFirst 5s series B 1956			Jan-July						101 102 1/2						99 112 1/2						94 1/2 102 1/2		
ΔFirst gold 5s series C 1956			Jan-July						101						99 113						93 1/2 93 1/2		
International Minerals & Chemical Corp—																							
3.65s conv subord debts 1977			Jan-July						95 1/4 95 3/4			15			95 1/4 107						91 1/4 101 1/2		
Inter Rys Central America 1st 5s B 1972			May-Nov						86 1/4 86 1/4			2			80 88						99 1/2 99 1/2		
Interstate Oil Pipe Line Co—																							
3 1/4s s f debentures series A 1977			Mar-Sept						95 99						100 1/2 100 1/2						95 104		
Interstate Power Co—																							
1st mortgage 3 1/4s 1978			Jan-July						82												92 1/2 102		
1st mortgage 3s 1980									93														
J																							
Jamestown Franklin & Clear 1st 4s 1959			June-Dec			90 1/2			90 1/2 90 1/2			1			87 1/2 93						87 1/2 93		
Jersey Central Power & Light 2 1/4s 1976			Mar-Sept						87 87			764			85 1/2 93								
K																							
Kanawha & Mich 1st mtg 4s 1990			April-Oct						90						90 91						89 78 1/2		
Kansas City Power & Light 2 1/4s 1976			June-Dec						90 1/4 94 1/4						88 95						86 73 1/2		
First mortgage 2 1/4s 1978			June-Dec						90 1/2 94												57 64 1/2		
1st mortgage 2 1/4s 1980			June-Dec						90												55 64 1/2		
Kansas City Southern Ry 4s ser A 1975			April-Oct			102			101 1/2 102			21			100 1/2 104 1/2						84 89		
First mortgage 3 1/2s series B 1968			June-Dec												98 103						82 89		
Kansas City Terminal Ry 2 1/4s 1974			April-Oct						96 1/2						96 1/2 96 1/2						84 89		
Kentucky Central 1st mtg 4s 1987			Jan-July						105						104 1/2 111 1/2						82 95		
Kentucky & Indiana Terminal 4 1/2s 1961			Jan-July						50 50 1/2			2			47 1/2 53 1/2						72 79 1/2		
Stamped 1961			Jan-July						98 1/2						98 100 1/2						80 83 1/2		
Plain 1961			Jan-July						99 1/2						99 1/2 99 1/2								
4 1/2s unguaranteed 1961			Jan-July						99 1/4						99 1/4 99 1/4								
Kings County Elec Lt & Power 6s 1997			April-Oct						155						150 161								
Koppers Co 1st mtg 3s 1964			April-Oct			97 1/2			97 1/2 97 1/2			5			96 100 1/2								
ΔKreuger & Toll 5s certificates 1959			Mar-Sept						1 1/2 2			3			1 3 1/2								
L																							
Lakefront Dock & RR Terminal—																							
First mtg sink fund 3 1/2 ser A 1968			June-Dec						90						79 87 1/2								
Lake Shore & Mich South gold 3 1/2s 1997			June-Dec						79 1/4						81 83								
3 1/2s registered 1997			June-Dec						73 1/2 77 1/2														
Lehigh Coal & Navigation Co—																							
Sinking fund mortgage 3 1/2s ser A 1970			April-Oct			90			90 90			2			85 96 1/2								
Lehigh Valley Coal Co—																							
First & ref 5s stamped 1954			Feb-Aug						100 1/2						100 100 1/2								
First & ref 5s stamped 1964			Feb-Aug						80						79 1/2 93								
First & ref 5s stamped 1974			Feb-Aug			65			65 65			6			65 87 1/2								
Lehigh Valley Harbor Term Ry—																							
First mortgage 5s extended to 1984			Feb-Aug						83 1/4 85			14			80 1/4 93 1/2								
Lehigh Valley Railway Co (N Y)—																							
First mortgage 4 1/2s extended to 1974			Jan-July						80 80			5			78 91 1/2								
Lehigh Valley RR—																							
General consolidated mortgage bonds—																							
Series A 4s fixed interest 2003			May-Nov						64 1/4 64 1/4			8			63 1/2 75 1/2								
Series B 4 1/2s fixed interest 2003			May-Nov						74 1/4 74 1/4			1			71 79 1/2								
Series C 5s fixed interest 2003			May-Nov			80			80 80			1			80 88 1/2								
Series D 4s contingent interest 2003			May						56 1/2 57			8			56 1/2 68 1/2								
Series E 4 1/2s contingent interest 2003			May						62 63			8			61 1/4 74								
Series F 5s contingent interest 2003			May			72			70 1/2 72			30			68 79 1/2								
Lehigh Valley Terminal Ry—																							
First mortgage 5s extended to 1979			April-Oct						83 1/2 83 1/2			1			83 1/2 94								
Lexington & Eastern Ry first 5s 1965			April-Oct						109 1/2 109 1/2			1			109 1/2 112 1/2								
Little Miami general 4s series 1962			May-Nov						101 101			8			99 101								
ΔLombard Electric 7s series A 1952			June-Dec												76 82								
Long Island Lighting Co—																							
1st mortgage 3 1/2s ser D 1976			June-Dec						95 95			7			85 104								
Lorillard (P) Co 3s debentures 1963			April-Oct						97 1/2 100						96 1/2 101 1/2								
3s debentures 1976			Mar-Sept						100						96 99								
3 1/4s debentures 1978			April-Oct			102			101 1/2 102			27			98 102								
Louisville & Nashville RR—																							
First & refund mtg 3 1/2s ser F 2003			April-Oct						87 1/2						84 93 1/2								
First & refund mtg 2 1/4s ser G 2003			April-Oct			78			78 78 1/2			5			77 1/2 83								
First & refund mtg 3 1/4s ser H 2003			April-Oct						95 97			6			94 1/2 101 1/2								
St Louis Div second gold 3s 1980			Mar-Sept						82 85						80 1/2 92 1/2								
Atl Knox & Cincinnati Div 4s 1955			May-Nov			101 1/2			100 1/2 101 1/2			15			100 103 1/2								
Louisville Gas & Elec 1st mtg 2 1/4s 1979			May-Nov						87						93 1/4 94 1/2								
1st mtg 3 1/4s 1982			Feb-Aug						93 1/4						98 98								
M																							
Macy (R H) & Co 2 1/4s debentures 1972			May-Nov						91						93 93						91 100 1/2		
Manati Sugar 4s sinking fund Feb 1 1957			May-Nov						98 1/2 99			10			97 99						88 95 1/2		
Manila RR (Southern Lines) 4s 1959			May-Nov						94 1/2						93 94 1/2						95 95		
May Dept Stores 2 1/2s debentures 1972			Jan-July												93 94 1/2						86 1/2 94		
3 1/4s s f debentures 1978			Feb-Aug						95 1/2 101						95 1/2 100 1/2								
McKesson & Robbins 3 1/2s debts 1973			Mar-Sept												96 1/2 96 1/2						102 1/2 102 1/2		
Mead Corp first mortgage 3s 1966			June-Dec						95 97 1/2						95 97 1/2						97 1/2 101 1/2		
Metropolitan Edison first mtg 2 1/4s 1974			May-Nov						100						90 93								
First mortgage 2 1/4s 1980			Feb-Aug																				
Michigan Bell Telephone Co—																							
3 1/4s debentures 1988			April-Oct						95 95			2			94 100 1/2								
Michigan Central—																							
Refunding & impt 4 1/2s series C 1979			Jan-July						93 1/2 93 1/2			5			90 99 1/2						100 103 1/2		
Michigan Cons Gas first mtg 3 1/2s 1969			Mar-Sept			98 3/4			97 1/2 99			11			96 104 1/2						92 100 1/2		
First mortgage 2 1/4s 19																							

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 10

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds Sold	Interest	Friday	Week's Range	Bonds Sold
Period	Last Sale Price	or Friday's Bid & Asked		Period	Last Sale Price	or Friday's Bid & Asked	
		Low High	No.			Low High	No.
Phillips Petroleum 2 3/4% debentures 1964	Feb-Aug	97 97 1/2	69	Standard Oil (N J) debentures 2 3/4% 1971	May-Nov	89 1/2 89 1/2 90 1/2	16
3.70s conv deb 1983	June-Dec	104 1/2 104 1/2 105 1/2	536	2 3/4% debentures 1974	Jan-July	92 1/2 91 1/2 92 1/2	28
Pillsbury Mills, Inc 3 1/2% s f deb 1972	June-Dec	95 1/2 95 1/2	15	Sunray Oil Corp 2 3/4% debentures 1966	Jan-July	91 1/2 91 1/2 91 1/2	91
Pittsburgh Bessemer & Lake Erie 2 3/4% 1956	June-Dec	94 1/2 94 1/2	94	Swift & Co 2 3/4% debentures 1972	Jan-July	91 1/2 91 1/2 91 1/2	91
Pittsburgh Cincinnati Chic & St. Louis Ry				2 3/4% debentures 1973	May-Nov	92 1/2 92 1/2 92 1/2	91
Consolidated guaranteed 4s ser F 1953	June-Dec	101 101 101 1/2	101				
Consolidated guaranteed 4s ser G 1957	May-Nov	103 1/2 103 1/2 104	103 1/2				
Consolidated guaranteed 4s ser H 1960	Feb-Aug	102 1/2 102 1/2 103	102 1/2				
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	108 108 108 1/2	108				
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	108 108 108 1/2	108				
Pittsburgh Cinc Chicago & St. Louis RR							
General mortgage 5s series A 1970	June-Dec	106 1/2 106 1/2 106 1/2	16				
General mortgage 5s series B 1975	April-Oct	104 1/2 104 1/2 105	15				
General mortgage 3 3/4s series E 1975	April-Oct	82 1/2 82 1/2 83	3				
Pittsb Coke & Chem 1st mtg 3 3/4s 1964	May-Nov	99 99 99 1/2	100				
Pittsburgh Consolidation Coal							
3 1/2% debentures 1963	Jan-July	96 96 96 1/2	3				
Pittsburgh Plate Glass 3s deb 1967	April-Oct	100 100 100 1/2	21				
Pittsburgh & West Virginia Ry							
First mortgage 4 1/2s series A 1958	June-Dec	97 1/2 97 1/2 97 1/2	3				
First mortgage 4 1/2s series B 1959	April-Oct	97 1/2 97 1/2 97 1/2	1				
First mortgage 4 1/2s series C 1960	April-Oct	97 1/2 97 1/2 97 1/2	2				
Pittsburgh Youngstown & Ashtabula Ry							
First general 5s series B 1962	Feb-Aug	104 1/2 104 1/2 105	104 1/2				
First general 5s series C 1974	June-Dec	103 1/2 103 1/2 104	103 1/2				
First general 4 1/2s series D 1977	June-Dec	100 100 100 1/2	99 1/2				
Pittston Co 5 1/2% income debentures 1964	Jan-July	99 1/2 99 1/2 100	99 1/2				
Plantation Pipe Line 2 3/4s 1970	Mar-Sept	96 96 96 1/2	96				
Potomac Elec Power 1st mtg 3 3/4s 1977	Feb-Aug	96 96 96 1/2	96				
Potomac Elec Power 3s 1983	Jan-July	96 96 96 1/2	96				
First mortgage 2 3/4s 1984	Jan-July	96 96 96 1/2	96				
Providence Terminal 4s 1956	Mar-Sept	97 1/2 97 1/2 97 1/2	97 1/2				
Public Service Electric & Gas Co							
3s debentures 1963	May-Nov	98 1/2 98 1/2 98 1/2	98 1/2				
First and refunding mortgage 3 3/4s 1969	Jan-July	99 99 99 1/2	99				
First and refunding mortgage 3s 2037	Jan-July	127 1/2 127 1/2 128	127 1/2				
First and refunding mortgage 8s 2037	June-Dec	97 97 97 1/2	97				
First and refunding mortgage 3s 1972	May-Nov	87 87 87 1/2	87				
First and refunding mortgage 2 3/4s 1979	June-Dec	98 1/2 98 1/2 98 1/2	98 1/2				
3 1/2s debentures 1972	June-Dec	98 1/2 98 1/2 98 1/2	98 1/2				
Quaker Oats 2 3/4s debentures 1964	Jan-July	93 1/2 93 1/2 93 1/2	93 1/2				
Reading Co first & ref 3 3/4s series D 1995	May-Nov	82 1/2 82 1/2 82 1/2	82 1/2				
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	97 1/2 97 1/2 97 1/2	97 1/2				
Rochester Gas & Electric Corp							
General mortgage 4 1/2s series D 1977	Mar-Sept	96 96 96 1/2	96				
General mortgage 3 3/4s series J 1969	Mar-Sept	96 96 96 1/2	96				
Saguenay Power 3s series A 1971	Mar-Sept	95 95 95 1/2	95				
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	73 1/2 73 1/2 73 1/2	73 1/2				
Second gold 6s 1996	April-Oct	80 80 80 1/2	80				
St Louis-San Francisco Ry Co							
1st mortgage 4s series A 1977	Jan-July	96 96 96 1/2	96				
2nd mortgage 4 1/2s series A Jan 2022	May	85 1/2 85 1/2 85 1/2	85 1/2				
St Louis-Southwestern Ry							
First 4s bond certificates 1989	May-Nov	100 100 100 1/2	100				
Second 4s inc bond certificates Nov 1969	Jan-July	93 93 93 1/2	93				
St Paul & Duluth first cons gold 4s 1968	June-Dec	94 1/2 94 1/2 94 1/2	94 1/2				
St Paul Union Depot 3 3/4s B 1971	April-Oct	93 93 93 1/2	93				
Scioto V & New England 1st gtd 4s 1989	May-Nov	106 106 106 1/2	106				
Scott Paper 3s conv deb 1977	Mar-Sept	105 1/2 105 1/2 105 1/2	105 1/2				
Seaboard Air Line RR Co							
1st mtg 3s series B 1980	May-Nov	90 90 90 1/2	90				
3 3/4s s f debentures 1977	Mar-Sept	98 98 98 1/2	98				
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	93 93 93 1/2	93				
3s debentures 1974	June-Dec	97 1/2 97 1/2 97 1/2	97 1/2				
Service Pipe Line 3.20s s f deb 1982	April-Oct	90 90 90 1/2	90				
Shell Union Oil 2 1/2s debentures 1971	April-Oct	90 1/2 90 1/2 90 1/2	90 1/2				
Shlesian-Amer Corp coll trust 7s 1941	Feb-Aug	28 28 28 1/2	28				
Sinclair Oil Corp							
3 1/4s subord conv deb 1983	Jan-July	96 1/2 96 1/2 96 1/2	96 1/2				
Skelly Oil 2 1/2s debentures 1965	Jan-July	92 92 92 1/2	92				
Socony-Vacuum Oil 2 1/2s 1976	June-Dec	87 1/2 87 1/2 87 1/2	87 1/2				
South & North Ala RR gtd 5s 1963	April-Oct	110 110 110 1/2	110				
Southern Bell Telephone & Telegraph Co							
3s debentures 1979	Jan-July	94 1/2 94 1/2 94 1/2	94 1/2				
2 3/4s debentures 1985	Feb-Aug	86 1/2 86 1/2 86 1/2	86 1/2				
2 3/4s debentures 1987	Jan-July	86 1/2 86 1/2 86 1/2	86 1/2				
Southern Indiana Ry 2 3/4s 1994	Jan-July	70 70 70 1/2	70				
Southern Natural Gas Co							
4 1/2s conv s f deb 1973	June-Dec	103 1/2 103 1/2 104	103 1/2				
Southern Pacific Co							
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	101 1/2 101 1/2 102 1/2	101 1/2				
Gold 4 1/2s 1989	May-Nov	101 101 101 1/2	101				
Gold 4 1/2s 1981	May-Nov	100 100 100 1/2	100				
San Fran Term 1st mtg 3 3/4s ser A 75	June-Dec	97 1/2 97 1/2 97 1/2	97 1/2				
Southern Pacific RR Co							
First mortgage 2 3/4s series E 1966	Jan-July	80 80 80 1/2	80				
First mortgage 2 3/4s series F 1966	Jan-July	76 76 76 1/2	76				
First mortgage 2 3/4s series G 1961	Jan-July	93 93 93 1/2	93				
Southern Ry first cons gold 5s 1994	Jan-July	116 116 116 1/2	116				
Devel and general 4s series A 1956	April-Oct	101 1/2 101 1/2 101 1/2	101 1/2				
Devel and general 6s series A 1956	April-Oct	106 1/2 106 1/2 106 1/2	106 1/2				
Devel and general 6 1/2s series A 1956	April-Oct	107 1/2 107 1/2 107 1/2	107 1/2				
Memphis Div first gold 5s 1966	Jan-July	100 100 100 1/2	100				
New Orleans & Northeastern RR							
Joint 3 3/4s 1977	May-Nov	97 97 97 1/2	97				
Southwestern Bell Tel 2 3/4s deb 1985	April-Oct	85 1/2 85 1/2 85 1/2	85 1/2				
3 1/2s debentures 1983	May-Nov	97 97 97 1/2	97				
Spokane Internatl first gold 4 1/2s 2013	April	67 67 67 1/2	67				
Standard Oil Products Co Inc							
5s conv subord deb 1967	June-Dec	94 1/2 94 1/2 94 1/2	94 1/2				
Standard Oil Co (Indiana)							
3 1/2s convertible debentures 1982	April-Oct	101 1/2 101 1/2 101 1/2	101 1/2				

AMERICAN STOCK EXCHANGE
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 6, 1953 and ending Friday, July 10, 1953. It is compiled from the report of the American Stock Exchange itself, and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JULY 10

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
ACF-Brill Motors warrants	3 1/2	3 1/2 3 1/2	4,600	Alax Petroleum Ltd	500	1 1/2 1 1/2 1 1/2	5,700
Acme Aluminum Alloys	4 1/4	4 1/4 4 1/4	200	Alabama Gas Corp	2	13 1/2 13 1/2 13 1/2	4,000
Acme Wire Co common	10		25	Alabama Great Southern	50	110 108 110	250
Adams Hat Stores Inc	1		3	Alabama Power 4.20% preferred	100		103
Aero Supply Manufacturing	1	2 1/2 2 1/2	1,000	Alaska Airlines Inc	1	4 1/2 4 1/2	300
				All American Engineering Co	100	1 1/2 1 1/2 1 1/2	400
Agnew Surpass Shoe Stores	5		8	Allegheny Corp warrants	1	2 1/2 2 1/2 2 1/2	12,900
Ainsworth Manufacturing common	3	9 1/2 9 1/2	200	Allegheny Airlines Inc	1	2 1/2 2 1/2 2 1/2	600
Air Associates Inc (N J)	1	7 7 7 1/2	200	Alles & Fisher common	1		2
Air-Way Electric Appliance	3	11 1/2 11 1/2 12 1/2	2,100	Allied Internatl Investing cap stock	1	3 1/2 3 1/2	600
Airfleets Inc	1	13 1/2 13 1/2	100	Allied Products (Mich) common	5	29 1/2 30	250

For footnotes see page 31.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 10

STOCKS						STOCKS					
American Stock Exchange						American Stock Exchange					
Per	Friday Last	Week's Range of Prices	Sales for Week	Range Since Jan. 1		Per	Friday Last	Week's Range of Prices	Sales for Week	Range Since Jan. 1	
	Price	Low High	Shares	Low	High		Price	Low High	Shares	Low	High
Altes Brewing Co.	1	2 3/4 2 1/2	200	2 1/2 Jan	3 1/2 Mar	Carr-Consolidated Biscuit Co.	1	1 1/2 1 1/2 1 1/4	600	1 1/2 May	2 1/2 Jan
Aluminum Co of America	100	88 1/2 85 3/4 88 1/2	400	82 1/2 Jun	95 Jan	Carreras Ltd.					
\$3.75 cumulative preferred		23 23 1/2	300	22 Jun	24 1/2 Feb	American dep rets A ord	1				
Aluminum Goods Manufacturing		14 1/2 14 1/2	1,700	12 1/2 Feb	16 1/2 Jan	American dep rets B ord	2 1/2				
Aluminum Industries common		3 1/2 4	2,700	3 1/2 Jan	4 1/2 Mar	Carter (J W) Co common	1	6 1/2 6 1/2	100	5 1/2 Apr	7 1/2 Mar
Ambrook Industries Inc new	25 1/2			20 3/4 Jan	24 May	Casco Products common	1	4 4	100	4 Apr	5 1/2 Jan
American Air Filter 5% conv pfd	18			1 1/2 Jan	1 1/2 Jan	Castle (A M) & Co.	10	5 5 5 1/2	1,900	15 1/2 Jun	17 1/2 Mar
American Bantam Car Co class A	1			1 1/2 Jan	1 1/2 Jan	Catalin Corp of America	1	3 3 3 1/2	2,500	3 1/2 Jun	6 1/2 Jan
American Beverage common	1			1 1/2 Jan	1 1/2 Jan	Cenco Corporation	1	4 4 4 1/2	16,600	3 1/2 Jun	5 1/2 May
American Book Co.	100	45 45	50	44 Jan	47 Jan	Central Explorers Ltd.	1	3 3 4	600	3 1/2 Jan	4 1/2 Mar
American Hard Rubber Co.	25	9 1/2 9 1/2	200	9 Jun	12 1/2 Jan	Central Illinois Secur Corp	1	22 1/2 22 1/2	25	26 1/2 Jan	29 1/2 Mar
American Laundry Machine	20	24 23 1/2 24	350	23 1/2 Jun	25 Jan	Conv preference \$1.50 series					
American Manufacturing Co com	25	22 1/2 22 1/2 22 1/2	400	21 1/2 Jan	25 1/2 Mar	Conv preference \$1.40 series					
American Maracabo Co.	1	5 1/2 5 1/2	9,900	4 1/2 Feb	6 1/2 Mar	Central Maine Power Co	100	70 70 71	40	67 Jun	79 Jan
American Meter Co.	1	24 1/2 24 1/2	800	23 1/2 Jun	27 1/2 Jan	3.50% preferred					
American Natural Gas Co 6% pfd	25	31 32	150	31 Jan	33 1/2 Mar	Central Ohio Steel Products	1				
American Potash & Chem cl A conv	10	30 30 30 1/2	150	28 1/2 Jun	34 1/2 Jan	Central Power & Light 4% pfd	100				
American Republics	10	56 1/2 56 1/2	3,100	56 1/2 July	63 Apr	Century Electric Co common	10	8 1/2 8 1/2	200	8 1/2 Jun	10 Jan
American Seal-Kap common	12	14 1/2 14 1/2	1,350	13 1/2 Mar	17 1/2 Jan	Century Investors Inc	2	8 1/2 8 1/2	1,200	7 1/2 Jan	9 Mar
American Thread 5% preferred	5	4 1/2 4 1/2	600	4 1/2 July	4 1/2 Jan	Convertible preference	10	7 1/2 7 1/2	1,200	36 Jan	37 Feb
American Writing Paper common	5	10 1/2 10 1/2	900	9 1/2 Jan	11 May	Cessna Aircraft Co common	1	6 1/2 6 1/2	100	7 1/2 July	9 1/2 Mar
Amurex Oil Development class A	5	12 1/2 12 1/2	10,400	9 1/2 Feb	20 1/2 Apr	Chamberlin Co of America	250			6 1/2 Jun	7 1/2 Jan
Rights		1 1/2 1 1/2	67,900	1 1/2 July	1 1/2 July	Charis Corp common	10	9 1/2 9 1/2	500	9 Jun	11 1/2 Mar
Anacon Lead Mines Ltd.		5 1/2 5 1/2	52,000	2 1/2 Apr	5 1/2 July	Cherry-Burrell common	5	68 1/2 68 1/2	125	68 Jun	74 Jan
Anchor Post Products	3	9 1/2 9 1/2	800	8 1/2 Feb	10 1/2 Mar	Chesbrough Manufacturing com	10	25 25 25	25	22 1/2 Feb	25 1/2 May
Anglo-Iranian Oil Co Ltd.						Chicago Rivet & Machine	4	21 1/2 21 1/2	1,700	19 1/2 Apr	23 1/2 May
American dep rets ord reg	21	16 1/2 16 1/2	1,075	15 Jan	16 1/2 July	Chief Consolidated Mining	1	23 23 23 1/2	1,600	21 1/2 Feb	24 1/2 May
Anglo-Lautaro Nitrate Corp.						Circle Wire & Cable Corp.	5	7 1/2 7 1/2	300	7 1/2 May	8 1/2 Apr
"A" shares	240	6 5 6 1/2	2,000	5 1/2 July	9 1/2 May	City Auto Stamping	5			40 1/2 Feb	42 Jan
Angostura-Wupperman	1			4 Jan	4 Apr	City Specialty Stores Inc.	1			9 Jan	9 1/2 Jun
Apex-Electric Manufacturing Co	1	11 11 13	2,100	11 July	22 1/2 Mar	4 1/2% convertible preferred	50			14 Jun	17 1/2 May
Appalachian Elec Power 4 1/2% pfd	100	99 101 1/2	300	98 Apr	109 Jan	Clark (The) D L Co.	1	14 1/2 14 1/2	100	14 Jun	17 1/2 May
Argus Cameras Inc.	1	9 1/2 9 1/2	1,400	7 1/2 Jan	10 1/2 May	Clark Controller Co.	1	6 1/2 6 1/2	5,500	4 1/2 Jan	6 1/2 May
Arkansas Fuel Oil Corp.	5	16 1/2 16 1/2	6,000	15 Jun	24 1/2 Mar	Claude Neon Inc.	1	4 1/2 4 1/2	9,800	4 1/2 Jun	5 1/2 Jan
Arkansas Louisiana Gas Co.	5	8 1/2 8 1/2	3,500	7 1/2 Jan	12 1/2 Feb	Clausner Hosiery Co.	5	12 1/2 12 1/2	100	12 1/2 Jun	15 Apr
Arkansas Power & Light 7% pfd	5			114 1/2 Mar	117 1/2 Feb	Clayton & Lambert Manufacturing	4	9 1/2 9 1/2	100	8 1/2 Jan	10 1/2 Mar
Armstrong Rubber Co class A	5	19 1/2 19 1/2	500	19 1/2 Jun	24 1/2 Jan	Clinchfield Coal Corp common	40	29 1/2 29 1/2	1,100	26 Jun	30 1/2 Jan
4 1/2% convertible preferred	50	45 1/2 45 1/2	50	45 1/2 Jun	53 1/2 Jan	Club Aluminum Products Co.	1	5 1/2 5 1/2	300	5 Apr	5 1/2 Jan
Aro Equipment Corp.	250	19 1/2 19 1/2	2,000	14 Jan	22 1/2 Mar	Coastal Caribbean Oils vtc.	100	4 3 1/2 4 1/2	106,500	3 1/2 Feb	5 1/2 Feb
Associated Electric Industries						Cockshutt Farm Equipment Co.				12 1/2 Jun	14 1/2 May
American dep rets reg	21	9 1/2 9 1/2	100	9 1/2 July	10 1/2 Mar	Colon Development ordinary				17 1/2 Jun	20 1/2 Jan
Associated Laundries of America	1	9 1/2 9 1/2	100	1 1/2 Jan	1 1/2 Jan	Colonial Airlines	1	13 1/2 13 1/2	4,700	10 1/2 Jun	14 1/2 Jan
Associated Tel & Tel.						Colonial (The) Fund Inc.	10	18 1/2 18 1/2	600	18 Jun	21 1/2 Jan
Class A (ex \$43 arrear div)	1	118 1/2 110 119 1/2	1,610	104 Jun	119 1/2 July	Colonial Sand & Stone Co.	1	3 1/2 3 1/2	800	3 1/2 July	4 1/2 Jan
Atlantic Coast Fisheries	1	2 2	100	1 1/2 Jan	2 1/2 Jan	Colts Manufacturing Co.	10	12 1/2 12 1/2	300	12 1/2 Jun	15 1/2 May
Atlantic Coast Line Co.	50	100 102	100	93 1/2 Jun	116 1/2 Jan	Columbia Machinery & Eng Corp.	100	1 1/2 1 1/2	1,000	1 1/2 Jun	2 1/2 Mar
Atlas Corp warrants	1	6 1/2 6 1/2	900	6 1/2 Jun	7 1/2 Jan	Commodore Hotel Inc.	1	19 1/2 19 1/2	800	17 1/2 Jun	21 1/2 Jan
Atlas Plywood Corp.	1	13 1/2 13 1/2	4,100	11 1/2 Jun	15 Mar	Compo Shoe Machinery				9 1/2 Jun	11 May
Automatic Steel Products Inc.	1	2 1/2 2 1/2	800	2 1/2 Jun	5 1/2 May	Vtc ext to 1956	1	9 1/2 9 1/2	600	11 1/2 Apr	10 1/2 Jan
Non-voting non-cum pfd w l.	1	2 1/2 2 1/2	300	2 1/2 July	4 Jun	Consolidated Engineering Corp	500	13 1/2 13 1/2	2,100	11 1/2 Apr	10 1/2 Jan
Automatic Voting Machine	1	9 1/2 9 1/2	100	9 Mar	11 Mar	Consolidated Gas Utilities	1	11 1/2 11 1/2	1,400	11 1/2 Jun	14 1/2 Feb
Ayshire Collieries Corp common	3			17 Jun	21 Jan	Consolidated Liquidating				1 1/2 Feb	1 1/2 Mar
B						Consolidated Mining & Smelt'g Ltd.	1	27 1/2 27 1/2	5,900	24 1/2 Jun	35 1/2 Jan
Bailey & Seiburn Oil & Gas						Consolidated Royalty Oil	10	11 1/2 11 1/2	400	10 1/2 Jun	14 1/2 Mar
Class A	1	4 1/2 4 1/2	2,000	4 1/2 May	6 Jan	Continental Air Lines Inc.	1.25	8 1/2 8 1/2	3,700	7 1/2 Apr	8 1/2 July
Baker-Raulang Company	1	13 13 13 1/2	300	11 1/2 Jun	18 1/2 Mar	Continental Car-Na Var Corp	1	1 1	100	1 1/2 Mar	1 1/2 Feb
Baldwin Rubber common	1	12 11 1/2 12 1/2	600	11 1/2 July	13 1/2 Mar	Continental Commercial Corp	1	6 1/2 6 1/2	900	5 1/2 Jun	7 Feb
Baldwin Securities Corp.	10	3 1/2 3 1/2	4,400	3 1/2 Jan	4 Mar	Continental Foundry & Machine Co.	1	25 25 25 1/2	600	24 1/2 Jun	31 1/2 Mar
Banco de los Andes						Cook Paint & Varnish Co.				33 1/2 July	40 Jan
American shares						Corby (H) Distillery Ltd.				9 1/2 Jun	10 1/2 Jan
Baniff Oil Ltd.	500	2 1/2 2 1/2	137,300	2 1/2 Feb	3 1/2 July	Class A voting		9 1/2 9 1/2	100	8 1/2 Jun	10 1/2 Jan
Barcelona Tr Light & Power Ltd.						Class B non-voting		9 1/2 9 1/2	100	8 1/2 Jun	10 1/2 Jan
Barium Steel Corp.	1	7 1/2 7 1/2	4,400	6 1/2 Jun	8 1/2 Jan	Cornucopia Gold Mines	50			1 1/2 Jan	1 1/2 Jan
Basic Refractories Inc.	1	10 1/2 10 1/2	600	10 Apr	11 1/2 Mar	Coro Inc.		9 1/2 9 1/2	500	8 1/2 Jun	10 1/2 Jan
Baumann (L) & Co common	1			21 1/2 May	23 1/2 Jun	Corroon & Reynolds common	1	7 1/2 7 1/2	200	7 1/2 Jun	9 1/2 Feb
Bearings Inc.	500	1 1/2 1 1/2	1,500	1 1/2 Jan	2 1/2 Mar	\$1 preferred class A		16 1/2 17	200	16 1/2 Jun	17 Feb
Beau-Brummell Ties common	1	5 1/2 5 1/2	300	5 1/2 Jun	6 1/2 Feb	Cosden Petroleum common	1	20 1/2 20 1/2	11,300	16 1/2 Apr	21 1/2 Jan
Beck (A S) Shoe Corp.	1			14 1/2 Jan	16 1/2 Apr	Courtauld Ltd.				4 1/2 Jan	5 1/2 Jan
Beckman Instruments Inc.	1	13 1/2 13 1/2	1,200	13 July	17 Jan	American dep receipts (ord reg)	1	70 1/2 70 1/2	3,800	67 1/2 Jun	70 1/2 Jan
Bellanca Aircraft common	1	2 1/2 2 1/2	1,100	2 1/2 July	6						

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 10

STOCKS American Stock Exchange				STOCKS American Stock Exchange														
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1								
		Low High		Low	High			Low High		Low	High							
Equity Corp common.....10c	2 1/2	2 1/2 2 1/2	48,100	1 1/2	Jan 2 1/2	Jan	Kawneer Co.....*	---	---	---	21 1/2	Apr 25 1/2	Mar					
\$2 convertible preferred.....1	33 1/4	33 1/4 33 1/2	750	32 1/2	Jan 35	Mar	Kennedy's Inc.....*	---	---	---	11 1/2	Apr 13 1/2	Apr					
Esquire Inc.....1	5 1/4	5 1/4 5 1/4	300	5 1/4	Jan 5 1/2	Feb	Kenwell Oils & Mines Ltd.....1	---	---	---	1 1/4	Jun 1 1/2	July					
Eureka Corporation Ltd.....\$1 or 25c	1 1/4	1 1/4 1 1/4	9,200	1 1/4	Jan 1 1/2	Jan	Key Co common.....*	---	10 10 1/2	725	8 1/2	Jun 12 1/2	May					
Warrants.....10	22 1/2	22 1/2 22 1/2	50	20	1/2	May	Kidde (Walter) & Co.....*	---	---	---	26 3/4	Jan 32 1/2	Feb					
Eureka Pipe Line common.....10	22 1/2	22 1/2 22 1/2	50	20	1/2	May	Kings County Lighting common.....*	---	9 1/4 9 1/4	300	8 3/4	Jun 9 1/2	Jan					
F												4% cumulative preferred.....50	---	36 1/4 36 1/4	100	34 1/2	Jun 36 1/4	July
Fairchild Camera & Instrument.....1	26	24 1/2 26	2,500	23 1/2	Jan 28 1/2	Mar	Kirby Petroleum.....1	3	3 3/4	2,300	2 1/2	Jun 3 1/2	Feb					
Fargo Oils Ltd.....25c	2 1/2	2 1/2 2 1/2	17,300	1 1/2	Jan 3 1/2	May	50c preferred.....10	9	9 9	100	8 1/4	Apr 9 3/4	Mar					
Federated Petroleum Ltd.....*	5 1/4	5 1/4 5 1/4	2,500	5 1/4	Jan 5 1/2	Jan	Kirkland Lake G M Co Ltd.....1	---	---	4,000	3 1/2	Jan 3 1/2	Jan					
Fire Association (Phila).....10	63 1/2	63 1/2 64 1/2	30	62 1/2	Jun 73 1/2	Jan	Klein (D Emil) Co common.....*	---	16 1/4 16 1/4	100	14 1/4	Jan 17	Jun					
Firth Sterling Inc.....2.50	5	4 1/2 5 1/2	7,300	4 1/2	Jul 7 1/2	May	Kloett (I B) Rubber Co.....10	---	15 1/2 15 1/2	100	15	Jun 18	Jan					
Fishman (M H) Co Inc.....1	7	7 7 7 1/4	6,200	7	Jul 11	Jan	Kloett Hotels Corp.....*	7.50	12 1/2 12 1/4	300	11 1/2	Jun 12 1/2	Feb					
Flying Tiger Lines Inc.....1	7	7 7 7 1/4	6,200	7	Jul 10 1/4	Jan	Kobacker Stores.....*	---	---	---	10 1/2	Jun 11 1/2	Jan					
Ford Motor of Canada.....*	62	61 1/2 62 1/2	2,000	59	Jun 69 1/2	Mar	Kropp (The) Forge Co.....33 1/2c	3 3/4	x3 3/4 x3 3/4	1,400	3 1/4	Jul 4 1/2	Feb					
Class A non-voting.....*	68 1/2	68 1/2 68 1/2	2,000	68 1/2	Jun 73 1/4	Mar	Kroy Oils Ltd.....20c	---	1 1/4 1 1/4	2,400	1 1/4	Mar 2 1/4	Mar					
Class B voting.....*	---	---	---	---	---	---	Krueger Brewing Co.....1	---	7 3/4 8	700	7	Mar 8 1/2	May					
Ford Motor Co Ltd.....*	---	---	---	---	---	---	L					Laclede-Christy Company.....5	13 1/4	12 1/2 13 1/2	2,600	12	Jun 17 1/2	Mar
Amer dep rcts new ord reg.....\$1	3 1/4	3 1/4 3 1/4	2,400	3 1/4	Jun 3 1/4	Jun	L'Aiglon Apparel Inc.....1	---	---	---	---	4 1/4	Feb 4 1/4	Jan				
Ford Motor of France.....*	---	---	---	---	---	---	Lake Shore Mines Ltd.....1	6 1/4	6 1/4 6 1/2	5,600	6 1/4	Jul 6 1/4	Jan					
American deposit receipts bearer.....*	---	---	---	---	---	---	Lakey Foundry & Machine.....1	7 1/2	7 3/4	1,100	7	Jun 9 1/2	Feb					
Fort Pitt Brewing Co.....1	5 1/4	5 1/4 5 1/4	1,300	5 1/4	May 5 1/2	May	Lamson Corp of Delaware.....5	---	8 8	100	7 1/2	Apr 8 1/2	Jan					
Fox (Peter) Brewing.....1.25	6 3/8	6 1/2 6 3/8	14,300	6 1/4	Apr 8 1/2	May	Lamson & Sessions Co.....10	---	15 1/2 16	400	14 1/2	Jun 16 1/2	May					
Fuller (Geo A) Co.....5	11	11 11	500	10 1/4	Jun 11 1/2	Mar	La Salle Extension University.....5	---	13 1/4 14	200	13 1/4	Jun 17 1/2	Mar					
G												Lefcourt Realty common.....25c	---	3 1/4 3 1/4	100	3 1/4	Jan 3 1/4	Apr
Gatineau Power Co common.....*	21 1/4	21 1/4 21 1/4	100	21	Apr 22 1/2	Jan	Le Tourneau (R G) Inc.....1	38 1/2	38 1/2 39	800	20 1/2	Jun 43 1/2	May					
5% preferred.....100	21 1/4	21 1/4 21 1/4	100	21	Apr 22 1/2	Jan	Liberty Fabrics of N Y.....*	---	6 1/2 7	600	6 1/2	Jun 7 1/2	Feb					
Gelman Mig Co common.....1	10 1/4	10 1/4 10 1/4	3,100	9 1/2	Jan 12 1/2	Jan	5% cumulative preferred.....10	---	6 1/4 6 1/4	250	6 1/4	Jun 6 1/4	Jan					
General Acceptance Corp.....*	2	2 2	600	2	Jan 2 1/2	Apr	Loblaw Groceries class A.....*	---	---	---	37 3/4	Mar 39	Jun					
General Alloys Co.....*	1 1/2	1 1/2 1 1/2	300	1 1/2	Jan 1 1/2	Jan	Class B.....*	42	41 1/2 42	75	38 1/2	Apr 42	Jul					
General Builders Supply Corp com.....*	1 1/2	1 1/2 1 1/2	300	1 1/2	Jan 1 1/2	Jan	Locke Steel Chain.....5	---	---	---	13 1/4	Jul 18	Jan					
5% convertible preferred.....25	1 1/2	1 1/2 1 1/2	300	1 1/2	Jan 1 1/2	Jan	Longines-Wittnauer Watch Co.....1	14 1/2	14 14 1/2	400	13 1/2	May 14 1/2	Jul					
General Electric Co Ltd.....*	1 1/2	1 1/2 1 1/2	300	1 1/2	Jan 1 1/2	Jan	Louisiana Land & Exploration.....1	47 1/2	47 1/2 48 1/2	5,900	41 1/4	Apr 48 1/2	Jun					
American dep rcts ord reg.....\$1	---	---	---	---	---	---	Lynch Corp.....2	12 1/2	12 1/2 12 1/2	1,700	12	Jul 15 1/2	Feb					
General Finance Corp 5% pld A.....10	---	---	---	---	---	---	M					Mackintosh-Hemphill Co.....*	---	---	---	11	Jun 13 1/2	Feb
General Fireproofing common.....5	105	105 105	400	105	Jan 108	Mar	Maine Public Service Co.....10	21 1/2	21 21 1/2	700	18	Jan 22	May					
General Outdoor Adv 6% pld.....100	1 1/2	1 1/2 1 1/2	1,300	1 1/2	Jan 1 1/2	Jan	Mangel Stores common.....1	---	15 1/2 15 1/2	100	14	Jan 17 1/2	Jan					
General Plywood Corp common.....50c	11	11 11	100	10 1/2	Jan 12 1/2	Jan	Manischewitz (The B) Co.....*	---	---	---	28 1/2	Jan 34 1/2	Feb					
5% convertible preferred.....20	11	11 11	100	10 1/2	Jan 12 1/2	Jan	Mapes Consolidated Mfg Co.....*	---	---	---	32 1/2	Jun 40	Jan					
General Public Service \$6 preferred.....*	112 1/4	112 1/4 112 1/4	25	103 3/4	Jan 108 3/4	Feb	Marconi International Marine Communication Co Ltd.....21	---	---	---	---	3 1/2	Jan 4	Feb				
Georgia Power \$6 preferred.....*	112 1/4	112 1/4 112 1/4	25	103 3/4	Jan 108 3/4	Feb	Marion Power Shovel.....10	20 1/2	20 1/2 21	600	14 1/2	Jan 23 1/2	May					
\$5 preferred.....1	3 1/2	3 1/2 3 1/2	1,200	3 1/2	Jan 3 1/2	Mar	Massey Harris common.....*	---	8 1/4 8 1/4	100	7 1/2	Jun 10 1/2	Jan					
Gerity Mich Corp.....1	9 1/4	9 1/4 9 1/4	2,000	9	Jan 12 1/2	Jan	Mays (J W) Inc common.....1	10	10 10 1/4	200	9 1/2	Feb 10 1/2	May					
Giant Yellowknife Gold Mines.....1	19 1/2	19 1/2 19 1/2	250	17	Feb 22	Mar	McDonnell Aircraft Corp.....5	---	18 1/2 18 1/2	1,000	18	Jun 24 1/2	Mar					
Gilbert (A C) common.....10	19 1/2	19 1/2 19 1/2	250	17	Feb 22	Mar	McKee (A G) & Co common.....*	24 1/2	24 1/2 24 1/2	300	22	Jan 26 1/2	Mar					
Gilchrist Co.....10	19 1/2	19 1/2 19 1/2	250	17	Feb 22	Mar	McWilliams Dredging common.....10	---	12 1/2 13 1/2	800	12 1/2	Jun 15 1/2	May					
Gladstone McBean & Co.....10	19 1/2	19 1/2 19 1/2	250	17	Feb 22	Mar	Mead Johnson & Co.....1	14 1/2	14 1/2 15	3,700	x13	Jun 15 1/2	Jan					
Glen Aiden Coal.....10	19 1/2	19 1/2 19 1/2	250	17	Feb 22	Mar	Menasco Mfg Co.....1	---	2 1/2 3	2,100	2 1/2	Jan 4 1/4	Mar					
Glenmore Distilleries class B.....1	12 1/2	12 1/2 12 1/2	4,900	12 1/2	Jan 12 1/2	Jan	Merritt Chapman & Scott Corp.....	---	---	---	---	---	---	---				
Globe Union Co Inc.....5	22	22 22 1/2	800	22	Jan 22 1/2	Feb	Warrants.....11	10 1/2	11	300	9 1/2	Jan 11 1/4	Apr					
Godchaux Sugars class A.....*	42 1/4	42 1/4 43 1/4	250	35	Jan 62 1/2	May	Mesabi Iron Co.....1	16 1/2	15 1/2 16 1/2	3,700	14 1/2	Jun 21 1/2	Mar					
Class B.....*	36 1/2	36 1/2 36 1/2	30	35	Jan 54 1/2	May	Metal Textile Corp common.....25c	7 1/4	6 3/4 7 1/4	800	6 1/2	Jan 7 1/4	Jul					
\$4.50 prior preferred.....78	78	78 79	150	76	Jan 86 1/2	Mar	Participating preferred.....15	---	---	---	55	Jan 60	Jun					
Goldfield Consolidated Mines.....1	1 1/2	1 1/2 1 1/2	6,200	1 1/2	Jan 1 1/2	Mar	Michaels Brothers Inc.....1	---	2 1/2 2 1/2	100	2 1/2	Feb 3 1/2	Mar					
Goodman Manufacturing Co.....50	24 1/2	24 1/2 24 1/2	100	24 1/2	Jan 24 1/2	Feb	Michigan Bumper Corp.....1	6 1/2	6 1/2 6 1/2	100	6 1/2	Jun 8	Mar					
Gorham Manufacturing common.....4	24 1/2	24 1/2 24 1/2	100	24 1/2	Jan 24 1/2	Feb	Michigan Steel Tube.....2.50	12 1/2	11 1/2 12 1/2	4,100	8	Apr 12 1/2	Jul					
Graham-Paige Motors 5% conv pld.....25	24 1/2	24 1/2 24 1/2	1,000	22	Jan 27 1/2	Jul	Michigan Sugar Co common.....*	---	1 1/2 1 1/2	2,300	1 1/2	Jan 1 1/2	Mar					
Grand Rapids Varnish.....1	16 1/2	16 1/2 16 1/2	100	16 1/2	Jan 16 1/2	Mar	6% preferred.....10	7 1/4	7 1/4 7 1/4	800	7	Jan 7 1/2	Feb					
Gray Manufacturing Co.....5	16 1/2	16 1/2 16 1/2	200	16 1/2	Jan 16 1/2	Mar	Micromatic Hone Corp.....1	---	12 1/2 12 1/2	200	12 1/2	Apr 14 1/4	Mar					
Great Atlantic & Pacific Tea.....*																		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 10

STOCKS						STOCKS					
American Stock Exchange						American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Niagara Share Corp common	17	16 1/2 17 1/2	300	16 1/2	19 1/2	Segal Lock & Hardware	1	1 1/4 1 1/4	2,300	1 1/4	1 1/4
Niles-Bement Pond	1 1/2	1 1/2 1 1/2	2,500	1 1/2	2 1/2	Selby Shoe Co.	13	13 13	200	11 1/2	15 1/2
Nipissing Mines	1	3 1/2 3 1/2	500	3 1/2	4 1/2	Sentinel Radio Corp. common	5 1/2	5 1/2 5 1/2	600	5	6 1/2
Noma Lites Inc.	1	3 1/2 3 1/2	1,200	3 1/2	4 1/2	Sentry Safety Control	10c	1/2 1/2	600	3/4	1 1/2
Non-Ferrous Metal Products Ltd.	1	11 1/2 11 1/2	11,600	11 1/2	12 1/2	Serrick Corp class B	1	6 1/4 6 1/4	1,900	14 1/2	17 1/2
Amer dep rets ord shares	1 1/4	1 1/4 1 1/4	1,600	1 1/4	1 1/2	Servomechanisms Inc.	20c	1/2 1/2	5	1/2	1 1/2
Morden Laboratories Corp.	1	41 41 1/2	200	41	44 1/2	Seton Leather common	1	4 1/4 4 1/4	1,800	11 1/4	13 1/4
North American Rayon 3 1/2 preferred	50	2 1/2 2 1/2	4,100	2 1/2	2 1/2	Shattuck Denn Mining	1	37 1/2 37 1/2	500	37 1/2	44 1/2
North Canadian Oils Ltd.	25	19 1/2 19 1/2	200	19 1/2	20 1/2	Shawinigan Water & Power	1	70 70 1/2	2,500	65	76 1/2
North Central Texas Oil	1	3 1/4 3 1/4	800	3 1/4	4 1/4	Sherwin-Williams common	25	100 100	150	96 1/4	105 1/2
Northeast Airlines	1	88 1/2 90	90	88 1/2	90 1/2	4 1/2 preferred	100	19 19 1/2	325	19	21 1/2
North Penn RR Co.	50	24 1/2 25 1/2	1,900	24 1/2	27 1/4	Sherwin-Williams of Canada	1	16 3/4 16 3/4	200	16	17 1/2
Northern Ind Pub Serv 4 1/4 pfd	100	25 1/4 25 1/4	1,900	25 1/4	27 1/4	Shoe Corp of America class A	1	3 1/4 3 1/4	300	21 1/2	21 1/2
Novadel-Agenc Corp	1	2 1/4 2 1/4	700	2 1/4	2 1/2	Sicks Breweries Ltd.	1	3 1/4 3 1/4	300	3 1/4	4 1/4
Ogden Corp common	50c	50 1/2 50 1/2	25	48	57 1/2	Silex Co common	1	3 1/4 3 1/4	300	3 1/4	4 1/4
Ohio Brass Co class B common	100	100 100	130	55	107	Simmons-Boardman Publications	1	5 1/4 5 1/4	50	29 1/2	32
Ohio Power 4 1/2 preferred	90c	19 3/4 19 3/4	3,200	19 3/4	20 3/4	3 1/2 convertible preferred	1	37 1/4 37 1/4	3,700	36 1/2	37 1/4
Oklahoma Natural Gas	7.50	19 3/4 19 3/4	3,200	19 3/4	20 3/4	Simplicity Pattern common	1	14 1/4 14 1/4	1,200	12 1/2	13 1/2
Okonite Company common	25	10 3/4 10 3/4	600	10 3/4	10 3/4	Simpson's Ltd common	1	37 1/4 37 1/4	3,700	36 1/2	37 1/4
Old Town Corp common	1	6 1/4 6 1/4	400	6 1/4	6 1/4	Singer Manufacturing Co.	20	37 1/4 37 1/4	3,700	36 1/2	37 1/4
40c cumulative preferred	7	6 1/4 6 1/4	400	6 1/4	6 1/4	Singer Manufacturing Co Ltd.	1	1 1/4 1 1/4	1,000	1 1/4	1 1/4
Oliver United Filters class B	1	6 1/4 6 1/4	500	6 1/4	6 1/4	Amer dep rets ord registered	1	4 1/2 4 1/2	1,000	4 1/2	4 1/2
Olympic Radio & Telev Inc.	1	19 1/2 19 1/2	50	19 1/2	19 1/2	Smith (Howard) Paper Mills	1	4 1/2 4 1/2	1,000	4 1/2	4 1/2
Omar Inc.	1	40 40	100	40	40	Sonotone Corp	1	10 1/4 10 1/4	200	9 1/4	11 1/4
O'Keefe Copper Co Ltd Amer shares	10c	16 1/2 16 1/2	16 1/2	16 1/2	16 1/2	Sos Manufacturing common	1	6 1/4 6 1/4	500	6 1/4	6 1/4
Overseas Securities	1	16 1/2 16 1/2	16 1/2	16 1/2	16 1/2	South Coast Corp common	1	35 35	900	34	40 1/2
						South Penn Oil Co common	1	43 1/4 43 1/4	320	40	48
						Southern California Edison	25	26 1/4 26 1/4	300	26	28 1/2
						5% original preferred	25	32 1/2 32 1/2	200	31 1/2	35 1/2
						4.88% cumulative preferred	25	29 3/4 29 3/4	1,800	28 1/2	33 1/4
						4.56% convertible preference	25	23 1/4 23 1/4	800	22 1/4	26 1/4
						4.48% convertible preference	25	5 1/4 5 1/4	400	5 1/4	5 1/4
						4.32% cumulative preferred	25	42 1/4 42 1/4	100	38	49
						4.08% cumulative preferred	25	2	900	1	2 1/2
						Southern Pipe Line	1	19 1/2 19 1/2	100	19 1/2	20 1/4
						Standard royalty Co.	1	14 14	100	13 1/4	17 1/2
						Spencer Shoe Corp.	1	39 1/2 38 1/4	700	38	41 1/2
						Stahl-Meyer Inc.	1	16 15 3/4	6,800	11	16 1/2
						Standard Brewing Co.	27 1/2	24 1/2 23 1/4	2,550	20 3/4	24 1/2
						Standard Dredging Corp common	1	13 1/4 13 1/4	7,500	12 1/2	16 1/4
						Standard Forgings Corp.	10	13 1/2 13 1/2	400	13	15 1/4
						Standard Oil (Ky)	1	9 1/2 9 1/2	100	8 3/4	10 3/4
						Standard Packaging Corp	1	5 5	800	4 1/2	5 1/2
						Convertible preferred	1	3 1/4 3 1/4	100	2 1/2	3 1/4
						Standard Power & Light common	1	31 1/4 31 1/4	300	29 1/2	34 1/2
						Common class B	1	2 1/2 2 1/2	200	2 1/2	3 1/4
						Standard Tube class B	1	17 17 1/4	450	16 1/4	18 1/4
						Starrett (The) Corp.	1	16 16	100	14 1/4	18 1/4
						Steel Co of Canada ordinary	1	2 1/2 2 1/2	200	2 1/2	3 1/4
						Steel Parts Corporation	5	3 1/4 3 1/4	100	2 1/2	3 1/4
						Stein (A) & Co common	1	31 1/4 31 1/4	300	29 1/2	34 1/2
						Sterling Aluminum Products com	5	2 1/2 2 1/2	1,000	2	2 1/2
						Sterling Brewers Inc.	1	3 1/4 3 1/4	800	3 1/4	3 1/4
						Sterling Engine Co.	10c	21 21	125	20 1/4	23 1/2
						Sterling Inc.	1	8 1/2 8 1/2	1,900	8 1/2	9 1/4
						Stetson (J B) Co common	1	18 18	400	17 1/2	20 1/4
						Stetson (Hugo) Corp.	5	33 33 1/2	305	32 1/4	33 1/2
						Stop & Shop Inc.	1	3 1/4 3 1/4	900	3 1/4	4
						Stroock (S) & Co common	1	19 1/2 19 1/2	500	18 1/2	19 1/2
						Sun Ray Drug common	25c	17 17	20	16 1/2	18
						Superior Portland Cement Inc.	1				
						Superior Tool & Die Co.	1				
						Swan Finch Oil Corp.	15				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 10

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
W				
Waco Aircraft Co.	2 3/4	2 3/4	100	2 1/2 Jun 3 3/4 Mar
Wagner Baking voting cts ext.	100	7 3/4	200	7 1/2 Jan 8 3/4 Mar
7% preferred	100	105	105	110 1/2 Jun 1 1/2 Jan
Waitt & Bond Inc.	1	12 3/4	50	11 1/2 Jan 14 May
\$2 cumulative preferred	30	1 3/4	8,300	1 1/2 Jan 2 1/2 Feb
Waltham Watch Co com new	1	1 3/4	100	1 1/2 Jan 10 May
Ward Baking Co warrants	1	9 3/4	100	13 1/2 Jan 1 1/2 Jan
Wasatch Corp	100	158 1/2	43,800	148 Jun 189 Jan
Webb & Knapp Inc.	100	4	600	4 Jun 5 Jan
\$6 series preference	1.25	1 1/2	11,600	1 1/2 Jun 1 3/4 Jan
West Texas Utilities \$6 pfd	100	1 1/2	1,600	1 1/2 Jun 1 3/4 Jan
Western Homestead Oils Ltd.	100	33	179	32 1/2 Feb 34 1/2 May
Western Leaseholds Ltd.	100	14 1/2	425	14 1/2 Jun 18 1/2 Jan
Western Maryland Ry 7% 1st pfd	100	18 1/2	250	17 Mar 18 1/2 Jan
Western Tablet & Stationary com.	20	24 1/2	50	23 1/2 Feb 25 1/2 Mar
Westmoreland Coal	10	14 1/2	500	14 1/2 Jun 18 1/2 Jan
Westmoreland Inc.	10	14 1/2	600	14 1/2 Jun 18 1/2 Jan
Whitcomb Shoe Mfg	1	8 1/2	9	8 1/2 Jun 9 Mar
Whitcomb Corp	1	3	500	2 1/2 Feb 3 1/4 Apr
Whitman (Wm) & Co.	1	4 3/4	900	4 1/2 Jan 6 1/2 Apr
Wichita River Oil Corp	1	8 1/2	600	8 1/2 Feb 9 Mar
Wickes (The) Corp.	1	12	100	11 1/2 Jan 14 1/2 Feb
Williams (R C) & Co.	1	3 1/2	42,300	3 1/2 Jun 1 1/2 Jan
Wilson Products Inc.	1	3 1/2	700	2 1/2 Jun 3 1/4 Mar
Wilrich Petroleum Ltd.	1	12 1/2	150	12 Jan 14 Mar
Wilson Brothers common	1	14	100	13 1/2 Jan 15 May
5% preferred	25	40 1/2	1,000	38 May 44 1/2 May
Wisconsin Pwr & Lt 4 1/2% pfd	100	6	3	6 Jan 7 1/4 Apr
Wood Newspaper Machine	1	3	3	3 May 3 1/2 May
Woodall Industries Inc.	2	2 1/2	7,600	2 Feb 2 1/2 Feb
Woodley Petroleum common	8			
Woolworth (F W) Ltd.	1			
American deposit receipts	5			
6% preference	51			
Wright Hargreaves Ltd.	1			

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Appalachian Elec Power 3 1/4s 1970	June-Dec	99 1/4	98 1/4 99 1/4	34	96 1/2 102 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	112 1/2	112 1/2	150	150 1/2
Boston Edison 2 3/4s series A 1970	June-Dec	94	93 94	8	91 96 1/2
Chicago Transit Authority					
3 1/4s revenue series of 1947-1978	Jan-July	86	86 1/2	24	84 91 1/2
Delaware Lack & Western RR					
Lackawanna of N J Division					
1st mortgage 4s series A 1993	May-Nov	63 1/2	62 3/4 63 1/2	30	60 68 1/2
1st mortgage 4s series B 1993	May	56	56 56	3	56 63
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	95 1/2	95 1/2 95 1/2	3	95 1/2 101
Elmira Water Lt & RR 5s 1956	Mar-Sept	110 3/4	110 3/4	103	106 1/2
Ercole Marrelli Elec Mfg Co					
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	188 1/2	188 1/2	75 1/2	78 1/2
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	130	130	77	89
Finland Residential Mfg Bank					
5s stamped 1961	Mar-Sept	188	188 90	4	95 102
Green Mountain Power 3 1/4s 1963	June-Dec	95 1/2	95 1/2	53	59 1/2
Guantanamo & Western RR					
4s ser (stmpd mod) 1970	Jan-July	154	57	79 1/2	83
Isarco Hydro-Electric Co					
4 7/8s with Nov 1 1940 coupon 1952	Mar-Nov	190	190	75 1/2	88 1/2
4 7/8s ex Nov 1 1947 coupon 1952	Mar-Nov	130	130	75 1/2	85 1/2
Italian Power Realization Trust					
4 1/2% liquidating trust cts	Jan-July	81	81 81 1/2	54	76 97
Italian Superpower 6s 1963	Jan-July	191	93	79 1/2	83
Midland Valley RR					
Extended at 4% to 1963	April-Oct	82 1/4	82 82 1/4	2	100 104
New England Power 3 1/4s 1961	May-Nov	100 1/4	100 1/4	127 1/2	139 1/2
Nippon Electric Power Co Ltd					
6 1/2s due 1953 extended to 1963	Jan-July	113 1/2	113 1/2 85 1/2	77	84 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	101	100 3/4 101	34	98 103 1/2
1st mortgage 3s 1971	April-Oct	193 1/2	97	90 100	100
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	199 3/4	101 1/2	100	103
3 1/4s 1970	Jan-July	96	96	93	101
Piedmont Hydro-Electric Co					
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	188 1/2	188 1/2	87	90
6 1/2s ex Oct 1 1947 coupon 1960	April-Oct	130	130	77	93
Public Service Electric & Gas Co					
50-year 6% debentures 1998	Jan-July	137	140 1/2	17	130 1/2 147 1/2
Safe Harbor Water Power Corp 3s 1981	May-Nov	187	91	90	95 1/2
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	79	80	75	91
Southern California Edison 3s 1965	Mar-Sept	99 1/4	98 3/4 99 3/4	47	96 1/2 101 1/2
3 1/4s series A 1973	Jan-July	94	96	96	97
1st and ref M 3s series B 1973	Feb-Aug	94 3/4	94 3/4	1	94 99
2 3/4s series C 1976	Feb-Aug	93	93	2	92 96
3 1/4s series D 1976	Feb-Aug	94	96 1/2	11	95 1/2 101 1/2
Southern California Gas 3 1/4s 1970	April-Oct	95 1/2	96 1/2	90 1/2	98
Southern Counties Gas (Calif)					
1st mortgage 3s 1971	Jan-July	93 1/2	93 1/2	93	101 1/2
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	192 1/4	95 1/2	83	93
Spalding (A G) & Bros 5s 1989	May-Nov	184	87	83	88 1/2
Starrett Corp Inc 5s coll trust 1966	April-Oct	181 1/2	87	112 1/2	146 1/2
Stinnes (Hugo) Corp					
4 7/8s 3rd stamped 1946	Jan-July	133	136	3	112 147
Stinnes (Hugo) Industries					
4 7/8s 2nd stamped 1946	April-Oct	132	135	2	77 93
Terni Hydro-Electric Co					
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	188 1/2	93	77	93
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	130	130	99	104
United Electric Service Co					
4 7/8s with Dec 1 1940 coupon 1956	June-Dec	190	190	102 1/2	106 1/2
4 7/8s ex Dec 1 1947 coupon 1956	June-Dec	130	130	99	104
Waldorf-Astoria Hotel					
5s income debentures 1954	Mar-Sept	110 3/4	107	102 1/2	106 1/2
Washington Water Power 3 1/2s 1964	June-Dec	100 1/2	100 1/2 101 1/4	12	99 104
West Penn Traction 5s 1960	June-Dec	110 5/8	108	106 1/2	112
Western Newspaper Union					
6s conv s f debentures 1959	Feb-Aug	199 1/2	102 1/2	99 1/2	101

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Agricultural Mortgage Bank (Col)					
420-year 7s April 1946	April-Oct	192 3/4	93	92	93
420-year 7s Jan 1947	Jan-July	93	93	93	93
Bogota (See Mortgage Bank of)					
420-year 7s 1948	June-Dec	165 1/2	68	68	69
Danish Cons Municipal Loan					
External 5 1/2s 1955	May-Nov	100	100 100	4	99 3/4 101
External 5s 1953	Feb-Aug	97 1/4	97 1/4	2	86 97 1/4
Danzig Port & Waterways					
External 6 1/2s stamped 1952	Jan-July	116	18	12	17 1/2
Lima City (Peru) 1/2s stamped 1958	Mar-Sept	44 1/2	45 1/2	3	43 49
Maranhao stamped (Plan A)					
Interest reduced to 2 1/2s 2008	May-Nov	140	42 1/2	43 1/2	43 1/2
Medellin 7s stamped 1951	June-Dec	165 1/2	63 1/2	63 1/2	63 1/2
Mortgage Bank of Bogota					
4 7/8s (Issue of May 1927) 1947	May-Nov	163 1/2	63 1/2	63 1/2	63 1/2
4 7/8s (Issue of Oct 1927) 1947	April-Oct	163 1/2	63 1/2	63 1/2	63 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Mortgage Bank of Chile 6s 1931	June-Dec	150	150	57 1/4	57 1/4
Mortgage Bank of Denmark 5s 1972	June-Dec	100	100 100 1/4	96	100 1/4
Parana stamped (Plan A)					
Interest reduced to 2 1/2s 2008	Mar-Sept	134	37	34 1/2	43 1/2
Peru (Republic of)					
Ext'l s f 2 1/2s series E 1997	Jan-July	38 1/2	39 1/2	35	37 1/2 44
Sinking fund 3s Jan 1 1997	Jan-July	38 1/2	38 1/2	62	36 1/2 41 1/2
Rio de Janeiro stamped (Plan A)					
Interest reduced to 2 1/2s 2012	Jan-July	130	33	29 1/2	32
Russian Government 6 1/2s 1919	Jan-July	5 1/4	5 1/4	73	3 6 1/4
4 5/8s 1921	June-Dec	5 1/4	5 1/4	23	3 6 1/4

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Bonds being traded flat. k Reported in receivership. l Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Ralls	10 Second Grade Ralls	10 Utili- ties	Total 40 Bonds
Date									
July 3	270.53	107.15	49.15	106.62	94.64	92.86	95.29	93.09	93.97
July 6	270.88	107.03	49.24	106.69	94.59	92.82	95.49	93.26	94.04
July 7	272.13	107.47	49.36	107.12	94.69	93.04	95.41	93.37	94.13
July 8	272.19	107.95	49.44	107.31	94.82	93.14	95.51	93.49	94.24
July 9	271.32	107.38	49.50	106.99	94.86	93.37	95.75	93.37	94.33

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1953
Mon. July 6	46.13	High 48.80 Feb 3
Tues. July 7	46.19	Low 44.99 Jun 17
Wed. July 8	46.31	
Thurs. July 9	46.36	Range for 1952
Fri. July 10	46.46	High 49.67 Jan 20
		Low 45.06 May 1

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended July 3, 1953 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	July 3, '53	June 26, '53	Percent Change	1953 High	1953 Low
Composite	190.1	188.8	+ 0.7	207.0	186.0
Manufacturing	216.1	214.8	+ 0.6	235.6	211.2
Durable Goods	188.3	187.6	+ 0.4	210.2	185.4
Non-durable Goods	241.5	239.6	+ 0.8	259.1	234.6
Transportation	225.6	222.4	+ 1.4	242.0	216.6
Utility	118.1	117.1	+ 0.9	125.2	115.4
Trade, Finance and Service	205.7	203.7	+ 1.0	213.8	202.6
Mining	238.0	238.9	- 0.4	268.3	235.6

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Week Ended July 10, 1953						
Mon. July 6	816,760	\$1,812,000	\$345,500	\$13,000	-----	\$2,170,500
Tues. July 7	1,028,690	2,312,000	365,000	5,000	-----	2,682,000
Wed. July 8	948,867	2,208,000	255,000	20,000	-----	2,483,000
Thurs. July 9	913,890	2,087,000	199,000	1,000	-----	2,287,000
Fri. July 10	862,997	2,436,000	220,500	-----	-----	2,656,500
Total	4,571,204	\$10,855,000	\$1,385,000	\$39,000	-----	\$12,279,000

	Week Ended July 10 1953	Week Ended July 10 1952	Jan. 1 to July 10 1953	Jan. 1 to July 10 1952
Stocks—No. of shares	4,571,204	5,099,410	200,315,602	180,939,861
Bonds				
U. S. Government	-----	-----	\$35,000	\$98,050
International Bank	-----	-----	\$20,000	\$64,000
Foreign	1,385,000	1,496,600	\$3,647,840	\$9,803,140
Railroad and Industrial	10,855,000	11,024,600	\$389,618,500	\$338,970,400
Total	\$12,279,000	\$12,541,200	\$443,865,340	\$379,330,590

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	
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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 10

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	154 1/8	153 1/2 154 7/8	2,249	x152 Jun 161 1/2 Jan
American Woolen	20	20 3/8	20 3/8 21 1/8	98	19 1/2 Apr 26 1/2 Jan
Anaconda Copper	50	34 1/2	34 1/2 34 3/4	267	34 1/2 July 45 1/2 Feb
Boston & Albany RR	100	122 1/2	123 1/2 123 3/4	44	122 1/2 July 129 1/2 May
Boston Edison	25	48	48 1/2 49 1/4	1,244	47 1/4 Jan 53 1/2 Feb
Boston Elev Ry stamped \$50 paid	100	15 1/2	15 1/2 15 3/4	30	13 1/2 Jan 15 1/2 May
Boston & Maine new	100	9 1/2	9 1/2 10	151	9 1/2 Jan 11 1/2 Mar
5% preferred	100	40 1/4	40 1/4 40 3/4	72	36 1/2 Jun 43 1/2 Feb
Boston Personal Prop Trust	10	25 1/2	25 1/2 25 3/4	10	25 Apr 30 Jan
Calumet & Hecla	5	8 3/8	8 3/8 8 3/4	41	7 1/2 Apr 9 3/4 Mar
Cities Service	10	82 1/2	83 1/2 83 3/4	31	78 1/2 Jun 95 3/4 Jan
East Boston Co	10	1 1/2	1 1/2 1 1/2	50	1 1/2 Jan 1 1/2 July
Eastern Gas & Fuel Assoc new com	10	11	11 1/2 11 3/4	525	9 1/2 May 13 1/2 Jan
Eastern Massachusetts Street Ry	100	23	23 1/2 23 3/4	100	19 Feb 25 1/2 Apr
5% preferred adjustment	100	18 1/2	18 1/2 18 3/4	120	x18 Jun 21 Jan
Eastern SS Lines Inc common	10	44 1/4	45 1/2 45 3/4	150	41 3/4 Apr 46 Apr
First National Stores	10	73 3/4	73 3/4 73 3/4	687	66 Apr 75 1/4 May
General Electric	10	37 1/2	37 1/2 37 3/4	260	32 1/4 Jan 39 3/4 Jun
Gillette Safety Razor Co new	1	11	11 1/2 11 1/4	35	9 1/2 Jan 12 Feb
Hathaway Bakeries	1	64 1/4	65 1/2 65 3/4	192	63 1/2 Jun x81 Feb
Kennecott Copper	10	29 3/4	29 3/4 29 3/4	30	28 3/4 Jun 34 Apr
Lone Star Cement Corp	10	24 1/2	24 1/2 24 3/4	80	24 1/2 July 33 1/4 Feb
Maine Central RR common	100	117 1/2	117 1/2 117 1/2	5	112 1/2 Jun 132 Jan
5% preferred	100	38 1/2	38 1/2 38 3/4	25	34 1/2 Jun 41 1/2 Jan
Mathieson Chemical Corp	5	21 1/4	21 1/4 21 3/4	50	21 1/4 July 26 3/4 Mar
Mullins Manufacturing Corp	1	20 1/2	20 1/2 21	178	20 1/2 Jun 25 1/2 Feb
Nash-Kelvinator	5	13 1/2	13 1/2 13 1/2	2,272	12 1/2 Jun 14 1/2 Feb
New England Electric System	100	113 1/2	113 1/2 113 1/2	150	110 1/2 Jun 115 1/2 Feb
New England Tel & Tel	100	24 1/2	24 1/2 24 1/2	16	20 1/2 Jun 33 1/2 Feb
N Y N H & Hart RR	100	75c	75c 75c	300	66c Jan 1.00 May
North Butte Mining	2.50	21 1/2	21 1/2 22	598	19 1/2 Jun 23 3/4 Mar
Pennsylvania RR	50	21 1/2	21 1/2 21 1/2	8	5 1/2 Jan 6 1/2 May
Reall Drug Inc	2.50	19 1/4	19 1/4 19 1/2	190	19 July 21 1/2 Jan
Shawmut Association	10	23 1/2	23 1/2 24 1/2	126	23 1/4 Jun 28 1/4 Jan
Stone & Webster Inc	1	27 1/2	27 1/2 27 1/2	50	26 1/2 July 37 1/2 Jan
Torrington Co	1	12 1/4	13 1/2 13	475	x11 1/2 Jun 14 1/4 Apr
Union Twist Drill	5	55	52 1/2 55	2,231	50 1/2 Jun 58 1/4 Jan
United Fruit Co	25	39 1/2	38 3/4 39 1/2	915	35 1/4 Jun 41 Jan
United Shoe Machinery common	100	101	101 1/2 101	5	101 July 105 Mar
Vermont & Massachusetts Ry Co	100	13	13 1/2 13 1/2	110	12 1/4 Jan 14 May
Waldorf System Inc	12.50	44 1/2	44 1/2 45 1/2	315	41 1/2 Jun 49 1/2 Mar
Westinghouse Electric Corp	10	44 1/2	44 1/2 45 1/2	315	41 1/2 Jun 49 1/2 Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Am Laundry	20	23 1/2	23 1/2 23 1/2	225	23 1/2 Jun 25 Jan
Carey	10	18	17 3/4 18	43	17 1/4 Jun 19 1/2 May
Champion Paper	10	27 1/2	27 1/2 27 1/2	30	26 3/4 Jun 31 1/2 Mar
Cin Gas & Elec. com new	8.50	18 1/4	18 1/4 18 1/4	1,282	17 3/4 Jun 19 1/2 May
Preferred	100	93 1/4	92 1/2 94	17	92 1/2 Jun 102 1/2 Jan
C O & T P common	20	105	105 1/2 105	102	102 Jan 107 1/2 May
Cincinnati Tel	50	76 1/2	76 1/2 76 1/2	253	73 1/2 Jan 77 1/2 Jun
Cincinnati Transit	12.50	3 1/2	3 1/2 4	1,615	3 1/2 Jan 4 1/4 Mar
Dow common	10	10	10 1/2 10	10	6 1/4 Feb 10 1/4 Apr
Eagle Picher	10	19 1/2	19 1/2 19 1/2	11	18 1/2 Jun 23 1/4 Mar
Formica Ins	10	39 1/2	37 1/2 39 1/2	285	35 Mar 39 1/2 July
Gibson Art	10	51	50 1/2 51	70	48 May 53 1/2 Feb
Hobart	10	26 1/2	26 1/2 26 1/2	145	26 Jun 30 1/2 Mar
Kahn preferred	50	48	47 1/4 48	57	44 1/4 Mar 50 May
Kroger	10	40 1/2	40 1/2 40 1/2	126	36 1/2 Jan 42 1/2 Mar
Little Ml Gtd	50	94 1/2	94 1/2 94 1/2	10	94 1/2 Jun 96 May
Procter & Gamble	10	61	60 1/4 61 1/4	769	59 1/2 Jun 68 1/2 Jan
Randall "B"	5	21	21 1/2 21	110	18 Jan 21 July
Rapid	5	13	12 1/2 13	250	12 Jan 13 1/2 Mar
U S Printing common	10	25 1/2	25 1/2 25 1/2	174	23 Mar 26 1/4 May
Preferred	50	48 1/2	48 1/2 48 1/2	12	48 July 49 Feb
Unlisted Stocks—					
American Airlines	1	13 1/2	13 1/2 13 1/2	70	13 Apr 15 1/4 Jan
American Cyanamid	10	45 1/4	45 1/4 45 1/4	20	43 3/4 Jun 54 1/4 Jan
American Telephone & Telegraph	100	154 1/2	153 1/2 154 1/2	272	152 1/4 Jun 161 1/4 Jan
American Tobacco Co	25	74 1/2	74 1/2 74 1/2	50	69 1/4 Jun 74 1/2 July
Armco Steel	10	37 1/2	37 1/2 37 1/2	172	35 1/2 Jun 43 Jan
Ashland Oil	1	14 1/4	14 1/4 15	143	14 1/4 Jun 18 1/2 Mar
Avco	3	7	7 1/2 7	90	6 1/2 July 8 1/2 Feb
Bethlehem Steel	10	51 1/2	51 1/2 51 1/2	10	49 1/2 Jun 57 1/2 Jan
Chesapeake & Ohio	25	37	36 1/2 37 1/2	105	35 1/2 Jun 41 1/2 Jan
Cities Service	10	80 1/2	80 1/2 83 1/2	97	79 1/2 Jun 95 1/4 Mar
City Products	10	31 1/2	31 1/2 31 1/2	74	30 3/4 Jun 33 1/2 Mar
Columbia Gas	10	12 1/2	12 1/2 13 1/4	230	12 1/2 Jun 15 Jan
Col & South Ohio Electric	5	24 1/2	24 1/2 25 1/2	140	23 1/2 Jun 26 3/4 Apr
Curtiss-Wright	10	7 1/2	7 1/2 7 1/2	25	7 1/2 Jun 9 1/2 Jan
Dayton Power & Light	7	33 1/4	34 1/2 34	57	33 1/4 Jun 38 1/4 Mar
Du Pont	5	96 1/2	95 1/2 96 1/2	22	91 1/4 Jun 100 1/4 Feb
Eastman Kodak Co	10	42 1/2	42 1/2 42 1/2	73	41 1/2 Jun 42 1/2 Jan
Federal Department Stores	5	41 1/2	42 1/2 42	88	40 1/2 Apr 47 1/4 Jan
General Electric	10	72 1/2	73 1/2 73 1/2	40	66 1/4 Apr 74 1/4 May
General Motors	5	60 1/2	59 1/2 60 1/2	192	57 3/4 Jun 69 1/2 Feb
Greyhound Corp	3	13	13 1/2 13	10	12 1/2 July 13 July
International Harvester	10	28	28 1/2 28	20	27 1/2 July 33 1/4 Jan
National Cash Register	10	53 1/2	53 1/2 53 1/2	5	53 1/2 Feb 58 3/4 Mar
National Distillers	10	18 1/2	18 1/2 18 1/2	30	17 1/2 Jun 22 1/4 Jan
N Y Central	25	24 1/2	25 1/2 25	120	20 1/2 Apr 25 1/2 Jan
Ohio Edison	10	37 1/2	37 1/2 37 1/2	75	35 Jun 39 1/2 Feb
Ohio Oil	10	56 1/4	56 1/4 56 1/4	10	51 1/4 May 56 1/4 July
Packard	1	5	5 1/2 5	50	5 Apr 6 1/4 Jan
Pennsylvania RR	50	22	22 1/2 22	20	19 1/2 Jun 23 1/4 Jan
Sinclair	10	37 1/2	37 1/2 37 1/2	20	36 Jun 43 1/4 Mar
Socony Vacuum	15	34 1/4	34 1/4 34 1/4	10	32 3/4 Apr 37 1/2 Jan
Southern Co	5	14 1/4	14 1/4 14 1/4	75	13 1/2 Jun 16 1/2 Feb
Southern Railway Co	10	46 1/2	46 1/2 48 1/2	65	45 1/2 Jun 48 1/2 July
Standard Oil (Indiana)	25	72 1/2	72 1/2 72 1/2	15	69 1/4 May 80 1/4 Jan
Standard Oil (N J)	25	72 1/2	72 1/2 73 1/2	52	68 Apr 78 1/2 Jan
Standard Oil (Ohio)	10	34 1/4	34 1/4 35	80	32 1/2 Jun 38 1/2 Jan
Timken Roller Bearing	10	42	42 1/2 42	90	40 1/4 Jun 46 1/4 Jan
Union Carbide	10	65 1/2	65 1/2 65 1/2	15	62 1/2 Jun 72 1/2 Feb
U S Steel	10	38 1/2	38 1/2 38 1/2	158	37 1/4 Jun 44 1/4 Jan
Westinghouse	12.50	44 1/2	44 1/2 44 1/2	46	42 Jun 49 1/2 Mar
Woolworth	10	44 1/2	44 1/2 44 1/2	37	43 1/2 Jun 46 1/4 Feb
BONDS					
Cincinnati Transit Co 4 1/2%	1998	57 1/2	56 1/2 57 1/2	\$53,700	54 Jun 62 1/2 Jan

For footnotes see page 41.

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
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Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric	1	4 1/4	4 1/4 4 1/4	500	3 1/4 Jan 4 1/4 July
Altes Brewing	1	2 1/4	2 1/4 2 1/4	349	2 1/4 Jan 3 1/4 Apr
Bohn Aluminum & Brass	5	18 1/2	19 1/2 19	210	18 1/2 July 20 May
Brown-McLaren Mfg	1	2 1/4	2 1/4 2 1/4	100	2 1/4 Apr 2 1/4 Feb
Budd Company	1	14	14 1/2 14	102	13 1/2 Jun 16 1/2 Mar
Burroughs Corp	5	14 1/4	14 1/4 14 1/4	635	14 1/4 Jan 17 1/2 Jan
Chrysler Corp	25	72	72 1/2 72 1/2	798	70 1/2 Jun 94 1/4 Feb
Consumers Power common	1	37 1/4	37 1/4 37 1/4	863	35 1/2 Apr 38 1/2 May
Davidson Eros	1	6 1/4	6 1/4 6 1/4	300	5 1/4 Jan 6 1/2 Feb
Detroit & Cleve Nav common	5	9 1/2	9 1/2 9 1/2	300	8 Jan 11 1/2 Mar
Detroit Edison	20	26 1/2	26 1/4 26 1/2	10,074	24 1/2 Jan 26 1/2 Jun
Detroit Hardware Mfg	1	2 1/2	2 1/2 2 1/2	300	2 1/2 Jan 3 Jan
Detroit-Michigan Stove	1	3 1/2	3 1/2 3 1/2	200	3 1/2 July 6 1/4 Mar
Detroit Steel Products	10	23 1/2	23 1/2 23 1/2	125	23 1/2 July 29 Mar
Eaton Manufacturing	2	40 1/2	40 1/2 40 1/2	135	40 1/2 Jun 46 1/4 Jan
Federal Mogul	5	26	26 1/2 26	130	24 1/2 Apr 27 Mar
Federal Fawcett	1	5 1/4	5 1/4 5 1/4	100	5 1/4 July 7 1/2 Feb
Frankenmuth Brewing	1	2 1/4	2 1/4 2 1/4	900	2 1/4 Jan 3 1/4 Jan
Franks Chemical Co	1	25c	25c 26c	3,000	25c Jan 33c Mar
Gar Wood Industries	1	5 1/4	5 1/4 5 1/4	200	5 1/4 Jun 7 1/2 Mar
Gemmer Manufacturing	5	5	5 1/2 5	675	4 1/2 May 8 Jan
General Motors	5	60	60 1/2 60	1,605	58 Jun 69 1/4 Feb
Great Lakes Oil & Chemical	1	1 1/4	1 1/4 1 1/4	150	1 1/4 Jan 2 1/2 Mar
Hastings Manufacturing	2	4 1/4	4 1/4 4 1/4	200	4 Jun 5 1/4 Jan
Hoskins Manufacturing	2 1/2	15 1/4	15 1/4 15 1/4	125	15 1/4 Jun 16 1/2 Jan
Howell Electric Motors	1	8 1/2	8 1/2 8 1/2	500	7 1/2 Mar 10 May
Ironite Inc	1	6 1/2	6 1/2 6 1/2	500	6 1/2 July 12 Jan
Kinsler Drug	1	1 1/4	1 1/4 1 1/4	100	1 1/4 May 1 1/2 Jan
Kresge Co (S S)	10	34 1/4	34 1/4 34 1/4	100	33 1/4 Jun 35 1/2 Feb
Kysor Heater	1	4 1/2	4 1/2 4 1/2	300	4 1/2 Jan 5 1/4 Jan
Lansing Stamping	1	2	2 1/4 2	1,900	2 July 2 1/4 Jan
LaSalle Wines	2	3 1/2	3 1/2 3 1/2	100	3 1/4 May 4 1/4 Jan
Masco Screw Products	1	2 1/2	2 1/2 2 1/2	405	2 1/2 Feb 3 1/4 May
Murray Corporation	10	19 1/2	19 1/2 19 1/2	145	18 1/2 Jun 24 Feb
National Electric Welding common	1	3 1/2	3 1/2 3 1/2	150	3 1/2 Jun 4 Mar
Packard Motor Car	1	5	5 1/2 5	765	5 Apr 6 1/4 Jan
Parke Davis	1	34 1/4	33 1/2 34 1/4	1,659	30 1/2 Jun 44 1/4 Mar
Peninsular Metal Products	1	3 1/2	3 1/2 3 1/2	250	3 1/2 Jan 4 Feb
Prophet (Fred B) Co	1	6 1/2	6 1/2 6 1/2	1,085	5 1/2 Jan 7 Mar
Reo Motors	1	21 1/2	21 1/2 21 1/2	126	20 1/4 Apr 23 1/4 May
Rickel (H W) & Co	2	1 1/2	1 1/2 1 1/2	150	1 1/2 July 1 1/2 Apr
Rudy Manufacturing	1	3 1/4	3 1/4 3 1/4	500	3 1/4 Jan 4 May
Scotten-Dillon	10	14 1/4	14 1/4 14 1/4	520	13 1/2 Jun 15 1/2 Mar
Sheller Manufacturing	1	15 1/4	15 1/4 15 1/4	220	15 1/4 Jun 17 1/2 Mar
Timken-Detroit Axle	5	21 1/2	21 1/2 21 1/2	485	21 1/2 Jun 25 Mar
Udylite Corporation	1	12 1/2	12 1/2 12 1/2	345	12 July 14 1/2 Mar
Wayne Screw Products	1	1 1/2	1 1/2 1 1/2	100	1 1/2 Jan 1 1/2 May

Los Angeles Stock Exchange

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 10

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Broadway-Hale Stores	10	9 1/2 10 1/2	1,620	9 1/2 Jun 10 1/2 Apr	Pacific Lighting Corp common	5	58 1/4 58 1/4	629	56 Jun 61 1/2 Mar
Budd Company (Un)	1	a13 1/2 a13 1/2	32	13 1/2 Jun 16 1/2 Mar	\$4.75 preferred	1	98 1/2 99	40	98 1/2 Jun 99 July
Budget Finance 7% preferred	10	8 1/2 8 1/2	175	8 1/2 Jun 10 Jan	Pacific Petroleum	1	a10 1/2 a10 1/2	90	9 1/2 Jun 13 1/2 Mar
Burlington Mills Corp (Un)	1	a12 a12 1/2	125	12 1/2 May 16 1/2 Jan	Pacific Tel & Tel common	100	114 1/4 114 1/4	80	112 1/2 Jun 118 1/2 Feb
Byron Jackson Co	10	19 1/2 19 1/2	100	18 1/2 Jun 23 1/2 Mar	Pacific Western Oil common	4	34 1/4 34 1/4	566	23 Feb 47 1/2 Mar
California Packing Co	5	a23 1/2 a23 1/2	20	24 1/2 May 26 1/2 Feb	Packard Motor Car (Un)	1	a5 1/2 a5 1/2	215	5 Apr 6 1/2 Jan
Canadian Atlantic Oil	2	5 1/2 5 1/2	295	5 1/2 Jan 6 1/2 Mar	Pan American World (Un)	1	9 1/2 9 1/2	150	9 1/2 Jun 11 1/2 Mar
Canadian Pacific Ry Co (Un)	25	27 27 1/4	335	25 1/2 Jun 33 Jan	Paramount Pictures (Un)	1	a26 a26 1/4	115	26 1/4 Jan 30 1/2 Mar
Carrier Corp	10	a41 a41	46	a-- a--	Fenney (J C) Co	1	71 71	308	67 1/2 Jan 71 July
Case (J I) Co (Un)	12 1/2	a17 1/2 a17 1/2	101	17 Jun a-- a--	Pennsylvania Railroad (Un)	50	21 1/2 21 1/2	455	19 1/2 Jun 23 1/2 Jan
Caterpillar Tractor (Un)	10	52 1/4 52 1/4	240	52 1/4 July 62 1/4 Mar	Peppi-Cola Co (Un)	33 1/2	14 1/2 14 1/2	150	11 Jan 15 1/2 Apr
Celanese Corp	1	a24 1/4 a25	162	25 1/4 May 38 1/2 Jan	Phizer (Chas) Co	1	28 1/2 28 1/2	175	28 1/2 Jun 30 1/2 Jan
Certain-teed Products	1	a13 a13 1/2	155	13 1/2 Jun 15 1/2 Mar	Phelps Dodge Corp (Un)	12.50	32 32 1/2	255	32 July 42 1/2 Feb
Cessna Aircraft	1	7 1/4 7 1/4	100	7 1/4 July 7 1/2 Jun	Phillips Petroleum	3	a29 1/2 a29 1/2	20	29 Jun 35 1/2 Jan
Chesapeake & Ohio Ry Co (Un)	25	36 1/2 36 1/2	160	35 1/4 Jun 40 1/2 Feb	Pullman Incorporated (Un)	1	56 56	277	54 1/2 Jun 69 1/2 Mar
Chicago Corp (Un)	1	a18 1/2 a18 1/2	64	18 1/2 Jan 19 1/2 May	Reserve Oil & Gas Co.	1	a39 1/2 a39 1/2	48	39 Jun 43 Mar
Chrysler Corp	25	a72 a72 1/2	297	74 Jun 93 1/2 Feb	RKO Pictures (Un)	1	3 1/2 3 1/2	1,020	3 1/2 Jun 4 1/2 Jan
Cities Service (Un)	10	a80 1/4 a80 1/4	181	85 1/4 Apr 94 1/2 Mar	Radio Corp of America (Un)	1	a23 1/2 a23 1/2	148	22 1/2 Jun 29 Jan
Clary Multiplier	1	7 1/2 7 1/2	1,337	5 Jan 7 1/2 Apr	Raytheon Manufacturing	5	a10 1/4 a11	240	11 Jun 14 1/2 Mar
Climax Molybdenum (Un)	1	40 1/2 40 1/2	205	37 1/2 Feb 41 1/2 Mar	Remington Rand Inc (Un)	50c	a15 1/2 a16 1/2	78	16 1/2 May 19 1/2 Jan
Colorado Fuel & Iron	1	17 1/2 17 1/2	620	17 1/2 July 20 1/2 Mar	Republic Aviation (Un)	1	a22 a22	25	21 1/2 Feb 25 1/2 Mar
Columbia Gas System (Un)	1	a-- a--	67	13 Jun 15 Jan	Republic Pictures (Un)	50c	a3 1/2 a3 1/2	20	3 1/2 Apr 4 1/2 May
Commonwealth Edison (Un)	25	a34 1/2 a34 1/2	67	34 Apr 36 1/2 Mar	Republic Steel (Un)	1	48 1/2 48 1/2	503	46 1/2 Jan 52 1/2 Mar
Consolidated Edison of N Y (Un)	50c	a38 1/2 a38 1/2	189	35 1/2 Jun 40 1/2 Feb	Reserve Oil & Gas Co.	1	20 21	950	20 Feb 27 Mar
Consolidated Engineering	1	13 1/2 13 1/2	1,245	11 1/2 Apr 15 1/2 Jan	Reynolds (R J) Tobacco (Un)	10	a47 1/2 a47 1/2	75	41 1/2 Jan 45 1/2 Apr
Consolidated Liquidating	1	a-- a--	50	1 Feb 1 1/2 Jun	Rheem Mfg Co	1	25 1/2 25 1/2	185	25 1/2 July 28 1/2 Jan
Continental Can Co	1	a17 1/2 a17 1/2	60	17 1/2 Jun 22 1/2 Feb	Rice Ranch Oil Co	1	80c 85c	900	80c July 1.50 Jan
Continental Motors (Un)	20	53 1/2 53 1/2	100	53 1/2 July 53 1/2 Mar	Ryan Aeronautical	1	14 1/2 14 1/2	600	12 Jan 16 1/2 Mar
Creameries of America	1	a9 1/2 a9 1/2	15	9 1/2 Apr 11 1/2 Mar	Safeway Stores Incorporated	5	37 1/2 37 1/2	705	32 1/2 Jan 37 1/2 July
Crown Zellerbach common (Un)	1	15 15	531	12 Jan 15 1/2 Mar	St Louis San Francisco Ry	1	a30 a30 1/2	80	28 1/2 Apr 33 1/2 Jan
Curtiss-Wright Corp com (Un)	5	29 1/4 29 1/4	362	27 1/2 Jun 29 1/2 May	St Regis Paper Co (Un)	5	a22 1/2 a22 1/2	170	19 1/2 Jan 23 Apr
Class A (Un)	1	a7 1/2 a7 1/2	35	7 1/2 Jun 9 1/2 Feb	Sapphire Petroleum	1	24 1/2 24 1/2	150	2 1/2 Feb 3 1/2 Mar
Deere & Company	10	a26 a26 1/2	140	a-- a--	Schenley Industries (Un)	1.40	24 1/2 24 1/2	175	23 1/2 Jun 27 1/2 Jan
Douglas Aircraft	1	a62 1/2 a62 1/2	70	63 Jan 64 1/2 Feb	Scurry Oils Ltd	50c	1 1/2 1 1/2	150	1 1/2 Jun 2 1/2 Jan
Douglas Oil Co of Calif.	1	7 6 1/2	20,195	4 Mar 7 1/2 July	Seaboard Finance Co	1	22 1/2 22 1/2	1,241	22 Jun 25 Mar
Dow Chemical	1	a36 a36 1/2	42	a-- a--	Sears Roebuck & Company	1	59 59	154	56 1/2 Apr 60 1/2 Feb
Du Pont (E I) de Nemours (Un)	10c	a12 1/2 a12 1/2	25	13 1/2 Jun 16 1/2 Jan	Serve Inc (Un)	1	a9 1/2 a9 1/2	65	10 Jun 14 1/2 Mar
duPont (E I) de Nemours (Un)	5	a96 1/2 a96 1/2	167	91 1/2 Apr 98 May	Shell Oil Co	15	71 1/2 71 1/2	165	71 1/2 Apr 72 Mar
Eastern Air Lines (Un)	1	24 1/4 24 1/4	100	24 1/4 July 27 Jan	Signal Oil & Gas class A	5	78 78	1,068	78 July 90 Jan
Eastman Kodak Co	10	42 1/2 42 1/2	248	42 1/2 Jun 46 1/2 Apr	Class B	5	79 79	20	79 July 89 Mar
El Paso Natural Gas (Un)	3	a33 1/2 a33 1/2	86	32 Jun 36 1/2 Jan	Sinclair Oil Corp	38	38 38 1/2	595	35 1/2 Jun 42 Mar
Electric Bond & Share (Un)	5	a23 1/2 a23 1/2	25	22 1/2 Jun 24 1/2 Feb	Socony-Vacuum Oil Co Inc (Un)	15	35 35	329	32 Jun 42 Mar
Electrical Products	4	10 1/2 10 1/2	250	10 1/2 Feb 11 1/2 Jan	Solar Aircraft Co	1	a17 a17	50	18 Jan 36 1/2 Mar
Erie Railroad (Un)	1	20 1/2 20 1/2	295	19 1/2 Apr 22 1/2 Jan	Southern Calif Edison Co Ltd com	25	35 1/2 35 1/2	2,462	35 1/2 Jun 31 1/2 Mar
Eureka Corporation (Un)	25c	a1 1/2 a1 1/2	25	1 Jun 1 1/2 Feb	Original preferred	25	43 43	79	41 May 44 1/2 Feb
Exeter Oil Co	1	1.50 1.50	22,210	62 1/2c Jan 1.70 Apr	4.48% preferred	25	29 1/2 29 1/2	140	28 1/2 Jun 33 Mar
Fedders-Quigan Corp (Un)	1	a15 1/2 a15 1/2	25	9 1/2 Jan 12 July	4.88% preferred	25	26 1/2 26 1/2	240	26 1/2 Jun 28 Jan
Fitzsimmons Stores	1	11 1/2 10 1/2	3,270	9 1/2 Jan 12 July	Southern Calif Gas 6% class A pfd	25	30 1/2 30 1/2	361	30 Jun 33 Mar
Food Machinery & Chemical (Un)	10	a36 1/2 a36 1/2	93	35 Jun 39 1/2 Feb	Southern Calif Petroleum	2	8 1/2 8 1/2	1,745	8 1/2 July 13 1/2 Jan
Gair (Robert) Co (Un)	1	a18 1/2 a18 1/2	50	18 1/2 May 20 Mar	Southern Company (Un)	5	14 1/2 14 1/2	225	13 1/2 Jun 16 1/2 Feb
General Electric Co (Un)	1	a72 1/2 a72 1/2	363	68 1/2 Feb 75 Mar	Southern Pacific	1	44 1/2 45	622	42 1/2 Feb 49 1/2 Mar
General Foods Corp (Un)	1	55 54 1/2	210	52 1/2 Feb 55 July	Southern Railway (Un)	1	a47 1/2 a48	50	a-- a--
General Motors Corp common	5	59 1/2 59 1/2	981	58 1/2 Jun 59 1/2 Feb	Standard Brands Inc (Un)	1	a28 1/2 a28 1/2	200	27 1/2 Jun 29 1/2 Mar
General Public Utilities (Un)	5	a25 1/2 a25 1/2	109	26 1/2 Jan 27 1/2 Apr	Standard Oil Co of Calif.	1	52 1/2 52 1/2	829	50 1/2 Jun 59 1/2 Jan
General Telephone	20	39 1/2 40	970	35 Jan 40 July	Standard Oil (Indiana) (Un)	25	a72 a72 1/2	218	71 1/2 Apr 72 1/2 Jun
Glidden Co (Un)	1	a32 1/2 a32 1/2	30	34 1/2 Mar 35 1/2 Mar	Standard Oil Co (N J) (Un)	15	a72 1/2 a72 1/2	212	69 1/2 Jun 75 1/2 Jan
Goodrich (B F) (Un)	1	a68 1/4 a68 1/4	35	65 Jun 65 Jun	Standard Oil (Ohio) (Un)	10	35 35	210	34 1/2 Jun 38 Feb
Goodyear Tire & Rubber com	1	50 1/2 50 1/2	418	50 1/2 July 55 Mar	Stanley Warner Corp (Un)	5	a11 1/2 a11 1/2	40	10 1/2 Jun 10 1/2 Jan
Graham-Paige Corp (Un)	1 1/2	1 1/2 1 1/2	1,320	1 1/2 July 2 1/2 Mar	Stone & Webster Inc (Un)	1	a24 a24 1/4	160	23 1/2 Jun 27 1/2 Jan
Great Northern RR pfd (Un)	1	56 1/4 56 1/4	265	52 1/2 Apr 58 Feb	Studebaker Corporation (Un)	1	30 1/2 30 1/2	325	30 1/2 July 43 Feb
Greyhound Corp (Un)	3	a12 1/2 a13	191	12 1/2 Jun 13 1/2 Jan	Sunray Oil Corporation common	1	17 1/2 17 1/2	1,388	16 1/2 Jun 21 1/2 Mar
Grumman Aircraft (Un)	1	a20 1/2 a20 1/2	30	21 Apr 26 1/2 Feb	Swift & Co (Un)	25	a38 1/2 a38 1/2	150	35 1/2 Jan 38 1/2 Mar
Gulf Oil Corp (Un)	25	a45 1/4 a45 1/4	190	44 Jun 46 1/2 May	Sylvania Electric Prod (Un)	1	33 33	155	31 1/2 Jun 37 1/2 Jan
Hancock Oil Co class A	1	23 1/2 23 1/2	1,375	22 1/2 Jun 28 1/2 Mar	Texas Company (Un)	25	a54 1/2 a54 1/2	30	52 1/2 Jun 56 Apr
Holly Development	1	1.20 1.20	1,300	1.20 July 1.75 Jan	Texas Gulf Sulphur (Un)	1	a91 1/4 a91 1/4	70	90 Jun 102 Feb
Hunt Foods Inc	6 1/2	14 1/4 14 1/4	165	14 Jun 19 1/2 Jan	Tidewater Assoc Oil (Un)	10	a21 1/2 a21 1/2	10	20 1/2 Jun 27 Mar
Hupp Corporation	1	a3 1/2 a3 1/2	50	4 May 5 1/2 Mar	Timkin-Detroit Axle (Un)	5	a21 1/2 a21 1/2	41	21 1/2 Jun 24 1/2 Feb
Illinois Central RR (Un)	100	80 80	100	75 1/2 May 83 1/4 Mar	Trans World Airlines	5	a16 1/2 a16 1/2	22	15 1/2 Jun 19 1/2 Mar
Imperial Development	25c	3c 3c	2,000	2c Jan 4c Mar	Transamerica Corp	2	27 27	359	25 1/2 Apr 29 1/2 Mar
Intercoast Petroleum	10c	1.05 1.05	606	1.05 July 1.35 Jan	TreeSweet Products Co	1	5 1/2 5 1/2	100	5 Jan 5 1/2 July
International Harvester	1	a27 1/2 a27 1/2	285	29 1/2 May 33 Jan	Tri-Continental Corp (Un)	1	a15 1/2 a15 1/2	38	15 1/2 Apr 17 1/2 Jan
International Nickel	1	a41 1/2 a42 1/2	140	40 Jun 40 Jun	Warrants	4	4 4	150	4 July 4 July
International Paper Co (Un)	7 1/2	a50 1/2 a50 1/2	50	49 Jun 55 Jan	Twentieth Century-Fox Film	1	17 1/2 17 1/2	1,707	13 1/2 Jan 19 1/2 Mar
International Tel & Tel Corp (Un)	1	16 1/2 16 1/2	360	16 1/2 Jun 19 1/2 Jan	Union Carbide & Carbon (Un)	1	65 65	280	65 July 72 Jan
Intex Oil Co	33 1/2c	10 1/2 11	400	10 1/2 Jan 12 1/2 Jan	Union Oil Co of Calif common	25	39 40 1/4	1,907	37 1/2 Jun 43 1/2 Mar
Jade Oil Co	10c	20c 20c	5,100	20c Jan 44c Mar	Class A preferred	39	88 1/2 88 1/2	100	88 1/2 July 88 1/2 July
Jones & Laughlin Steel (Un)	10	22 1/2 22 1/2	320	21 1/2 Apr 24 May	Union Pacific RR (Un)	50	a108 a109 1/2	165	106 1/2 Jun 113 Mar
Kaiser Alum & Chemical common	1	a27 1/2 a28 1/2	21	25 1/2 Apr 29 Jan	United Air Lines (Un)	10	a26 1/4 a26 1/4	120	24 1/2 Jun 31 1/2 Mar
Kaiser Motors Corp	50	a45 1/4 a45 1/4	50	46 1/2 Feb 48 1/2 Feb	United Aircraft (Un)	5	37 1/2 37 1/2	385	35 1/2 Apr 39 1/2 Mar
Kansas Power & Light (Un)	3 1/2	3 1/2 3 1/2	100	3 1/2 Jun 5 1/2 Mar	United Gas Corp (Un)	10	a24 1/2 a24 1/2	87	24 1/2 Jun 29 1/2 Mar
Kennecott Copper (Un)	3 1/2	a17 1/2 a17 1/2	32	19 1/2 Jan 19 1/2 Jan	U S Rubber Co (Un)	5	26 1/2 26 1/2	435	25 1/2 Jun 31 Mar
Kern County Land Co	2.50	a64 1/2 a64 1/2	145	64 1/2 July 80 1/2 Feb	United States Steel Corp	1	38 1/2 39	1,337	37 1/2 Jun 44 Jan
Lane-Wells Co	1	a22 1/2 a22 1/2	51	21 1/2 Apr 23 Jan	Universal Consolidated Oil	10	47 1/2 47 1/2	449	41 Jan 51 1/2 May
Libby McNeill & Libby (Un)	1	9 1/2 9 1/2	130	8 1/2 Jan 10 1/2 Apr	Universal Pictures (Un)	1	16 1/2 16 1/2	150	14 1/2 Feb 17 July
Lincoln Petroleum Co	10c	90c 90c	5,600	75c Jun 1.00 Feb	Van de Kamp's Bakers	1	a13 1/2 a13 1/2	38	10 1/2 Jan 13 1/2 July
Lion Oil Co (Un)	1	a33 1/2 a33 1/2	80	33 1/2 Mar 38 Mar	Warner Bros Pictures (Un)	5	a14 1/2 a15	150	13 1/2 Jun 15 1/2 Apr
Lockheed Aircraft Corp	1	a21 1/4 a21 1/4	101	19 1/2 Apr 26 1/2 Mar	Washington Water Power (Un)	1	a27 1/2 a27 1/2	50	24 1/2 Jun 29 1/2 Mar
Loew's Inc	1	a11 1/2 a11 1/2	210	11 1/2 Jan 14 1/2 Mar	West Kentucky Coal Co (Un)	4	a22 1/4 a22 1/4	50	a-- a--
Lorillard (P) Co (Un)	10	a27 1/2 a27 1/2	25	25 1/2 Jan 28 1/2 Mar	Western Air Lines	1	10 1/2 10 1/2	320	10 1/2 Jun 12 1/2 Mar
Magnavox (Un)	1	a17 a17	75	16 1/2 Jun 21 1/2 Mar	Western Union Telegraph (Un)	10	a44 1/2 a44 1/2	25	41 1/2 Jan 42 1/2 May
Martin (Glenn L) (Un)	1	a13 a13	45	13 1/2 Jun 18 Feb	Westinghouse Elec (Un)	12 1/2	44 1/2 44 1/2	267	43 1/2 Jun 49 1/2 Mar
Mascot Oil Co	1	1.50 1.50	100	1.45 Apr 1.70 Feb	Willis Motors (Un)	1	15 1/2 15 1/2	265	12 1/2 Feb 16 Jun
Matheson Chemical	5	a38 1/2 a38 1/2	48	a-- a--	Woolworth (F W) (Un)	10	a44 1/2 a44 1/2	140	43 1/2 Jun 46 1/2 Mar
Menasco Mfg Co	1	2 1/2 2 1/2	300	2 1/2 Jan 4 1/2 Mar	York Corp	1	20 1/2 20 1/2	100	20 1/2 July 20 1/2 July
Merchants Petroleum	1	1.50 1.45	1,782	70c Feb 1.75 July	Youngstown Sheet & Tube (Un)	1	a40 1/2 a40 1/2	40	41 May 44 1/2 Feb
Mississippi River Fuel	10	a38 1/2 a38 1/2	20	35 Jun 40 1/2 Mar	Zenda Gold Mining Co	10c	9c 9c	1,500	8c Jun 13c Jan
Montana-Dakota Utilities (Un)	5	22 1/2 22 1/2	192	21 1/2 Jun 28 1/2 Mar	Zenith Radio Corp (Un)	1	a68 1/4 a68 1/4	50	69 1/2 Jun 69 1/2 Jun
Montana Power Co (Un)	1	a28 1/2 a28 1/2	70	28 Jun 30 1/2 Mar					</

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 10

Midwest Stock Exchange (Cont.)						STOCKS								
STOCKS—		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
	Per		Low High		Low	High			Low High		Low	High		
American Tobacco	25	—	74 3/4 74 3/4	100	70 1/4 Jun	74 3/4 July		Libby McNeill & Libby	7	9 1/2	9 1/2 9 1/2	3,800	8 1/2 Jan	10 1/4 Apr
Amurex Oil Development—	—	—	—	—	—	—		Lindsay Chemical Co common	—	—	83 1/4 83 1/4	50	67 Jan	92 1/2 Apr
Class A common	5	12 3/4	12 3/4 13	1,400	9 1/4 Mar	20 1/4 Apr		Lion Oil Co	—	33 1/2	33 1/2 33 1/2	200	32 1/2 Jun	38 1/4 Mar
Rights	—	—	—	12,100	—	—		Loneragan Mfg class B	1	—	4 1/4 4 1/4	600	2 1/2 Jan	4 1/4 Apr
Anasconda Copper Mining (Un)	50	34 1/4	34 1/4 34 1/2	1,300	34 July	45 1/4 Feb		Martin (Glenn L)	1	—	13 1/4 13 1/4	300	12 1/2 Jun	18 1/4 Mar
Armour & Co (Ill) common	5	—	10 1/2 10 1/2	1,200	10 Jun	12 1/4 Mar		Medusa Portland Cement Co	—	49 1/4	49 1/4 49 1/4	6,250	44 1/4 Jan	51 1/2 May
Ashland Oil & Refining common	1	14 1/4	14 1/4 14 1/4	500	14 1/2 Jun	18 1/4 Mar		Mickelberry's Food Products	1	—	9 1/2 9 1/2	350	8 1/2 Jan	11 1/2 Feb
\$1.50 convertible 2nd preferred	—	—	26 1/4 26 1/4	100	26 Jun	28 1/2 Jan		Middle South Utilities	—	—	25 1/2 25 1/2	400	23 1/2 Jun	27 1/2 Feb
Atchison Topeka & Santa Fe	50	95 1/2	95 1/2 95 1/2	400	90 1/4 Apr	99 1/4 Jan		Miller & Hart Inc common	1	3	3 3	900	2 1/2 Jan	4 Jan
Atlantic Refining Co	10	28 1/2	28 1/2 28 1/2	100	28 Jun	28 1/2 Jun		Minneapolis Brewing Co	1	—	8 1/2 8 1/2	500	7 1/2 Jun	10 1/4 Jan
Automatic Washer Co	3	—	4 1/4 4 1/4	1,000	3 1/2 May	5 1/4 Jan		Minnesota Mining & Mfg	—	—	48 1/2 49	300	44 1/4 Jun	49 July
Avco Mfg Corp	3	—	7 7/8 7 7/8	800	7 Jun	8 1/2 Feb		Mississippi River Fuel	10	38 3/4	37 1/2 39 1/2	600	34 1/4 Jun	41 Mar
Bailey Selburn Oil & Gas	1	4 1/4	4 1/4 4 1/4	300	4 1/2 July	4 1/2 July		Missouri Portland Cement	25	—	32 3/4 32 3/4	200	27 1/4 Jan	35 1/4 May
Baldwin-Lima-Hamilton (Un)	13	—	9 1/4 9 1/4	100	9 1/4 Jun	11 1/4 Mar		Monroe Chemical Co common	—	—	4 4	75	4 Jun	6 1/4 Mar
Bastian-Blessing Co	—	—	48 1/2 48 1/2	150	45 Jan	48 1/4 Mar		\$3.50 preference	—	39 1/2	39 1/2 39 1/2	30	39 1/2 July	42 1/2 Mar
Belden Manufacturing Co	10	21	20 1/2 21	450	19 1/4 Apr	21 1/2 May		Montgomery Ward & Co	—	58 1/4	58 1/4 59 1/4	1,200	58 1/4 Jun	63 Apr
Benguet Consolidated Mining Co (Un)	1p	1 1/4	1 1/4 1 1/4	300	1 1/4 Jun	1 1/4 Jan		Muskegon Motor Specialties—	—	—	28 1/2 28 1/2	50	26 1/2 Jan	29 Jun
Berghoff Brewing Corp	1	6 1/4	5 1/4 6 1/4	1,200	4 Feb	6 1/2 Jun		Convertible class A	—	—	7 1/4 7 1/4	50	7 1/4 July	9 1/4 Jan
Bethlehem Steel Corp (Un)	—	51 1/2	51 1/2 51 1/2	400	49 1/4 Jun	57 1/4 Jan		Muskegon Piston Ring Co	2.50	—	6 1/4 7	500	6 1/4 Jun	8 1/4 Mar
Binks Manufacturing Co	1	—	15 1/4 16	150	15 1/4 July	19 Jan		Nash Kelvinator Corp (Un)	5	—	20 1/4 20 1/4	1,000	20 1/4 Jun	25 1/2 Feb
Booth Fisheries Corp	5	11 1/4	11 1/4 11 1/4	500	11 1/4 Jun	13 1/2 Feb		National Cylinder Gas	1	—	16 1/4 16 1/4	100	16 1/4 July	17 1/2 Jan
Borg (George) (W) Corp	10	—	20 1/4 20 1/4	150	17 1/4 Apr	21 May		National Distillers Products	5	—	18 1/4 18 1/4	200	18 1/4 Jun	18 1/4 July
Brad Foote Gear Works	20c	2 1/4	2 1/4 2 1/4	2,600	2 1/4 Jun	3 1/4 Jan		National Lead Co	5	33 1/2	33 1/2 33 1/2	500	31 1/4 Jun	33 1/4 July
Budd Company	—	—	14 14	200	13 Jun	16 1/4 Mar		National Standard Co	10	—	29 1/4 30 1/2	350	28 1/2 July	34 1/4 Mar
Eurkhart (F) Manufacturing	8	—	30 1/2 30 1/2	50	29 Jan	38 Mar		National Tile & Mfg	1	—	4 1/4 4 1/4	1,000	4 1/4 July	5 1/4 Jan
Burroughs Corp (Un)	5	—	14 1/4 14 1/4	100	14 1/4 Jun	17 1/2 Feb		New York Central RR (Un)	1	—	24 1/4 25 1/4	3,100	20 1/4 Apr	25 1/4 Jan
Burton-Dixie Corp	12.50	—	15 1/4 15 1/4	100	15 1/4 Jan	17 1/2 May		North American Aviation (Un)	1	—	17 1/4 17 1/4	100	16 1/4 Jan	20 1/4 Mar
Canadian Pacific (Un)	25	26 1/4	26 1/4 27	400	25 1/2 Jun	33 1/4 Jan		North American Car Corp	10	—	20 1/4 20 1/4	100	19 1/4 Jun	23 1/2 Feb
Celanese Corp of America	—	24 1/4	24 1/4 25 1/4	400	24 1/4 July	25 1/4 Jun		North American Co (Un)	10	—	20 20 1/2	200	19 1/4 Jun	23 1/4 Mar
Central & South West Corp	5	19 1/4	19 1/4 19 1/4	300	18 1/2 Jun	22 1/2 Mar		Northern States Power (Minn) com	5	12 1/2	12 1/2 12 1/2	600	12 Jun	14 1/4 Mar
Central Illinois Pub Service	10	18 1/2	18 1/2 18 1/2	1,400	17 1/4 Jun	20 1/4 Mar		Northwest Bancorporation	—	—	40 1/2 40 1/2	50	37 1/4 Jun	43 1/2 Feb
Chesapeake & Ohio (Un)	25	—	37 37	200	31 1/4 Jun	41 1/2 Feb		Oak Manufacturing Co	1	—	17 1/4 17 1/4	450	16 Mar	18 1/4 Feb
Chicago Corp common	1	18 1/4	18 1/4 18 1/4	700	17 1/4 Feb	21 1/4 Mar		Ohio Edison Co	8	37 1/2	37 1/2 37 1/2	500	34 1/4 Jun	39 1/2 Jan
\$3 convertible preferred	—	—	61 61	50	60 Apr	63 1/2 Feb		Ohio Oil Co (Un)	—	—	56 56	100	50 1/2 Apr	56 Mar
Chicago Milwaukee St Paul & Pac—	—	—	18 1/4 18 1/4	100	16 1/2 Jun	22 Jan		Oklahoma Gas & Electric	10	—	25 1/4 25 1/4	100	23 1/4 Jun	27 1/4 Mar
Common	—	—	—	—	—	—		Packard Motor Car (Un)	—	5 1/4	5 1/4 5 1/4	1,300	5 Apr	6 1/4 Jan
Chrysler Corp	25	72 1/4	72 1/4 72 1/4	300	70 1/4 Jun	96 1/4 Jan		Pan American World Airways (Un)	1	—	9 1/4 10	500	9 1/4 Jun	11 1/4 Mar
Cleveland Cliffs Iron common	1	19 1/2	19 1/2 19 1/2	900	18 Jun	22 1/4 Jan		Paramount Pictures (Un)	1	—	26 26 1/4	200	26 Jun	29 1/4 Mar
Cleveland Electric Illum Co	—	50 1/4	50 1/4 50 1/4	300	50 Jun	53 1/4 Mar		Penn Controls Inc class A	10	—	20 20	50	17 1/4 Feb	20 May
Coleman Co Inc	5	27 1/4	27 1/4 27 1/4	100	25 1/4 Jan	29 1/4 Mar		Pennsylvania RR	50	21 1/4	21 1/4 22	2,200	19 1/4 Jun	23 1/4 Jan
Columbia Gas System (Un)	—	—	13 13 1/4	1,500	13 Jun	15 Jan		Peoples Gas Light & Coke	100	13 1/4	13 1/4 13 1/4	100	13 1/4 July	14 1/4 Mar
Commonwealth Edison common	25	34 1/4	34 1/4 35	3,100	32 1/4 Jun	37 1/4 Mar		Pepsi-Cola Co (Un)	33 1/2	13 3/4	13 3/4 14 1/4	1,600	10 1/4 Jun	15 1/4 May
Consumers Power Co	—	—	37 1/4 38 1/4	300	35 1/4 Apr	38 1/4 May		Pfizer (Charles) & Co	1	—	27 1/4 28	400	26 1/4 Jun	28 1/4 Jun
Continental Motor Corp	1	—	9 1/4 9 1/4	200	8 1/4 Jun	11 1/4 Mar		Phelps Dodge Corp (Un)	12.50	32 1/2	32 1/2 33	400	31 1/2 Jun	42 1/4 Jan
Crane Company	25	—	29 29	100	28 1/4 Jun	34 Apr		Phileo Corp (Un)	3	—	29 1/4 29 1/4	100	29 Jun	36 1/4 Jan
Curtiss-Wright Corp (Un)	1	—	7 1/4 7 1/4	100	7 1/4 Jun	9 1/2 Feb		Phillips Petroleum Co	—	54 1/2	54 1/2 56	700	52 1/4 Jun	69 Mar
Deere & Company	10	—	26 1/4 26 1/4	300	23 1/4 Jun	30 Jan		Public Service Co of Indiana	—	31 1/4	31 1/4 31 1/4	1,700	29 1/4 Jun	36 1/4 Apr
Detroit & Cleveland Nav (Un)	5	9 1/4	9 1/4 9 1/4	400	7 1/4 Feb	11 1/2 Mar		Pullman Company (Un)	—	39 1/4	39 1/4 39 1/4	300	38 1/4 Jun	43 1/4 Jan
Detroit Edison Co	20	26 1/4	26 1/4 26 1/4	1,000	25 1/4 Jun	28 1/2 Mar		Quaker Oats Co	5	—	26 1/4 26 1/4	200	25 1/4 Jun	30 Mar
Dodge Manufacturing Corp	10	—	10 1/4 10 1/4	100	9 1/4 Jun	12 Jan		Radio Corp of America (Un)	—	24 1/4	24 1/4 24 1/4	400	22 1/4 Jun	29 1/4 Jan
Dow Chemical Co	5	—	36 36 1/2	1,000	33 1/4 Jun	43 1/4 Jan		RKO Pictures Corp (Un)	1	3 1/4	3 1/4 3 1/4	200	2 1/4 Mar	4 1/4 Jan
Du Pont Laboratories Inc (Alan B)	—	—	12 1/2 12 1/2	200	12 1/4 Jun	17 1/4 Jan		Raytheon Manufacturing Co	5	—	10 1/4 10 1/4	200	10 1/4 July	14 1/4 Mar
Class A	10c	—	96 1/4 97	200	91 1/2 Jun	99 1/2 Mar		Remington Rand (Un)	50c	—	16 1/4 16 1/4	100	15 1/4 Jun	19 1/2 Jan
du Pont (E I) de Nemours (Un)	5	—	96 1/4 97	200	91 1/2 Jun	99 1/2 Mar		Republic Steel Corp (Un)	—	48 1/2				

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 10

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores Co.	100	40 1/4	40 1/4 40 3/4	545	37 1/2 Feb 40 3/4 July
American Tel & Tel	100	154 1/2	153 1/2 154 1/2	2,693	152 Jun 161 1/2 Jan
Arundel Corporation	10	19 1/2	19 1/2 20 1/4	525	17 1/4 Jan 20 1/4 Mar
Atlantic City Elec Co.	10	27 1/2	27 1/2 27 3/4	300	25 1/2 Feb 28 1/4 Jan
Baldwin-Lima-Hamilton Corp	13	10	9 1/2 10	235	9 1/2 Jun 11 1/2 Mar
Baldwin Securities Corp	1c	---	3 1/4 3 1/4	25	3 1/4 Jun 4 Mar
Baltimore Transit Co—					
New common	1	4 1/2	4 1/2 4 1/2	1,500	3 1/4 Apr 4 1/2 Jun
Bankers Securities Corp common	50	---	103 1/2 103 1/2	20	103 1/2 July 103 1/2 July
Budd Company	---	---	13 1/4 14	154	13 Jun 16 1/2 Mar
Chrysler Corp	25	72	72 72 7/2	347	70 Jun 96 Jan
Curtis Publishing Co	1	---	6 1/4 6 1/4	70	6 1/4 Jun 8 1/4 Apr
Davison Chemical Corp	1	---	34 1/2 34 1/2	30	32 1/2 Jun 39 1/2 Jan
Delaware Power & Light common	13 1/2	23 3/4	23 3/4 24 1/2	888	23 3/4 July 27 Feb
Duquesne Light Co.	10	27 1/4	27 1/4 27 1/2	2,627	25 1/2 Jun 27 1/2 May
Electric Storage Battery	---	31 1/2	29 1/2 31 1/2	328	29 1/2 July 37 1/2 Jan
Finance Co of Amer class A	100	---	283 285	12	260 Feb 285 July
General Motors Corp	5	60	59 1/2 61	2,551	57 1/2 Jun 70 1/2 Feb
Lehigh Coal & Navigation	10	8 1/2	8 1/2 9	1,075	7 1/2 Jun 11 1/2 Jan
Lehigh Valley RR	---	---	17 1/2 17 1/2	10	16 1/2 Jun 22 1/2 Jan
Martin (Glenn L)	1	13 1/4	13 1/4 13 1/4	10	13 Jun 18 1/4 Mar
Pennroad Corp	1	---	12 1/2 12 1/2	241	12 Jun 14 1/4 Mar
Pennsylvania Power & Light	---	33 1/2	33 3/4	987	30 1/2 Jun 35 1/2 Mar
Pennsylvania RR	50	21 1/2	21 1/2 22	6,787	19 1/2 Jun 23 1/2 Jan
Pennsylvania Salt Mfg	10	---	43 43 1/4	594	40 1/4 Jun 52 1/2 Jan
Pennsylvania Water & Power Co.	---	---	35 1/2 35 1/2	24	30 1/2 Jun 35 1/2 Mar
Philadelphia Electric common	---	30 1/2	29 1/2 30 1/2	3,787	26 Jun 33 Jan
\$1 div preference common	---	21 1/2	21 1/4 21 1/2	643	20 1/2 Jun 25 Mar
Phila Transportation Co common	---	4 1/4	4 1/4 4 1/4	341	4 1/4 Jun 5 1/2 Jan
Participating preferred	20	6	6 6 1/4	551	6 July 7 1/4 Jan
Philo Corp	3	29 1/2	29 1/2 30	291	28 1/2 Jun 36 1/4 Jan
Public Service El & Gas common	---	25 1/2	25 1/2 25 1/2	504	24 1/2 Jun 27 1/2 Jan
\$1.40 div preference common	---	---	25 1/2 25 1/2	363	24 1/2 Jun 27 1/2 Feb
Reading Co	50	30 1/2	30 1/2 30 1/2	230	28 1/2 Apr 33 1/4 Jan
Scott Paper common	---	58 1/2	58 1/2 59 1/2	860	54 1/4 Jan 60 1/4 May
Scot Oil Co	---	71 1/4	70 1/2 71 1/4	440	69 1/4 Jun 82 1/2 Jan
United Gas Improvement	13 1/2	33 1/4	32 1/4 33 1/4	508	30 1/2 Jun 38 Feb

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Blaw-Knox Co	---	---	18 1/2 18 1/2	100	18 July 22 1/2 Mar
Columbia Gas System	---	---	12 1/2 13	82	12 1/2 Jun 15 1/2 Jan
Duquesne Brewing	5	---	7 1/2 7 1/2	600	7 Jan 8 Mar
Duquesne Light	---	27 1/2	27 1/2 27 1/2	354	25 1/2 Jun 29 1/4 Mar
Equitable Gas Co	8.50	---	21 1/4 21 1/4	53	20 1/4 Jun 25 1/2 Apr
Harbison Walker Refractories	---	---	25 1/2 25 1/2	1	25 1/2 July 31 Jan
Joy Manufacturing Co	1	---	34 1/4 34 1/4	1	33 1/4 Jun 39 1/2 Mar
Lone Star Gas	10	24	23 1/2 24	235	23 Jun 29 Jan
McKinney Manufacturing	1	2	2 2	500	1 1/2 Feb 2 Jan
Natco Corp	5	7 1/2	7 1/2 7 1/2	1,614	6 1/4 Jan 8 1/2 May
Pittsburgh Brewing Co common	2.50	1 1/2	1 1/2 1 1/2	2,380	1 1/2 Jan 2 1/2 Jun
\$2.50 convertible preferred	25	29 1/2	29 1/2 29 1/2	62	28 Apr 32 1/2 Jan
Pittsburgh Plate Glass	10	50 1/4	49 1/4 50 1/4	200	48 Jun 58 1/2 Mar
Pitts Screw & Bolt Corp	---	---	8 8	5	8 Jun 9 1/4 Feb
San Toy Mining	10c	8c	7c 8c	15,000	7c Jun 10c Jan
Standard Steel Spring	1	22 1/2	22 1/2 22 1/2	95	21 1/4 Jun 26 1/4 Mar
United Engineering & Foundry Co.	5	13 1/4	13 1/4 13 1/4	85	13 July 16 1/2 Feb
Vanadium Alloys Steel	---	---	25 1/2 25 1/2	20	24 1/2 Jun 29 1/4 Jan
Westinghouse Air Brake	10	26 1/2	26 1/2 26 1/2	115	25 1/2 Jun 29 1/2 May
Westinghouse Electric Corp.	12.50	44	44 45	222	41 1/4 Jun 49 1/2 Mar

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	---	40 1/2 40 1/2	125	46 1/2 July 44 1/2 Feb
Air Reduction Co common (Un)	---	---	24 1/4 24 1/4	305	24 1/4 July 28 1/4 Jan
Allied Chem & Dye Corp (Un)	---	---	a68 1/2 a68 1/2	80	70 1/2 Feb 75 1/4 Mar
Allis-Chalmers Mfg	20	a48 1/2	a48 1/2 a49 1/4	465	49 1/2 July 58 Feb
Aluminum Ltd	---	---	48 1/4 48 1/4	140	42 1/4 Apr 54 Jan
American Airlines Inc (Un)	1	---	14 14	297	13 1/4 Apr 15 1/4 Jan
American Broadcasting-Paramount Theatres common	1	---	14 1/4 14 1/4	100	14 1/4 July 15 1/2 May
American Car & Foundry (Un)	25	---	a41 1/2 a41 1/2	50	36 Jan 49 1/2 May
American Cyanamid Co	10	---	45 1/2 45 1/2	214	43 Jun 45 1/2 July
American Factors Ltd (Un)	20	14 1/2	14 1/2 14 1/2	100	13 1/2 Jan 15 1/2 Mar
American Potash & Chem class B	---	---	a31 1/2 a31 1/2	20	a--- a---
American Pow & Light X-Dist (Un)	---	---	2 1/2 2 1/2	300	2 1/2 Feb 2 1/2 Feb
American Radiator & S S (Un)	5	---	13 1/2 13 1/2	686	13 1/2 Jun 15 1/2 Feb
American Smelting & Refining—					
Common (Un)	---	---	31 1/2 32 1/2	390	31 1/2 Jun 43 1/2 Jan
American Tel & Tel Co.	100	154 1/2	153 1/2 154 1/2	3,193	152 1/2 Jun 160 1/2 Mar
American Tobacco Co	25	---	a74 1/2 a75 1/2	137	70 1/2 Jun 73 1/2 May
American Visco Corp (Un)	25	---	a44 1/2 a44 1/2	90	43 1/2 May 60 Jan
American Woolen Co (Un)	50	---	a20 1/2 a20 1/2	50	20 Apr 25 1/2 Mar
Anaconda Copper Mining (Un)	50	---	34 1/4 34 1/2	620	34 1/4 July 44 1/2 Jan
Anglo Calif Natl Bank	20	42	40 1/2 42	2,077	37 Jun 42 1/2 Feb
Arkansas Fuel Oil	5	---	a16 1/4 a16 1/4	25	15 1/2 Jun 19 1/2 Apr
Arkansas Louisiana Gas	5	---	a8 1/2 a8 1/2	190	a--- a---
Armco Steel Corp	10	---	37 1/2 37 1/2	243	35 1/2 Jun 43 1/4 Jan
Armour & Co (Ill) (Un)	5	---	10 1/2 10 1/2	390	10 1/2 Jun 12 1/4 Mar
Atlantic Top & Santa Fe (Un)	50	a95 1/2	a95 1/2 a96	136	91 1/2 Jun 100 1/4 Jan
Atlas Refining Co	10	---	a28 1/2 a28 1/2	30	28 1/2 Jun 30 Apr
Atlas Corp (Un)	5	a28 1/2	a28 1/2 a29 1/2	48	30 Mar 30 Mar
Atok-Big Wedge	P2	---	61c 61c	100	57c Jun 1.10 Jan
Avco Mfg Corp (Un)	3	7 1/2	7 1/2 7 1/2	220	7 1/2 Jun 8 1/2 Feb
Baldwin-Lima-Hamilton Corp (Un)	13	---	9 1/2 9 1/2	135	9 1/2 July 11 1/2 Mar
Baltimore & Ohio RR (Un)	100	---	25 1/2 25 1/2	100	24 1/2 Jun 24 1/2 Apr
Bandini Petroleum	1	3	3 3	100	3 Feb 4 1/4 Apr
Eankline Oil Co	1	---	10 1/2 10 1/2	100	9 Feb 14 1/4 Mar
Bendix Aviation Corp (Un)	5	---	58 1/4 58 1/4	312	57 1/2 Apr 67 1/2 Mar
Benguet Cons Mining (Un)	P1.00	---	1 1/4 1 1/4	677	1 1/4 Jan 1 1/4 Jan
Bethlehem Steel (Un)	---	a51	a51 a51 1/2	130	49 1/2 Jun 57 1/2 Jan
Bishop Oil Co	2	11 1/2	11 1/2 11 1/2	130	11 1/2 Mar 13 1/2 Mar
Blair Holdings Corp (Un)	1	2.40	2.35 2.40	978	2.15 Jan 3.00 Feb
Boeing Airplane Co (Un)	5	a38 1/4	a38 1/4 a39 1/2	64	39 1/2 Apr 48 1/2 Feb
Borden Co (Un)	15	---	a55 1/2 a55 1/2	25	54 1/2 Jun 54 1/2 Jun
Borg-Warner Corp (Un)	5	---	a74 1/4 a74 1/4	20	76 Feb 80 1/4 Apr

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Broadway-Hale Stores Inc	10	10	10 10	142	9 1/2 Jan 10 1/2 Apr
Bunker Hill & Sullivan (Un)	2 1/2	14 1/4	14 1/4 14 1/4	100	14 1/4 July 18 1/2 Jan
Burroughs Corp	5	---	a14 1/4 a14 1/4	65	15 Jun 17 1/2 Feb
Byron Jackson Co	10	---	20 20	110	20 Jun 22 1/2 Mar
Calaveras Cement Co	5	15	15 15 1/4	522	13 1/4 Mar 17 1/4 May
California Packing Corp	5	---	23 1/4 23 1/2	538	23 Jun 27 1/2 Jan
Canadian Atlantic Oil Co Ltd	3	---	5 1/2 5 1/2	400	5 1/4 Jan 6 1/2 Mar
Canadian Pacific Ry (Un)	25	---	a27 a27 1/2	90	25 1/4 Jun 33 1/4 Jan
Caterpillar Tractor Co common	10	52 1/2	51 1/2 52 1/2	1,253	50 1/4 Jun 63 1/2 Jan
Celanese Corp of America	---	a24 1/2	a24 1/2 a25 1/2	338	25 1/2 July 38 1/2 Jan
Central Eureka Corp	1	1.10	1.05 1.25	3,050	1.00 Jun 1.35 Jan
Chesapeake & Ohio Ry (Un)	25	---	36 1/2 37	490	34 1/2 Jun 41 1/2 Feb
Chic Milw St Paul RR com (Un)	---	a17 1/2	a17 1/2 a18 1/2	95	18 1/2 May 22 1/2 Jan
Preferred (Un)	100	---	45 1/2 45 1/2	150	42 1/2 Apr 50 1/2 Jan
Chrysler Corp	25	a72 1/2	a71 1/2 a73	379	71 1/4 July 95 Jan
Cities Service Co (Un)	10	a81	a81 a83 1/2	93	80 1/2 Jun 94 1/4 Mar
Colorado Fuel & Iron	---	---	a17 1/2 a17 1/2	22	17 1/2 Jun 20 Feb
Columbia Broadcast System cl A	2 1/2	---	42 1/2 42 1/2	130	40 1/4 Feb 44 1/4 May
Class B	2 1/2	---	a42 1/2 a42 1/2	20	39 1/2 Feb 44 1/4 May
Columbia Gas System (Un)	---	---	13 13 1/2	633	13 July 15 Jan
Commercial Solvents (Un)	---	---	a18 1/2 a18 1/2	50	19 1/2 Apr 21 1/2 Jan
Commonwealth Edison	25	---	a34 1/2 a34 1/2	43	32 1/2 Jun 36 1/2 Mar
Consolidated Chem Indus class A	---	---	57 1/2 58	195	55 1/2 Jun 67 Mar
Consolidated Coppermines	5	---	8 8	100	8 July 10 1/2 Feb
Consol Edison of N Y (Un)	---	---	38 1/2 38 1/2	490	35 1/2 Jun 40 1/2 Feb
Consolidated Vultee Aircraft	1	17 1/4	17 1/4 18	320	17 1/4 Jun 22 1/2 Feb
Corn Products Refining (Un)	25	---	a70 1/2 a70 1/2	120	68 Mar 68 1/2 Feb
Creameries of America common	1	---	14 1/2 15	1,458	12 Jan 15 1/2 Jan
Crocker First Nat'l Bank (new)	25	---	75 75	25	75 July 75 July
Crown Zellerbach Corp common	5	29 1/4	29 1/4 30	1,521	26 1/2 Jun 30 1/2 July
Preferred	---	---	93 1/2 94 1/2	125	91 1/2 Jun 102 1/2 Feb
Crucible Steel Co. of Amer (Un)	25	---	a28 1/2 a28 1/2	16	30 1/2 Apr 31 1/2 Feb
Curtiss-Wright Corp (Un)	1	---	a7 1/2 a7 1/2	10	7 1/4 Jun 9 1/2 Mar
Cypress Abbey Co	2	---	63 63	1,500	63 July 63 July
Di Giorgio Fruit Corp class A com	5	15 1/2	15 1/2 15 1/2	150	14 1/2 Feb 16 1/2 Jan
Class B common	5	15 1/2	15 1/2 15 1/2	225	14 Feb 16 1/2 Mar
\$3 preferred	---	58	58 58	32	56 1/2 Apr 60 Jan
Dominguez Oil Fields Co (Un)	---	32 1/2	32 1/2 32 1/2	556	29 Apr 32 1/2 July
Douglas Oil Co	1	7	6 1/4 7 1/4	6,525	4 Mar 7 1/4 July
Dow Chemical Co	5	a36 1/2	a36 a36 1/2	140	34 1/2 Jun 42 1/2 Jan
Du Pont Laboratories class (Un)	10c	---	a12 1/4 a12 1/4	60	12 1/4 Jun 17 1/2 Jan
du Pont (E I) de Nemours	5	a96 1/2	a95 1/2 a97	167	92 Apr 99 1/2 Mar
Eastern Air Lines Inc (Un)	1	---	a24 1/2 a24 1/2	50	23 1/2 Jun 27 1/4 Jan
Eastman Kodak Co common (Un)	10	---	42 1/2 42 1/2	304	41 1/2 Jun 47 Apr
El Dorado Oil Works	---	5 1/2	5 1/4 5 1/2	1,625	5 1/4 July 7 1/2 Jan
Electric Bond & Share (Un)	5	---	a23 1/2 a23 1/2	50	24 1/2 Feb 27 1/2 Mar
El Paso Natural Gas Co	3	---	33 33	215	32 1/2 Jun 37 Mar
Emporium Capwell Co	---	40 1/2	40 40 1/2	615	39 1/2 Jun 46 1/4 Jan
Eureka Corp Ltd	1	---	3 3	500	3 1/2 Jun 1 1/2 Jan
Federated Petroleum Ltd	---	---	5 1/2 5 1/2	200	5 1/4 Jun 7 1/4 Jan
Food Machinery & Chem Corp	10	---	a37 1/4 a37 1/4	69	34 1/2 Jun 43 Jan
General Electric Co (Un)	---	---	73 1/2 73 1/2	454	67 1/2 Feb 74 1/4 May
General Foods Corp (Un)	---	a54 1/4	a54 a54 1/4	52	52 1/2 Jan 54 1/2 Mar
General Motors Corp	5	---	60 1/4 60 1/4	742	58 Jun 60 1/2 Feb
General Paint Corp common	---	10 1/2	10 1/2 10 1/2	335	10 Feb 12 1/2 Apr
Conv 2nd preferred	---	17	17 17	100	15 1/2 Jan 17 1/2 Apr
General Public Utilities (Un)	5	---	25 1/2 25 1/2	142	24 Jun 27 1/2 Apr
Gillette Co common	1	---	37 1/2 37 1/2	236	36 Feb 37 1/2 July
Gladding McBean & Co	10	---	a20 1/2 a20 1/2	15	17 Jan 21 1/2 Mar
Golden State Co Ltd common	---	17 1/2	15 1/2 17 1/2	3,648	15 1/2 Jun 18 1/2 Mar
4% preferred	100	---	70 70	10	66 Jun 78 Apr
Goodyear Tire & Rubber (Un)	---	---	a49 1/2 a50 1/2	83	49 1/2 July 54 1/2 Jan
Graham-Paige Corp (Un)	---	---	1 1/2 1 1/2	715	1 1/2 July 2 1/2 Feb
Great North Ry non-cum pfd (Un)	---	a54 1/2	a54 1/2 a56 1/2	186	53 1/4 Apr 56 1/2 Mar
Greyhound Corp	3	13	13 13	527	12 1/2 Jan 13 1/2 May
Hancock Oil Co class A	1	---	23 1/2 24	358	23 Jun 28 1/2 Mar
Hawaiian Pineapple Co Ltd	---	14 1/2	12 1/2 14 1/2	3,438	11 1/2 Jun 14 1/2 July
Hobbs Battery Co class A (Un)	---	---	30 30	200	30 July 33 Mar
Class B (Un)	---	---	2 1/2 2 1/2	800	2 1/2 Jun 5 1/4 Jan
Holly Development Co common	1	---	1.25 1.25	200	1.20 Jan 1.70 Jan
Homestake Mining	12.50	a37	a37 a37	62	38 1/2 Apr 40 1/2 Apr
Honolulu Oil Corp	---	a51 1/2	a51 1/2 a51 1/2	16	48 1/4 Apr 53 Mar
Hudson Motor Car Co	12 1/2	---	a12 3/4 a12 3/4	25	14 May 16 1/4 Mar
Hunt Foods Inc	6 1/2	---	a14 a14	5	14 July 18 1/2 Mar
Idaho Maryland Mines Corp (Un)	1	1.50	1.50 1.60	1,334	1.15 Jun 2.00 Mar
Idaho Power Co	20	---	a43 1/4 a43 1/4	65	a --- a ---
International Harvester (Un)	---	---	27 1/2 28 1/2	560	27 1/4 Jun 33 Jan
International Nickel of Canada (Un)	---	---	41 1/4 41 1/4	174	40 1/2 Apr 45 Mar
International Paper Co (Un)	7 1/2	51	51 51	162	48 1/2 Jun 54 Jan
International Tel & Tel com (Un)	---	16 1/2	16 1/2 16 1/2	675	16 1/2 July 20 1/4 Jan
Intex Oil Co	33 1/2 c	11	11 11	300	10 1/2 Jan 12 1/2 Jan
IXL Mining Co	P2	29c	29c 29c	400	28c Jun 40c Apr
Johns-Manville Corp (Un)	---	a61 1/2	a61 1/2 a61 1/2	15	61 Jun 73 1/2 Jan
Jones & Laughlin Steel	10	22 1/2	22 1/2 22 1/2	585	21 1/4 Apr 24 May
Kaiser Aluminum & Chemical com	1	---	28 28 1/2	911	26 Jun 30 1/2 Mar
Preferred	50	a45 1/2	a45 1/2 a45 1/2	15	45 1/2 Jan 47 Mar
Kaiser Motors Corp	1	---	3 1/2 3 1/2	105	3 1/2 Jun 5 1/2 Mar
Kansas Power & Light (Un)	8 1/2	---	17 1/4 17 1/4	105	17 1/2 July 20 Mar
Kennecott Copper Corp (Un)	---	---	64 1/2 64 1/2	294	64 1/2 Jun 82 Feb
Kern County Land	2.50	---	45 1/4 45 1/2	418	43 1/2 Jun 59 1/2 Jan
Libby McNeill & Libby	7	9 1/2	9 1/2 9 1/2	1,175	8 3/4 Jan 10 1/4 Apr
Lockheed Aircraft Corp	1	a21	a20 1/2 a21 1/2	76	20 1/2 Apr 26 1/4 Mar
Loew's Inc (Un)	---	---	12 1/4 12 1/4	410	11 1/4 Jun 13 1/2 Feb
Macy & Co (R H) common	---	---	22 1/2 22 1/2	200	22 1/2 July 25 1/2 Jan
Magnavox Co	1	---	a16 3/4 a16 3/4	144	19 May 22 1/2 Jan
Marchant Calculators	5	---	15 1/2 16 1/4	2,823	15 1/2 Jun 18 Jan
Marine Bancorporation (Un)	---	---	a48 1/2 a48 1/2	10	53 Feb 54 1/4 Mar
Martin Co (Glenn)	1	---	a13 1/2 a13 1/2	35	15 Jan 18 Mar
Matson Navigation Co (Un)	---	17	16 1/2 17	690	15 1/2 Jun 19 Jan
McKesson & Robbins Inc (Un)	18	---	a34 1/2 a35 1/2	65	34 1/2 May 36 1/2 Feb
Meier & Frank Co Inc	10	---	14 1/4 14 1/4	125	14 1/4 Jun 15 1/2 Feb
Menasco Mfg Co common	1	---	a2 3/4 a2 3/4	30	2 1/2 Jan 4 1/4 Mar
Merck & Co	16 1/2 c	a19 1/2	a19 1/2 a19 1/2	131	19 1/2 Apr 20 1/4 May
Mindanao Mother Lode Mines	P.10	---	3c 3c	65,000	3c Apr 6c Jan
M J & M & M Cons (Un)	10c	1.25	1.25 1.30	11,229	70c Feb 1.50 Apr
Rights	---	1 1/2	1 1/2 1 1/2	149,869	1 1/2 July 1 1/4 July
Montana-Dakota Utilities (Un)	5	---	a22 1/4 a22 1/4	75	22 Jun 28 1/4 Mar
Montgomery Ward & Co (Un)	---	---	59 59	284	59 Jun 65 Mar
Morrison-Knudsen Co	10	30	29 1/2 30	822	28 Jun 36 Jan
Nash-Kelvinator Corp (Un)	8	---	20 20 1/2	216	20 1/2 July 25 1/2 Feb
National Auto Fibres	1	20 1/4	20 1/4 20 1/4	315	19 Jun 21 1/2 Mar
National City Lines	1	---	16 1/2 16 1/2	180	14 1/2 Jan 16 1/2 July
National Distillers Prod (Un)	5	---	a18 1/2 a18 1/2	120	1 1/2 May 23 1/4 Jan
National Gypsum Co	1	20 1/4	20 1/4 20 1/4	718	20 1/4 July 22 1/2 May
N Y Central RR (Un)	---	25	24 1/2 25 1/4	1,362	20 1/2 Apr 26 1/2 Jun
Niagara Mohawk Power	---	a26 1/2	a25 1/2 a26 1/2	532	25 Jun 28 1/2 Feb
North American Aviation (Un)	1	a16 3/4	a16 3/4 a17	65	16 1/2 Jan 20 1/2 Mar
North American Co (Un)	10	---	20 20	175	19 1/2 Jun 23 1/2 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 10

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
North American Invest common	1	19	10 1/2 10 3/4	60	10 Jun 13 1/2 Jan
5 1/2% preferred	25	19	19 19	100	19 May 20 Apr
Northern Pacific Railway (Un)	100		a69 a69	70	67 1/2 Jun 83 1/2 Jan
Northrop Aircraft Inc	1	a13 1/2	a13 1/2 a13 1/2	50	13 1/2 Jan 18 1/4 Mar
Oahu Sugar Co Ltd (Un)	20		13 1/4 13 1/4	100	12 1/4 Feb 14 1/4 Apr
Oceanic Oil Co	1	2.80	2.75 2.80	1,100	2.60 Jun 3.85 May
Ohio Edison Co (Un)	1		37 1/4 37 1/4	205	34 1/2 Jun 39 1/2 Feb
Ohio Oil Co (Un)	1		a55 1/2 a56 1/4	90	51 1/2 Apr 56 Mar
Oliver United Filters class A	1	31 1/2	31 1/2 31 1/2	130	31 1/2 Jan 32 1/2 May
Class B	1		19 19	120	18 1/2 Jan 23 Mar
Pabco Products Inc common	1	13 1/2	13 1/2 13 1/2	1,388	11 1/2 Jun 15 1/2 Jan
Pacific American Fisheries	1		a9 1/2 a9 1/2	30	10 1/2 May 12 1/2 Mar
Pacific Coast Aggregates	1		6 6 1/2	571	5 1/2 Jan 6 1/4 May
Pacific Gas & Electric common	25	37 1/2	37 1/2 38 1/2	9,385	34 Jun 39 1/2 Mar
6 1/2% 1st preferred	25	32 1/2	31 1/2 32 1/2	1,974	30 1/2 Jun 34 1/4 Jan
5 1/2% 1st preferred	25		28 1/2 28 1/2	240	27 1/2 Jun 31 1/4 Jan
5% 1st preferred	25		a26 a26	40	26 July 29 Jan
4.80% red preferred	25		25 1/2 26	100	24 1/2 Jun 27 Jan
5% redeemable preferred	25		26 26 1/2	558	25 Jun 28 Feb
5% redeemable series A	25		26 26 1/2	608	25 1/2 Jun 28 Feb
Pacific Lighting Corp common	1	58 1/2	58 1/2 58 3/4	1,047	56 1/4 Apr 61 1/2 Mar
Pacific Petroleum Ltd	1	a10 1/4	a10 1/4 a10 1/4	120	9 1/4 Jun 13 1/2 Mar
Pacific Public Service common	1		21 21	103	17 Apr 21 1/4 Jun
1st preferred	1		25 25 1/2	323	24 Apr 25 1/2 May
Pacific Tel & Tel common	100		114 115 1/2	237	112 Jun 119 1/2 Mar
Preferred	100		131 1/2 132 1/4	250	130 Jun 141 Feb
Pacific Western Oil Corp	4		35 1/2 37	490	23 1/2 Jan 47 1/4 Mar
Packard Motor Co com (Un)	1		5 1/2 5 1/2	751	5 Apr 6 1/2 Jan
Palmer Stendel Oil Corp	100	40c	40c 40c	4,600	36c Jun 54c Jan
Pan Amer World Airways (Un)	1	a9 1/2	a9 1/2 a10	177	9 1/2 Jun 11 1/2 Feb
Paramount Pictures Corp (Un)	1		26 1/4 26 1/4	225	26 1/4 July 30 1/2 Mar
Pennsylvania RR Co (Un)	50		21 1/2 22	675	20 Apr 23 1/2 Jan
Pepsi-Cola Co (Un)	33 1/2	13 1/2	13 1/2 13 1/2	100	11 Jan 15 Apr
Phelps Dodge Corp (Un)	12 1/2	32 1/2	32 1/2 33 1/2	691	31 1/2 Jun 43 Feb
Philo Corp (Un)	3	a29 1/4	a29 1/4 a29 1/2	100	31 1/2 Feb 36 1/2 Jan
Phillips Petroleum Co	1		55 1/2 55 1/2	218	52 1/2 Jun 58 1/2 Mar
Pullman Inc (Un)	1		39 1/2 39 1/2	250	39 1/2 July 43 1/4 Jan
Pure Oil Co (Un)	1		a51 1/2 a52 1/4	115	56 1/4 Apr 60 1/2 Jan
Radio Corp of America (Un)	1	a24 1/2	a24 1/2 a24 1/2	142	22 1/2 Jun 29 1/2 Jan
Rayonier Incorp common	1		25 1/2 25 1/2	421	25 1/2 July 34 1/2 Feb
Preferred	25	a31 1/2	a31 1/2 a31 1/2	112	33 1/2 Apr 34 1/2 Feb
Raytheon Manufacturing Co	5		11 11	170	11 Jun 14 Apr
Remington Rand (Un)	50c		a16 1/2 a16 1/2	35	17 May 19 1/4 Feb
Republic Steel Corp (Un)	1	48 1/2	48 1/2 49 1/4	565	45 1/2 Jun 51 Mar
Reserve Oil & Gas Co	1	20	20 20	107	20 July 26 Mar
Reynolds Tobacco class B (Un)	10		46 1/2 46 1/2	255	41 1/2 Jan 47 1/2 July
Rheem Manufacturing Co	1	25 1/2	25 1/2 25 1/2	1,069	25 1/2 July 29 1/2 Mar
Richfield Oil Corp	1	a53 1/2	a53 1/2 a54 1/2	87	54 Jun 63 Jan
Riverside Cement Co class A (Un)	25	33	33 33 1/4	205	32 1/2 Jun 35 1/2 Mar
RKO Theatres Corp (Un)	1		a37 1/2 a37 1/2	30	37 1/2 Apr 43 Apr
Russ Building 6% preferred	100		128 1/2 128 1/2	10	128 1/2 July 132 Jun
Ryan Aeronautical Co	1	14 1/2	14 1/2 14 1/2	125	12 1/4 Jan 16 1/4 Mar

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
S & W Fine Foods Inc	10	9 1/2	9 1/2 9 1/2	275	8 1/2 May 9 1/2 Apr
Safeway Stores Inc	5	36 1/2	36 1/2 37 1/4	2,300	32 1/2 Jan 37 1/4 July
St Regis Paper Co (Un)	1	a22 1/2	a22 a22 1/2	205	19 1/2 Jan 23 1/2 Mar
San Maurice Mining	P.10		8c 8c	3,000	7c Jan 12c Feb
Scott Paper Co	1		58 1/2 58 1/2	195	55 1/2 Feb 59 1/4 May
Sears Roebuck & Co	1	a58 1/4	a58 1/4 a59 1/2	128	54 1/4 Jan 54 1/4 Jan
Signal Oil & Gas class A	5		79 1/2 79 1/2	132	79 1/2 July 93 1/2 Jan
Sinclair Oil Corp (Un)	1		38 1/2 38 1/2	350	36 1/2 Jun 41 1/2 Jan
Socony-Vacuum Oil (Un)	15		34 1/4 34 1/4	326	32 1/2 Apr 37 1/2 Jan
Southern Calif Edison Co com (Un)	1	35 1/2	35 1/2 35 1/2	2,763	33 1/2 Jun 39 1/2 Mar
4.32% preferred	25		23 1/2 23 1/2	387	22 1/2 Jun 26 1/4 Feb
Convertible 4.43% preferred	25	a29 1/2	a29 1/2 a30 1/2	115	29 Jun 32 1/2 Mar
Southern Cal Gas Co pfd series A	25		30 1/4 30 1/4	266	30 Jun 33 1/4 Mar
Southern Calif Petroleum	2		9 9 1/2	400	9 July 13 Jan
Southern Co (Un)	5		14 1/2 14 1/2	208	13 1/2 Jun 16 1/2 Jan
Southern Pacific Co	1	44 1/2	44 45	1,958	42 1/2 Jun 49 1/2 Mar
Southern Railway new	1	a47 1/4	a47 1/4 a47 1/4	40	46 1/2 Jun 47 Jun
Sperry Corp	1	a42 1/4	a42 1/4 a42 1/4	15	40 1/2 Jan 47 Mar
Standard Brands Inc (Un)	1	28 1/2	28 1/2 28 1/2	385	27 1/2 Jan 28 1/2 Mar
Standard Oil Co of California	1		52 1/2 52 1/2	2,195	50 Jun 59 1/2 Jan
Standard Oil of N J	15	a72 3/4	a72 a73	258	68 1/2 Apr 78 1/2 Jan
Stanley-Warner Corp	5		a11 1/4 a11 1/4	57	10 1/2 Mar 11 1/2 May
Sterling Drug Inc (Un)	5		a34 a34 1/2	65	32 1/2 Apr 35 May
Studebaker Corp (Un)	1	30 1/4	30 1/4 30 1/4	325	30 1/4 July 43 1/4 Feb
Sunray Oil Corp (Un)	1		18 18 1/2	500	16 1/2 Jun 21 1/2 Mar
Sylvania Electric Products	7.50		33 1/2 33 1/2	760	31 1/2 Jun 39 1/2 Jan
Texas Company (Un)	25	a53 1/4	a53 1/4 a54 1/4	208	50 1/2 Jun 57 1/2 Mar
Tetron Incorporated	50c		a10 1/4 a10 1/4	25	9 1/2 Jun 11 1/2 Mar
Tide Water Associated Oil	10		22 1/2 22 1/2	415	21 1/2 Jun 28 Mar
Transamerica Corp	2	27	26 1/2 27 1/2	2,581	25 1/2 Apr 29 1/2 Mar
Trans World Airlines Inc	5		a16 a16	18	15 1/2 Jun 19 1/2 Feb
Tri-Continental Corp (Un)	1		15 1/2 15 1/2	260	14 1/2 Jun 17 1/2 Jan
Union Carbide & Carbon (Un)	1		65 65 1/2	484	63 1/2 Jun 71 1/4 Jan
Union Oil Co of California common	25	39 1/2	39 1/2 39 1/2	710	37 1/2 Jun 42 1/2 Mar
United Aircraft Corp (Un)	1		37 1/2 37 1/2	500	33 1/2 Apr 39 1/2 May
United Air Lines Inc	10	a25 1/2	a25 1/2 a26 1/4	20	25 1/2 Jun 32 Mar
United Can & Glass Co	2 1/2		10 1/4 10 1/4	510	10 Jan 11 1/2 May
United Gas Corp common (Un)	10		24 1/2 24 1/2	379	24 1/2 July 29 1/2 Mar
United Park City Mines	1		a1 1/2 a1 1/2	17	1 1/2 Jun 2 May
U S Rubber (Un)	5		27 27	411	25 1/2 Jun 28 1/2 Mar
U S Steel Corp common	1		39 39	664	37 1/2 Jun 44 Jan
Universal Consolidated Oil	10		47 1/2 47 1/2	114	41 1/2 Feb 51 1/2 May
Victor Equipment Co	1	9 1/4	9 1/4 9 1/4	657	8 1/2 Jun 9 1/4 July
Warner Bros Pictures (Un)	5		a14 1/2 a14 1/2	7	14 1/2 July 16 1/2 Apr
Washington Water Power	1		a27 a27	20	25 1/2 Jun 29 Mar
Westates Petroleum common (Un)	1	40c	40c 40c	722	40c Jun 60c Mar
Preferred (Un)	1		3 1/2 4	458	3 1/2 Jun 5 1/2 Jan
West Coast Life Insurance (Un)	5		30 1/4 30 1/4	706	28 1/4 Jan 31 1/2 Feb
Western Air Lines Inc (Un)	1		a10 a10 1/2	143	10 Jun 12 1/2 Feb
Western Dept Stores	25c		9 1/2 9 1/2	224	8 1/2 Jun 10 1/2 Mar
Western Pacific RR Co common	1		a57 1/2 a57 1/2	95	a -- a --
Western Union Telegraph (Un)	10	a44 1/2	a44 1/2 a44 1/2	100	40 1/2 Apr 43 1/4 Jun
Westinghouse Elec Corp (Un)	12 1/2		44 1/2 44 1/2	454	41 1/2 Jun 49 Mar
Willis-Overland Motors (Un)	1		a15 1/2 a15 1/2	50	12 1/2 Jan 16 May
Woolworth (F W) (Un)	10		44 1/4 44 1/4	296	43 1/2 Jun 47 1/2 Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 10

Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	1	13 1/2	13 1/2 13 1/2	3,542	12 1/4 Apr 14 1/2 Jan
\$1.50 preferred	25	26 1/4	25 3/4 26 1/4	1,285	25 1/4 Jan 26 1/2 Feb
Acadia-Atlantic Sugar common	1		7 7	100	6 1/2 Jan 7 1/2 Feb
Algoma Steel	1	35 1/4	35 1/2 36	945	33 1/2 Jun 49 1/4 Jan
Aluminium Ltd	1	47 1/4	47 1/4 49 1/4	2,469	41 1/4 Apr 53 1/4 Jan
Aluminum Co of Can 4% preferred	25	a23 1/2	a23 a23 1/2	240	21 1/2 Apr 24 May
5 1/4% 2nd preferred	100	104	103 1/4 105 1/4	1,146	100 May 105 1/4 July
Anglo Can Tel Co 4 1/2% pfd	50		a37 1/4 a37 1/4	10	37 Jun 41 Mar
Argus Corp Ltd common	1	11 1/2	11 1/2 11 1/2	1,420	11 1/2 May 12 1/2 Feb
4 1/2% preferred	100		a80 a80	1	80 Feb 84 May
Asbestos Corp common	1	27	26 1/4 27 1/2	5,251	24 Apr 27 1/4 Jan
Atlas Steels Ltd	1	16 1/2	16 1/2 16 1/2	520	16 May 23 1/2 Jan
Bathurst Power & Paper class A	1		36 1/2 37 1/2	210	36 Jun 45 Jan
Bell Telephone	25	39 1/2	39 1/2 39 1/2	4,080	37 1/2 Jan 40 Jun
Brazilian Tract Lgt & Pwr	1	10 1/2	10 10 1/2	2,891	9 1/4 Jun 11 1/4 Jan
British American Oil common	1	19	18 1/2 19	2,313	17 1/2 Jun 21 1/4 Jan
British Columbia Elec 4% pfd	100		a78 a78	10	78 Jun 79 May
4 1/2% preferred	100	94 1/2	94 94 1/2	50	88 Jan 94 1/2 July
5% preferred	50		49 49	100	46 1/2 Jan 50 Mar
British Columbia Forest Products	1	5 1/2	5 1/2 5 1/2	820	4 5/2 Apr 5 3/4 May
British Columbia Power class A	25	34 1/2	34 35	381	33 Jan 36 1/2 Mar
British Columbia Telephone	25	35	34 1/2 35	912	32 1/2 Apr 35 1/2 Jun
Bruck Mills class A	1	16	16 16	400	16 July 19 Mar
Building Products	1	38 1/4	38 38 1/2	109	35 Jan 40 Mar
Bulolo Gold Dredging	5	6	6 6	1,000	5 1/2 Jun 7 1/2 Feb
Canada Cement common	1	75	72 1/2 75	787	72 Apr 87 Feb
\$1.30 preferred	20	29	28 1/2 29	500	27 Jan 29 1/4 Mar
Canada Iron Foundries common	10	20 1/4	20 20 1/4	860	20 July 22 1/4 Feb
Canada Safeway Ltd 1st preferred	100	100 1/2	100 1/2 100 1/2	90	98 1/2 Jan 101 1/2 Jun
2nd preferred	100	100 1/2	100 1/2 100 1/2	22	99 Jan 101 May

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
			Low High		Low		High
Canada Steamship 5% pfd	50	48	48 49	55	46 Feb	50 1/4 Mar	
Canadian Breweries	1	20	19 1/2 20 1/2	3,355	17 Apr	20 1/2 July	
Canadian Bronze common	1	37 1/2	37 1/2 38	330	34 1/2 Jun	40 Feb	
5% preferred	100		105 105	145	102 Mar	105 July	
Canadian Cannery Ltd	1	26 1/2	25 1/2 26 1/2	110	24 Jun	33 Mar	
Canadian Car & Foundry common	1	18 1/2	18 1/2 18 1/2	625	15 1/2 Jan	18 1/2 Jun	
Class A	20	19 1/4	19 1/4 19 1/2	305	17 1/4 Jan	20 1/4 Mar	
Canadian Celanese common	1	27 1/2	25 1/2 28 1/2	2,508	25 1/2 July	46 Jan	
\$1.75 series preferred	25	34 1/4	33 1/2 34 1/4	105	32 1/2 Jan	34 1/2 Jun	
Canadian Chem & Cellulose	1	a10	a9 1/2 a10	150	9 1/2 Jun	13 Jan	
Canadian Converters class B pfd	1		a5 a5	5	6 Jun	6 Jun	
Canadian Cottons 6% pfd	25	23	23 23	3	23 July	25 1/2 May	
Canadian Locomotive	1	a18	a16 1/2 a18	205	17 Apr	22 1/2 Jan	
Canadian Oil Companies com	1	13 1/2	13 1/2 14	700	13 Jun	15 1/2 Apr	
Canadian Pacific Railway	25	26 1/2	26 1/2 27	2,545	25 1/2 Jun	33 1/2 Jan	
Canadian Vickers	1	16 1/4	16 1/4 16 1/4	300	16 Apr	19 Jan	
Cockshutt Farm Equipment	1	13	12 1/2 13	1,265	12 1/2 Jun	16 1/2 Mar	
Consol Mining & Smelting	1	27 1/2	27 1/2 27 1/2	2,817	24 1/2 Jun	34 Jan	
Consumers Glass	1		24 24 1/2	1,635	21 1/2 Feb	24 1/2 July	
Corbys class A	1	9 1/2	9 1/2 10 1/4	575	8 Jun	10 1/4 Jan	
Crown Cork & Seal Co	1		34 1/2 34 1/2	50	34 1/2 July	37 1/2 Mar	
Distillers Seagrams	2	27 1/2	27 1/2 27 1/2	4,410	24 1/2 Jan	28 Mar	
Dominion Bridge	1		74 74 1/4	295	71 1/2 Jun	84 Jan	
Dominion Coal 6% preferred	25		a9 a9 1/4	80	9 Jun	13 Jan	
Dominion Dairies common	1		a5 a5	30	4.00 May	4.50 Feb	
Dominion Foundries & Steel com	1	a14 1/4	a14 1/2 a14 1/2	200	12 1/2 Apr	15 1/2 Jan	
Preferred	100		99 1/2 100	70	97 Apr	100 Jun	
Dominion Glass common	1		62 63	110	59 Apr	63 Jan	
Dominion Steel & Coal	1	12 1/4	12 1/2 12 1/2	4,307	12 Jun	16 1/2 Jan	
Dominion Stores Ltd	1	16 1/2	16 1/2 16 1/2	600	14 1/4 Jan	17 May	
Dominion Tar & Chemical common	1		8 1/4 8 1/2	1,665	8 Jun	9 Apr	
Preferred	23 1/2		19 1/4 19 1/4	575	19 1/2 May	20 1/2 Feb	
Dominion Textile common	1	8 1/4	8 8 1/2	3,271	8 July	10 1/2 Jan	
7% preferred	100		a140 1/2 a140 1/2	8	140 Jan	140 1/2 Mar	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 10

Canadian Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Donohue Bros Ltd	14	13 1/2	14	100	12 1/2 Apr	14 Feb	
Dow Brewery Ltd common	17 3/4	16 3/4	18	2,013	15 1/4 Jan	18 July	
Dryden Paper	35	35	35	25	33 1/2 Feb	35 July	
Eddy Paper Co class A pfd	20	21 1/4	22	22	21 Mar	23 Feb	
Famous Players Canadian Corp	1	21	21 1/4	661	18 1/4 Jan	21 1/4 May	
Foundation Co of Canada common	1	12 1/2	12 1/2	325	11 Jun	14 1/4 Jan	
Fraser Co's Ltd common	1	14 1/2	14 1/2	400	14 Apr	17 1/2 Jan	
Gatineau Power common	22	21 1/8	22	490	20 1/4 Apr	22 1/4 Mar	
5% preferred	100	104	105	75	101 Feb	107 Jun	
5 1/2% preferred	100	109	109	10	105 1/2 Jan	109 1/2 May	
General Bakeries Ltd	3	33 1/2	34	120	32 Jun	45 1/4 Mar	
General Motors	5	60	60	116	57 1/2 Jun	67 1/2 Mar	
General Steel Wares common	100	16 1/2	16 1/2	200	16 May	17 1/2 Apr	
Gypsum Tire 4% pfd inc 1927	50	48	48	100	47 1/2 Feb	48 July	
Gypsum Lime & Alabastine	35	34 1/4	35 1/2	220	32 1/4 Apr	39 Mar	
Hamilton Bridge	1	18 1/2	18 1/2	397	17 Apr	19 Feb	
Howard Smith Paper common	50	44 1/2	44 1/2	365	42 1/2 Jan	46 May	
\$2.00 preferred	50	46 1/4	46 1/4	2,007	40 Jun	58 Feb	
Hudson Bay Mining & Smelting	1	9.50	9.50	200	8.65 Jun	12 1/2 Jan	
Husky Oil	1	30 1/4	30 1/4	1,635	28 Jun	36 1/4 Jan	
Imperial Oil Ltd	11	10 1/8	11 1/8	8,420	9 1/2 Jan	11 1/4 July	
Imperial Tobacco of Canada common	25	23 1/2	23 1/2	300	23 Jan	24 Mar	
4% preferred	25	23 1/2	23 1/2	725	5 1/2 Jan	6 1/4 May	
6% preferred	25	23 1/2	23 1/2	2,221	29 3/4 Jun	36 1/4 Mar	
Industrial Acceptance Corp common	30	31 1/4	31 1/4	70	29 3/4 Jun	36 1/4 Mar	
\$1.50 preferred	30	31 1/4	31 1/4	600	37 1/2 Jun	38 3/4 July	
\$2.00 preferred	40	38 1/2	38 1/2	200	5 Jun	6 1/4 Jan	
International Bronze Powders com	25	25	25	80	16 Mar	18 Apr	
6% preferred	25	25	25	4,021	38 1/2 Apr	46 1/4 Jan	
Intl Nickel of Canada common	41 1/2	41 1/2	42 3/4	402	47 3/4 Jun	55 Mar	
International Paper common	7.50	23 1/2	23 1/2	620	22 1/2 Jun	29 1/4 Mar	
International Petroleum Co Ltd	23 1/2	23 1/2	23 1/2	25	62 Apr	70 1/2 Feb	
International Power	1	21 1/2	21 1/2	60	24 1/2 Jun	29 1/4 Jan	
International Utilities Corp	3	21 1/2	21 1/2	6,440	19 3/4 Jun	29 1/4 Feb	
Interprovincial Pipe Line	1	15 1/4	15 1/4	305	12 1/2 Jan	15 1/4 July	
Jamaica Public Service common	100	100	100	10	100 Feb	100 1/4 May	
7% preferred	100	100	100	390	29 1/4 May	33 1/4 Feb	
Lake of the Woods common	30	30	30	100	7 1/2 May	9 1/4 Feb	
Lang & Sons Ltd (John A)	10	7 1/2	7 1/2	200	7 1/2 Mar	11 1/4 Jun	
Laurentide class B	7 1/2	7 1/2	7 1/2	35	7 1/2 July	9 Mar	
Lewis Bros Ltd	1	16 1/2	16 1/2	210	16 Jun	20 1/2 Jan	
MacMillan & Bloedel Export class B	1	18 1/4	18 1/4	100	18 1/4 Jan	18 1/4 Jan	
Mallman Corp Ltd priority	100	8 1/2	8 1/2	25	80 Jun	84 Jun	
5% preferred	100	8 1/2	8 1/2	2,496	7 1/2 Jun	10 1/4 Jan	
Massey-Harris	1	28 3/4	28 3/4	425	28 Jun	38 Jan	
McColl Frontenac Oil	28 3/4	28 3/4	29 1/2	1,005	24 Jun	26 1/2 Jan	
Molson Breweries Ltd class A	25 1/2	24 1/2	25 1/2	45	24 Jun	26 Jan	
Class B	25 1/2	24 1/2	25 1/2	75	14 Mar	15 1/4 Jan	
Montreal Locomotive Works	1	25 1/2	25 1/2	145	25 Apr	27 1/2 Mar	
National Steel Car	25 1/2	25 1/2	25 1/2	25	31 Jun	36 Feb	
Niagara Wire Weaving	65 1/4	65 1/4	68	995	63 Jun	78 1/4 Feb	
Noranda Mines Ltd	1	30 1/4	30 1/4	812	29 1/4 Apr	31 1/2 Jun	
Ogilvie Flour Mills common	1	30 1/4	30 1/4	125	18 1/4 Apr	21 Jun	
Ontario Steel Products	1	66 1/2	66 1/2	180	65 1/2 Jun	72 Jan	
Page-Hersey Tubes	1	35	35	20	48 Mar	52 Jan	
Penmans common	1	23 1/4	24 1/2	815	32 Jun	45 Jan	
Placer Development	1	34	34	1,590	20 Apr	24 1/2 July	
Powell River Company	1	31 1/2	31 1/2	515	33 1/2 Jun	40 Mar	
Power Corp of Canada	1	31 1/2	31 1/2	1,060	27 1/2 Apr	34 Mar	
Price Bros & Co Ltd common	100	94	94	25	89 Apr	94 July	
4% preferred	100	94	94	2,035	12 1/2 Jan	15 July	
Provincial Transport	1	21	21	250	18 1/2 Jan	22 Jun	
Quebec Power	1	15 1/2	15 1/2	985	13 1/2 May	17 Jun	
Royalite Oil Co Ltd	1	98	98	25	98 Apr	99 Feb	
Saguenay Power 4 1/4% pfd	100	33 1/4	34	327	30 1/2 Apr	37 1/2 Mar	
St Lawrence Corp common	1	37 1/2	37 1/2	1,430	36 1/2 Jun	43 Mar	
Shawinigan Water & Power com	50	45 1/4	45 1/4	551	42 1/2 Feb	46 July	
Series A 4% preferred	50	50	50	400	47 1/2 Jan	50 1/2 Jun	
Class B 4 1/2% preferred	50	49 1/4	49 1/4	25	20 Apr	22 Jan	
Sherwin Williams of Canada com	1	24 1/4	24 1/4	387	20 Feb	24 July	
Sick's Breweries common	1	14 1/2	14 1/2	933	12 1/2 Feb	17 Mar	
Simpsons	1	25 1/2	25 1/2	160	21 Jan	26 Jun	
Southern Co	1	31 1/2	31 1/2	165	27 1/4 Jan	31 1/4 July	
Southern Canada Power	1	31 1/2	31 1/2	1,080	29 Apr	34 1/4 Jan	
Steel Co of Canada common	5	32 1/2	32 1/2	110	30 1/2 Apr	34 Jan	
Preferred	5	32 1/2	32 1/2	400	12 1/2 July	16 Mar	
Thrifty Stores Ltd	1	19 1/2	19 1/2	669	13 1/2 Jan	21 1/4 May	
United Steel Corp	1	13 1/2	13 1/2	605	11 1/4 Jan	15 May	
Wabasso Cotton	1	12 1/4	12 1/4	1,995	43 1/4 Jan	48 1/2 July	
Walker Gooderham & Worts	1	47	48 1/2	25	33 Feb	34 1/2 Mar	
Western Grocers class A	1	31 1/4	31 1/4	10	26 1/4 Jan	31 May	
Western (Geo) common	100	94 1/2	94 1/2	110	91 1/4 Jan	96 Mar	
4 1/2% preferred	100	94 1/2	94 1/2	50	18 1/2 Jan	20 Mar	
Wills Ltd	1	6 1/4	6 1/4	320	6 Mar	7 1/2 May	
Winnipeg and Central Gas	1	21 1/4	21 1/4	5,725	18 1/2 Jan	23 Mar	
Zellers Limited common	25	28	28 1/4	75	25 Jan	28 July	
5% preferred	25	28 1/2	28 1/2	105	25 Jan	29 1/2 Mar	
6% preferred	25	28 1/2	28 1/2	1,850	31 Jan	34 1/2 Jun	
Banks—	10	33 1/2	33 1/2	1,185	38 1/2 May	42 Mar	
Montreal	10	33 1/2	33 1/2	175	28 1/2 Jan	32 July	
Nova Scotia	10	30 1/2	30 1/2	125	27 1/4 Apr	30 1/4 Jun	
Commerce	10	34 1/4	34 1/4	1,288	31 1/4 Jan	36 May	
Dominion	10	34 1/4	34 1/4				
Royal	10	34 1/4	34 1/4				

STOCKS	Canadian Funds				Range Since Jan. 1			
	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last	Range of			Low	High	
		Sale Price	Low	High	for Week			
					Shares			
Anglo-Canadian Pulp & Paper.....*	1	21 1/2	21 1/2	145	21 1/2	July	25 Jan	
Anglo Nitro Development Co.....*	5	8 1/2	8 1/2	3,930	7	Apr	9 1/4 Jan	
Brown Company common.....*	1	9	9 1/4	3,535	8 1/2	Jun	12 Mar	
\$5 conv 1st preferred.....*	1	88	88	25	86	Jun	97 1/2 Jan	
\$3.00 2nd preferred.....*	1	48 1/2	48 1/2	125	47	Jun	49 1/2 Mar	
Canada & Dominion Sugar Co.....*	16 3/4	16 1/2	16 3/4	1,150	16	Jan	18 May	
Canada Malting Co.....*	1	53	53	125	50	Feb	53 1/2 Jan	
Canada Vinegars Ltd.....*	1	13 1/2	13 1/2	25	14	May	14 1/4 May	
Canadian General Investments.....*	22 1/2	22 1/2	22 1/2	120	22 1/2	Jun	25 1/2 Jan	
Canadian Industries Ltd common.....*	34	33 3/4	34 1/4	955	33 1/2	Jun	42 Feb	
7% preferred.....*	100	155	155	3	146 1/2	Jan	159 Mar	
Canadian International Inv Tr com.....*	10 1/4	10 1/4	10 1/4	3	9 1/4	Apr	11 1/2 Jun	
Canadian Javelin Pdry & Mach.....*	4.00	3.95	4.35	13,300	2.25	Apr	4.65 Apr	
Canadian Marconi Co.....*	1	3.75	3.75	100	3 3/4	Jun	5 1/4 Jan	
Canadian Paper & Paper Sec.....*	1	3.50	3.50	7	3.30	Jun	3.75 Apr	
Canadian Silk Products class A.....*	1	13 1/2	13 1/2	30	a	a	a	
Canadian Western Lumber Co.....*	9 1/4	9 1/4	9 1/4	1,200	8 1/2	Jun	10 1/2 Feb	
Canadian Westinghouse Co Ltd.....*	1	a60	a60	10	60	Jun	70 1/4 Feb	
Casmont Industries preferred.....*	1	a104 1/2	a104 1/2	1	100	Feb	105 Feb	
Catell Foods Products class B.....*	1	19	19	189	19	July	23 1/4 Apr	
Claude Neon Gen Adv class B.....*	3.90	3.90	3.90	500	3.40	Jan	4.05 May	
Combined Enterprises common.....*	1	4.50	4.50	150	3.25	Jan	4.55 May	
Commercial Alcohols Ltd common.....*	1	3.25	3.25	200	2.50	Mar	3.75 Jan	
8% preferred.....*	5	5 1/4	5 1/4	300	5	Mar	5 1/4 Feb	
Consolidated Paper Corp Ltd.....*	38	37 3/4	38	1,814	34 1/4	Apr	38 Jun	
Crain Ltd (R L).....*	1	12 3/4	12 3/4	50	12 1/2	Apr	14 Apr	
David & Frere Ltd class A.....*	a41	a41	a41	65	38 1/2	Jan	41 Mar	
Dominion Square Corp.....*	1	67	67	25	66	Feb	68 1/2 May	
Dominion Structural Steel Ltd.....*	23	23	23	125	22	Jan	23 Jun	
Dominion Woollens & Worsteds.....*	1	3.00	3.00	200	3.00	July	5.00 Jan	
Eastern Steel Products Ltd.....*	1	6 1/2	6 1/2	500	6	Jun	8 1/4 Apr	
Fleet Mfg Ltd.....*	1	1.15	1.15	600	90c	Jun	2.25 Feb	
Ford Motor Co of Can class A.....*	1	61 1/4	61 1/4	1,070	59	Apr	68 Mar	
Foreign Power Sec Corp common.....*	1	60c	60c	20	40c	Feb	1.00 Feb	
6% redeemable preferred.....*	100	27	28	235	23	Jan	33 Feb	
Great Lakes Paper Co Ltd common.....*	1	16	16 1/2	481	15	Apr	17 1/2 Jan	
Hubbard Felt Co class A preferred.....*	1	9	9	150	9	July	9 July	
Hydro-Electric Sec Corp.....*	1	4.50	4.50	200	4.30	Apr	5.00 Jan	
Interprovincial Utilities Ltd.....*	1	4.50	4.50	200	3.80	Jan	4.95 Jan	
Journal Publishing Co of Ottawa.....*	1	12	12 1/4	320	10 1/2	Jan	12 1/2 May	
Lambert (Albert) Inc class A.....*	1	11	11	100	10 1/2	Jun	11 Jan	
Loblau Groceries Co class B.....*	42 1/2	40 1/4	42 1/2	75	39	Mar	42 1/2 July	
London Canadian Investment Corp.....*	1	325	325	340	3.15	Apr	3.40 Feb	
Lowney Co Ltd (Walter M).....*	1	16	16	955	13 1/2	Jan	16 July	
MacLaren Power & Paper Co.....*	51	51	51 1/2	195	47 1/2	Jan	52 Apr	
Maple Leaf Milling Co.....*	7 1/2	7 1/2	7 1/2	63	7 1/2	July	8 1/4 Jan	
Maritime Teleg and Tel Co Ltd com.....*	15 1/4	15 1/4	15 1/2	1,015	15	Apr	16 Mar	
7% preferred.....*	10	a14 3/4	a15	90	14 1/2	Apr	15 1/4 Jun	
Melchers Distilleries Ltd 6% pfd.....*	10	a10	a10 1/2	101	10	Apr	11 Jan	
Mexican Light & Power common.....*	1	3.70	3.70	100	3.00	Jan	4.20 Jun	
Mica of Canada Ltd.....*	10	a1.30	a1.30	30	1.20	Feb	1.50 Jan	
Minnesota & Ontario Paper Co.....*	5	25 1/2	26	170	24 1/2	Feb	27 1/2 Mar	
Moore Corp common.....*	25	25	25 1/4	447	24	Apr	26 1/2 Mar	
Mount Royal Rice Mills Ltd.....*	10 1/4	10 1/4	11	500	10	Apr	13 1/2 May	
Newfoundland Light & Power.....*	20	20	20 1/4	100	18 1/2	Jan	20 1/4 Jun	
Orange Crush Ltd.....*	4.10	4.10	4.10	1,100	3.15	Jan	4.25 May	
Power Corp of Canada 6% 1st pfd.....*	100	111	111	15	109	Jan	112 1/2 Jun	
6% n c part 2nd preferred.....*	50	56 1/2	56 1/2	175	55 1/2	Jan	58 1/2 May	
R & M Bearing (Can) class A.....*	1	18 1/2	18 1/2	100	18 1/2	July	18 1/2 July	
Reitmans (Can) Ltd common.....*	1	10	10	100	9	Mar	11 May	
Renold Coventry class A.....*	1	18 1/2	18 1/2	100	18 1/2	July	18 1/2 July	
Russell Industries Ltd.....*	1	19 1/2	19 1/2	120	19 1/2	Apr	24 Jan	
Southern Canada Pr 6% cum pfd.....*	100	122	122	7	118	Jan	125 Apr	
Supertest Petroleum Ltd.....*	1	15	15	300	13	Jan	15 July	
Traders Finance Corp class A.....*	28 1/4	28 1/4	28 1/2	105	27 1/4	Apr	30 1/2 Mar	
Trans Mountain Oil Pipe Line.....*	38	37 3/4	38	2,030	33	Jun	46 1/2 Feb	
Transvision-Television (Can) Ltd.....*	1	11c	11c	1,500	11c	Mar	17c Jan	
Union Gas of Canada Ltd.....*	29 3/4	29 1/4	29 1/2	420	26	Feb	29 1/2 July	
United Corporations class B.....*	11 1/4	11 1/4	11 1/4	800	11 1/4	July	11 1/4 July	
Western Canada Breweries Ltd.....*	5	a15	a15	10	14	May	16 Mar	
Windsor Hotel Ltd.....*	1	a31	a31	14	30	Jan	33 Mar	
Mining Stocks—								
Aconite Mining Corp.....*	1	1.49	1.48	1.49	1.700	1.37	July	
Amerinco Mines Ltd.....*	1	23c	28c	14,000	20c	Apr	51c May	
Anaconda Lead Mines Ltd.....*	5.45	5.25	5.20	56,550	2.25	Apr	5.70 July	
Arno Mines Ltd.....*	1	2 3/4c	2 3/4c	1,000	2c	Jan	3 1/2c Mar	
Arnora Sulphur Mining Corp.....*	14 1/2c	12 1/2c	17c	134,200	9c	Jun	20c May	
Ascot Metals Corp Ltd.....*	1	75c	76 1/2c	3,500	62c	Feb	1.04 Apr	
Band-Ore Gold Mines Ltd.....*	1	a2c	a2c	200	4c	Feb	5c Feb	
Baskin Uranium Mines Ltd.....*	67c	67c	68c	3,500	56c	Jun	1.09 May	
Eagle Chibougamau Mines Ltd.....*	13c	12c	14c	2,000	9c	Jan	15c Feb	
Belville Gold Mines Ltd.....*	56c	48 1/2c	60c	110,200	34c	Jan	84c Feb	
Bonville Gold Mines Ltd.....*	32c	32c	37c	9,600	4 1/2c	Jan	1.10 Apr	
Boreal Rare Metals Ltd vtc.....*	3.40	3.35	3.50	3,950	2.50	Mar	4.00 May	
Bouscadiell Gold Mines Ltd.....*	11 1/2c	10c	11 1/2c	5,500	3 1/2c	Jan	22c Feb	
Bouzan Gold Mines Ltd.....*	1	4c	4c	1,000	3c	Jan	8c Feb	
Brunhurst Mines Ltd.....*	25c	23c	28c	4,500	22c	Jun	46c Apr	
Brunswick Mining & Smelting.....*	19 1/2	18	19 1/2	225	14 1/2	Feb	23 1/2 Apr	
Campbell Chibougamau Mines Ltd.....*	1	3.80	3.80	100	2.30	Jan	4.50 Mar	
Carnegie Mines Ltd.....*	82c	75c	92c	47,275	50c	Apr	1.50 Feb	
Cassiar Asbestos Corp Ltd.....*	1	6.25	6.50	2,400	6.25	July	9.40 Mar	
Celta Dev & Mining Co Ltd.....*	14 1/2c	12c	15c	116,454	6 1/2c	Jan	19 1/2c Feb	
Chibougamau Explorers Ltd.....*	1.00	1.00	1.13	7,700	80c	Jun	1.35 Jan	
Chimo Gold.....*	1	1.85	1.85	500	1.45	Jun	4.40 Mar	
Consolidated Candego Mines.....*	1	19c	19c	21c	2,500	19c	38c Jan	
Consolidated Central Cadillac Mines.....*	1	5 1/4c	5 1/4c	500	3c	Jun	10c Feb	
Consolidated Rochette Mines Ltd.....*	1	10c	10c	3,500	9c	Jun	25c Feb	
Coulée Lead & Zinc Mines.....*	37c	35c	37c	17,500	28c	Jun	54 1/2c Jun	
Cournor Mining Co Ltd.....*	1	10c	10c	1,000	7 1/2c	Jun	16 1/2c Mar	
Dome Mines Ltd.....*	1	17 1/2	17 1/2	300	17 1/2	July	22 1/2 Mar	
Dominican Asbestos Mines Ltd.....*	2.34	2.10	2.65	36,700	2.10	July	4.20 Jan	
Donalda Mines Ltd.....*	70c	70c	79c	12,000	50c	Jan	94c May	
East Rim Nickel Mines Ltd.....*	1	1.10	1.13	800	1.05	Jan	1.63 Jan	
East Sullivan Mines Ltd.....*	5.30	5.25	5.40	3,175	4.35	Apr	6.70 Jan	
Eastern Metals Corp Ltd.....*	1.18	1.10	1.24	2,500	1.05	Feb	2.40 Mar	
El Sol Gold Mines Ltd.....*	1	10c	12c	7,000	8c	Jun	15c Jun	
Fab Metal Mines.....*	88c	82c	90c	7,900	70c	Jun	1.64 May	
Falconbridge Nickel Mines.....*	17	17	17	660	15 1/2	Jun	23 1/2c Jan	
Fenimore Iron Mines.....*	1.11	1.00	1.11	15,990	80c	Feb	1.53 Apr	
Fontana Mines (1945) Ltd.....*	1	4 1/4c	4 1/4c	500	3c	Jun	7c Jan	
Fröbisher Ltd.....*	5.70	5.70	5.85	1,000	5.70	Jun	9.25 Feb	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 10

Canadian Stock Exchange (Cont.)		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
STOCKS			Low	High		Low	High
	Par						
Golden Manitou Mines Ltd.	1	--	2.58	2.59	3,000	2.30 May	3.80 Jan
Graham Bousquet Gold Mines.	*	94c	94c	1.00	8,500	58c Feb	1.43 Jun
Grandines Mines Ltd.	*	21c	20c	23½c	19,000	19c Jun	61c Jan
Gui-Por Uran Mines & Metals.	1	32c	32c	36c	8,000	32c July	61c Jan
Hollinger Cons Gold Mines Ltd.	5	13¼	12¾	13¼	840	12¾ Jun	15¾ Jan
Inspiration Mining & Dev	1	2.30	2.20	2.55	19,500	48c Jan	5.20 Apr
Iso Uranium Mines.	1	70c	65c	81c	43,700	65c Jun	1.85 Feb
Jack Lake Mines Ltd	1	--	3c	3c	3,000	3c Jan	6c Feb
Jaculet Mines Ltd	1	10c	10c	10c	505	10c Jan	24c Feb
Jardun Mines Ltd	1	--	27c	32c	1,500	27c July	50c May
Kenmayo Yukon Mines Ltd	1	8c	8c	9c	11,000	8c Jun	14c Jan
Kerr-Addison Gold Mines	1	--	19	19	100	17 Mar	20¼ Jan
Keyboycon Mines Ltd	*	--	16c	17c	8,000	10c Apr	47c Jan
Keymet Mines Ltd	1	--	77c	80c	4,500	40c Jun	80c Jun
Lafayette Asbestos Mines Ltd.	1	30c	27c	33c	29,500	25c Jun	70c Jan
Lake Shore Mines Ltd	1	6.65	6.65	6.65	200	6.65 July	8.65 Feb
Lingside Gold Mines Ltd	1	--	6¼c	6¼c	2,500	4c Jan	9½c Feb
Louvicourt Goldfields Ltd	1	--	15c	16c	6,000	14c Jun	25c Jan
Macdonald Mines Ltd	1	--	92c	1.00	7,500	82c Apr	1.10 Jan
McIntyre-Porcupine Mines Ltd	5	58½	57½	58½	175	57½ July	69½ Jan
Merrill Island Mining Corp Ltd.	1	37c	37c	42c	20,300	35c Jun	66c Mar
Mining Corp of Canada Ltd	*	--	12	12	200	11¾ Jun	14¾ Jan
Mogador Mines Ltd	1	35c	29c	35c	11,500	24c May	41c Mar
Monpas Mines Ltd	1	--	4¾c	4¾c	2,000	4½c Jun	8c Jan
Mountauban Mines Ltd	*	50c	50c	65c	19,660	40c Mar	65c Mar
Nechi Cons Dredging Ltd.	1	--	40c	45c	4,300	35c May	47c Jan
New-Delhi Mines Ltd	1	--	90c	90c	3,000	68c Jun	1.65 Apr
New Formaque Mines Ltd	1	10c	10c	12½c	11,000	10c July	36c Jan
New Goldvue Mines	1	--	22c	23½c	2,000	22c July	54c Feb
New Highridge Mining Co	*	59c	59c	64c	5,000	37c Mar	75½c Jan
New Larder "U" Island Mines	1	1.46	1.10	1.47	315,600	65c Jun	2.90 Feb
New Pacific Coal & Oils	*	--	25c	27c	6,100	25c July	66c Feb
New Ryan Lake Mines Ltd	1	20c	18c	20c	13,500	18c July	34½c Jan
New Santiago Mines Ltd	50c	9c	9c	9c	11,600	9c Jun	18c Mar
Nocana Mines Ltd	1	--	8¼c	10c	3,500	8¾c July	19c Jan
Normetal Mining Corp Ltd.	*	2.90	2.90	3.00	1,500	2.50 Jun	4.20 Jan
Nubar Mines Ltd.	1	30c	25c	34c	23,000	20c Jun	77c Jan
Obalski (1945) Ltd	1	25c	22c	25c	5,200	18c May	25c May
O'Brien Gold Mines	1	--	a85c	a85c	100	54c Mar	1.15 Feb
Ontario Pyrites Co Ltd	*	1.52	1.52	1.70	3,100	1.40 May	2.15 Jan
Pato Cons Gold Dredging	1	--	3.50	3.60	750	3.05 Jan	3.75 Apr
Pitt Gold Mining Co Ltd	1	3c	3c	3c	3,000	2½c May	5c Jan
Porcupine Prime Mines	1	--	5¼c	5¼c	500	5c Jan	8c May
Preston East Dome Mines Ltd.	1	2.60	2.60	2.88	4,900	1.84 Jun	3.15 Jun
Que Chibougamau Gold Fields Ltd.	1	--	10c	11½c	5,000	10c July	21c Feb
Quebec Copper Corp Ltd	1	77c	77c	82c	4,000	70c Apr	1.54 Jan
Quebec Nickel Corp Ltd.	1	--	1.24	1.25	2,500	1.08 Jun	1.54 May
Quebec Smelting & Refining Ltd.	1	21c	18c	24½c	272,880	8c Jan	24½c July
Quebec Yellowknife Gold Mines	1	5c	4½c	5c	3,000	4c Feb	7c Jan
Quebec Mining Corp Ltd.	*	--	18	18	100	17 Apr	22 Jan
Red Crest Gold Mines	*	--	3½c	3½c	1,000	3c May	7c Feb
Rexspar Uranium & Metals	1	1.34	1.10	1.37	52,700	90c Jun	1.45 May
Royran Gold Fields Ltd.	1	12c	12c	15c	13,500	8½c Jan	17c Mar
Sherritt-Gordon Mines Ltd	1	4.45	4.45	4.55	690	4.25 Jun	5.80 Jan
Soma-Duvernay Gold Mines	1	4½c	4½c	4½c	2,000	4c May	8c May
Stadacona Mines (1944) Ltd	*	34c	33c	34c	3,000	31c Jun	50c Mar
Steep Rock Iron Mines Ltd	1	6.50	6.50	6.70	900	6.15 Jun	9.70 Feb
Sullivan Cons Mines Ltd.	1	--	2.40	2.40	200	2.10 Apr	2.99 Jan
Tache Lake Mines Ltd.	1	15c	14c	18c	24,300	14c Jun	39c Jan
Tazin Mines Ltd	*	40c	40c	46c	21,200	40c Jun	1.10 Jun
Tibetmont Goldfields Ltd.	1	13c	11½c	13c	55,500	6c Apr	13c Jun
Tobrit Silver Mines Ltd	1	1.09	90c	1.09	6,500	83c Jun	1.65 Jan
Trebor Mines Ltd.	1	--	16c	17c	6,000	11½c Jan	46c Feb
United Asbestos Corp Ltd.	1	4.05	3.85	4.20	17,475	2.40 Jan	4.80 Mar
United Lead & Zinc Mines.	1	--	44c	51½c	11,000	25c Jun	51½c July
Vinray Malartic Mines	1	--	2½c	2½c	500	2½c Apr	5½c Feb
Violamac Mines	1	2.60	2.50	2.60	3,100	1.38 Jan	3.25 Apr
Weeden Pyrite & Copper.	1	40c	38c	43c	7,800	36c Jun	66¾c Mar
Wendell Mineral Products Ltd.	1	26c	25c	26c	3,500	25c May	43c Jan
Western Tungsten Copper Mines Ltd.	1	2.27	2.10	2.39	16,800	1.90 Jun	4.40 Jan
Westville Mines Ltd	1	--	3¾c	3¾c	1,000	3c Jan	7c Feb
Oil Stocks—							
Altex Oils Ltd	*	30c	30c	32c	2,500	30c Jun	72c Jan
Anglo-Canadian Oil Co Ltd.	*	--	5.90	5.90	400	5.50 Jun	8.15 Jan
Antone Petroleum Ltd.	1	37c	32c	37c	74,400	31c Jun	80c Jan
Bristol Oils Ltd	1	--	43½c	44c	2,000	38c Jun	44c July
Calgary & Edmonton Corp	*	10½	10½	10½	800	10½ July	13½ Jan
Calvan Petroleum Ltd.	*	--	5.55	5.80	300	5.40 May	6.60 Jan
Canada Oils Lands Ltd.	*	--	3.60	4.05	1,700	3.10 Jan	5.10 Jan
Warrants	*	2.05	2.00	2.15	1,100	2.00 July	3.25 Apr
Canada Southern Oils Ltd.	1	9.65	9.65	9.90	300	8.60 Jun	12¾ Mar
Canadian Atlantic Oil Co.	2	--	5.35	5.35	500	5.10 Feb	6.45 Mar
Canadian Decalta Gas & Oils	*	--	75c	75c	100	60c Jun	75c July
Canadian Devonian Petroleum	*	--	1.00	1.00	1,000	90c Jun	1.56 Jan
Consolidated Allenbee Oil & Gas	1	--	50c	55c	8,000	50c July	96c Jan
Consolidated Cordasun Oils Ltd.	1	48c	48c	50c	3,000	47c Jun	80c Jan
Del Rio Producers Ltd.	*	--	2.49	2.55	800	2.25 Jun	3.70 Jan
Empire Oils & Minerals	1	--	85c	85c	2,500	55c Apr	1.17 May
Federated Petroleum Ltd	*	5.35	5.25	5.55	900	5.25 Jun	7.50 Jan
Gaspe Oil Ventures Ltd.	1	1.25	1.25	1.25	2,100	1.20 Apr	2.55 Jan
Home Oil Co Ltd.	*	--	7.85	8.00	1,550	7.75 Jun	13.25 Jan
Jet Oils Ltd	1	--	a30c	a30c	100	31c Jun	55c Jan
Merrill Petroleum Ltd	1	--	3.60	3.60	100	3.50 Jun	3.60 July
National Petroleum Corp	*	--	2.03	2.03	100	1.75 Jan	2.99 Jan
New British & Dominion Oil	*	--	2.21	2.21	1,000	1.75 Jan	3.10 Jun
New Continental Oil Co	*	--	1.14	1.14	2,600	1.04 Jun	1.52 Jan
New Pacalta Oils Co Ltd.	*	--	7½c	7½c	1,000	7½c July	11c Feb
Pacific Petroleum Ltd.	* 1	--	10½	10½	200	9½ Jun	13 Mar
Phillips Oil Co Ltd.	1	--	1.40	1.50	7,600	1.40 Jan	2.25 Feb
Pontiac Petroleum Ltd.	*	2.12	2.12	2.14	73,200	2.10 Jun	2.15 Jun
Quebec Oils Development Ltd.	1	87c	87c	1.05	2,700	87c July	1.68 Jan
Spring Coulee Oils Corp.	*	--	14c	14c	2,000	15c Jun	30c May
Stanwell Oil & Gas	1	--	1.65	1.65	1,000	1.18 Jan	1.82 Feb
Sweet Grass Oils	*	--	43½c	45c	9,500	42c Jun	76c Jan
Tri-Tor Oils Ltd.	1	1.12	1.10	1.16	28,525	89c Jan	1.70 May
Westburne Oil Co Ltd	*	--	70c	75c	4,700	70c July	90c Jan
Western Ashley Minerals	1	--	30c	30c	1,000	20c Jun	41c Feb
Western Homestead Oils Ltd.	10c	1.15	1.12	1.15	8,050	1.07 Jun	1.65 Jan
Wilrich Petroleum	1	--	53¼c	53¼c	500	53¼c July	1.10 Jan

For footnotes see page 41.

CANADIAN GOLD STOCKS

We specialize in and have complete information on all CANADIAN GOLD STOCKS

Inquiries invited.

C. C. FIELDS & CO.

200 BAY STREET, TORONTO, CANADA

Members—The Toronto Stock Exchange

Toronto Stock Exchange

STOCKS		Canadian Funds			Sales for Week Shares	Range Since Jan. 1		
		Friday Last Sale Price	Week's Range of Prices			Low	High	
			Low	High				
Abitibi Power & Paper common	•	13½	13¼	13½	4,191	12¼ Apr	14¾ Mar	
\$1.50 preferred	•	26¼	25¾	26¾	1,220	25¼ Jan	26½ Feb	
Acadia-Atlantic common	•	17¼	17	17½	175	6¼ Feb	7¾ Mar	
Class A	•	100½	100½	100½	40	16½ Feb	18½ Mar	
Preferred	•	100½	100½	100½	40	97 Jan	100½ Mar	
Acadia-Uranium	1	20c	18½c	21c	28,800	14c Jan	48c Feb	
Acme Gas & Oil	•	—	17c	18c	8,500	15½c Jun	27c Feb	
Agnew-Surpass common	•	10	10	10	100	8¼ May	10 Jun	
Ajax Petroleum	•	1.25	1.22	1.32	3,710	1.10 Jun	1.65 Mar	
Akaltcho Yellow Knife	1	—	96c	1.00	2,450	93c Jun	1.35 Jan	
Albermont Petroleum	•	1.90	1.70	2.00	94,100	1.70 July	2.80 Feb	
Alberta Consolidated Gas	•	—	3.35	3.45	800	3.00 Jun	3.85 Feb	
Alberta Distil voting trust	•	1.55	1.55	1.55	100	1.50 May	2.25 Jan	
Alberta Pacific Consolidated	1	—	28c	28c	1,100	28c Jun	43c Jan	
Algoma Steel	•	35½	35¼	36	552	33½ Jun	49½ Jan	
Aluminium Ltd.	•	47¾	47¾	49¼	4,557	41¾ Apr	53½ Jan	
Aluminum of Canada 4% 1st pfd.	25	23½	23½	23¾	220	21¾ Apr	24 May	
5½% 2nd preferred	100	103½	103½	104½	873	100¼ May	104½ July	
American Leduc Petroleum Ltd.	•	33c	30c	33c	4,000	30c July	54c Jan	
American Nepheline	50c	74c	70c	74c	6,000	60c Jun	75c May	
American Yellowknife	1	28c	23c	30c	128,300	16½c Jun	40c Jan	
Amurex Oils class A	1	12½	12½	13	2,325	9.15 Mar	20 Apr	
Rights	•	62c	62c	1.00	14,190	45c July	1.00 July	
Anacore Lead	•	5.40	5.25	5.70	185,183	2.25 Apr	5.70 July	
Anchor Petroleum	1	8¼c	8¼c	8¼c	100	8c Jun	21c Jan	
Anglo-Canadian Oil	•	5.90	5.85	6.00	3,405	5.50 Jun	8.25 Jan	
Anglo-Huronian	•	13	13	13	120	12¼ Jan	13¾ May	
Anglo Rouyn Mines	1	—	40c	44c	2,800	35c Feb	80c Feb	
Ankeno Mines	1	—	14c	16c	5,500	10c Jun	30c Jan	
Apex Consolidated Resources	•	—	5c	5c	2,200	5c May	10c Feb	
Aquarius Porcupine	1	24c	21c	30c	108,300	9c Jna	32c Jun	
Area Mines	1	35c	30c	35c	3,500	30c Jun	55c Jan	
Argus Corp common	•	11½	11½	12	975	11½ July	12¾ Feb	
Preferred	100	82	79	82	27	78¾ Jan	85 May	
Arjion Gold	1	—	10c	12c	5,000	8c Jan	16c Jan	
Armistice	1	19c	19c	22c	24,600	6½c Jan	25c Jun	
Ascot Metals Corp.	1	71c	71c	78c	13,100	60c Jan	1.04 Apr	
Athons Mines (1937)	1	10c	10c	13c	17,000	10c Jun	27c Feb	
Atlas Steels	•	16¾	16½	16¾	7,420	15¾ May	23¼ Jan	
Atlas Yellowknife	1	—	18c	20¼c	4,000	11c Feb	26c Jun	
Atlin-Ruffner	1	9c	9c	9¼c	2,000	7c Jun	16c Feb	
Aubelle Mines	1	8c	7c	9c	17,000	6¾s Jan	11c Jun	
Aumacho River Mines	1	26½c	20c	26½c	34,097	16c Jun	33c Apr	
Aumaque	1	—	15c	16c	2,500	13c Jun	25c Feb	
Aunor Gold	•	—	2.35	2.45	1,366	2.35 Jun	3.10 Jan	
Auto Electric class A	•	8¼	8¼	8¼	100	7¼ Feb	9¼ Apr	
Avillabona Mines Ltd.	1	22c	20c	22c	34,533	19c Jun	61c Apr	
Bagamac Mines	1	21c	21c	24c	9,500	17c Jun	42c Feb	
Bailey Selburn Oil & Gas class A	1	4.30	4.25	4.35	2,460	4.25 Jun	5.80 Jan	
Banff Oil	50c	2.69	2.55	3.00	55,036	1.90 Feb	3.00 July	
Bankfield Consolidated	1	7½c	7½c	7½c	2,500	6½c Jan	12c Jan	
Bank of Montreal	10	33½	33	34	445	31¼ Jan	34½ Jun	
Bank of Nova Scotia	10	39¾	39¾	39¾	1,512	38½ May	42 Mar	
Bank of Toronto	10	—	40½	40½	50	38½ Apr	43 Mar	
Barnat Mines	1	1.31	1.30	1.36	5,000	1.05 Jan	1.55 Apr	
Barrue Mines Ltd.	1	2.40	2.40	2.50	3,910	2.25 Jun	4.20 Jan	
Warrants	•	—	1.00	1.00	600	85c May	1.95 Jan	
Barymin Co Ltd.	•	1.43	1.41	1.45	2,200	1.30 Jan	1.55 Apr	
Base Metals Mining	•	27c	27c	30c	11,515	22c Feb	43c Feb	
Baska Uranium Mines	•	66c	65c	70c	16,950	55c Jun	1.10 May	
Bata Petroleum Ltd.	•	25c	22c	26c	40,650	19c Jun	49c Jan	
Bathurst Power class A	•	—	36	36	100	36 Jan	45 Jan	
Beattie-Duquesne	1	28½c	28c	30c	2,066	28c Jun	49c Jan	
Beatty Bros	•	7	7	7	50	4 Apr	8 Jan	
Beaver Lodge Uranium Mines	1	1.05	1.00	1.05	3,100	1.00 July	2.10 Feb	
Bell Telephone	25	39¾	39½	39¾	8,224	37¼ Jan	40 Jun	
Bellekeno Mines	1	30c	28c	33c	9,600	25c Jun	72c Jan	
Berens River	1	—	76c	76c	500	75c Jan	1.74 Mar	
Bevcourt Gold	1	41c	40c	41c	16,550	36c Jun	1.00 Jan	
Bibis Yukon Mines	1	13c	12½c	14c	6,100	12½c Jun	30c Jan	
Bidgood Kirkland	1	—	8c	9c	16,500	8c Jan	14c Jan	
Biltmore Hats common	•	—	5	6	125	5 July	7½ Feb	
Class A preferred	•	—	13½	14	150	12½ Jan	16 Mar	
Bobjo Mines	1	37c	35c	38c	21,900	19c Jan	57c Mar	
Bonville Gold	1	34c	30c	37c	75,550	2¾c Jan	1.03 Apr	
Bordulac	1	17c	12½c	17c	21,400	12½c Jan	20c Jan	
Boymar	1	9¼c	9¼c	11c	5,550	9c Jun	18c Feb	
Bralorne Mines	•	3.85	3.80	4.00	1,693	3.80 Jun	5.25 Feb	
Bralsaman Petroleum	1	1.32	1.27	1.40	3,200	1.15 May	1.90 Jan	
Brazilian Traction ordinary	•	10	10	10½	7,454	9¼ Jun	11¼ Jan	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 10

STOCKS						STOCKS					
		Last	Friday		Week's			Last	Friday		Week's
		Sale	Range		for Week			Sale	Range		for Week
		Price	of Prices		Shares			Price	of Prices		Shares
			Low	High					Low	High	
Par						Range Since Jan. 1					
						Low	High				
Brews Red Lake	1	13c	12c	15c	65,400	9c Jan	19c Feb	Consolidated Press class A	1	10c	8c Jan
Brilund Mines Ltd	1	2.07	1.30	2.75	616,050	1.30 July	3.35 Jun	Class B	1	10c	2.25 Feb
Bristol Oils	1	42c	41c	44c	5,500	32c May	53c Jan	Consolidated Rochette	1	10c	9c Feb
Britania Petroleum	1	5.00	4.50	5.10	8,350	3.90 Jun	10 1/4 Jan	Consolidated Sannorm	1	16c	8c Jun
British American Oil common	1	18 3/4	18 3/4	19	3,731	17 1/2 Jun	21 1/2 Jan	Consumers Gas	10	16	14 Jan
British Columbia Electric 4% pfd	100	94	77 3/4	78	85	76 Feb	81 Mar	Conwest Exploration	1	4.50	3.75 Jun
4 1/2% preferred	100	94	94	95	310	87 Jan	95 Mar	Copper-Man Mines Ltd	1	29c	28c Jun
5% preferred	50	49	49	49 1/2	110	47 Jan	50 1/4 Mar	Corby (H) Dist voting com	1	9 3/4	8 Jun
British Columbia Forest Products	1	5 1/4	5 1/4	5 1/2	445	4.60 Apr	5 1/4 May	Crestaurum Mines	1	11c	10c Mar
British Columbia Packers class A	1	12	12	12 1/2	280	12 July	15 1/2 Mar	Crow's Nest Coal	100	67 1/4	67 1/4 July
Class B	1	7	7	7 1/2	250	7 Jun	12 1/2 Jun	Crowshore Patricia	1	11c	10c Jun
British Columbia Power class A	1	34 3/4	34 3/4	35	477	33 Feb	36 1/2 Mar	D'Aragon Mines	1	14c	19c Feb
Class B	1	8 1/4	8 1/4	8 1/4	100	7 1/2 Mar	8 1/2 May	D'Eldona Gold Mines Ltd	1	30c	30c Jun
British Empire Oil class A	1	80c	80c	84c	35,500	56c Jun	1.40 Jan	Delnite Mines	1	1.46	1.38 Mar
Broulan Reef Mines	1	2.55	2.52	2.55	7,450	2.52 Jun	3.35 Feb	De Rio Producers Ltd	1	2.45	2.30 Jun
Bruck Mills class A	1	15	15	15	300	15 July	19 Mar	Delta Minerals	1	18c	13c Feb
Brunhurst Mines Ltd	1	24c	22 1/2c	30c	117,100	21c Jun	45c Apr	Devon-Leduc Oils	250	2.05	1.66 Jun
Brunston Mining	1	74c	67c	76c	321,850	26c Apr	93c May	Distillers Seagrams	2	27 1/2	24 1/2 Jan
Brunswick Mining & Smelting	1	19 1/2	17 1/2	20	5,170	14 Mar	23 3/4 Apr	Dome Exploration (Western)	2.50	6.00	5.50 Jun
Buffadison Gold	1	13c	8c	13c	5,000	8c Jun	15c Jan	Dome Mines	1	17 1/4	17c Jun
Buffalo Ankerite	1	13c	65c	67c	1,000	50 1/2c Jan	1.05 Feb	Dominion Asbestos	1	2.39	2.15 July
Buffalo Canadian	1	13c	13c	13c	1,000	13c Jun	35c Feb	Dominion Bank	10	32	27 1/4 Apr
Buffalo Red Lake	1	5c	5c	5 1/4c	7,000	4 1/4c Jun	10c Feb	Dominion Coal preferred	25	9	9 Jun
Building Products	1	38	38	38	75	34 Jan	39 3/4 Mar	Dominion Electrohome	1	14 1/4	4 1/4 Jan
Bulldog Yellow Knife	1	12c	25c	25c	7,500	22c Jan	34c Jan	Dominion Foundry & Steel com	100	100	96 1/4 Apr
Bunker Hill	1	19 1/2	19 1/2	19 1/2	180	19 1/2 May	22 Mar	Preferred	100	99 1/2	100 Jun
Burlington Steel	1	49 1/2	49 1/2	50	50	42 Jan	51 Jun	Dominion Magnesium	1	12 1/2	12 1/4 Jun
Burns & Co class A	1	19c	19c	19 1/2c	44,200	7 1/2c Jan	25c Jun	Dominion Steel & Coal	1	12 1/2	11 1/2 Jun
2nd preferred	1	14 1/2	14 1/2	14 1/2	5	14 1/2 July	15 Feb	Dominion Stores common	1	16 1/2	14 1/4 Jan
Calgary & Edmonton	1	10 1/2	10 1/2	10 1/2	990	10 1/2 July	14 1/4 Jan	Dominion Tar & Chemical common	1	8 1/2	8 Jun
Callinan Film Flon	1	16 1/2c	16 1/2c	17c	9,600	15c Jun	33c Mar	Preferred	23.50	19 1/2	19 1/2 Jan
Calmont Oils	1	1.20	1.20	1.27	4,150	1.10 Jun	2.12 Jan	Dominion Textile common	1	8 1/4	8 1/4 July
Calnorth Oils	1	38c	38c	41c	1,700	32c Jun	73c Jan	Preferred	100	140 1/4	140 1/4 July
Calvan Cons Oil & Gas	1	5.40	5.40	5.80	6,729	5.30 Jun	6.65 Jan	Donalda Mines	1	70c	49c Jan
Campbell Chibougamau	1	3.50	3.50	3.90	16,000	2.25 Jan	4.60 May	Donnell & Mudge class A	1	2.25	2.25 July
Campbell Red Lake	1	8.40	8.25	8.50	2,990	7.35 Jun	10.50 Jan	Dow Brewery	1	16 1/2	15 Jan
Canada Cement common	1	72 1/2	72 1/2	72 1/2	33	72 Apr	87 Feb	Dragon Oils & Gas	1	43c	38c Jun
Preferred	20	28 1/2	28 1/2	29	282	26 3/4 Feb	29 1/4 May	Duvex Oils & Minerals	1	32c	30c Jun
Canada Foils class A	1	15	15	15	30	14 Feb	17 Apr	Dyno Mines Ltd	1	30c	25c Jun
Canada Foundries class A	1	33	33	33	30	33 Apr	35 Mar	East Amphi	1	10 1/2c	8c July
Canada Iron Foundry	10	20	19 1/2	20	695	19 1/2 July	22 3/4 Feb	East Malartic Mines	1	2.03	2.01 Jun
Canada Malting	1	53	53	53	120	50 Feb	54 Jan	East Rim Nickel Mines	1	1.10	1.05 Apr
Canada Northern Power	1	10 1/2	10 1/2	11	75	10 1/2 Jun	12 1/2 Jan	East Sullivan Mines	1	5.40	4.20 Apr
Canada Oil Lands	1	4.05	3.70	4.05	2,500	3.70 Jun	5.05 Apr	Eastern Metals	1	1.21	45c Jan
Warrants	1	2.05	2.05	2.25	600	2.05 July	3.00 May	Eastern Steel	1	5 1/2	5 1/2 Jun
Canada Packers class B	1	30 1/4	30 1/4	30 1/4	75	28 3/4 Feb	35 May	Easy Washing Machine	1	5 1/2	5 1/2 Jun
Canada Permanent Mortgage	20	52 1/4	52 1/4	52 1/4	260	49 Jan	55 May	Elder Mines	1	55c	50c Jun
Canada Southern Oils	1	9.70	9.40	9.95	2,454	8 1/2 Jun	12 1/2 Mar	El Sol Gold	1	8c	5c Jan
Warrants	1	2.65	2.65	2.80	2,900	2.40 Jun	2.80 Jun	Emerald Glacier	1	25c	25c Feb
Canada Steam Ship Lines pfd	50	48	48	48	100	46 1/4 Jan	50 Apr	Estrella Mines Ltd	1	63c	35c Jun
Canada Wire & Cable class B	1	75	75	75	35	70 Apr	84 Jan	Eureka Corp	1	75c	73c Jun
Canadian Admiral Oils	1	43c	43c	43c	1,200	40c Jun	95c Feb	Warrants	1	27 1/2c	22c Jun
Canadian Atlantic Oil	2	5.10	5.10	5.40	3,105	5.00 Jan	6.50 Mar	Falconbridge Nickel	1	17	15 Jun
Canadian Bank of Commerce	10	31 1/2	31 1/2	32	555	28 1/2 Jan	32 July	Famous Players	1	20 1/4	18 1/2 Jan
Canadian Breweries	1	20 1/4	19 3/4	20 1/4	4,731	17 Apr	20 1/4 July	Fanny Farmer	1	21	21 Jun
Canadian Cannery	1	26 1/2	25 1/2	26 1/2	990	23 1/2 Jun	33 Jan	Fargo Oils Ltd	25c	2.50	1.20 Jan
Canadian Car common	1	18 1/4	18 1/4	18 1/2	405	15 1/2 Apr	19 Jun	Federal Grain class A	1	16 1/2	15 Mar
Class A	20	19	19	19 1/2	745	16 1/2 Apr	20 1/2 Mar	Preferred	20	26	24 Jan
Canadian Celanese common	1	27	25	29	1,575	25 July	46 Jan	Federal Kirkland	1	5.30	5c Jan
\$1.75 preferred	25	34	34	34	180	30 1/4 Jun	34 1/4 Jun	Federated Petroleum	1	1.11	5.05 Jun
Canadian Chemical & Cellulose	1	9 1/2	9 1/2	10	650	9 1/2 Jun	14 Jan	Fenimore Iron Mines	1	12c	74 1/2c Jan
Canadian Decalta Gas & Oils	1	75 1/2c	70c	79c	8,465	50c Jun	86c Jan	Warrants extended to July 31 1953	1	1.10	2c May
Warrants	1	23c	23c	23c	1,000	20c Jun	31c Jan	Flank Petroleum	1	1.10	10c Jun
Canadian Devonian Petroleum	1	90c	90c	1.00	4,700	75c Jun	1.51 Jan	Fleet Manufacturing	1	61 1/2	75c Jun
Canadian Dredge	1	49 1/2	47	49 1/2	275	45 Jun	55 Feb	Ford Motor class A	1	61 1/2	59 Apr
Canadian Food Products class A	1	8	8	8	25	5 1/2 Jan	8 1/4 Jun	Francœur Gold	1	7 1/2c	6c Jun
Canadian Locomotive	1	18 1/2	18 1/2	18 1/2	50	17 Apr	22 Jan	Fraser Cos common	1	14 1/2	13 1/2 Jun
Canadian Malartic	1	40c	40c	44c	4,400	40c Mar	55c Jan	Frobisher Ltd common	1	5.75	5.60 Jun
Canadian Oils Cos common	1	13 3/4	13 1/2	14	310	13 Apr	15 1/2 Mar	Warrants	1	1.20	78c Jan
5% preferred	100	100	99 1/2	100 1/2	155	97 Jan	100 1/2 Feb	4% convertible debentures	1	101 1/2	99 Jun
Canadian Oil & Gas Reserves	1	1.74	1.70	1.75	20,200	1.50 Jun	1.77 Jan	Gaitwin Explorations	1	51c	30c Jun
Canadian Pacific Railway	25	26 3/4	26 3/4	27	1,160	25 1/4 Jun	32 1/2 Jan	Gas Exploration of Alberta	1	21 1/2	1.00 July
Canadian Pipe Line Products	1	1.90	1.80	1.95	17,700	1.70 Apr	2.30 Mar	Gasineau Power common	1	21 1/2	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 10

Toronto Stock Exchange (Cont.)					STOCKS				
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	Par	Friday Last Sale Price
High Crest Oils Ltd.	1	29c	28c 30c	3,700	27c Jun	27c	65c Jan	Moneta Porcupine	1
Highland-Bell	1	35c	35c 35c	2,800	30c May	30c	48c Jan	Montauban Mines	1
Hinde & Dauch	1	26	26 26	25	25 Jun	25	30 Feb	Monteco Petroleum Ltd.	1
Hollinger Consol.	5	13 1/4	12 3/4 13 1/4	2,555	12 1/2 Jun	12 1/2	15 1/2 Feb	Montreal Locomotive	1
Home Oil	1	8.00	7.75 8.25	3,773	7.55 Jun	13	Jan	Moore Corp common	1
Homer Yellowknife	1	19 1/2 c	18c 21c	11,950	9c Jan	30c	Feb	4% preferred	25
Howard Smith Paper common	1	18 1/2	18 18 1/2	375	17 Apr	19 1/2	Feb	Morrison Brass	1
Preferred	50	44	44 44	5	42 Apr	47 1/2	Jan	Naco Ltd.	1
Hoyle Mining	1	2.35	2.35 2.35	400	2.26 Jun	3.40	Mar	National Drug & Chemical pfd.	5
Hudson Bay Mining & Smelting	1	46 1/4	45 46 1/2	1,636	40 Jun	58	Mar	National Explorations Ltd.	1
Hugh-Pam Porcupine	1	58c	57 1/2 c 58c	14,500	46c Mar	65c	May	National Grocers common	1
Husky Oil & Refining Ltd.	1	9.60	9.25 9.60	1,200	8.70 Jun	12 1/2	Jan	Preferred	20
Hy-Charger Petroleum	1	14c	11c 14c	14,150	10c Jun	27c	Jan	National Hosiery class B	1
Imperial Bank	10	34 3/4	34 3/4	360	31 1/2 Apr	35 1/2	Jun	National Petroleum	25c
Imperial Life Assurance	10	40	40 40	100	38 Feb	40	Apr	National Sewer Pipe class A	1
Imperial Oil	1	30 1/4	30 1/4 30 1/4	4,639	28 Jun	36	Jan	National Steel Car	1
Imperial Tobacco of Canada ordinary	5	11	11 11 1/2	2,065	9 1/2 Jan	11 1/2	July	Negus Mines	1
Preferred	11	6 1/4	6 1/4 6 1/4	455	5 1/2 Feb	6 1/2	July	Nesbitt Labine Uranium	1
Indian Lake	1	4 1/2 c	4 1/2 c	1,000	3 1/2 c Jan	9c	Feb	New Alger	1
Industrial Acceptance common	1	31 1/4	30 3/4 31 1/4	949	29 Jun	36 1/2	Mar	New Bidamaque	1
\$1.50 preferred	30	38 1/4	38 1/4 38 1/4	440	30 1/2 Jun	36 1/4	Mar	New British Dominion Oil	1
\$2 preferred	40	38 1/4	38 1/4 38 1/4	230	30 1/2 Jun	38 1/2	July	New Calumet Mines	1
Inglis (John) & Co	1	2.29	2.15 2.54	39,625	10 1/2 c July	12	May	New Concord Development	1
Inspiration Mining	1	2.29	2.15 2.54	39,625	40c Feb	5.10	Feb	New Continental Oil	1
International Metals class A	1	28	28 28	647	27 Jun	34 1/4	Jan	New Davies Petroleum	50c
International Nickel Co common	1	41 1/2	41 1/2 42 1/4	8,623	38 1/2 Apr	46 1/4	Jan	New Delhi	1
Preferred	5/100	130	131 131	75	127 Feb	131	Jun	New Devon Petroleum	1
International Petroleum	1	23 1/2	23 1/2 23 1/2	1,105	22 1/2 Jun	30	Mar	New Dickinson Mines	1
Interprovincial Pipe Line	5	22	21 1/2 22 1/2	15,283	19 Jun	29 1/2	Feb	New Fortune Gold	1
Jackknife Gold	1	14c	14c 16c	92,960	4c Jan	22c	Jun	New Goldvue	1
Jacquet Mines	1	10 1/2 c	10 1/2 c	1,040	9 1/2 c Jan	24c	Feb	New Highridge	1
Jasper Oil	1	3.45	3.15 3.50	78,100	2.00 Apr	3.50	July	New Hugh Malartic	1
Jellicoe Mines (1939)	1	7c	6 3/4 c 8c	11,433	4 1/2 c Jan	16c	Apr	New Jason Gold	1
Jet Oils Ltd.	1	34c	33c 34c	8,200	25c Jun	55c	Jan	New Kelore	1
Joburke Gold	1	14 1/2 c	14 1/2 c 19c	10,600	6 1/2 c Jan	40c	Feb	New Laguerre Mines	1
Joliet-Quebec	1	31c	31c 32c	2,660	25c Jun	41c	Jan	New Larder U	1
Jonsmith Mines Ltd.	1	16c	16c 18c	11,400	16c Jun	30c	Jan	Newland Mines	1
Jupiter Oils Ltd.	1	2.05	2.05 2.17	800	1.79 Jun	3.15	Mar	New Marlon Gold	1
Kayrand Mining	1	9 1/2 c	9c 10c	4,500	7 3/4 c Jan	13 1/2 c	Feb	New Morrison Mines Ltd.	1
Kelvinator	1	17 1/4	15 17 1/4	440	15 Jan	17 1/4	Mar	New Mosher Long Lac Mines	1
Kenville Gold	1	8c	7c 8 1/2 c	4,500	7c Jan	18 1/2 c	Feb	New Mylmaque Explor	1
Kerrwell Oils & Mines Ltd.	1	1.61	1.60 1.69	1,700	1.20 Jun	2.25	Feb	Newnorth Gold	1
Kerr-Addison	1	19 1/4	18 1/4 19 1/4	9,185	16 3/4 Mar	20 1/4	Jan	New Norzone	1
Kerr Lake	1	25c	25c 25c	1,000	20 1/4 c Jun	35c	Feb	New Pacalta Oil	1
Keyboycon Mines	1	16 1/2 c	16c 19c	12,500	6 1/2 c Jan	39c	Jan	New Richfield Petroleum	1
Keymet Mines	1	70c	70c 82c	16,800	35c May	85c	Jun	New Ryan Lake Mines	1
Kirkland-Hudson	1	80c	80c 82c	8,400	80c Mar	1.53	Jan	New Senator Rouyn	1
Kirkland Lake	1	58c	58c 60c	7,870	58c July	78 1/2 c	Jan	New Superior Oils of Canada	1
Klondike-Keno	1	11c	10 1/2 c 13c	15,000	10c Jun	35c	Feb	Nib Yellowknife	1
Kroy Oils Ltd.	20c	1.58	1.58 1.67	4,400	1.55 Apr	2.10	Feb	Nisto Mines Ltd.	1
Labrador Mining & Exploration	1	8.00	8.25	490	8.00 Jun	11	Feb	Nor-Acme Gold	1
Lake Dufault Mines	1	93c	80c 1.10	82,400	70c Jun	1.80	Apr	Noranda Mines	1
Lake Lingman	1	28c	28c 29c	1,500	20c Jun	55c	Feb	Nordona Corp	1
Lake Osu	1	24c	22c 24c	5,000	22c July	35c	Feb	Norgold	1
Lake Shore Mines	1	6.65	6.65 6.85	3,915	6.65 July	8.65	Jan	Normetal Mining	1
Lake Wasa Mining	1	30c	30c 33c	2,300	30c Jun	39c	Mar	Norpax Oil & Mines Ltd.	1
Lamaque Gold	1	4.55	4.55 4.55	330	4.20 Apr	5.40	Jan	Norsewick Mines	1
Lander Oils	1	32c	20c 32c	1,220,897	15c Jun	50c	Jan	North Canadian Oils	1
Lang & Sons	1	8c	8c 8c	100	7 1/4 May	10	Jan	North Denison	1
Lapa Cadillac	1	8 1/4 c	8c 8 1/2 c	2,550	5 1/4 c Jan	10c	Jan	North Inca Gold	1
Lapaska Mines	1	4 1/2 c	4 1/2 c 6 1/2 c	8,000	3 1/2 c Jan	9 1/2 c	Feb	North Star Oil	1
Laurentide Acceptance class A	1	10 1/4	10 1/4	150	9 Feb	10 1/4	July	North Trinity Mining	1
Class B	1	9 1/2	9 1/2	25	7 1/2 Jan	11 1/2	July	Northern Canada Mines	1
Preferred	20	20 1/4	20 1/4	25	19 1/2 Jun	20 1/4	July	Northern Extension	1
Laura Secord	3	14	14 14 1/4	50	13 Jun	14 1/2	Feb	Northern Mines (1940)	1
Lavale Mines	1	6 1/2 c	6 1/2 c 6 1/2 c	4,500	6c Feb	12 1/4	Jan	Nubar Mines Ltd.	1
Lawson & Jones class B	1	19 1/2	19 1/2 19 1/2	100	14 1/2 Apr	19 1/2	Jan	Nudulama Mines Ltd.	1
Leduc-Consolidated	1	34c	34c 34c	500	31c Jun	61c	Jan	Obaska Lake Mines Ltd.	1
Leitch Gold	1	68c	68c 70c	2,550	60c Jun	1.09	Jan	O'Brien Gold	1
Lencourt Gold	1	9c	9c 9c	1,000	8c Jun	17 1/2 c	Jan	Ogama-Rockland	1
Lexindin Gold	1	11 1/4 c	12c 12c	7,000	6c Jun	15c	Jun	Oil Selections	1
Little Long Lac	1	55c	55c 60c	1,600	50c Jun	1.00	Feb	Okalta Oils	90c
Loblaws Groceries class A	1	42 1/2	39 1/2 42 1/2	1,120	36 Apr	42 1/2	July	O'Leary Malartic	1
Class B	1	42 1/2	40 1/2 42 1/2	485	37 1/2 Jan	42 1/2	July	Omnitran Exploration	1
Lomega Gold	1	5 1/4 c	5 1/4 c 6c	3,000	3 1/2 c Jan	11 1/4 c	Jan	Ontario Jockey Club	1
London Hosiery class A	1	5 1/2	5 1/2 5 1/2	50	5 1/2 July	7 1/2	Mar	Ontario Pyrites Co Ltd.	1
Long Island Petroleum	1	15 1/2 c	15 1/2 c 16c	4,500	14c Jun	30c	Jan	Class B warrants	15c
Louvicourt Goldfields	1	15 1/2 c	15 1/2 c 17c	3,600	13 1/2 c Jun	25c	Jan	Opemiska Copper Mines	1
Lowney (Walter M)	1	15	15 15	150	14 Jan	15	Jun	Orange Crush	1
Lynx Yellowknife	1	10c	10c 11 1/2 c	7,100	10c Jun	15c	Jan	Osisko Lake Mines	1
Macassa Mines	1	1.76	1.76 1.80	3,950	1.58 Mar	2.05	May	Pacific Coyle Navig	1
MacDonald Mines	1	95c	85c 1.00	48,800	60c Jun	1.14	Jan	Pacific Petroleum	1
Macfie Exploration	1	22c	21c 23c	14,500	17c Jan	40c	Mar	Page Hershey Tubes	1
MacKenzie Mines	1	48c	48c 48c	2,900	37c Jun	90c	Jan	Pamour Porcupine	1
MacLeod-Cockshutt Gold Mines	1	1.95	1.85 2.15	12,150	1.85 July	2.95	Feb	Pan Western Oil	10c
MacMillan & Bloedel class B	1	16 1/4	16 1/4	365	15 1/2 Jun	20 1/2	Jan	Paramaque Mines	1
Madsen Red Lake Gold Mines	1	1.40	1.38 1.41	4,750	1.35 Jun	1.75	Jan	Parbec Malartic	1
Magnet Consol	1	16c	15 1/2 c 19c	118,500	7c Jan	19 1/2 c	Apr	Partanen Malartic	1
Malartic Goldfields	1	1.65	1.52 1.69	12,250	1.44 Apr	1.95	Feb	Paymaster Consol	1
Manitoba & Eastern	1	3 1/2 c	3 1/2 c 4c	2,000	2c Jan	7 1/2 c	Feb	Peace River Nat Gas	1
Maple Leaf Milling common	1	7 1/2	7 1/2 7 1/2	300	7 1/2 Mar	8 1/2	Jan	Penman's Ltd common	1
Preferred	100	89 1/2	89 1/2 89 1/2	29	80 Apr	90	Feb	Perron Gold	1
Marago Mines	1	12 1/2 c	12c 12 1/2 c	33,500	9c Jun	18c	Jan	Perscourt Goldfields	1
Marbenor Malartic	1	12 1/2 c	12c 12 1/2 c	10,500	9c Mar	14 1/2 c	Jan	Peruvian Oils & Mineral	1
Marcus Gold	1	74c	62c 74c	9,300	57c Feb	1.05	Apr	Petrol Oil & Gas	1
Marigold Oils Ltd.	1	4 1/2 c	4 1/2 c 4 1/2 c	1,500	3 1/2 c Jun	7c	Mar	Pickle Crow Gold Mines	1
Martin-McNeely	1	4 1/2 c	4 1/2 c 4 1/2 c	3,100	37c Jun	82c	Jan	Pioneer Gold	1
Marwayne Oils Ltd.	1	8 1/4	8 1/4 8 1/4	4,515	7 1/2 c Jan	10 1/4	Jan	Pitch-Ore Uranium	1
Massey-Harris	1	8 1/2 c	8c 10 1/2 c	17,500	8c July	18 1/2 c	Feb	Placer Development	1
Mayo Mines Ltd.	1	28 1/4	28 1/4 29 1/2	865	27 Jun	38 1/4	Jan	Ponder Oils	1
McColl Frontenac common	1	20 1/2 c	20 1/2 c 21c	1,425	18c Feb	31c	May	Poplar Oils	1
McDougall-Segur	5	58 1/4	57 1/2 58 1/2	273	56 3/4 July	69	Jan	Powell River	1
McIntyre Porcupine	1	10	10 10	250	9 1/2 May	12	Jan	Powell Rouyn Gold	1
McIvor Drilling	1	35c	35c 36c	2,200	30c Mar	40c	May	Power Corp	1
McKenzie Red Lake	1	11c	9c 11c	8,000	6 1/2 c Jan	16c	May	Premier Border	1
McMarnac Red Lake	1	5.25	4.80 5.25	3,900	3.50 Jan	5.25	July	Preston East Dome	1
Mentor Exploration	5	1.10	1.10 1.15	650	1.10 July	2.50	Jan	Prospectors' Airways	1
Mercury Mills	1	38c	38c 43c	10,200	35c Jan	64c	Mar	Purdy Mica Mines	1
Merrill Island	1	3.60	3.60 3.75	11,848	2.90 Jun	3.75	July	Quebec Copper Corp	1
Merrill Petroleum	1	3.75	3.75 3.75	100	3.00 Mar	4.20	Jun	Quebec Labrador	1
Mexican Light & Power common	13.50	6 1/2	6 1/2 6 1/2	300	5 1/2 Feb	6 1/2	Jan	Quebec Manitou	1
Preferred	1	21c	18c 21c	29,100	17c Jun	38c	Feb	Quebec Metallurgical Indus	1
Mid-Continent Oil	1	33c	32c 33c	3,000	30c Jun	62c	Jan	Quebec Nickel Corp	1
Mill City Petroleum	1	1.85	1.80 1.90	1,300	1.20 Mar	1.90	Mar	Quebec Nickel Gold	1
Milton Brick	1	11 1/2 c	11 1/2 c 14 1/2 c	24,600	10c Jan	21c	Jan	Queumont Mining	1
Minda-Scotts	1	2.50	2.50 2.60	500	2.25 Jun	4.55	Jan	Radiore Uranium Mines	1
Mindamar common	1	12 1/2	12 1/2 12 1/2	1,325	11 1/2 Jun	14 1/2	Jan	Rankine Inlet	1
Mining Corp	1	25c	22c 25c	96,900	25c	22c	25c	Ranwick Uranium	1
								Red Poplar Gold	1

For footnotes see page 41.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 10

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Redwater Utilities	50c	1.30	1.25 1.34	4,300	1.15 May 1.70 Mar
Reel Petroleum	1	2.00	1.50 1.60	3,000	15c May 32c Jan
Reeves MacDonald	1	2.00	2.00 2.05	300	1.80 May 3.25 Jan
Regcourt	1	35c	4 ¹ / ₂ c 4 ¹ / ₂ c	1,500	4 ¹ / ₂ c Jan 11c Feb
Rio Prado Cons Oil	1	82c	82c 90c	12,883	60c Jun 1.15 Apr
Riverside Silk class B	1	1.90	4.25 4.25	50	4.25 July 7.50 Jan
Rix-Athabasca	1	1.90	1.90 2.00	4,625	1.62 Jan 3.40 Feb
Roche Long Lac	1	13c	11c 14c	6,000	9c Jan 22c Feb
Rowan Consolidated	1	23 ¹ / ₂ c	23 ¹ / ₂ c 25c	4,250	22c Jan 35c Feb
Class A warrants	1	2 ³ / ₄ c	2 ³ / ₄ c 2 ³ / ₄ c	1,000	2c Jun 7 ¹ / ₂ c Mar
Class B warrants	1	5c	5c 5c	1,000	4c Jun 7 ¹ / ₂ c Mar
Roxana Oils	1	19c	19c 20c	13,000	16c Jun 35c Jan
Roy Silver	1	11c	11c 11 ¹ / ₂ c	20,600	10c Feb 20c Apr
Royal Bank	10	34 ¹ / ₂ c	34 ¹ / ₂ c 35 ¹ / ₂ c	782	32 Jan 35 ¹ / ₂ Jun
Royalite Oil	1	15 ¹ / ₂ c	15 ¹ / ₂ c 16c	749	12 ¹ / ₂ Jun 17 ¹ / ₂ Mar
Rundle Oils Ltd	1	15 ¹ / ₂ c	15 ¹ / ₂ c 15 ¹ / ₂ c	4,000	14c Jun 32c Jan
Rupunum Gold	1	3 ¹ / ₄ c	3 ¹ / ₄ c 3 ¹ / ₄ c	13,700	3c Jan 5 ¹ / ₂ c Feb
Russell Industries common	1	19	19 ¹ / ₂ 19 ¹ / ₂	425	18 ¹ / ₂ Jun 24 Jan
Saguenay Power preferred	100	98 ¹ / ₂ c	98 ¹ / ₂ c 98 ¹ / ₂ c	105	97 ¹ / ₂ Jun 99 Feb
St Lawrence Corp common	1	33 ¹ / ₂ c	33 ¹ / ₂ c 34c	170	30 ¹ / ₂ Apr 37 ¹ / ₂ Mar
San Antonio Gold	1	1.70	1.85 1.85	1,500	1.70 July 2.25 Mar
Sand River Gold	1	12c	11c 12 ¹ / ₂ c	20,490	3c Jan 16c Jun
Sapphire Petroleum Ltd.	1	2.35	2.35 2.40	10,085	1.97 Feb 2.81 Mar
Sarnia Bridge	1	13 ¹ / ₂ c	14 ¹ / ₂ c 14 ¹ / ₂ c	200	13 ¹ / ₂ July 16 Feb
Scarfe class A	1	12 ¹ / ₂ c	12 ¹ / ₂ c 12 ¹ / ₂ c	50	12 Jan 12 ¹ / ₂ Jun
Scurry Oils Ltd	1	1.82	1.78 1.85	8,190	1.50 Jun 2.82 Jan
Security Freehold Petroleum	1	1.85	1.85 2.00	2,800	1.80 Apr 2.80 Jan
Shawinigan Water & Power com.	1	37 ¹ / ₂ c	37 ¹ / ₂ c 37 ¹ / ₂ c	285	36 ¹ / ₂ Jun 43 Mar
Class A preferred	50	46	46 46	550	43 Mar 46 July
Shawkey (1945) Mines	1	11c	10 ¹ / ₂ c 12c	23,633	8c Jan 35c Feb
Shea's Winnipeg Brewing class B	1	31	31 31	145	28 ¹ / ₂ Jan 32 Apr
Sheep Creek Gold	50c	65c	65c 65c	900	52c Apr 1.15 Jan
Sherritt Gordon	1	4.45	4.40 4.60	12,284	4.25 Apr 5.75 Jan
Sicks' Breweries	1	24 ¹ / ₂ c	24 24 ¹ / ₂ c	285	20 Feb 24 ¹ / ₂ July
Voting trust	1	23	23 24 ¹ / ₂ c	355	20 Jan 24 ¹ / ₂ July
Sigma Mines (Quebec)	1	7.20	7.35 7.35	211	7.00 Feb 7.75 Jan
Silanco Mining	1	22c	21c 23c	9,800	17c May 32c Jan
Silver Miller Mines	1	70c	67c 70c	10,565	50c July 1.15 Jan
Silver Standard Mines	50c	1.00	1.00 1.00	400	70c Jun 1.75 Jan
Silverwood Dairies class A	1	10 ¹ / ₂ c	10 ¹ / ₂ c 10 ¹ / ₂ c	388	9 ¹ / ₂ Jan 10 ¹ / ₂ Jun
Simpsons Ltd	1	14 ¹ / ₂ c	14 ¹ / ₂ c 14 ¹ / ₂ c	1,709	12 ¹ / ₂ Feb 17 Mar
Siscoe Gold	1	43 ¹ / ₂ c	41c 44c	7,200	40c May 68c Jan
Slater (N) Co common	20	36	36 36	175	34 ¹ / ₂ Feb 37 ¹ / ₂ Mar
Souris Valley Oil	1	50c	55c 55c	2,000	50c May 1.15 Jan
Southam Co	1	25 ¹ / ₂ c	25 ¹ / ₂ c 25 ¹ / ₂ c	100	20 ¹ / ₂ Jan 26 Jun
Spooners Oils Ltd	1	27c	27c 27c	1,750	25c Jun 45c Jan
Stadacona Mines (1944)	1	35c	33c 35c	1,900	30c Jan 47c Mar
Standard Paving common	1	18 ¹ / ₂ c	18 ¹ / ₂ c 18 ¹ / ₂ c	2,060	17 ¹ / ₂ May 20 Mar
Preferred	38	38	38 38	25	36 Jan 39 Apr
Stanley Brock class B	1	4.60	4.60 4.60	175	4.60 Feb 5.00 May
Stanwell Oil & Gas Ltd.	1	1.64	1.60 1.67	24,431	1.00 Jun 1.85 Feb
Starratt Olsen Gold	1	14c	13c 18c	5,000	13c July 34c Jan
Stedman Bros	1	19 ¹ / ₂ c	19 ¹ / ₂ c 19 ¹ / ₂ c	300	16 ¹ / ₂ Jan 20 ¹ / ₂ Mar
Steel Co of Canada common	1	31 ¹ / ₂ c	31 31 ¹ / ₂ c	1,178	29 Apr 34 Jan
Preferred	5	32 ¹ / ₂ c	32 ¹ / ₂ c 32 ¹ / ₂ c	410	29 ¹ / ₂ Apr 34 Jan
Steep Rock Iron Mines	1	7 ¹ / ₂ c	7 ¹ / ₂ c 7 ¹ / ₂ c	1,500	3 ¹ / ₂ c Jan 15c Feb
Sturgeon River Gold	1	6.50	6.45 6.85	12,425	6.10 Jun 9.75 Feb
Sudbury Contact	1	17c	16c 17c	3,000	16c July 22 ¹ / ₂ c Feb
Sullivan Cons Mines	1	65c	41c 65c	1,988,045	13c Feb 65c July
Supertest (ordinary)	1	2.40	2.39 2.40	2,540	2.00 Apr 2.92 Jan
Preferred (ordinary)	100	14 ¹ / ₂ c	14 ¹ / ₂ c 15 ¹ / ₂ c	175	13 Jan 15 May
Surf Inlet	50c	101	101 102	40	97 ¹ / ₂ Jan 102 Jun
Sweet Grass Oils Ltd	25c	9 ¹ / ₂ c	9 ¹ / ₂ c 11c	21,250	6c Jan 12c July
Switson Industries	1	44c	42 ¹ / ₂ c 47c	89,130	41c Jun 90c Jan
Sylvanite Gold	1	1.80	1.80 1.85	1,600	1.75 May 2.05 Jun
Taku River	1	1.29	1.26 1.30	7,150	1.20 Mar 1.46 Jan
Tamblyn Ltd common	1	6c	6c 6c	2,000	6c July 10c Feb
Taylor Pearson 5% conv pld	10	32	32 33	155	30 ¹ / ₂ Jun 38 ¹ / ₂ Mar
Tech-Hughes Gold Mines	1	10 ¹ / ₂ c	10 ¹ / ₂ c 10 ¹ / ₂ c	50	10 ¹ / ₂ July 10 ¹ / ₂ July
Thompson-Lundmark	1	2.03	2.03 2.20	10,611	1.90 Mar 2.25 May
Torbrat Silver Mines	1	1.18	95c 1.18	26,300	81c Jun 1.70 Jan
Toronto General Trusts	20	30	30 30	100	28 ¹ / ₂ Feb 31 Mar
Toronto Iron Works class A	1	18 ¹ / ₂ c	18 ¹ / ₂ c 18 ¹ / ₂ c	50	15 ¹ / ₂ Apr 18 ¹ / ₂ July
Towagmac Exploration	1	9c	9c 9c	1,000	8 ¹ / ₂ c Apr 14c Jan
Traders Finance class A	1	28 ¹ / ₂ c	28 28 ¹ / ₂ c	2,804	27 ¹ / ₂ Apr 30 ¹ / ₂ Mar
Warrants	1	23 ¹ / ₂ c	23 ¹ / ₂ c 23 ¹ / ₂ c	250	20c Jan 28 ¹ / ₂ c Mar
Trans Empire Oils	1	2.85	2.75 2.90	4,851	2.70 Jun 4.00 Mar
Trans Era Oils	1	80c	75c 81c	40,500	74c Jun 1.55 Jan
Trans Mountain Oil Pipe Line	1	37 ¹ / ₂ c	37 ¹ / ₂ c 38c	3,530	32 ¹ / ₂ Jun 46 ¹ / ₂ Feb
Transcontinental Resources	1	42c	41c 43 ¹ / ₂ c	6,600	40c Jun 99c Feb
Trend Petroleum	1	26c	26c 32c	4,800	22 ¹ / ₂ c Jun 36 ¹ / ₂ c Mar
Triad Oil	1	2.35	2.30 2.40	7,500	2.00 Jun 2.84 Jan
Tungsten Corp	1	30c	29c 35c	15,380	17c Jan 95c Mar
Union Acceptance common	1	8 ¹ / ₂ c	8 ¹ / ₂ c 8 ¹ / ₂ c	25	7 Jan 10 Feb
Preferred	9	8 ¹ / ₂ c	8 ¹ / ₂ c 8 ¹ / ₂ c	25	8 Jan 9 ¹ / ₂ Feb
Union Gas	1	29 ¹ / ₂ c	29 29 ¹ / ₂ c	1,858	25 ¹ / ₂ Feb 29 ¹ / ₂ July
Union Mining	1	26 ¹ / ₂ c	22c 26 ¹ / ₂ c	17,975	16c Feb 40c May
United Asbestos	1	4.10	3.80 4.25	75,150	3.00 Feb 4.80 Mar
United Corp class B	1	11	11 ¹ / ₂ c 11 ¹ / ₂ c	915	10 ¹ / ₂ Jun 12 Apr
United Fuel class A preferred	50	51	51 ¹ / ₂ c 51 ¹ / ₂ c	55	51 July 59 Apr
United Keno Hill	1	8.40	8.25 8.40	900	7 ¹ / ₂ Jun 10 ¹ / ₂ Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
United Lead & Zinc	1	45c	43c 55c	74,725	24c May 58c Feb
United Oils	1	93c	93c 1.00	5,300	90c Jun 1.60 Jan
United Steel	1	13 ¹ / ₂ c	13 ¹ / ₂ c 13 ¹ / ₂ c	100	11 Feb 14 ¹ / ₂ Jan
Upper Canada Mines	1	1.25	1.22 1.26	3,100	1.15 Jun 1.70 Jan
Van Rai Mines	1	5 ¹ / ₂ c	5c 7c	14,500	5c Jun 15c Jan
Ventures Ltd	1	18c	17 ¹ / ₂ c 18 ¹ / ₂ c	5,305	16 ¹ / ₂ Jun 24 ¹ / ₂ Jan
Viceroy Manufacturing	1	13	13 14 ¹ / ₂ c	275	11 Feb 14 ¹ / ₂ July
Vicour Mines	1	9c	9c 9c	500	7 ¹ / ₂ c Mar 15c Feb
Violamac Mines	1	2.55	2.45 2.60	3,500	1.37 Jan 3.25 Apr
Vulcan Oils	1	42c	42c 43c	1,000	42c Jun 95c Feb
Waite Amulet	1	10 ¹ / ₂ c	10 10 ¹ / ₂ c	1,892	9 ¹ / ₂ Jun 12 ¹ / ₂ Jan
Walker G & W	1	48 ¹ / ₂ c	47 48 ¹ / ₂ c	4,989	43 Jan 48 ¹ / ₂ July
Waterous Ltd common	1	12 ¹ / ₂ c	12 ¹ / ₂ c 12 ¹ / ₂ c	100	10 ¹ / ₂ Jan 13 ¹ / ₂ Feb
Weedon Pyrites	1	38c	38c 38c	500	37c Jun 64c Mar
Wekusko Consolidated	1	7c	7c 7 ¹ / ₂ c	3,000	5c Jan 17c Apr
West Territories Oil	1c	25c	25c 29c	4,800	24c May 33 ¹ / ₂ c Jun
Westport Products	1	21	20 ¹ / ₂ c 21	135	20 Jun 24 Feb
Western Ashley	1	18c	18c 20c	7,000	17c Jun 42 ¹ / ₂ c Jan
Western Grocers common	1	55	55 55	100	46 ¹ / ₂ Feb 55 July
Preferred	20	28 ¹ / ₂ c	28 ¹ / ₂ c 28 ¹ / ₂ c	150	28 Feb 30 Mar
Western Homestead	10c	1.17	1.10 1.20	14,225	1.07 Jun 1.66 Jan
Western Leaseholds Ltd.	1	5.35	5.25 5.35	725	5.00 Jun 6.85 Jan
Western Tungsten	1	2.30	2.10 2.40	11,500	1.90 Jun 4.35 Jan
Weston (Geo) preferred	100	93	93 95 ¹ / ₂ c	247	91 ¹ / ₂ Feb 95 ¹ / ₂ Mar
Wilrich Petroleum	1	52 ¹ / ₂ c	52c 58c	72,222	52c July 1.14 Jan
Wiltsey-Coghlan	1	8c	7c 8c	12,500	7c July 12 ¹ / ₂ c Feb
Winchester Larder	1	14c	13c 16c	117,400	8 ¹ / ₂ c Jan 17c May
Winnipeg & Central Gas	1	6 ¹ / ₂ c	6 ¹ / ₂ c 6 ¹ / ₂ c	863	5 ¹ / ₂ c Apr 7 ¹ / ₂ Mar
Winnipeg Electric preferred	100	99	99 99	30	98 May 100 ¹ / ₂ Jun
Winora Gold	1	14 ¹ / ₂ c	12c 16 ¹ / ₂ c	58,800	5c Jan 18c Apr
Wood (G H) preferred	100	98 ¹ / ₂ c	98 ¹ / ₂ c 98 ¹ / ₂ c	75	98 May 100 Apr
Wood (Alexander)	1	6	6 6 ¹ / ₂ c	150	5 ¹ / ₂ Feb 6 ¹ / ₂ Jan
Wright-Hargreaves	1	1.98	1.95 2.02	6,090	1.90 July 2.58 Feb
Yale Lead & Zinc	1	35c	31 ¹ / ₂ c 35c	4,852	25c Jun 47c Jan
Yankee Canuck Oil	1	11c	10c 12 ¹ / ₂ c	15,500	10c July 22 ¹ / ₂ c Jan
Yellorex Mines	1	7 ¹ / ₂ c	7 ¹ / ₂ c 7 ¹ / ₂ c	1,000	7c Jun 13c Mar
Yellowknife Bear Mines	1	1.28	1.24 1.30	20,020	1.24 Jun 1.75 Jan
York Knitting class A	1	3.55	3.55 3.55	150	3.50 Jun 4.50 Apr
Class B	1	1.60	1.60 1.60	100	1.00 Mar 1.60 Jun
Yukon Mines	1	23 ¹ / ₂ c	23c 25c	6,100	21c Jun 59c Jan
Zenmac Metal Mines Ltd.	1	15c	15c 15 ¹ / ₂ c	1,500	15c Jun 49c Jan

Toronto Stock Exchange - Curb Section

STOCKS	Canadian Funds			Sales for Week Shares	Range Since Jan. 1			
	Par	Friday Last	Week's		Low	High	Low	High
		Sale Price	Range of Prices					
Anglo-Canadian Pulp & Paper.....*		22	22	22	100	22	July	24½ Jun
Anglo Newfoundland Develop.....5		8½	8½	8½	710	7	Apr	9½ Jan
Asbestos Corp.....*		26½	26½	26½	420	24½	Jun	27½ Jun
British American Banknote.....*		--	17	17	75	14	Jan	17½ May
Brown Co common.....1		--	8½	9½	1,778	8½	Jun	12½ Mar
1st preferred.....*		89	89	89	10	85	Jun	98 Jan
2nd preferred.....*		48½	48	48½	75	46½	Jun	49½ May
Bulolo Gold.....5		6.00	5.90	6.00	1,325	5.70	Jun	6.75 Feb
Canada & Dominion Sugar.....*		17½	17½	17½	5	16	Feb	18½ Mar
Canada Vinegars.....*		--	13	13	30	13	July	15 Feb
Canadian Collieries.....3		--	3.25	3.40	943	3.00	Jun	4.10 Jan
Canadian Industries common.....*		34½	34	34½	168	33½	Jun	42 Feb
Canadian Western.....1		--	3.85	3.85	100	3.00	Jun	5.25 Jan
Canadian Marconi Lumber.....*		9½	9½	9½	1,610	8½	Jun	10½ Feb
Consolidated Paper.....*		37¾	37½	38	1,194	34½	Apr	38½ Jun
Dalhousie Oil.....*		19c	19c	20c	4,000	18c	Jun	28c Feb
Dominion Bridge.....*		--	72½	74	65	71½	Jun	83¾ Jan
Humberstone Shoe.....*		--	13	13	47	12½	May	14½ Apr
International Paper common.....7½		--	50½	51	276	47½	Jun	55½ Mar
International Utilities.....5		--	26½	26½	555	25	Jun	29½ Jan
Interprovincial Utilities.....*		4.00	4.00	4.00	50	3.80	Jan	4.80 Jan
MacLaren Power.....*		48	48	48	25	48	Feb	50 Mar
Minnesota & Ontario Paper.....5		26	25½	26	1,645	24	Feb	27½ Jan
Ogilvie Flour common.....*		--	30¾	30¾	550	30	Mar	31 Feb
Pend Oreille.....1		4.75	4.75	4.75	500	4.20	May	6.50 Jan
Price Bros.....*		31¾	30¾	31¾	450	28	Apr	34 Mar
Yukon Consolidated.....1		60c	55c	60c	10,100	53½	May	67c Mar

OVER-THE-COUNTER SECURITIES

Quotation for Friday, July 10

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	88c	94c	
Affiliated Fund Inc.....1.25	4.80	5.19	
American Business Shares.....1	3.83	4.14	
American Mutual Fund Inc.....1	11.42	12.41	
Axe-Houghton Fund "A" Inc.....1	9.53	10.36	
Axe-Houghton Fund "B" Inc.....5	18.28	19.87	
Axe-Houghton Stock Fund Inc.....1	3.02	3.30	
Beneficial Corp.....1	7 1/4	8	
Blair Holdings Corp.....1	2.40	2.90	
Blue Ridge Mutual Fund Inc.....1	9.30	10.11	
Bond Inv Tr of America.....1	20.68	22.24	
Boston Fund Inc.....1	22.26	24.06	
Bowling Green Fund Inc.....10c	8.23	8.90	
Net asset value.....5	21.53	23.28	
Bullock Fund Ltd.....1	23.27	25.50	
Canada General Fund Inc.....1	13.50	9.19	
Canadian Fund Inc.....1	11.01	11.92	
Century Shares Trust.....1	14.93	16.14	
Chemical Fund.....1	18.83	20.36	
Christiana Securities com.....100	6.425	6.575	
Preferred.....100	131	136	
Commonwealth Investment.....1	6.64	7.22	
Composite Bond & Stock Fund Inc.....1	15.20	16.53	
Composite Fund.....1	12.64	13.74	
Concord Fund Inc.....1	12.04	13.02	
Consolidated Investment Trust.....1	27	29	
De Vegh Income Fund Inc.....1			
Net asset value.....1	9.46	9.55	
De Vegh Mutual Fund Inc.....1			
Net asset value.....1	34.38	34.73	
Delaware Fund.....1	15.95	17.54	
Diversified Funds Inc.....1			
Diversified common stock.....1	5.15	5.64	
Diversified Growth Stock Fund.....1	6.98	7.65	
Diversified Investment Fund.....1	6.54	7.17	
Dividend Shares.....25c	1.86	2.04	
Dreyfus Fund Inc.....1	10.06	10.93	
Sutton & Howard.....1			
Balanced Fund.....1	30.56	32.67	
Stock Fund.....1	22.95	24.54	
Equity Fund Inc.....20c	4.91	5.09	
Fidelity Fund Inc.....5	17.36	18.11	
Financial Industrial Fund Inc.....1	2.49	2.73	
First Boston Corp.....10	34	36	
Founders Mutual Fund.....1	7.95	8.64	
Franklin Custodian Funds Inc.....1c			
Preferred stock series.....1c	6.56	7.18	
Common stock series.....1c	6.85	7.51	
Fundamental Investors Inc.....2	18.78	20.58	
Futures Fund Inc.....1	2.62	2.85	
Gas Industries Fund Inc.....1	19.23	20.79	
General Capital Corp.....1	58.61	63.02	
General Investors Trust.....1	5.56	6.04	
Group Securities.....1c			
Automobile shares.....1c	7.47	8.19	
Airline shares.....1c	8.92	9.77	
Building shares.....1c	8.78	9.62	
Chemical shares.....1c	8.69	9.52	
Common (The) Stock Fund.....1c	8.64	9.47	
Electrical Equip shares.....1c	4.70	5.16	
Food shares.....1c	5.07	5.57	
Fully administered shares.....1c	7.66	8.40	
General bond shares.....1c	8.49	9.30	
Industrial Machinery shares.....1c	9.46	10.36	
Institutional bond shares.....1c	9.13	9.51	
Investing Company shares.....1c	6.19	6.79	
Low Priced shares.....1c	7.05	7.73	
Merchandising shares.....1c	8.19	8.98	
Mining shares.....1c	6.11	6.70	
Petroleum shares.....1c	6.58	7.22	
Railroad Bond shares.....1c	2.77	3.05	
RR Equipment shares.....1c	4.41	4.85	
Railroad stock shares.....1c	8.37	9.17	
Steel shares.....1c	6.98	7.65	
Tobacco shares.....1c	4.64	5.10	
Utility shares.....1c	6.81	7.47	
Growth Companies Inc.....1	10.47	11.44	
Growth Industry Shares Inc.....1	24.77	25.51	
Guardian Mutual Fund Inc.....1	11.54	11.89	
Hudson Fund Inc.....1			
New common.....1	11.45	12.38	
Income Foundation Fund Inc.....10c	1.81	1.98	
Incorporated Investors.....1	10.45	11.30	
Institutional Shares Ltd.....1			
Institutional Growth Fund.....1	12.60	13.78	
Bank Group Shares (name changed to Institutional Bank Fund).....1	83c	92c	
Insurance Group Shares (name changed to Institutional Ins Fund).....1	1.12	1.24	
Stock and Bond Group Shares (name changed to Inst Foundation Fund).....1	15.30	16.74	
Investment Co of America.....1	11.46	12.46	
Investment Trust of Boston.....1	11.04	12.07	
Investors Management Fund.....1	16.58	16.94	

Insurance Companies

Par	Bid	Ask
Aetna Casualty & Surety.....10	110 1/2	114 1/2
Aetna Insurance Co.....10	51 1/2	53 1/2
Aetna Life.....10	71 1/2	74 1/2
Agricultural Insurance Co.....10	29	31
American Alliance.....10	32	34
American Automobile.....4	46 3/4	48 3/4
American Equitable Assur.....5	30	32
American Fidelity & Casualty.....5	20 1/4	21 3/4
American of Newark.....2 1/2	24 1/4	26 1/4
American Re-Insurance.....10	38 1/2	40 1/2
American Surety.....25	61 1/2	63 1/2
Automobile.....10	74	78
Bankers & Shippers.....10	55	58
Boston Insurance Co.....5	33	35 1/2
Camden Fire.....5	21 3/4	23 1/2
Connecticut General Life.....10	192	197
Continental Casualty Co.....10	78	81 1/2
Crum & Forster Inc.....10	45 1/4	47 1/4
Employees Group Assoc.....10	48 1/4	50 1/4
Employers Reinsurance.....10	48	50
Federal.....10	23 1/4	25
Fidelity & Deposit of Md.....10	77 1/2	81 1/2
Fire Assn of Philadelphia.....10	63 3/4	65 3/4
Firemen's Fund (San Fran).....10	55	57
Firemen's of Newark.....5	24 1/4	25 3/4
General Reinsurance Corp.....10	36 3/4	38 3/4
Glens Falls.....5	59 1/2	61 1/2
Globe & Republic.....5	16 1/2	17 1/2
Globe & Rutgers Fire.....5	34	36
Great American.....5	35 3/4	37 1/4
Hanover Fire.....10	38 3/4	40 3/4
Hartford Fire.....10	152	157
Hartford Steamboiler.....10	40 1/2	42 1/2
Home.....5	38 1/2	40 1/2

Mutual Funds—	Par	Bid	Ask
Johnston (The) Mutual Fund Inc.....1	29.71	30.31	
Keystone Custodian Funds.....1			
B-1 (Investment Bonds).....1	25.74	26.92	
B-2 (Medium Grade Bonds).....1	24.01	26.19	
B-3 (Low Priced Bonds).....1	17.49	19.09	
B-4 (Speculative Bonds).....1	11.11	12.12	
K-1 (Income Pfd Stocks).....1	17.49	19.08	
K-2 (Appreciation Pfd Stks).....1	26.58	28.99	
S-1 (Quality Common Stks).....1	34.08	37.13	
S-2 (Income Com Stks).....1	17.48	19.07	
S-3 (Appreciation Com Stks).....1	16.76	18.28	
S-4 (Low Priced Com Stks).....1	6.38	6.96	
Knickerbocker Fund.....1	5.74	6.30	
Lexington Trust Fund.....25c	9.38	10.25	
Loomis Sayles Mutual Fund.....1			
(Net Asset Value).....1	36.80	36.80	
Managed Funds.....1c			
Automobile shares.....1c	3.65	4.02	
Business Equipment shares.....1c	3.21	3.54	
Electrical Equipment shares.....1c	4.37	4.81	
General Industries shares.....1c	3.12	3.44	
Home Furnishings shares.....1c	3.11	3.43	
Non-Ferrous Metals.....1c	3.70	4.08	
Paper shares.....1c	4.77	5.25	
Petroleum shares.....1c	4.83	5.32	
Steel shares.....1c	4.34	4.78	
Manhattan Bond Fund Inc.....10c	7.76	8.50	
Massachusetts Investors Trust.....1	18.85	20.38	
Ctfs of beneficial interest.....1			
Mass Investors Growth Stock Fund Inc.....1	16.58	17.92	
Massachusetts Life Fund.....1			
Units of beneficial interest.....1	27.69	29.77	
Mutual Fund of Boston Inc.....1	14.04	15.26	
Mutual Invest Fund Inc.....1	15.15	16.64	
Mutual Shares Corp.....1			
Net asset value.....1	12.99	12.99	
Mutual Trust Shares Of beneficial interest.....1	10.45	11.36	
Nation Wide Securities.....1			
Balanced Fund.....1	15.33	16.45	
National Investors Corp.....1	11.36	12.28	
National Security Series.....1			
Balanced Series.....1	8.98	9.81	
Low Priced Bond Series.....1	6.68	7.30	
Preferred Stock Series.....1	7.72	8.44	
Income Series.....1	4.75	5.19	
Speculative Series.....1	3.53	3.86	
Stock Series.....1	5.31	5.80	
Industrial Stock Series.....1	10.05	10.98	
Natural Resources Fund Inc.....1c	4.18	4.58	
Natural Resources of Canada Fund Inc.....1c	2.75	3.01	
New England Fund.....1	17.70	19.14	
Pacific Amer Investors com.....10c	6.05	6.55	
\$1.50 preferred.....5	24 3/4	26 1/4	
Petroleum & Trading.....5	25	32	
Pine Street Fund Inc.....1	14.03	14.45	
Pioneer Fund Inc.....2.50	17.86	19.41	
Putnam (Geo) Fund.....1	17.98	19.44	
Scudder, Stevens & Clark Fund Inc (net asset value).....1	55.07	55.07	
Scudder, Stevens & Clark Common Stock Fund.....1	14.00	14.00	
Selected Amer Shares.....2 1/2	12.94	13.99	
Shareholders Trust of Boston.....1	25.08	27.12	
Sovereign Investors.....1	7.89	8.64	
State Street Investment Corp.....1	64.50	68.00	
Stein Roe & Farnham Fund.....1	21.96	22.18	
Technical Fund Inc Name changed to Van Strum & Towne Fund Inc.....1			
Television-Electronics Fund Inc.....1	13.48	14.69	
Texas Fund Inc.....1	5.06	5.53	
United Accumulative Fund.....1	11.98	13.02	
United Continental Fund.....1	4.24	4.63	
United Income Fund Shares.....1	11.86	12.89	
United Science Fund.....1	5.65	6.17	
Value Line Fund Inc.....1	5.83	6.37	
Value Line Income Fund Inc.....1	4.82	5.27	
Van Strum & Towne Fund Inc.....1	8.15	8.88	
Wall Street Investing Corp.....1	13.57	13.84	
Washington Mutual Investors Fund.....1	9.53	10.22	
Wellington Fund.....1	19.78	21.58	
Whitehall Fund Inc.....1	18.60	20.11	
Wisconsin Investment Co.....1	4.12	4.45	
Unit Type Trusts.....1			
Diversified Trustee Shares.....2.50	9.33	10.60	
Independence Trust Shares.....1	2.12	2.42	
North Amer Trust Shares.....1			
Series 1955.....1	5.31	—	
Series 1956.....1	2.53	—	

Par	Bid	Ask
Insurance Co of North Amer.....10	83 1/4	85 1/4
Jersey Insurance Co of N Y.....10	34 1/4	—
Lincoln National Life.....10	165	170
Maryland Casualty common.....1	25	26 1/2
\$2.10 prior preferred.....5	46 1/2	49 1/2
\$1.05 convertible preferred.....5	23 1/4	25
Massachusetts Bonding.....5	39 1/4	41 1/4
Merchant Fire Assurance.....4	10 1/2	11 1/2
Merchants & Manufacturers.....4	61 1/2	63 1/2
National Fire.....10	38 3/4	40 3/4
National Union Fire.....10	43	45
New Amsterdam Casualty.....2	42 1/2	44 1/2
New Hampshire Fire.....10	23 1/2	25 1/2
New York Fire.....5	28 3/4	30 3/4
North River.....2.50	7 1/2	8 1/2
Northeastern.....3.33 1/4	53 3/4	55 3/4
Northern.....12.50	57	59
Pacific Fire.....10	87	93
Pacific Indemnity Co.....10	59	62
Peerless Casualty Co.....5	17 1/2	18 1/2
Phoenix.....10	90	94
Providence-Washington.....10	27 3/4	29 3/4
Reinsurance Corp (N Y).....2	9 1/2	10 1/2
Republic (Texas).....10	48 1/2	51 1/2
St Paul Fire & Marine.....12 1/2	30 3/4	32 3/4
Seaboard Surety Co.....10	40	45
Security (New Haven).....10	33	35
Springfield Fire & Marine.....10	46 3/4	48 3/4
Standard Accident.....10	44 1/4	46 1/4
Travelers.....100	722	742
U S Fidelity & Guaranty Co.....2	58 1/2	60 1/2
U S Fire.....3	37	39
U S Guarantee.....10	—	—
Westchester Fire.....2	22 1/2	23 1/2

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask
2.30s Aug. 17, 1953.....	99.31	100.1
2.75s Feb. 15, 1954.....	99.29	100.1
Central Bank for Cooperatives—		
2 1/2s Feb. 1, 1954.....	99.20	99.28
2 1/2s June 1, 1954.....	99.14	99.22
2 1/2s June 1, 1954.....	99.18	99.24
Federal Land Bank Bonds—		
2 1/2s Nov. 1 1954.....	99.6	99.16
2 1/2s Feb. 1, 1955-53.....	98.20	99
2 1/2s May 1, 1956.....	98.12	98.24
1 1/2s Oct. 1, 1957-55.....	94.24	95.8
2 1/2s May 1, 1958.....	97.3	97.24
Panama Canal 3s.....1961	112	113 1/2

U. S. Certificates of Indebtedness & Notes

Maturity—	Dollar Price Bid	Ask
Certificates of Indebtedness—		
2s Aug. 15, 1953.....	100.0426	.0610
2 1/2s Feb. 15, 1954.....	99 3/4	100 1/4
2 1/2s March 22, 1954 wt.....	100	100 1/2
2 1/2s June 1, 1954.....	100 1/2	100 3/4
Treasury Notes—		
Values are in 32nds—	100	100.2
2 1/2s Dec. 1, 1953.....		

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask
2.25%	11-3-52	8-3-53	b2.30	2.00%
2.25%	12-1-52	9-1-53	b2.40	2.15%
2 1/2%	1-2-53	10-1-53	b2.60	2.35%
2.65%	6-1-53	10-1-53	b2.60	2.35%
2.35%	2-2-53	11-2-53	b2.70	2.45%
2.75%	7-1-53	11-2-53	b2.70	2.45%
2.30%	3-2-53	12-1-53	b2.75	2.50%
2.75%	6-1-53	12-1-53	b2.75	2.50%
2.30%	4-1-53	1-4-54	b2.80	2.50%
2.50%	5-1-53	2-1-54	b2.85	2.60%
3.00%	7-1-53	4-1-54	b2.95	2.75%

United States Treasury Bills

	Bid	Ask		Bid	Ask
July 16, 1953-----	b1.20	0.70%	Sept. 3, 1953-----	b1.75	1.55%
July 23, 1953-----	b1.35	0.90%	Sept. 10, 1953-----	b1.80	1.60%
July 30, 1953-----	b1.40	1.05%	Sept. 17, 1953-----	b1.80	1.65%
Aug. 6, 1953-----	b1.50	1.25%	Sept. 18, 1953 (TAB)-----	b1.88	1.75%
Aug. 13, 1953-----	b1.55	1.35%	Sept. 24, 1953-----	b1.88	1.78%
Aug. 20, 1953-----	b1.60	1.40%	Oct. 1, 1953-----	b1.90	1.80%
Aug. 27, 1953-----	b1.65	1.50%	Oct. 8, 1953-----	b1.90	1.80%

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraph advices from the chief cities of the country, indicate that for the week ended Saturday, July 11, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 4.6% below those of the corresponding week last year. Our preliminary total stands at \$16,227,206,587 against \$17,009,691,439 for the same week in 1952. At this center there is a loss for the week ending Friday of 9.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended July 11—	1953	1952	%
New York	\$7,865,705,503	\$8,682,283,957	-9.4
Chicago	750,000,000	814,201,925	-7.8
Philadelphia	934,000,000	1,047,000,000	-10.8
Boston	501,677,676	503,531,751	-0.4
Kansas City	324,554,175	382,522,744	-15.2
St. Louis	290,000,000	305,500,000	-5.1
San Francisco	437,549,000	507,022,280	-13.7
Pittsburgh	328,171,138	306,848,773	+7.0
Cleveland	392,295,513	369,432,659	+6.2
Baltimore	291,537,824	282,162,058	+3.3
Ten cities, five days	\$12,115,494,829	\$13,200,506,147	-8.2
Other cities, five days	3,426,426,465	3,174,321,060	+7.9
Total all cities, five days	\$15,541,921,294	\$16,374,827,207	-5.7
All cities, one day	685,285,293	634,864,232	+7.9
Total all cities for week	\$16,227,206,587	\$17,009,691,439	-4.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended July 4. For that week there was an increase of 6.1%, the aggregate of clearings for the whole country having amounted to \$19,979,652,541 against \$18,824,749,639 in the same week in 1952. Outside of this city there was a gain of 20.3%, the bank clearings at this center showing a decrease of 3.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals record a decline of 2.9% but in the Boston Reserve District the totals register an improvement of 20.7% and in the Philadelphia Reserve District of 16.3%. In the Cleveland Reserve District the totals show an expansion of 33.4%, in the Richmond Reserve District of 25.1% and in the Atlanta Reserve District of 15.1%. The Chicago Reserve District enjoys a gain of 19.0%, the St. Louis Reserve District of 41.9% and the Minneapolis Reserve District of 20.4%. In the Dallas Reserve District the totals are smaller by 4.0%, but in the Kansas City Reserve District the totals are larger by 14.9% and in the San Francisco Reserve District by 12.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended July 4—	1953	1952	Inc. or Dec. %	1951	1950
1st Boston—12 cities	760,550,494	630,017,355	+20.7	574,059,069	499,564,340
2nd New York—12 "	11,006,487,559	11,337,941,344	-2.9	8,637,617,921	7,082,396,170
3rd Philadelphia—11 "	1,191,207,795	1,024,607,090	+16.3	994,144,923	890,498,107
4th Cleveland—7 "	1,257,587,395	942,846,656	+33.4	877,816,928	759,947,989
5th Richmond—6 "	633,867,180	506,667,886	+25.1	480,199,771	410,787,214
6th Atlanta—10 "	848,227,781	737,304,689	+15.1	710,802,128	585,835,125
7th Chicago—17 "	1,301,182,915	1,093,256,604	+19.0	1,045,949,430	937,783,356
8th St. Louis—4 "	610,849,540	430,417,488	+41.9	472,006,785	438,829,713
9th Minneapolis—7 "	463,731,390	385,010,577	+20.4	358,120,808	327,224,890
10th Kansas City—10 "	566,990,159	493,487,869	+14.9	461,901,787	426,691,722
11th Dallas—6 "	367,889,449	383,071,672	-4.0	337,910,759	295,007,297
12th San Francisco—10 "	971,080,884	860,318,409	+12.9	747,173,677	700,933,770
Total—111 cities	19,979,652,541	18,824,749,639	+6.1	15,697,703,986	13,355,499,693
Outside New York City	9,352,302,397	7,772,738,432	+20.3	7,349,167,921	6,521,911,432

We now add our detailed statement showing the figures for each city for the week ended July 4 for four years:

Clearings at—	1953	1952	Inc. or Dec. %	1951	1950
First Federal Reserve District—Boston—					
Maine—Bangor	1,901,264	1,819,528	+4.5	1,914,062	1,497,767
Portland	5,538,037	4,565,212	+21.3	4,330,992	4,731,725
Massachusetts—Boston	419,704,007	526,736,454	+17.7	471,318,982	407,747,176
Fall River	2,823,187	2,338,467	+20.7	1,925,873	1,762,299
Lowell	1,219,495	1,163,099	+4.8	860,242	953,960
New Bedford	2,995,580	2,304,429	+30.0	2,346,244	1,955,016
Springfield	12,462,228	9,287,162	+34.2	9,041,200	8,331,875
Worcester	10,971,484	8,391,064	+30.7	7,200,060	6,454,191
Connecticut—Hartford	41,807,469	32,201,015	+29.8	31,098,255	26,714,821
New Haven	16,817,887	13,930,170	+35.1	14,992,887	13,685,979
Rhode Island—Providence	39,846,600	25,415,100	+56.8	26,916,400	24,228,700
New Hampshire—Manchester	2,463,256	1,865,635	+32.6	2,113,872	1,500,831
Total (12 cities)	760,550,494	630,017,355	+20.7	574,059,069	499,564,340
Second Federal Reserve District—New York—					
New York—Albany	18,326,928	15,711,870	+16.6	35,394,402	29,189,602
Binghamton	4,815,066	5,591,781	-13.9	3,791,769	3,160,533
Buffalo	128,798,801	86,542,399	+48.8	85,588,219	74,349,255
Elmira	3,274,982	1,806,218	+81.3	2,151,165	1,800,438
Jamestown	3,044,201	1,813,686	+67.9	2,071,971	2,340,378
New York	10,627,350,144	11,052,011,207	-3.8	8,348,536,065	6,833,588,261
Rochester	34,605,622	23,886,369	+44.9	23,695,466	22,049,864
Syracuse	22,176,791	14,422,390	+53.8	16,807,145	13,469,178
Connecticut—Stamford	25,384,831	21,638,193	+17.3	16,824,506	14,258,645
N. J.—Newark	70,681,997	49,402,761	+43.1	49,875,507	43,707,444
Northern New Jersey	68,028,256	65,117,470	+4.5	52,881,706	44,482,572
Total (11 cities)	11,006,487,559	11,337,941,344	-2.9	8,637,617,921	7,082,396,170

	1953	1952	Week Ended July 4	1951	1950
	\$	\$	Dec. %	\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,407,713	1,249,819	+12.6	1,303,827	1,294,567
Bethlehem	1,986,683	782,471	+153.9	1,511,616	1,423,744
Chester	1,953,194	1,344,051	+45.3	1,227,911	1,026,333
Lancaster	3,027,968	5,709,157	-47.0	3,997,075	3,067,819
Philadelphia	1,133,000,000	975,000,000	+16.2	948,000,000	846,000,000
Reading	3,595,050	2,851,803	+26.1	3,114,823	3,185,483
Scranton	6,907,653	6,320,431	+9.3	6,574,678	5,956,492
Wilkes-Barre	3,964,125	2,502,644	+58.4	3,163,913	3,045,216
York	8,413,094	5,897,973	+42.6	5,418,931	5,135,924
Delaware—Wilmington	14,270,464	11,033,869	+29.3	11,846,364	9,955,292
New Jersey—Trenton	12,661,851	11,914,872	+6.3	7,985,785	10,407,237
Total (11 cities)	1,191,207,795	1,024,607,090	+16.3	994,144,923	890,498,107
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	9,765,194	6,906,796	+41.4	7,559,320	7,982,983
Cincinnati	245,265,543	187,314,056	+30.9	178,780,891	165,012,538
Cleveland	520,012,039	376,109,705	+38.3	345,186,901	272,804,091
Columbus	43,144,000	48,525,300	-11.1	25,533,600	33,449,000
Mansfield	8,815,846	6,461,018	+36.4	5,640,064	4,711,029
Youngstown	11,055,543	6,278,966	+76.1	7,858,024	8,262,119
Pennsylvania—Pittsburgh	419,529,230	311,052,815	+34.9	307,258,128	267,726,319
Total (7 cities)	1,257,587,395	942,646,656	+33.4	877,816,928	759,947,989
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,212,214	3,526,509	-8.9	3,044,793	2,810,740
Virginia—Norfolk	19,003,000	12,827,000	+48.1	13,882,000	12,546,000
Richmond	178,438,630	133,395,132	+33.8	127,839,939	111,464,827
South Carolina—Charleston	4,610,856	5,312,078	-13.2	4,218,746	3,444,540
Maryland—Baltimore	320,984,188	267,925,100	+19.8	239,329,712	198,712,844
District of Columbia—Washington	107,618,292	83,682,067	+28.6	91,884,581	82,008,189
Total (6 cities)	633,867,180	506,667,886	+25.1	480,199,771	410,787,214
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	22,362,688	16,164,441	+38.3	22,438,382	15,036,900
Nashville	91,121,970	70,403,030	+29.4	76,785,678	65,709,529
Georgia—Atlanta	333,600,000	288,600,000	+15.7	253,600,000	209,600,000
Augusta	5,588,693	4,994,248	+11.9	5,741,431	3,461,720
Macon	4,352,661	3,479,579	+25.1	3,871,370	3,326,466
Florida—Jacksonville	114,309,584	108,430,433	+5.4	97,506,363	80,146,821
Alabama—Birmingham	105,333,733	111,596,027	-5.6	108,358,281	86,146,158
Mobile	8,359,440	5,868,666	+42.4	7,025,797	6,155,551
Mississippi—Vicksburg	459,924	477,647	-3.7	482,646	446,524
Louisiana—New Orleans	162,539,078	127,290,616	+27.7	134,992,180	115,805,042
Total (10 cities)	848,227,781	737,304,689	+15.1	710,802,128	585,835,125
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,251,278	1,710,949	+31.6	1,611,189	1,587,400
Grand Rapids	12,555,443	11,998,058	+4.6	11,690,066	10,010,762
Lansing	6,865,676	7,412,548	-7.4	5,301,679	7,093,157
Indiana—Fort Wayne	10,513,540	12,309,665	-13.8	8,557,802	7,720,333
Indianapolis	76,719,000	76,140,000	+0.8	77,083,000	53,653,000
South Bend	10,782,408	10,766,617	+0.2	8,452,058	7,889,121
Terre Haute	4,379,811	4,072,048	+7.6	4,631,036	3,124,169
Wisconsin—Milwaukee	102,113,464	87,046,942	+17.3	76,999,587	63,841,210
Iowa—Cedar Rapids	3,950,128	4,816,689	-18.5	4,292,422	3,956,476
Des Moines	34,997,225	31,178,956	+12.2	33,431,597	29,563,389
Sioux City	12,459,242	9,877,974	+26.1	15,318,470	14,063,418
Illinois—Bloomington	1,195,784	1,429,776	-16.4	1,766,705	1,344,520
Chicago	987,957,473	805,445,402	+22.7	770,600,878	709,824,548
Decatur	6,087,956	4,240,679	+43.6	3,447,324	3,709,083
Peoria	14,942,886	11,309,879	+32.1	11,707,854	10,593,598
Rockford	8,727,814	8,832,497	-1.2	7,151,154	6,000,157
Springfield	4,683,787	4,639,925	+0.9	3,906,669	3,809,015
Total (17 cities)	1,301,182,915	1,093,256,604	+19.0	1,045,949,430	937,783,356
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	342,400,000	269,100,000	+27.2	255,300,000	249,700,000
Kentucky—Louisville	166,690,195	83,225,453	+100.3	139,691,221	120,318,461
Tennessee—Memphis	99,612,356	75,878,001	+31.3	75,087,101	66,878,852
Illinois—Quincy	2,146,989	2,214,034	-3.0	1,928,463	1,932,400
Total (4 cities)	610,849,540	430,417,488	+41.9	472,006,785	438,829,713
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,877,318	7,413,573	+6.3	6,849,766	6,094,011
Minneapolis	318,943,281	262,054,223	+21.7	238,310,358	222,340,955
St. Paul	114,688,471	89,221,691	+28.5	88,067,369	78,222,085
North Dakota—Fargo	6,255,361	6,944,702	-9.9	7,816,234	6,004,821
South Dakota—Aberdeen	2,944,236	3,277,035	-10.2	3,127,024	3,075,925
Montana—Billings	3,771,101	3,092,636	+21.9	3,219,983	3,069,040
Helena	9,251,622	13,006,717	-28.9	10,730,074	8,418,053
Total (7 cities)	463,731,390	385,010,577	+20.4	358,120,808	327,224,890
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	617,123	791,942	-22.1	914,338	760,407
Hastings	744,705	680,851	+12.7	618,291	592,961
Lincoln	7,147,017	8,534,632	-16.3	7,888,911	7,021,036
Omaha	141,365,577	123,401,901	+14.6	126,769,393	107,975,759
Kansas—Topeka	8,730,687	7,756,305	+12.6	8,000,321	7,701,418
Wichita	28,680,554	20,372,134	+26.1	15,060,925	16,506,756
Missouri—Kansas City	367,042,726	316,609,545	+15.9	288,375,166	271,994,264
St. Joseph	9,956,159	10,724,556	-7.2	8,639,415	9,394,701
Colorado—Colorado Springs	3,374,577	2,839,510	+18.8	2,569,444	2,461,991
Pueblo	2,331,034	1,796,493	+29.8	2,865,583	2,307,441
Total (10 cities)	566,990,159	493,487,869	+14.9	461,901,787	426,691,722
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	7,087,044	7,617,015	-7.0	9,197,721	8,792,638
Dallas	321,912,532	325,385,771	-1.1	282,632,227	240,167,768
Fort Worth	18,188,717	28,142,767	-35.4	25,928,382	26,528,371
Galveston	5,760,000	6,492,000	-11.3	6,170,000	5,997,000
Wichita Falls	5,303,595	5,931,225	-10.6	4,696,698	4,980,298
Louisiana—Shreveport	9,637,561	9,502,894	+1.4	9,885,731	8,541,224
Total (6 cities)	367,889,449	383,071,672	-4.0	337,910,759	295,007,297
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	158,923,394	132,400,748	+20.0	125,623,727	112,376,081
Yakima	4,083,073	3,733,039	+9.4	3,749,229	3,472,870
Oregon—Portland	143,082,939	136,494,090	+4.8	121,446,993	129,743,226
Utah—Salt Lake City	72,144,235	60,217,284	+19.8	57,135,644	50,561,703
California—Long Beach	19,063,080	15,348,825	+24.2	17,358,050	14,096,742
Pasadena	13,841,386	12,007,824	+15.3	10,702,149	9,924,837
San Francisco	529,960,973	469,098,200	+13.0	386,570,153	356,971,344
San Jose	16,790,675	14,568,550	+15.3	10,275,698	12,101,544
Santa Barbara	4,128,817	4,847,114	-14.8	5,432,561	4,188,491
Stockton	9,062,312	11,602,735	-21.9	8,879,735	7,496,936
Total (10 cities)	971,080,884	860,318,409	+12.9	747,173,677	700,933,770
Grand total (111 cities)	19,979,652,541	18,824,749,639	+6.1	15,697,703,986	13,355,499,683
Outside New York	9,352,302,397	7,772,738,432	+20.3	7,349,167,921	6,521,911,432
*Estimated. (a) Now included in Newark, N. J.					

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 3, 1953 TO JULY 9, 1953, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable Transfers in New York (Value in United States Money)	Friday July 3	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9
Argentina peso—						
Basic		.200000*	.200000*	.200000*	.200000*	.200000*
Preferential		.133333*	.133333*	.133333*	.133333*	.133333*
Free		.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound		2.242778	2.243276	2.243525	2.243359	2.243359
Belgium, franc		.0200000	.0200125	.0200250	.0200178	.0200250
Brazil, cruzeiro—						
Basic		.0544060	.0544060	.0544060	.0544060	.0544060
Free		.0228221	.0229417	.0230890	.0229721	.0229721
British Malaya, Malayan dollar		.325766	.325833	.325833	.325833	.325833
Canada, dollar		1.006093	1.006093	1.007812	1.007187	1.005937
Ceylon, rupee		.210400	.210450	.210450	.210500	.210800
Finland, Markka		.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France, (Metropolitan), franc		.00285625	.00285625	.00285625	.00285520	.00285520
India, Dominion of, rupee		.210433	.210500	.210500	.210566	.210800
Ireland, pound		2.814687	2.815312	2.815625	2.815520	2.815416
Mexico, peso		.115606	.115606	.115606	.115640	.115640
Netherlands, guilder		.263200	.263200	.263200	.263200	.263200
New Zealand, pound		2.786819	2.787438	2.787747	2.787541	2.787541
Norway, krone		.140154*	.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso		.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo		.0349000	.0348750	.0349000	.0348900	.0349000
Sweden, krona		.193233*	.193233*	.193233*	.193233*	.193233*
Switzerland, franc		.233325	.233300	.233300	.233325	.233325
Union of South Africa, pound		2.804171	2.804794	2.805105	2.804897	2.804897
United Kingdom, pound sterling		2.814687	2.815312	2.815625	2.815468	2.815429
Uruguay, peso		.658327*	.658327*	.658327*	.658327*	.658327*
Uruguay, peso		.561797*	.561797*	.561797*	.561797*	.561797*
Uruguay, peso		.425531*	.425531*	.425531*	.425531*	.425531*
Uruguay, peso		.531914*	.531914*	.531914*	.531914*	.531914*
Uruguay, peso (free rate)		.331733*	.331733*	.330066*	.328300*	.328966*

*Nominal. †Application depends upon type of Merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	July 8, 1953	Inc. (+) or dec. (—) since July 1, 1953	July 9, 1953
Assets—			
Gold certificates	20,472,102	—	25,001
Redemption fund for F. R. notes	786,487	—	3,691
Total gold ctf. reserves	21,258,589	—	28,692
Other cash	307,029	—	5,817
Discounts and advances	340,722	—	95,548
Industrial loans	3,059	—	40
U. S. Govt. securities:			
Bought outright—			
Bills	1,672,304	—	197,500
Certificates	4,995,716	—	6,782,500
Notes	13,773,671	—	8,205,598
Bonds	4,521,975	—	613,848
Total bought outright	24,963,666	—	197,500
Held under repurchase agreement	—	—	215,300
Total U. S. Govt. securities	24,963,666	—	2,103,454
Total loans and securities	25,307,447	—	293,008
Due from foreign banks	23	—	12,479
F. R. notes of other banks	145,591	—	589,022
Uncollected cash items	3,454,284	—	117,781
Bank premises	49,807	—	2
Other assets	110,391	—	72,565
Total assets	50,633,161	—	326,936
Liabilities—			
Federal Reserve Notes	25,963,572	—	106,914
Deposits:			
Member bank—reserve accts.	19,689,506	—	138,116
U. S. Treasurer—gen. acct.	430,697	—	254,456
Foreign	487,656	—	33,246
Other	175,686	—	1,385
Total deposits	20,783,545	—	84,479
Deferred availability cash items	2,777,542	—	528,478
Other liab. and accrued divs.	17,338	—	1,634
Total liabilities	49,541,997	—	335,451
Capital Accounts—			
Capital paid in	260,297	—	646
Surplus (Section 7)	584,676	—	46,334
Surplus (Section 13b)	27,543	—	—
Other capital accounts	218,648	—	7,869
Total liabilities & cap. accts.	50,633,161	—	326,936
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.5%	—	0.2%
Contingent liability on acceptances purchased for foreign correspondents	26,613	—	3,011
Industrial loan commitments	3,392	—	61

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 1: Decreases of \$314 million in reserve balances with Federal Reserve Banks and \$659 million in demand deposits adjusted, and an increase of \$562 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$170 million in New York City, \$24 million in Chicago, \$13 million in the Boston District, and a total of \$212 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$152 million. Loans to banks increased \$238 million. "Other loans" increased \$21 million.

Holdings of Treasury bills increased \$164 million in New York City and \$39 million in the Dallas District,

and decreased \$34 million in the New York District outside of New York City; the net increase at all reporting member banks was \$187 million. Holdings of Treasury certificates of indebtedness increased \$50 million. Holdings of United States Government bonds increased \$39 million.

Demand deposits adjusted decreased \$363 million in New York City, \$62 million in the Richmond District, \$58 million in the Cleveland District, and \$48 million each in the Atlanta and Dallas Districts, but they increased \$67 million in Chicago. United States Government deposits decreased \$94 million. Demand deposits credited to domestic banks increased in all districts.

Borrowings increased \$167 million in New York City, \$74 million in the San Francisco District, and a total of \$267 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	July 1, 1953	Inc. (+) or dec. (—) since June 24, 1953	July 2, 1953
Assets—			
Loans and Investments—total	76,527	+ 462	1,921
Loans—net	39,649	+ 206	2,784
Loans—gross	40,269	+ 207	2,843
Commercial, industrial, and agricultural loans	22,585	— 212	1,847
Loans to brokers and dealers for purchasing or carrying securities	1,719	+ 152	1,088
Other loans for purchasing or carrying securities	755	+ 10	45
Real estate loans	6,302	+ 2	490
Loans to banks	948	+ 238	186
Other loans	7,960	+ 21	1,453
U. S. Government securities—total	29,483	+ 272	4,561
Treasury bills	2,514	+ 187	1,275
Treasury certificates of indebtedness	2,090	+ 50	1,864
Treasury notes	5,541	— 4	461
U. S. bonds	19,338	+ 39	961
Other securities	7,395	+ 16	144
Reserves with Federal Reserve Banks	14,558	— 314	489
Cash in vault	887	— 78	33
Balances with domestic banks	2,672	+ 20	107
Liabilities—			
Demand deposits adjusted	52,795	— 659	386
Time deposits except government	18,563	+ 22	1,373
U. S. Government deposits	2,656	— 94	4,515
Interbank demand deposits:			
Domestic banks	10,393	+ 562	71
Foreign banks	1,284	+ 9	19
Borrowings	972	+ 267	53

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Poll-New England Theatres, Inc.—		
General mtg. income bonds, due Nov. 15, 1983	July 16	12681
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Great Consolidated Electric Power Co., Ltd.—		
1st mtg., 7% bonds, series A, due 1954	Aug 1	51
Lehigh Valley Coal Co.—		
1st and refunding mortgage s. f. gold bonds, 5% series of 1924, maturing Feb. 1, 1954	Aug 1	2353
Pittsburgh Consolidation Coal Co.—		
20-year 3½% debentures, due 1965	July 15	12681
Seabrook Farms Co., 3¼% debentures, due 1962	Aug 1	55
Sun Ray Drug Co., 15-year 3½% debentures	Aug 1	55

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Carrier Corp., 4.8% convertible preferred stock	Aug 20	50
Eastern New York Power Corp.—		
3¼% 1st mortgage bonds, due 1961	Aug 1	51
Foot Bros. Gear & Machine Corp.—		
Convertible cumulative preferred stock, \$10 par value	Aug 1	12248
New York University—		
1st mtg., 4¼% bonds, due after Aug. 1, 1953	Aug 1	12786
Standard Power & Light Corp., \$7 cum. pfd. stock	Aug 1	55
Washington Water Power Co., \$6 cum. preferred stock	July 24	12502

*Announcement in this issue. †In Volume 177.

Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec.
Goodyear Tire & Rubber Co. of Canada, Ltd.			
4% preference (quar.)	50c	7-31	7-10
Gould-National Batteries, Inc., com. (quar.)	75c	8-1	7-20
4½% preferred (quar.)	56¼c	8-1	7-20
Goulds Pumps, Inc., common (quar.)	15c	7-24	7-10
5% preferred (quar.)	25c	7-24	7-10
Grafton & Co., Ltd., class A (quar.)	125c	9-15	8-25
Class A (quar.)	125c	9-15	8-25
Class A (quar.)	125c	12-15	11-25
Graham-Paige Corp.—			
5% conv. preferred (accum.)	31¼c	8-1	7-10
Grand Union Co., common (quar.)	25c	8-27	8-3
4½% preferred (quar.)	56¼c	7-15	6-25
Grayson-Robinson Stores, Inc.			
\$2.25 preferred (quar.)	56¼c	8-17	8-3
Great American Insurance Co. (N. Y.)—			
Quarterly	40c	7-15	6-19
Green (H. L.) Co. (quar.)	50c	8-1	7-15
Grisedeck Western Brewery			
5% convertible preferred (quar.)	37¼c	8-1	7-10
Griess-Pfleger Tanning Co.	15c	8-1	7-15
Griscom-Russell Co., common	15c	7-15	7-10
6% preferred (quar.)	\$1.50	7-15	7-10
Guarantee Co. of North America (quar.)	\$1.50	7-15	6-30
Extra	\$3	7-15	6-30
Guaranty Trust Co. of Canada (quar.)	15c	7-15	6-30
Guaranty Trust Co. (N. Y.) (quar.)	75c	7-15	6-15
Guardian Mutual Fund	10c	7-24	7-15
Guardian Realty Co. of Canada—			
7% preferred (accum.)	175¼c	7-15	6-30
Gulf Life Insurance Co. (initial quar.)	12½c	8-3	7-15
Gulf Mobile & Ohio RR. Co.—			
Common (quar.)	50c	9-14	8-25
\$5 preferred (quar.)	\$1.25	9-14	8-25
\$5 preferred (quar.)	\$1.25	12-15	11-20
\$5 preferred (quar.)	\$1.25	3-12-54	2-20
Gurney Products Ltd., \$1.60 pfd. (quar.)	40c	8-1	7-15
Hagan Corp. (quar.)	30c	7-21	6-30
Hagerstown Gas Co. (quar.)	17½c	8-1	7-15
Halle Brothers Co., \$2.40 conv. pfd. (quar.)	60c	7-15	7-8
Halliburton Oil Well Cementing Co.—			
New common (initial)	45c	9-10	8-27
Stock dividend	100%	8-14	7-24
Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	8-15	8-5
Harbison-Walker Refractories Co.—			
6% preferred (quar.)	\$1.50	7-20	7-6
Harris (A.) & Co., 5½% pfd. (quar.)	\$1.37½	8-1	7-20
5½% preferred (quar.)	\$1.37½	11-1	10-20
5½% preferred (quar.)	\$1.37½	2-1-54	1-20
Harrisburg Hotel Co. (Pa.)	50c	7-15	6-30
Harrisburg Rys. Co. (S-a)	15c	7-20	6-18
Hart, Shaffner & Marx (quar.)	40c	8-14	7-24
Hartford Electric Light (quar.)	68¼c	8-1	7-15
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	40c	7-15	7-6
Hartz (J. E.), Ltd., class A	\$12½c	8-1	7-20
Hat Corp. of America Co.			
4½% preferred (quar.)	56¼c	8-1	7-16
Havana Lithographing Co.—			
6% convertible preferred (quar.)	37¼c	7-15	6-30
Hawaiian Electric, 5% preferred B (quar.)	25c	7-15	7-6
4¼% preferred C (quar.)	21¼c	7-15	7-6
5% preferred D (quar.)	25c	7-15	7-6
5% preferred E (quar.)	25c	7-15	7-6
Hayes Industries, Inc. (increased)	30c	7-25	6-29
Hayes Mfg. Corp. (quar.)	15c	8-1	7-15
Hecht Company, common (quar.)	45c	7-31	7-10
3¾% preferred (quar.)	93¼c	7-31	7-10
Heinz (H. J.) Co., common (quar.)	45c	7-10	6-25
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	8-15	8-3
Hershey Chocolate Corp.—			
4¼% preferred series A (quar.)	53¼c	8-15	7-25
Higbee Company, common (quar.)	25c	7-15	7-1
5% preferred (quar.)	\$1.25	8-1	7-15
Higbie Mfg. Co., common	15c	8-3	7-15
Stock dividend	2%	8-3	7-15
Hiram Walker-Gooderham & Worts, Ltd.	175c	7-15	6-19
Hoe (R.) & Co., common (quar.)	12½c	7-15	6-30
Class A (quar.)	25c	7-15	6-30
Holly Sugar Corp., common (quar.)	25c	8-1	7-7
5% preferred (quar.)	37¼c	8-1	7-7
Holyoke Water Power (quar.)	25c	7-15	7-1
Home Insurance Co. (quar.)	50c	8-1	7-1
Horner's, Inc. (quar.)	25c	8-1	7-17
Horn & Hardart (N. Y.), common	25c	8-1	7-11
5% preferred (quar.)	\$1.25	9-1	8-11
Horne (Joseph) Co. (quar.)	30c	8-1	7-17
Hot Shoppes, Inc.	15c	7-15	7-1
Household Finance Corp., common (quar.)	60c	7-15	6-30
4% preferred (quar.)	\$1	7-15	6-30
4.40% preferred (quar.)	\$1.10	7-15	6-30
3¾% preferred (quar.)	93¼c	7-15	6-30
Houston Lighting & Power, \$4 pfd. (quar.)	\$1	8-1	7-15
Hudson Bay Mining & Smelting (quar.)	\$1	9-8	8-7
Hudson Fund, Inc., new common (initial)			
From investment income	10c	7-15	7-1
Hudson Motor Car Co. (quar.)	25c	8-1	7-7
Hunt Foods, 5% preference (quar.)	12½c	8-31	8-14
5% preference A (quar.)	12½c	8-31	8-14
Huttig Sash & Door Co., common (quar.)	50c	9-1	8-15
5% preferred (quar.)	\$1.25	9-30	9-19
5% preferred (quar.)	\$1.25	12-30	12-19
Hydraulic Press Brick Co.	15c	8-1	7-17
Hydro-Electric Securities Corp.—			
5% class B preferred (S-a)	125c	8-1	6-30
Illinois Bell Telephone Co. (increased quar.)	\$2	7-30	6-24
Illinois Brick Co. (quar.)	15c	8-1	7-17
Illinois Central RR.			
6% non-cum. preferred (S-a)	\$3	9-1	8-8
Illinois Power Co., common (quar.)	55c	8-1	7-10
4.08% preferred (quar.)	51c	8-1	7-10
4.26% preferred (quar.)	53¼c	8-1	7-10
4.42% preferred (quar.)	53¼c	8-1	7-10
4.70% preferred (quar.)	58¼c	8-1	7-10
Imperial Life Assurance Co. of Canada, Toronto (quar.)	\$37½c	10-1	9-18
Imperial Tobacco of Canada, Ltd.—			
4% preferred (quar.)	125c	8-1	7-3
Imperial Varnish & Color, Ltd., common	130c	9-1	8-20
Convertible participating pfd. (quar.)	\$37½c	9-1	8-20
Indianapolis Power & Light Co., com. (quar.)	50c	7-15	7-2
Ingersoll-Rand Co., common (quar.)	\$1.25	9-1	7-31
6% preferred (S-a)	\$3	1-2-54	12-3
Institutional Shares, Ltd.—			
Institutional Growth Fund (10c from net income and 25c from security profits)	35c	7-30	7-1
Insurance Co. of North America (quar.)	62½c	7-15	6-30

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
International Bronze Powders, Ltd.—				Lukens Steel Co., common (quar.)	25c	8-15	7-31	Niagara Share Corp. (quar.)	15c	9-15	9-1
6% participating preferred (quar.)	\$137½c	7-15	6-8	Extra	50c	8-15	7-31	Norfolk & Western Ry. Co., com. (quar.)	75c	9-10	8-13
International Business Machines Corp.—				Lynchburg Gas Co. (quar.)	22½c	8-15	7-15	4% adj. preferred (quar.)	25c	8-10	7-15
Quarterly	\$1	9-10	8-19	Lyon Metal Products—				7% guaranteed (s-a)	\$3.50	8-1	7-20
International Harvester Co., com. (quar.)	50c	7-15	6-15	5% preferred (quar.)	62½c	8-1	7-15	North American Aviation, Inc. (increased)	75c	7-17	6-30
International Hydro-Electric System—				5% preferred (quar.)	62½c	11-1	10-15	North American Refractories Co. (quar.)	125c	7-15	6-29
\$3.50 convertible preferred (liquidating)	87½c	7-15	7-1	MacAndrews & Forbes, common (quar.)	50c	7-15	6-30	Northeastern Insurance Co. (Hartford) (s-a)	25c	8-14	8-7
International Milling Co., 4% pfd. (quar.)	\$1	7-15	6-30	6% preferred (quar.)	\$1.50	7-15	6-30	Northern Central Ry. (s-a)	\$2	7-15	6-30
International Nickel Co. of Canada, Ltd.—				Macy (R. H.) & Co., 4½% pfd. A (quar.)	\$1.06¼	8-1	7-8	Northern Engineering Works—	15c	7-24	7-10
7% preferred (quar.)	\$1.75	8-1	7-2	4% preferred B (quar.)	\$1	8-1	7-8	Northern Indiana Public Service—			
International Products Corp. (quar.)	25c	9-21	8-31	Mading Drug Stores Co., common (quar.)	20c	7-15	6-30	4½% preferred (quar.)	\$1.06¼	7-14	7-3
International Telephone & Telegraph Corp.	25c	7-22	6-19	55c preferred (quar.)	13¾c	7-15	6-30	4½% preferred (quar.)	\$1.12	7-14	7-3
International Utilities Corp., com. (quar.)	35c	9-1	8-13	Madison Square Garden Corp.	50c	8-27	8-17	Northern Pacific Ry. (quar.)	75c	7-25	7-3
\$1.40 convertible preferred (quar.)	35c	8-1	7-15	Mallman Corp., Ltd., 5% preference (quar.)	\$1.25	7-31	7-14	Northern States Power (Minn.), com. (quar.)	17½c	7-20	6-30
\$1.40 convertible preferred (quar.)	35c	11-2	10-14	Mallory (P. R.) & Co.—				\$3.60 preferred (quar.)	90c	7-15	6-30
Interprovincial Pipe Line Co.—				4½% convertible preferred (quar.)	56¼c	8-1	7-15	\$4.10 preferred (quar.)	\$1.02½	7-15	6-30
New common (initial s-a)	15c	8-1	7-10	Manhattan Bond Fund	9c	7-15	7-1	\$4.80 preferred (quar.)	\$1.20	7-15	6-30
Interstate Department Stores (quar.)	62½c	7-15	6-22	Manufacturers Trust Co. (N. Y.) (quar.)	70c	7-15	6-15	Northwest Airlines, Inc.—			
Intertype Corp.	35c	9-15	9-1	Maple Leaf Gardens, Ltd. (s-a)	150c	7-15	6-30	4.60% convertible preference (quar.)	28¾c	8-1	7-20
Investment Foundation, Ltd., com., (s-a)	\$175c	10-15	9-15	Mar-Tex Realization (s-a)	5c	12-1	11-15	Northwest Engineering, class A (quar.)	25c	8-1	7-15
6% conv. preferred (quar.)	\$175c	10-15	9-15	Marine Midland Corp.				Extra	10c	8-1	7-15
6% convertible preference (quar.)	\$175c	7-15	6-15	4½% convertible preferred (quar.)	53¼c	7-15	6-12	Class B (quar.)	25c	8-1	7-15
Investors Management Fund, Inc.—				Maritime Telegraph & Telephone Co., Ltd.—				Extra	10c	8-1	7-15
Investors shares	18c	7-15	6-30	Common (quar.)	120c	7-15	6-22	Oklahoma Gas & Electric (quar.)	37½c	7-30	7-14
Investors Mutual, Inc. (entire distribution is derived from net investment income)	17½c	7-21	6-30	7% preferred (quar.)	\$117½c	7-15	6-22	4% preferred (quar.)	20c	7-15	6-30
Investors Trust Co. of Rhode Island—				Marshall Field & Co. (quar.)	50c	7-31	7-15	5½% preferred (quar.)	\$1.13¼	7-20	6-30
\$2.50 preferred (quar.)	\$7½c	8-1	7-20	Martell Mills Corp., common (quar.)	25c	7-12	6-12	Oklahoma Natural Gas Co., com. (quar.)	30c	8-15	7-31
Participating	25c	8-1	7-20	Maryland Casualty Co.				4.92% preferred (quar.)	61½c	8-15	7-31
\$2.50 preferred (quar.)	\$7½c	11-2	10-19	\$1.05 convertible preferred (entire issue called for redemption on July 13 at \$26.25 per share plus this dividend. Convertible into common until July 8th.)	4c	7-13		4½% preferred (quar.)	59¾c	8-15	7-31
Participating	25c	11-2	10-19	Massachusetts Investors Trust	22c	7-25	6-30	Okonite Company (quar.)	50c	8-1	7-17
Iowa, Illinois Gas & Electric Co.—				Massachusetts Valley RR. Co. (s-a)	\$3	8-1	7-1	Olin Industries, common	20c	8-31	8-21
\$4.36 preferred (quar.)	\$1.09	8-1	7-15	Matheson Chemical Corp.—				4% preferred A (quar.)	\$1	9-30	9-18
Ironrite, Inc., 55c conv. preferred (quar.)	13¾c	7-31	7-17	4½% convertible preferred (quar.)	\$1.06¼	9-1	8-7	Oliver Corp., 4½% preferred (quar.)	\$1.12½	7-31	7-15
Jack & Heintz, Inc., common (quar.)	15c	8-1	7-15	May Department Stores Co., common (quar.)	45c	9-1	8-14	Oliver United Filters, Inc., class B (quar.)	25c	8-1	7-15
4% preferred (quar.)	50c	10-1	9-15	\$3.40 preferred (quar.)	85c	9-1	8-14	Extra	25c	8-1	7-15
Jantzen Knitting Mills, Inc., com. (quar.)	20c	8-1	7-15	\$3.75 preferred (quar.)	93¾c	9-1	8-14	\$2 convertible class A (quar.)	50c	8-1	7-15
5% preferred A (quar.)	\$1.25	8-31	y8.25	\$3.75 preferred (1947 series) (quar.)	93¾c	9-1	8-14	Ontario Steel Products Co., Ltd., com. (quar.)	\$120c	8-15	7-15
4.25% preferred B (quar.)	\$1.06¼	8-1	7-15	Maytag Co., \$3 preference (quar.)	75c	8-1	7-15	7% preferred (quar.)	\$1.75	8-15	7-15
Jersey Central Power & Light—				McCall Corp. (quar.)	30c	8-1	7-10	Otis Elevator Co.	50c	7-25	7-3
4% preferred (quar.)	\$1	8-1	7-10	McCall-Frontenac Oil Co., Ltd.—				Outlet Co.	\$1.25	8-1	7-20
Johnson Ranch Royalty, common (extra)	5c	8-1	7-20	4% preferred (quar.)	\$1.1	7-20	6-30	Oxford Paper Co. (quar.)	25c	7-15	7-1
Common	2c	11-1	10-20	McCormick & Co., 5% pfd. (s-a)	\$2.50	8-1	7-10	Pabco Products, 4% preferred (quar.)	\$1	7-15	7-1
Extra	3c	11-1	10-20	McIntyre Porcupine Mines, Ltd. (quar.)	\$150c	9-1	7-31	Pabst Brewing Co. (quar.)	25c	9-10	8-20
Johnson Testers, Inc. (quar.)	15c	7-29	7-15	McKaes Corp., class A (s-a)	25c	7-20	6-30	Pacific Coast Co., common (resumed)	\$1	7-15	8-1
Joplin Water Works, 6% preferred (quar.)	\$1.50	7-15	7-1	Class B (s-a)	25c	7-20	6-30	\$5 1st preferred (resumed)	\$5	7-15	8-1
Journal Publishing Co. of Ottawa	120c	7-15	6-22	Meyer Cord Co. (quar.)	12½c	8-1	7-20	\$4 non-cum. 2nd preferred (resumed)	\$4	7-15	8-1
Kahler Corp.	25c	6-30	6-20	Michigan Gas & Electric	\$1.10	8-1	7-15	Pacific Coast Aggregates, Inc.—			
Kansas City Power & Light				Michigan Surety Co. (extra)	50c	7-15	4-16	4½% convertible preferred (quar.)	\$1.12½	7-15	7-1
3.80% preferred (quar.)	95c	9-1	8-14	Stock dividend (One additional share for each share held)				Pacific Gas & Electric Co. (quar.)	50c	7-15	6-22
4% preferred (quar.)	\$1	9-1	8-14	Mid-Continent Petroleum Corp. (quar.)	75c	9-12	8-14	Pacific Lighting Corp., \$4.40 pfd. (quar.)	\$1.10	7-15	6-19
4.50% preferred (quar.)	\$1.12½	9-1	8-14	Extra	25c	9-12	8-14	\$4.50 preferred (quar.)	\$1.12½	7-15	6-19
Kansas City Southern Ry.—				Mid-West Abrasive Co. (quar.)	10c	9-1	8-14	\$4.75 preferred (quar.)	\$1.18¼	7-15	6-19
New 4% preferred (initial quar.)	50c	7-15	6-30	Midland Bakeries, 4% preferred (quar.)	\$1	7-15	7-1	Pacific Telephone & Telegraph Co.—			
Kellogg Co.—				Miles Laboratories (monthly)	6c	7-15	6-30	6% preferred (quar.)	\$1.50	7-15	6-30
3½% preferred (quar.)	87½c	10-1	9-15	Miller (I.) & Sons (quar.)	25c	7-15	7-3	Packard-Bell Co. (quar.)	25c	7-25	7-10
3½% preferred (quar.)	87½c	1-2-54	12-15	Miller Mfg. Co., class A (quar.)	15c	7-15	7-3	Panhandle Eastern Pipe Line, com. (quar.)	62½c	9-15	8-31
Kennedy's, Inc., common (quar.)	30c	7-20	7-10	Miller & Rhoades, 4½% preferred (quar.)	\$1.06¼	7-31	7-20	4% preferred (quar.)	\$1	10-1	9-15
\$1.25 convertible preferred (quar.)	31¼c	7-15	6-30	Minnesota & Ontario Paper Co. (quar.)	50c	7-25	7-2	Paramount Motors Corp.	50c	7-31	7-17
Keyes Fibre Co.—				Mississippi Glass Co.—				Park Chemical Co.	7½c	8-14	7-31
Class A (quar.)	75c	8-1	7-10	4% preferred (quar.)	15c	10-1	9-18	Park Sheraton Corp.—			
Keystone Custodian Funds, Inc.				Mission Dry Corp. (quar.)	5c	7-31	7-17	4½% non-cumulative preferred (s-a)	22½c	7-15	7-3
Low Priced Bond Fund "B-3" (from net investment income)	46c	7-15	6-30	Mississippi Power & Light	\$1.50	8-1	7-15	4½% non-cumulative preferred (s-w)	22½c	12-15	12-3
Special (from net profits realized from the sale of portfolio securities)	70c	7-15	6-30	\$6 1st preferred (quar.)				Park & Tilford Distillers Corp. (quar.)	37½c	8-5	7-24
Low Priced Common Stock Fund "S-4" (from net investment income)	9c	7-15	6-30	Mississippi Valley Barge Lines Co.—				Park, Davis & Co. (reduced)	35c	7-31	7-3
Special (from net profits realized from the sale of portfolio securities)	86c	7-15	6-30	Increased quarterly	20c	7-20	7-3	Peabody Coal Co.—			
Keystone Pipe & Supply Co., \$5 pfd. (s-a)	\$2.50	12-30	12-24	Missouri-Kansas-Texas, 7% pfd. (accum.)	\$1.25	10-1	9-16	5% convertible prior preferred (quar.)	34¼c	9-2	8-3
Kimberly-Clark Corp., 4% pfd. (quar.)	\$1	8-1	7-10	Mitchell (Robert), Ltd. (s-a)	150c	12-15	11-16	Pease & Gaubert, common (quar.)	25c	7-31	7-23
King-Seely Corp. (quar.)	50c	7-15	6-30	Monongahela Power Co., 4.40% pfd. (quar.)	\$1.10	8-1	7-15	Peck, Stow & Wilcox	10c	9-1	8-15
Knapp-Monarch Co. (s-a)	7½c	7-15	6-30	4.50% preferred (quar.)	\$1.12½	8-1	7-15	Peerless Cement Corp.	25c	9-11	8-28
Knudsen Creamery Co., 60c pfd. (quar.)	15c	8-25	8-15	4.80% preferred (quar.)	\$1.20	8-1	7-15	Special	12½c	9-11	8-28
Kroehler Mfg., 4½% preferred A (quar.)	\$1.12½	9-30	9-24	Monroe Loan Society, class A (quar.)	5c	7-15	7-1	Peninsular Telephone Co.			
4½% preferred A (quar.)	\$1.12½	12-30	12-23	5½% preferred (quar.)	34¼c	9-1	8-27	Common (quar.)	40c	10-1	9-10
Kroger Company, common (quar.)	40c	9-1	8-10	Montana Power Co., common	40c	7-27	7-6	\$1 preferred (quar.)	25c	8-15	7-25
6% 1st preferred (quar.)	\$1.50	10-1	9-15	\$6 preferred (quar.)	\$1.50	8-1	7-11	\$1 preferred (quar.)	25c	11-15	10-24
7% 2nd preferred (quar.)	\$1.75	8-1	7-15	Montgomery Ward & Co., common (quar.)	50c	7-15	6-5	\$1.32 preferred (quar.)	33c	8-15	7-25
7% 2nd preferred (quar.)	\$1.75	11-1	10-15	Montreal Telegraph Co. (quar.)	140c	7-15	6-15	\$1.32 preferred (quar.)	33c	11-15	10-24
Kropp Forge Co.	5c	7-25	7-14	Moore Corp., Ltd., common (quar.)	122½c	10-1	9-4	\$1.30 preferred (quar.)	32½c	8-15	7-25
Kwikset Locks, Inc. (increased quar.)	25c	7-15	6-30	7% preferred A (quar.)	\$1.75	10-1	9-4	\$1.30 preferred (quar.)	32½c	11-15	10-24
La Salle Extension University (quar.)	10c	10-10	9-28	7% preferred B (quar.)	\$1.75	10-1	9-4	Penman's Ltd., common	175c	8-15	7-15
Lake Superior & Ishpeming RR. (quar.)	35c	7-15	7-1	4% preferred (quar.)	125c	10-1	9-4	6% preferred (quar.)	\$1.50	8-1	7-2
Lake of the Woods Milling, Ltd.—				Morrell (John) & Co. (quar.)	12½c	7-30	7-10	Penn Traffic Co. (s-a)	15c	7-25	7-10
Common (quar.)	140c	9-1	8-3	Morris Plan of America, common (quar.)	5c	8-1	7-3	Pennsylvania Glass Sand Corp., com. (quar.)	30c	10-1	9-10
7% preferred (quar.)	\$1.75	9-1	8-3	\$2.25 preferred (quar.)	56¼c	8-1	7-3	5% preferred (quar.)	\$1.25	10-1	9-10
Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	7-31	7-21	Motorola, Inc. (quar.)	37½c	7-15	6-30	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	9-1	8-14
Lambert (Alfred), Inc., class A (quar.)	15c	9-30	9-15	Mount Clemens Metal Products, common	5c	7-15	7-3	4.25% preferred (quar.)	\$1.06¼	8-1	7-15
Class B (quar.)	15c	9-30	9-15	6% preferred (quar.)	6c	7-15	7-3	Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31
Class A (quar.)	15c	12-31	12-15	Mount Diablo Co. (quar.)	2c	8-31	8-10	Peoples Credit Securities, Ltd.	125c	7-15	6-30
Class B (quar.)	15c	12-31	12-15	Extra	1c	8-31	8-10	Peoples Gas Light & Coke (quar.)	\$1.50	7-15	8-23
Landis Machine Co. (Mo.) (quar.)	25c	8-15	8-5	Mount Royal Rice, Ltd. (quar.)	120c	7-31	7-15	Peoples Gas, Light & Coke Co. (quar.)	\$1.50	10-15	9-21
Quarterly	25c	11-15	11-5	Mountain States Power Co., com (quar.)	21c	7-20	6-30	Pepsi-Cola Co.	25c	7-24	7-10
Lane Bryant, Inc., 4½% preferred (quar.)	56¼c	8-1	7-15	Mountain States Telephone & Telegraph Co.	62½c	7-20	6-30	Perkins Machine & Gear (quar.)	50c	8-1	7-20
Langendorf United Bakeries, common (quar.)	45c	7-15	6-30	Quarterly	\$1.50	7-15	6-30	Permanent Cement Co. (quar.)	35c	7-31	7-17
\$1.80 preferred (quar.)	45c	7-15	6-30	Mutual System, Inc., common	6c	7-15	6-30	Philadelphia Dairy Products—			
Laurentide Acceptance Corp., Ltd.—				6% preferred (quar.)	37½c	7-15	6-30	\$4.50 1st preferred (quar.)	\$1.12½	10-1	9-11
Class A	112½c	7-31	7-15	Narragansett Electric, 4½% pfd. (quar.)	56¼c	8-1	7-15	\$4.50 1st preferred (quar.)	\$1.12½	1-2-54	12-11
Class B	110c	7-31	7-15	National Airlines Inc. (increased quar.)	15c	7-14	7-3	\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-11
5% preferred (quar.)	130c	7-31	7-15	Quarterly	15c	10-15	10-5	\$4 non-cum. 2nd preferred (quar.)	\$1	1-2-54	12-11
Lee Rubber & Tire Corp. (quar.)	75c	8-1	7-15	National Biscuit Co., common (quar.)	50c	7-15	6-12	Philadelphia Electric Co.—			
Lees (James) & Sons Co.—				Common (quar.)	50c	10-15	9-15	Common (increased quar.)	40c	9-30	9-2
3.85% preferred (quar.)	96¼c	8-3	7-15	7% preferred (quar.)	\$1.75	8-31	8-11	\$1 pref. common (quar.)	25c	9-30	9-2
Lehman Corp. (\$2.06 from net profits on the sale of securities and \$1.06 being a final distribution of net ordinary income for the fiscal year ended June 30, 1953)	\$3.14	7-24	7-13	National Cash Register Co. (quar.)	75c	7-15	6-3				

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Rapid Electrotape (quar.)	25c	9-15	9-1	Standard Power & Light, \$7 preferred—				U. S. Fidelity & Guaranty Co. (Balt.)—			
Raymond Concrete Pipe Co. (quar.)	75c	8-3	7-20	Unexchanged shares being redeemed at this price	\$104.65	8-1	----	Quarterly	50c	7-15	6-24
Reading Co., common (quar.)	50c	8-13	7-16					U. S. Foll Co.—			
Reece Corp. (Mass.), 5% pfd. (quar.)	\$1.25	8-1	7-15	Standard Silica Corp. (quar.)	12½c	8-15	8-5	Class A and B (stock dividend)—			
Reed (C. A.) Co., \$2 class A (quar.)	50c	8-1	7-21	Stanley Brock, Ltd., class A (quar.)	15c	8-1	7-10	Payable in class B stock only	5%	8-1	7-13
Class B (quar.)	25c	8-1	7-21	Class B (quar.)	10c	8-1	7-10	U. S. Radiator Corp., com. (stock dividend)	5%	8-1	7-17
Reinsurance Corp. (N. Y.) (s-a)	15c	7-14	6-30	State Street Investment Corp. (Boston)	45c	7-15	6-30	6% preferred (quar.)	75c	8-1	7-17
Reitman's (Canada) Ltd., common	10c	8-1	7-15	Steak n Shake (Ill.) (quar.)	7½c	7-15	6-30	U. S. Realty & Investment (s-a)	50c	7-14	6-30
5% preferred (quar.)	25c	8-1	7-15	Stecher-Traung Lithograph Corp.—				U. S. Smelting, Refining & Mining Co.—			
Reinold Electric & Engineering Co. (quar.)	40c	7-31	7-21	5% preferred (quar.)	\$1.25	9-30	9-15	7% preferred (quar.)	87½c	7-15	6-22
Reinold Coventry, Ltd., class A (quar.)	\$1.27c	10-1	9-15	5% preferred (quar.)	\$1.25	12-31	12-15	United Stockyards Corp., com. (quar.)	10c	7-15	6-19
Republic Supply Co. (Calif.) (quar.)	35c	7-25	7-10	Steel Co. of Canada, Ltd., common (quar.)	120c	8-1	7-7	70c convertible preferred (quar.)	17½c	7-15	6-19
Revere Copper & Brass Inc. (quar.)	50c	9-1	8-10	Preference (quar.)	120c	8-1	7-7	United Stores Corp.—			
Revere Racing Association Inc.—	15c	7-15	7-1	Sterchi Bros. Stores (quar.)	37½c	9-11	8-28	\$6 preferred (quar.)	\$1.50	8-15	7-24
Rice-Stix, Inc., common (quar.)	50c	8-1	7-15	Sterling Brewers, Inc.	25c	7-30	7-16	Universal Insurance Co. (quar.)	25c	9-1	8-14
7% 1st preferred (quar.)	\$1.75	10-1	9-15	Stern & Stern Textiles				Universal Leaf Tobacco Co., com. (quar.)	35c	8-1	7-15
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	4½% preferred (quar.)	56c	10-1	9-15	Extra	30c	8-1	7-14
Rich's, Inc., common	30c	8-1	7-20	Stetson (John B.) Co., common (s-a)	\$1	7-15	7-1	Universal Pictures Co., 2½% pfd. (quar.)	\$1.06½	9-1	8-15
3¼% preferred (quar.)	93¾c	8-1	7-20	8% preferred (s-a)	\$1	7-15	7-1	Univis Lens Co. (quar.)	15c	7-14	7-2
Rike-Kumler Co.	50c	7-15	6-30	Stix, Baer & Fuller Co., common	30c	7-10	6-30	Valspar Corp., common (quar.)	12½c	8-1	7-15
River Brand Rice Mills, Inc. (quar.)	25c	8-1	7-10	Common	30c	10-12	9-30	\$4 convertible preferred (s-a)	32	8-1	7-15
Riverside Cement Co., class A (accum.)	50c	8-14	7-31	Stone Container Corp. (quar.)	20c	7-24	7-10	Van Camp Sea Food Co. (quar.)	10c	8-1	7-15
Robbins Mills, 4.50% preferred A (quar.)	56¼c	7-30	7-15	Strawbridge & Clothier, common (quar.)	25c	8-1	7-20	Van Sciver, 5% pfd. A (quar.)	\$1.25	7-15	7-1
Rochester American Insurance Co. (N. Y.)—				Stubbins Greene Spring Corp. (quar.)	12½c	7-31	7-15	5% non-cum. class B (quar.)	26c	7-15	7-2
Quarterly	40c	7-15	6-19	Suburban Electric Securities Co.—				Vanadium Corp. of America (quar.)	60c	8-18	8-7
Rochester Button Co. (quar.)	20c	7-15	7-3	\$4 2nd preferred (quar.)	\$1	8-1	7-15	Vapor Heating, 5% preferred (quar.)	\$1.25	9-10	9-1
Rochester Gas & Electric Corp., com. (quar.)	56c	7-25	7-10	\$4 2nd preferred (quar.)	\$1	11-2	10-15	5% preferred (quar.)	\$1.25	12-10	12-1
4% preferred F (quar.)	\$1	9-1	8-14	Suburban Propane Gas, 5.20% pfd. (quar.)	65c	8-1	7-15	Ventures, Ltd.	15c	7-24	7-8
4.10% preferred H (quar.)	\$1.02½	9-1	8-14	Sullivan Consolidated Mines, Ltd.	18c	8-17	7-16	Vinco Corp., common	10c	7-10	6-26
\$4.75 preferred I (quar.)	\$1.18½	9-1	8-14	Sun Oil Co., 4½% preferred A (quar.)	\$1.12½	8-1	7-10	5% preferred (quar.)	15½c	9-1	8-21
Rockland Light & Power Co., common	10c	8-1	7-13	Sunrise Supermarkets Corp.	12½c	7-20	7-10	Virginia Coal & Iron Co. (quar.)	\$1	9-1	8-20
4.65% preferred	\$1.16	8-1	7-13	Super Mold Corp. of Calif. (quar.)	20c	7-20	7-7	Virginia Railway, 6% preferred (quar.)	37½c	8-1	7-17
Rocky Mountain Fuel (liquidating)	7½c	7-15	4-13	Special	20c	7-20	7-7	Walker & Co., common (quar.)	25c	8-20	8-7
Roddis Plywood Corp. (quar.)	10c	7-15	6-30	Superior Steel Corp. (quar.)	25c	8-6	7-22	Wall Street Investing (from net income)	12c	7-17	6-22
Rolland Paper Co., Ltd., common (quar.)	125c	9-1	8-15	Supertest Petroleum Corp., Ltd.—				Wallworth Co. (reduced)	15c	7-15	7-3
4¼% preferred (quar.)	\$1.06½	9-15	9-1	Ordinary (s-a)	140c	7-15	6-25	Warner Co. (quar.)	40c	7-15	6-30
Rolis Royce, Ltd.—				5% preference (quar.)	\$1.25	7-15	6-25	Warren Brothers Co., common (quar.)	20c	7-15	7-1
American deposit receipts ordinary (final)	10%	7-29	6-8	Supreme Sunrise Food Exchange, Inc.				5% preferred (quar.)	62½c	7-31	7-15
Ross (J. O.) Engineering (quar.)	35c	9-10	8-27	Name changed to				Warner Brothers Pictures, Inc.	30c	8-5	7-15
Rothmoor Corp., common (quar.)	10c	7-15	7-1	Sunrise Supermarkets Corp.				Washington Gas Light Co., common (quar.)	45c	8-1	7-15
Class A	5c	7-15	7-1	Sweets Co. of America, Inc.	25c	7-21	7-7	\$4.25 preferred (quar.)	\$1.06½	8-10	7-24
Royal Typewriter, common (quar.)	37½c	7-15	6-26	Swift & Co. (quar.)	50c	10-1	9-1	\$4.50 convertible preferred (quar.)	\$1.12½	8-10	7-24
4½% preferred A (quar.)	\$1.12½	7-15	6-26	Quarterly	50c	1-2-54	12-1	Washington Water Power Co.—			
Royalties Management	5c	9-23	8-26	Telephone Bond & Share—				\$6 preferred (entire issue called for redemption on July 24 at \$110 per share plus this dividend)	\$1	7-24	
Russ Building Co., 6% preferred (accum.)	\$1.50	7-25	7-10	7% 1st preferred (accum.)	\$1.91½	7-15	7-6	Waterous, Ltd., common (quar.)	10c	7-15	6-30
Russell's Fifth Avenue, Inc. (quar.)	10c	7-15	7-7	Tennessee Natural Gas Light (quar.)	12½c	10-1	9-20	80c class A (quar.)	120c	8-17	7-31
S. & W. Fine Foods, Inc.—				Terre Haute Malleable & Mfg. Corp. (quar.)	20c	7-15	7-1	Weatherhead, 5% preferred (quar.)	\$1.25	7-15	7-1
4% convertible preferred (quar.)	50c	7-31	7-17	Texas Electric Service, \$4 pfd. (quar.)	\$1	8-1	7-15	Welsbach Corp., class A	25c	7-15	7-3
Sagunay Power Co., 4¼% pfd. (quar.)	\$1.06	10-1	9-4	Texas Industries, Inc. (quar.)	15c	7-31	7-15	West Kentucky Coal Co. (quar.)	50c	8-1	7-10
St. Lawrence Corp., Ltd. (quar.)	150c	7-24	7-3	Texas Power & Light, \$4.84 pfd. (quar.)	\$1.21	8-1	7-10	West Michigan Steel Foundry			
St. Louis, San Francisco Ry.—				\$4.56 preferred (quar.)	\$1.14	8-1	7-10	7% prior preferred (quar.)	17½c	8-1	7-15
5% convertible preferred A (quar.)	\$1.25	9-15	9-1	\$4 preferred (quar.)	\$1	8-1	7-10	West Penn Power Co.—			
5% convertible preferred A (quar.)	\$1.25	12-15	12-1	4% preferred A (quar.)	\$1	10-1	9-18	4½% preferred (quar.)	\$1.12½	7-15	6-19
St. Paul Fire & Marine Insurance (quar.)	20c	7-15	6-30	Thatcher Glass Mfg. Co.—				4.20% preferred (quar.)	\$1.05	7-15	6-19
San Miguel Brewery	80c	7-15	6-30	\$2.40 convertible preference (quar.)	60c	8-15	7-31	4.10% preferred (quar.)	\$1.02½	7-15	6-19
Sanborn Map Co.	\$1	7-15	6-30	Thermoid Co., \$2.50 conv. preferred (quar.)	62½c	8-1	7-10	Western Canada Breweries, Ltd. (quar.)	125c	9-1	7-31
Sargent & Co.	25c	7-13	7-6	Thor Corp. (quar.)	15c	7-15	7-1	Western Grocers, Ltd., class A (quar.)	150c	7-15	6-15
Savannah Electric & Power Co.—				Title Insurance Co. of Minn. (quar.)	\$1.25	7-15	7-1	\$1.40 preferred (quar.)	135c	7-15	6-19
5.36% preferred (quar.)	\$1.34	7-15	7-1	Todd Co., class A (quar.)	17½c	7-15	7-1	Western Insurance Securities Co.—			
Scarfe & Co., Ltd., class A (quar.)	120c	8-1	7-15	Toledo Edison Co., common (quar.)	106½	9-1	8-14	\$2.50 class A (accum.)	\$1.37½	8-1	6-19
Class B (quar.)	110c	8-1	7-15	4.25% preferred (quar.)	\$1.06½	9-1	8-14	Western Life Insurance Co., common	30c	9-15	9-8
Schenley Industries, Inc. (quar.)	50c	8-10	7-20	4.56% preferred (quar.)	\$1.14	9-1	8-14	Western Pacific RR. Co., com. (quar.)	75c	8-17	8-3
Schuster (Ed.) & Co., common (quar.)	25c	7-15	7-1	Towle Mfg. Co. (quar.)	50c	7-15	7-1	5% preferred A (quar.)	\$1.25	11-16	11-2
Schwitzer-Cummins Co., common	25c	7-16	7-6	Townsend Co. (quar.)	40c	8-21	8-4	5% preferred A (quar.)	\$1.25	2-15-54	2-1
5½% preferred A (quar.)	27½c	8-1	7-20	Trane Co. (quar.)	37½c	8-1	7-14	5% preferred A (quar.)	\$1.25	7-15	6-23
Scott Paper Co.—				Trans Caribbean Airways, class A (quar.)	5c	7-15	6-30	5% preferred A (quar.)	\$1.25	10-1	9-10
\$4 preferred (quar.)	\$1	8-1	7-17	Class A (stock dividend)	5c	7-15	6-30	Western Tablet & Stationery, com. (quar.)	60c	7-15	6-23
\$3.40 preferred (quar.)	85c	8-1	7-17	Class B (stock dividend)	5c	7-15	6-30	5% preferred (quar.)	\$1.25	10-1	9-10
Scovill Mfg. Co.—				Transamerica Corp. (s-a)	65c	7-31	7-3	Western Union Telegraph Co.	75c	7-15	6-19
3.65% preferred (quar.)	91½c	9-1	8-14	Treesweet Products Co., \$1.25 pfd. (quar.)	31½c	7-15	7-6	Westmoreland, Inc. (quar.)	25c	10-1	9-15
4.30% preferred (quar.)	\$1.07½	9-1	8-14	Trinity Universal Insurance (Dallas, Texas)—				Weston Electrical Instrument Corp.	25c	9-10	8-24
Scruggs-Vandervoort-Barney, Inc.				Quarterly	25c	8-14	8-8	Wheeling & Lake Erie RR., common (quar.)	\$1.43¾	8-1	7-17
Common (quar.)	15c	10-1	9-19	Quarterly	25c	11-16	11-5	4% prior preferred (quar.)	\$1	8-1	7-17
\$4.50 series A preferred (quar.)	\$1.12½	10-1	9-19	True Temper Corp., common (quar.)	40c	9-11	8-23	White Sewing Machine Corp., common	25c	8-1	7-17
Seabrook Farms Co., partic. preferred	10c	9-1	8-14	4½% preference (quar.)	\$1.12	7-15	6-30	\$2 prior preferred (quar.)	50c	8-1	7-17
Sears, Roebuck & Co. (quar.)	50c	9-10	8-7	Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-30	Whitehall Cement Mfg. Co. (quar.)	\$1	9-30	9-18
Securities Acceptance Corp., common	10c	10-1	9-10	Udylite Corp. (quar.)	25c	7-15	7-1	Whitehead Brothers Rubber (initial quar.)	15c	8-15	8-1
5% preferred (quar.)	31½c	10-1	9-10	Union Electric Co. (Mo.)				Whiting Corp., common (quar.)	25c	7-15	7-1
Selected American Shares, Inc.—				\$4.50 preferred (quar.)	\$1.12½	8-15	7-20	6% preferred A (quar.)	37½c	7-15	7-1
From investment income	12c	7-27	6-26	\$4 preferred (quar.)	\$1	8-15	7-20	Wichita Union Stock Yards, 4% pfd. (s-a)	32	7-15	7-10
Seton Leather Co.	25c	8-3	7-17	\$3.70 preferred (quar.)	92½c	8-15	7-20	Wickes Corp. (quar.)	25c	8-21	7-28
Shattuck Denn Mining Corp.	7½c	7-15	6-30	\$3.50 preferred (quar.)	87½c	8-15	7-20	Wilton Woolen Co. (quar.)	10c	7-15	7-3
Shawinigan Water & Power Co., com. (quar.)	130c	8-25	7-15	Union Gas Co. of Canada, Ltd.—				Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	7-31	7-13
4% preferred series A (quar.)	150c	10-2	9-2	Increased quarterly	135c	8-1	7-3	Wisconsin Public Service Corp.—			
4½% preferred series B (quar.)	\$56¼c	10-2	9-2	United Lumber Co. (quar.)	25c	8-1	7-20	5% preferred (quar.)	\$1.25	8-1	7-13
Sheraton Corp. of America (quar.)	15c	8-3	7-3	United Oil Co. of Calif. (quar.)	50c	8-8	7-10	\$5.04% preferred (quar.)	\$1.26	8-1	7-13
Stock dividend	5%	8-3	7-3	United Biscuit Co. of America—				Wisconsin Southern Gas & Appliance Corp.	20c	7-15	6-30
Sherwin-Williams Co. of Canada, Ltd.—				\$4.50 preferred (quar.)	\$1.12½	7-15	7-7	Wizard Bots, Inc., common	2½c	8-1	7-15
Common (quar.)	125c	8-1	7-10	United Aircraft Corp., 5% conv. pfd. (quar.)	\$1.25	9-1	8-14	Wood (Alexander), Ltd., common	115c	7-16	6-30
Sibley, Lindsay & Curr (quar.)	40c	7-25	7-15	United Biscuit Co. of America, com. (quar.)	50c	9-1	8-18	Woodworth (F. W.) & Co., Ltd.—			
Sigma Mines, Ltd.	120c	7-28	6-26	\$4.50 preferred (quar.)	\$1.12½	10-15	10-6	Ordinary (interim)	20%	8-25	7-2
Silverwood Dairies, Ltd., class A	115c	10-1	8-31	United Bond & Share, Ltd. (s-a)	135c	7-15	6-30	Wrigley (Wm.), Jr. Co. (monthly)	25c	8-1	7-20
Class B	110c	10-1	8-31	United Can & Glass Co., common (quar.)	7½c	9-22	9-8	Yale & Towne Manufacturing Co. (quar.)	50c	10-1	9-10
Slater (N.) & Co., Ltd., common (quar.)	145c	8-1	7-10	Series A preferred (quar.)	56¼c	9-22	9-8	Yates-American Machine Co. (quar.)	25c	7-15	6-30
\$2.12 preferred (quar.)	153c	7-15	7-3	United Cigar Whelan Stores—				Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	7-31	7-10
Smith (J. Hungerford) Co. (quar.)	50c	7-15	6-25	\$3.50 convertible preference (quar.)	87½c	8-1	7-19	Yellowknife Bear Mines, Ltd.	14c	7-28	6-28
Smith (A. O.) Corp. (quar.)	50c	8-3	7-3	From net investment income	4c	7-31	7-15	York County Gas Co. (quar.)	50c	8-1	7-17
Smith (S. Morgan) Co. (quar.)	25c	9-10	8-28	United Cont. Fund—				Zellers, Ltd., common	120c	8-1	7-2
Smith (Howard) Paper Mills, com. (quar.)	125c	7-30	6-30	From net investment income	110c	8-31	7-31	5% preferred (quar.)	131½c	8-1	7-2
4% preferred (quar.)	150c	7-30	6-30	United Corps., Ltd., class B	138c	8-15	7-15	6% preferred (quar.)	137½c	8-1	7-2
Smith-Douglass Co. (quar.)	30c	7-20	7-10	Class A (quar.)	15c	8-1	7-14				
Solar Aircraft Co., common (quar.)	25c	7-15	6-30	United Drill & Tool, Class A (quar.)	25c						

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Santa Cruz County Sch. Dist. (P. O. Nogales), Ariz.

Bond Sale—The \$255,000 school building bonds offered July 6—v. 177, p. 2726—were awarded to a group composed of A. C. Allyn & Co., Chicago, Henry Dahlberg & Co., and Kenneth Ellis & Co., both of Tucson, as 4½s, at par.

CALIFORNIA

Bloomfield Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$59,000 building bonds offered July 7—v. 177, p. 2830—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 100.54, a basis of about 4.43%.

Culver City Unified Sch. District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on July 14 for the purchase of \$461,000 building bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1954 to 1971 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at any one of the fiscal agencies of the County in New York City.

Eden Township Hospital District, Alameda County, Calif.

Bond Sale—The \$900,000 hospital construction bonds offered July 2—v. 177, p. 2726—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.002, a net interest cost of about 3.77%, as follows:
\$150,000 4½s. Due on June 15 from 1956 to 1958 inclusive.
350,000 3½s. Due on June 15 from 1959 to 1965 inclusive.
300,000 3¾s. Due on June 15 from 1966 to 1971 inclusive.
100,000 4s. Due on June 15, 1972 and 1973.

Other members of the syndicate: American Trust Co., Blyth & Co., both of San Francisco, Harris Trust & Savings Bank, of Chicago, R. H. Moulton & Co., Weeden & Co., J. Barth & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, all of San Francisco, William R. Staats & Co., of Los Angeles, John Nuveen & Co., of Chicago, Kaiser & Co., Schwabacher & Co., Lawson, Levy & Williams, H. E. Work & Co., Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland.

Fullerton Elementary Sch. Dist., Orange County, Calif.

Bond Sale—The \$500,000 building bonds offered July 7—v. 177, p. 2830—were awarded to the American Trust Co., San Francisco, at a price of 100.002, a net interest cost of about 3.05%, as follows:
\$75,000 5s. Due on July 1 from 1954 to 1956 inclusive.
425,000 3s. Due on July 1 from 1957 to 1973 inclusive.

Gladstone Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$82,000 building bonds offered July 7—v. 177, p. 2830—were awarded to the William R. Staats & Co., of Los Angeles, as 4s, at a price of 100.25, a basis of about 3.96%.

Hudson Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$120,000 building bonds offered July 7—v. 177, p. 2830—were awarded to Taylor & Co., of Beverly Hills, as 4s, at a price of 100.85, a basis of about 3.91%.

Orland Joint Union School District, Glenn and Tehama Counties, California

Bond Offering—W. B. Sale, County Clerk, will receive sealed bids at his office in Willows, until 11:30 a.m. (CDST) on July 20 for the purchase of \$398,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Pittsburg Unified Sch. Dist., Contra Costa County, Calif.

Bond Sale—The \$800,000 building bonds offered July 7—v. 177, p. 2831—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.001, a net interest cost of about 3.45%, as follows:

\$120,000 5s. Due on Aug. 10 from 1954 to 1956 inclusive.
360,000 3¾s. Due on Aug. 10 from 1957 to 1965 inclusive.
320,000 3½s. Due on Aug. 10 from 1966 to 1973 inclusive.

Other members of the syndicate: American Trust Co., Blyth & Co., R. H. Moulton & Co., all of San Francisco, Security-First National Bank of Los Angeles, Weeden & Co., J. Barth & Co., Dean Witter & Co., all of San Francisco, William R. Staats & Co., of Los Angeles, Merrill Lynch, Pierce, Fenner & Beane, of San Francisco, Paine, Webber, Jackson & Curtis, of Chicago, Kaiser & Co., Schwabacher & Co., both of San Francisco, First of Michigan Corporation, of New York, Lawson, Levy & Williams, Stone & Youngberg, Hill Richards & Co., all of San Francisco, and C. N. White & Co., of Oakland.

Puente Union High Sch. Dist., Los Angeles County, Calif.

Bonds Not Sold—Bids for the \$325,000 school bonds offered July 7—v. 177, p. 2831—were rejected.

Rio Linda Union School District, Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids until 10 a.m. (CDST) on July 13 for the purchase of \$144,000 building bonds. Dated Aug. 15, 1953. Due on Aug. 15 from 1955 to 1972 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Santa Rosa High Sch. District, Sonoma County, Calif.

Bond Offering—William P. Johansen, County Clerk, will receive sealed bids until 2:30 p.m. (CDST) on July 21 for the purchase of \$1,250,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Sierra Madre City Sch. District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his offices in Los Angeles, until 9 a.m. (CDST) on July 14 for the purchase of \$242,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

South Bay Union High Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on July 14

for the purchase of \$100,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

South Sacramento School District, Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (CDST) on July 15 for the purchase of \$59,000 building bonds. Dated Aug. 15, 1953. Due on Aug. 1 from 1955 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO

Los Animas, Colo.

Bonds Not Sold—No bids were submitted for the \$22,000 sewer completion bonds offered July 6—v. 177, p. 2831.

CONNECTICUT

Middletown City Sch. Dist., Conn.

Bond Offering—John A. Turro, District Treasurer, will receive sealed bids in care of Day, Berry & Howard, Esq., Hartford, until 2 p.m. (DST) on July 15 for the purchase of \$394,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive. Principal and interest payable at the Central National Bank & Trust Co., Middletown. Legality approved by Day, Berry & Howard, of Hartford. (The issue was originally scheduled to be sold on June 30.)

New Haven, Conn.

Bond Sale—The \$2,629,000 general public improvement bonds offered July 6—v. 177, p. 2831—were awarded to a group composed of Chemical Bank & Trust Co., R. L. Day & Co., both of New York City; Equitable Securities Corp., Nashville; Trust Co. of Georgia, Atlanta; Braun, Bosworth & Co., Inc., Toledo; Tripp & Co., and Paul Frederick & Co., both of New York, as 2.30s, at a price of 100.25, a basis of about 2.26%.

Willington (P. O. South Willington), Conn.

Bond Offering—Elizabeth H. Voboril, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, Esq., Hartford, until 2 p.m. (DST) on July 13 for the purchase of \$137,000 school bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest payable at the Hartford-Connecticut Trust Co., Hartford.

FLORIDA

Fort Myers, Fla.

Certificate Offering—S. N. Williams, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 20 for the purchase of \$525,000 municipal utility revenue certificates. Dated April 1, 1953. Due on Oct. 1 from 1957 to 1974 inclusive. Certificates due in 1973 and 1974 are callable as of April 1, 1963. Principal and interest (A-O) payable at the Marine Midland Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS

Champaign County School District No. 116 (P. O. Urbana), Ill.

Bond Offering—Emma N. Ekblaw, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 15 for

the purchase of \$440,000 building bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1970 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually acceptable to the District and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Cook County (P. O. Chicago), Ill.

Bond Offering—Richard J. Daley, County Clerk, will receive sealed bids until 10 a.m. (CDST) on July 28 for the purchase of \$15,000,000 series D, superhighway bonds. Bids for the issue were rejected at the previous offering on July 7.

Cook and DuPage Counties Community Unit School District No. 250 (P. O. Route 20, Ontarioville), Ill.

Bond Offering—Walter Mayer, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 14 for the purchase of \$120,000 building bonds. Dated Aug. 1, 1953. Due on Dec. 1 from 1955 to 1972 inclusive. Principal and interest payable at the Continental Illinois National Bank & Trust Co., Chicago, or at such other paying agent as may be stipulated by the bidder and approved by the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Erie, Ill.

Bond Sale—The \$30,000 water works improvement bonds offered July 7—v. 178, p. 95—were awarded to the Rock Island Bank & Trust Co., Rock Island, as 3s, at a price of 101.

Kane County Sch. Dist. No. 131 (P. O. Geneva), Ill.

Bond Sale—The \$3,710,000 building bonds for which bids were rejected on June 24—v. 177, p. 2821—were sold on July 2 to a group composed of First National Bank, Northern Trust Co., both of Chicago, Mercantile Trust Co., St. Louis, A. G. Becker & Co., Inc., Chicago, Braun, Bosworth & Co., Inc., Toledo, John Nuveen & Co., Blunt Ellis & Simmons, both of Chicago, Milwaukee Co., Milwaukee, and McMaster Hutchinson & Co., of Chicago, at a price of 100.0003, a net interest cost of about 2.84%, as follows:

\$400,000 2½s. Due on Dec. 1, 1957 and 1958.
2,270,000 2¾s. Due on Dec. 1 from 1959 to 1968 inclusive.
1,040,000 3s. Due on Dec. 1 from 1969 to 1972 inclusive.

Morgan County Commu. Con. Sch. Dist. No. 45 (P. O. Murrayville), Illinois

Bond Sale—The \$140,000 building bonds offered June 3—v. 177, p. 2400—were awarded to the Harris Trust & Savings Bank of Chicago, as 3¾s.

Waukegan, Ill.

Bond Sale—The \$3,200,000 water works and sewerage revenue bonds offered July 8—v. 177, p. 2831—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., Chicago, at a price of 100.03, a net interest cost of about 3.86%, as follows:

\$665,000 3½s. Due on May 1 from 1955 to 1968 inclusive.
1,735,000 4s. Due on May 1 from 1969 to 1984 inclusive.
800,000 3¾s. Due on May 1 from 1985 to 1989 inclusive.

Other members of the syndicate: Goldman, Sachs & Co., John Nuveen & Co., both of Chicago, Stone & Webster Securities Corp., B. J. Van Ingen & Co., American

Securities Corp., all of New York, Braun, Bosworth & Co., Inc., The Illinois Company, of Chicago, Milwaukee Co., of Milwaukee, Burns, Corbett & Pickard, Inc., McDougal & Condon, Nongard & Co., all of Chicago, and the White-Phillips Co., of Davenport.

INDIANA

Angola, Ind.

Bond Sale—The \$25,000 sewage disposal revenue bonds offered July 2—v. 177, p. 2831—were awarded to the Angola State Bank, as 3s, at a price of 101, a basis of about 2.75%.

Greendale School Town, Ind.

Bond Offering—Raymond Fox, Secretary of the Board of School Trustees, will receive sealed bids until 1 p.m. (CST) on July 21 for the purchase of \$200,000 building bonds. Dated Aug. 1, 1953. Due on June 30 and Dec. 30 from 1954 to 1963 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hagerstown, Ind.

Bond Offering—James Moore, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on July 18 for the purchase of \$83,000 sewage works revenue bonds. Dated Aug. 1, 1953. Due on Jan. 1 from 1956 to 1983 inclusive. Bonds maturing in 1961 and thereafter are callable as of Jan. 1, 1960. Principal and interest (J-J) payable at the Second National Bank, Richmond. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jasper, Ind.

Bond Offering—Julius Giesler, City Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on July 14 for the purchase of \$400,000 natural gas utility revenue bonds. Dated July 1, 1953. Due on Jan. 1 from 1959 to 1984 inclusive. Bonds maturing in 1959 and thereafter are callable on July 1, 1958 or on any subsequent interest payment date. Principal and interest (J-J) payable at the German American Bank, Jasper. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jefferson County (P. O. Madison), Ind.

Bond Sale—The \$135,000 county home bonds offered July 6—v. 177, p. 2727—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Indianapolis, as 2½s, at a price of 100.19, a basis of about 2.46%.

Prairie Township (P. O. New Castle), Ind.

Bond Offering—Carl E. Irvin, Township Trustee, will receive sealed bids until 2 p.m. (CST) on July 16 for the purchase of \$125,000 bonds, divided as follows:

\$63,000 School Township bonds. Due semi-annually from July 1, 1954 to July 1, 1964 inclusive.
62,000 Civil Township bonds. Due semi-annually from July 1, 1954 to July 1, 1964 inclusive.

The bonds are dated Aug. 1, 1953. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Richmond Sch. City, Ind.

Bond Sale—The \$600,000 school improvement bonds offered July 2—v. 177, p. 2727—were awarded to the Harris Trust & Savings Bank of Chicago, as 2½s, at a price of 100.28, a basis of about 2.17%.

**Washington Township, Sch. Twp.
(P. O. Fort Wayne), Ind.**

Bond Sale—The \$145,000 building bonds offered July 7—v. 177, p. 2831—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Indianapolis, as 3s.

**Worth Township Sch. Township,
Indiana**

Bond Offering—Irvin Peters, Township Trustee, will receive sealed bids until 3 p.m. (CDST) on July 14 for the purchase of \$7,000 building bonds. Dated May 15, 1953. Due semi-annually from July 1, 1954 to July 1, 1956 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

**Dumont Consolidated Sch. Dist.,
Iowa**

Bond Offering—Hazel J. Pfaltzgraff, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on July 14 for the purchase of \$90,000 building bonds. Dated July 15, 1953. Due on Nov. 1 from 1954 to 1972 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Sioux City, Iowa

Bond Sale—The \$395,000 sewer bonds offered July 8—v. 177, p. 2832—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, Iowa-Des Moines National Bank, Des Moines, and the White-Phillips Co., Davenport, as 2½s, at par.

The \$76,000 bonds (\$50,000 via-act and \$26,000 funding) offered the same day were sold to the Security National Bank of Sioux City, as 1½s, at a price of 100.54, a basis of about 1.37%.

Storm Lake, Iowa

Bond Sale—The \$200,000 sewer revenue bonds offered July 6—v. 178, p. 95—were awarded to Becker & Cowrie, of Des Moines, and Quail & Co., Davenport, jointly, as 3½s, at par.

KENTUCKY

Frankfort, Ky.

Bond Offering—C. T. Coleman, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 13 for the purchase of \$100,000 school building revenue bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1974 inclusive. Bonds maturing in 1957 and thereafter are callable as of July 1, 1956. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Fulton, Ky.

Bond Offering—Martha Smith, City Clerk, will receive sealed bids until 11 a.m. (CST) on July 17 for the purchase of \$325,000 natural gas revenue bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1956 to 1978 inclusive. Callable as of Aug. 1, 1958. Principal and interest (F-A) payable at the Chemical Bank & Trust Co., New York City, or at the Fulton Bank, Fulton. Legality approved by Chapman & Cutler, of Chicago.

Owensboro, Ky.

Bond Sale—The \$1,000,000 school building revenue bonds offered July 7—v. 177, p. 2832—were awarded to a group headed by the Equitable Securities Corp., Nashville, at a price of par, a net interest cost of about 4.30%, as follows:

\$340,000 4s. Due on June 1 from 1955 to 1968 inclusive.
400,000 4½s. Due on June 1 from 1969 to 1978 inclusive.
260,000 4½s. Due on June 1 from 1979 to 1981 inclusive.

Other members of the syndicate: A. C. Allyn & Co., of Chicago; Bankers Bond Co., Almetstet Bros., both of Louisville; Bohmer-Reinhart & Co., of Cincinnati; W. L. Lyons & Co., Stein Bros. & Boyce, both of Louisville; Chas. A. Hirsch & Co., Pohl & Co., W. C. Thornburgh Co., Walter, Woody & Heimerdinger, and the Weil, Roth & Irving Co., all of Cincinnati.

LOUISIANA

**Bossier Parish School District
No. 13 (P. O. Benton), La.**

Bond Offering—R. V. Kerr, Secretary of the Parish School Board, will receive sealed bids until 2 p.m. (CST) on Aug. 6 for the purchase of \$450,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the office of the School Board Treasurer or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Cameron Parish Sch. Dist. (P. O. Cameron), La.

Bond Not Sold—No bids were submitted for the \$395,000 school bonds offered June 30—v. 177, p. 2400.

Covington, La.

Certificate Sale—The \$208,445.93 paving certificates offered July 7—v. 177, p. 2832—were awarded to the Commercial Bank & Trust Co., Covington.

Iberville Parish (P. O. Plaquemine), La.

Bond Sale—An issue of \$450,000 5% natural gas system revenue bonds was sold to Ernest M. Loeb & Co., of New Orleans.

Louisiana (State of)

Bond Sale—The \$7,500,000 highway bonds offered July 8—v. 177, p. 2619—were awarded to a syndicate headed by C. J. Devine & Co., New York, at a price of 100.027, a net interest cost of about 3.55%, as follows:

\$636,000 5s. Due on July 15 from 1958 to 1963 inclusive.
1,572,000 3½s. Due on July 15 from 1964 to 1969 inclusive.
2,892,000 3½s. Due on July 15 from 1970 to 1980 inclusive.
2,400,000 3.60s. Due on July 15 from 1981 to 1988 inclusive.

Other members of the syndicate: First National Bank, Kuhn, Loeb & Co., Shields & Co., Hornblower & Weeks, Hirsch & Co., Hayden, Stone & Co., L. F. Rothschild & Co., Bache & Co., all of New York; Baxter Williams & Co., of Cleveland; F. W. Craigie & Co., of Richmond; Stifel, Nicolaus & Co., of St. Louis; Pohl & Co., of Cincinnati; Ball, Burge & Kraus, of Cleveland; Cook & Quinlan, of New York; Mullaney, Wells & Co., of Chicago; Raffensperger, Hughes & Co., of Indianapolis; Rodman & Linn, of Chicago; John Small & Co., of New York; Stix & Co., of St. Louis; Third National Bank of Nashville; Wachovia Bank & Trust Co., of Winston-Salem; Anderson & Strudwick, of Richmond; Ballman & Main, of Chicago; Ginther, Johnson & Co., of Cleveland; and Magnus & Co., of Cincinnati.

Orleans Parish Sch. Dist. (P. O. New Orleans), La.

Bond Sale—The \$4,000,000 bonds (part of the \$10,000,000 issue for which bids were rejected on June 23) were sold on July 2 to a syndicate headed by Blyth & Co., Inc., New York, as 3½s, at a price of par. Due on Nov. 1 from 1955 to 1992 inclusive.

Other members of the syndicate: Halsey, Stuart & Co., Equitable Securities Corporation, Phelps, Fenn & Co., of New York; Hibernia National Bank, National Bank of Commerce, Scharff & Jones, White, Hattier & Sanford, Merrill Lynch, Pierce, Fenner & Beane, all of New Orleans; Hornblower & Weeks, of New York; John Nuveen & Co., of Chicago; First of Michigan Corporation, Bacon, Stevenson & Co., Wm. E. Pollock & Co., all of New York; Nusloch, Baudean & Smith, of New Orleans; Barrow, Leary & Co., of Shreveport; Stranahan, Harris & Co., of Toledo; George K. Baum & Co., of Kansas City; First Securities Company of Chicago; Roosevelt & Cross, of New York; Stern Bros. & Co., City National Bank & Trust Co., both of Kansas City; Thomas & Co., of Pittsburgh; Lyons & Shafto, of Boston.

Wachovia Bank & Trust Co., of Winston-Salem; W. H. Morton & Co., of New York; Blewer, Heitner & Glynn, of St. Louis; Sterne, Agee & Leach, of Birmingham; Burns, Corbett & Pickard, Inc., of Chicago; Seasongood & Mayer, Provident Savings Bank & Trust Co., Breed & Harrison, all of Cincinnati; J. M. Dain & Co., of Minneapolis; McCormick & Co., of Chicago; Weil, Roth & Irving Co., of Cincinnati; Third National Bank, in Nashville; Kenower, MacArthur & Co., of Detroit; Widmann & Co., of Cincinnati; Arnold and Crane, Ducournau & Kees, Glas & Co., Schweickhardt & Co., Wheeler & Woolfolk, Weil Investment Co., Woolfolk & Shober, W. D. Kingston & Co., Steiner Rouse & Co., Robert R. Wolfe, all of New Orleans; Rapides Bank & Trust Co., of Alexandria; Kohlmeier & Co., St. Denis J. Vilere & Co., R. S. Hecht & Co., and John Dane, all of New Orleans.

Welsh, La.

Bond Sale—No bids were submitted for the \$300,000 sewer, street improvement and bridge bonds offered July 7—v. 177, p. 2728.

MAINE

Lewiston, Me.

Note Sale—The \$400,000 notes offered July 6—v. 178, p. 95—were awarded to the Second National Bank of Boston, at 1.49% discount.

MARYLAND

Anne Arundel County (P. O. Annapolis), Md.

Bond Sale—The \$1,750,000 school construction bonds offered July 8—v. 177, p. 2832—were awarded to a group composed of Alex. Brown & Sons, Mercantile Trust Co., both of Baltimore; Kidder, Peabody & Co., New York; Baker, Watts & Co., and Stein Bros. & Boyce, both of Baltimore, as follows:

\$458,000 4s. Due on July 1 from 1955 to 1960 inclusive.
1,140,000 3½s. Due on July 1 from 1961 to 1975 inclusive.
152,000 2½s. Due on July 1, 1976 and 1977.

**Maryland State Roads Commission
(P. O. Baltimore), Md.**

Bond Offering—Russell H. McCain, Chairman of the State Roads Commission, will receive sealed bids until 2 p.m. (DST) on July 21 for the purchase of \$25,000,000 highway construction, Series E bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1968 inclusive. Callable as of Aug. 1, 1957. Principal and interest (F-A) payable at the State Treasurer's office in Baltimore or Annapolis. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Arlington, Mass.

Bond Sale—The \$150,000 street bonds offered July 8—v. 178, p. 95—were awarded to George P. Fogg & Co., of Boston, as 2.20s, at a price of 100.20, a basis of about 2.16%.

Ashland, Mass.

Bond Sale—The \$400,000 school building bonds offered July 7—v. 178, p. 96—were awarded to Dwinell, Harkness & Hill, and Townsend, Dabney & Tyson, both of Boston, jointly, as 2.90s, at a price of 100.26, a basis of about 2.87%.

Auburn Water District, Mass.

Bond Offering—Edmund E. St. George, District Treasurer, will receive sealed bids until 8 p.m. (DST) on July 14 for the purchase of \$75,000 water bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1968 inclusive. Principal and interest (F-A) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Brookline, Mass.

Bond Offering—Albert P. Briggs, Town Treasurer, will receive sealed bids until noon (DST) on July 13 for the purchase of \$936,500 bonds, divided as follows: \$131,500 Devotion School addition bonds. Due on Aug. 1 from 1954 to 1973 inclusive.

676,000 Driscoll School addition bonds. Due on Aug. 1 from 1954 to 1973 inclusive.

129,000 Driscoll School remodeling bonds. Due on Aug. 1 from 1954 to 1963 inclusive.

The bonds are dated Aug. 1, 1953. Principal and interest (F-A) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Marion, Mass.

Bond Sale—The \$215,000 school bonds offered July 8—v. 178, p. 96—were awarded to Kidder, Peabody & Co., of Boston, as 2.30s, at a price of 100.10, a basis of about 2.27%.

**Massachusetts Housing Authorities
(P. O. Boston), Mass.**

Notes Offered—The \$23,854,000 State-aided veterans projects notes offered July 8—v. 178, p. 96—were awarded to Salomon Bros. & Hutzler, of Boston, as follows:

\$724,000 Arlington notes at 1.87% interest, plus a premium of \$6.
1,150,000 Attleboro notes at 1.83%, plus \$9.
2,380,000 Lawrence at 1.83%, plus \$20.
3,000,000 Lowell at 1.88%, plus \$22.
100,000 Medford at 1.94%, plus \$1.
1,660,000 Watertown at 1.83%, plus \$7.
980,000 Watertown at 1.83%, plus \$7.
1,107,000 Belmont at 1.84%, plus \$8.
7,500,000 Boston, comprising \$4,000,000 at 1.88%, plus \$30, and—were awarded to Kidder, Peabody & Co., of Boston, as follows:
\$3,500,000 at 1.88%, plus \$35.
1,448,000 Chelsea at 1.92%, plus \$11.
2,750,000 Somerville at 1.84%, plus \$21.
198,000 Wilmington at 1.84%, plus \$2.
857,000 Winthrop at 1.84%, plus \$7.

Rockland, Mass.

Note Offering—M. Vincent Fitzgibbons, Town Treasurer, will receive sealed bids c/o the Second National Bank of Boston, 111 Franklin St., Boston, until 11 a.m. (DST) on July 14 for the purchase of \$105,000 notes, divided as follows:

\$70,000 water mains notes. Due on Aug. 1 from 1954 to 1967 inclusive.
35,000 Rockland school project notes. Due on Aug. 1 from 1954 to 1960 inclusive.

The notes are dated Aug. 1, 1953. Principal and interest payable at the Second National Bank of Boston. Notes will be certified as to genuineness and validity by the Director of Accounts, Department of Corporations and Taxation of Massachusetts.

Upton, Mass.

Note Sale—The \$125,000 water notes offered July 7—v. 178, p. 96—were awarded to Tyler & Co., of Boston, as 3½s, at a price of 100.69, a basis of about 3.43%.

Worcester, Mass.

Bond Sale—The \$1,667,000 school and sewer bonds offered July 8—v. 178, p. 96—were awarded to the Chase National Bank and Salomon Bros. & Hutzler, both of New York, jointly, as 2½s, at a price of 101.35, a basis of about 2.29%.

MICHIGAN

Antrim County (P. O. Bellaire), Mich.

Note Offering—Leora M. Bailey, County Treasurer, will receive sealed bids until 10 a.m. (EST) on July 17 for the purchase of \$45,000 tax anticipation notes.

Dated Aug. 1, 1953. Due Feb. 1, 1954. Principal and interest payable at a place designated by the purchaser, latter to furnish legal opinion.

**Au Gres-Sims Township District
(P. O. Au Gres), Mich.**

Bond Sale—The \$60,000 building bonds offered June 30—v. 177, p. 2728—were awarded to Kenower, MacArthur & Co., of Detroit, as 3½s and 4s.

East Detroit, Mich.

Bond Offering—Charles H. Beaubien, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 13 for the purchase of \$170,000 general obligation city hall bonds. Dated May 1, 1953. Due on Nov. 1 from 1954 to 1958 inclusive. Bonds maturing in 1957 and 1958 are callable on any interest payment date on or after Nov. 1, 1955. Principal and interest (M-N) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Ecorse Township School District
No. 9 (P. O. Allen Park),
Michigan**

Bond Offering—Osborne P. Dunn, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 14 for the purchase of \$3,000,000 building bonds. Dated July 1, 1953. Due on May 1 from 1954 to 1968 inclusive. Callable as of May 1, 1956. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit. (The bonds were originally offered on June 16 at which time no bids were received—v. 177, p. 2728.)

Ferndale, Mich.

Bond Offering—Thomas H. O'Donoghue, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 13 for the purchase of \$300,000 library bonds. Dated Aug. 1, 1953. Due on Nov. 1 from 1953 to 1972 inclusive. Bonds maturing in 1968 and thereafter are callable as of Nov. 1, 1961. Principal and interest (M-N) payable at a bank or trust company in Michigan as may be designated by the original purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Grosse Pointe Woods, Mich.

Bond Offering—Ray MacArthur, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 20 for the purchase of \$39,000 Special Assessment Roll No. 88 improvement bonds. Due on June 1, 1954 and 1955. Principal and interest (J-D) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Harper Woods School Dist., Mich.

Bond Offering—William C. Allen, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 22 for the purchase of \$650,000 building and site bonds. Dated Aug. 1, 1953. Due on March 1 from 1956 to 1967 inclusive. Bonds maturing in 1958 and thereafter are callable as of March 1, 1957. Principal and interest (M-S) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Harrison Township Sch. Dist. No. 3
(P. O. Mount Clemens), Mich.**

Bond Sale—The \$35,000 building bonds offered July 7—v. 178, p. 96—were awarded to McDonald-Moore & Co., and Kenower, MacArthur & Co., both of Detroit, jointly, at a price of 100.055, a net interest cost of about 3.43%, as follows:
\$27,000 3½s. Due on April 1 from 1954 to 1957 inclusive.
8,000 3s. Due on April 1, 1953.

Kalamazoo School District, Mich.

Note Offering—C. C. Crawford, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (EST) on July 22 for the purchase of \$400,000 tax anticipation notes. Dated July 15, 1953. Due Jan. 30, 1954.

Quincy Community Schools, Sch. Dist., Mich.

Bond Offering—Dewey R. Maines, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 16 for the purchase of \$400,000 building bonds. Dated Aug. 1, 1953. Due on April 1 from 1954 to 1971 inclusive. Bonds maturing in 1959 and thereafter are callable as of April 1, 1958. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Raisin Township Fractional School District No. 2 (P. O. R. F. D. No. 3, Adrian), Mich.

Bond Offering—Gerald H. Caldwell, Director, will receive sealed bids until 8 p.m. (EST) on July 17 for the purchase of \$38,000 building bonds. Dated Aug. 1, 1953. Due on April 1 from 1954 to 1972 inclusive. Bonds maturing in 1958 and thereafter are callable as of April 1, 1957. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Roseville, Mich.

Bond Offering—Robert J. Nunn, Village Clerk, will receive sealed bids until 8 p.m. (EST) on July 20 for the purchase of \$53,000 special assessment paving and sidewalk bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1958 inclusive. Principal and interest (A-O) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Royal Oak, Mich.

Bond Offering—Gladys Holmes, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 13 for the purchase of \$200,000 motor vehicle highway fund bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1968 inclusive. Bonds maturing in 1964 and thereafter are callable as of June 1, 1958. Principal and interest (J-D) payable at such bank or trust company in the State as may be designated by the original purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit. (These bonds are part of the issue of \$850,000 offered June 15, the sale of which was postponed.)

St. Joseph Township Sch. Dist. No. 1 (P. O. St. Joseph), Mich.

Bond Sale—The \$125,000 school building and site bonds offered July 1 were awarded to Paine, Webber, Jackson & Curtis, of Chicago.

Southeastern Oakland County Garbage & Rubbish Authority (P. O. Pleasant Ridge), Mich.

Bond Offering—Ashton J. Berst, Secretary of the Authority, will receive sealed bids until 11 a.m. (EST) on July 22 for the purchase of \$1,950,000 incinerating plant revenue bonds. Dated Aug. 1, 1953. Due semi-annually on Jan. 1 and July 1 from 1958 to 1983 inclusive. The bonds maturing in 1975 and thereafter are callable as of July 1, 1958. Principal and interest (J-J) payable at a bank or trust company designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Traverse City, Mich.

Bond Offering—C. L. Anderson, City Clerk, will receive sealed bids until 5 p.m. (EST) on July 20 for the purchase of \$17,000 Curb and Gutter Special Assessment District No. 53-1 bonds. Dated July 15, 1953. Due on July 15 from 1954 to 1957 inclusive. Principal

and interest (J-J) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA**Adrian, Minn.**

Bond Offering—Ray M. Hensen, Village Clerk, will receive sealed bids until 2 p.m. (CST) on July 23 for the purchase of \$140,000 electric revenue bonds. Dated May 1, 1953. Due on May 1 from 1955 to 1974 inclusive. Bonds maturing in 1959 and thereafter are callable as of May 1, 1958. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Biwabik, Minn.

Bond Sale—The \$60,000 water and sewer mains improvement bonds offered July 1—v. 177, p. 2832—were awarded to the Allison-Williams Co., of Minneapolis, as 3s, at a price of 100.08, a basis of about 2.98%.

Clinton, Minn.

Bond Offering—Floyd H. Fokens, Village Clerk, will receive sealed bids until 3 p.m. (CST) on July 21 for the purchase of \$25,000 Memorial Building bonds. Dated Aug. 1, 1953. Due on Feb. 1 from 1955 to 1967 inclusive. Bonds maturing in 1963 and thereafter are callable as of Feb. 1, 1962. Principal and interest payable at any suitable bank designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Itasca County Indep. Sch. Dist. No. 9 (P. O. Nashwauk), Minn.

Bond Offering—Peter Gentile, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 21 for the purchase of \$140,000 bonds, divided as follows: \$55,000 school garage building bonds. Due on Jan. 1 from 1956 to 1961 inclusive. 85,000 school betterment bonds. Due on Jan. 1 from 1956 to 1964 inclusive.

The bonds are dated July 1, 1953. Principal and interest payable at any suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

La Crescent, Minn.

Bond Offering—Wm. Lathrop, Village Clerk, will receive sealed bids until 8 p.m. (CST) on July 20 for the purchase of \$90,000 street improvement bonds. Dated July 1, 1953. Due on Jan. 1 from 1955 to 1964 inclusive. Bonds maturing in 1956 and thereafter are callable on either of the two interest payment dates preceding the date of maturity. Principal and interest payable at any suitable national bank designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Thief River Falls, Minn.

Bond Offering—P. G. Pederson, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 23 for the purchase of \$200,000 hospital bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Bonds maturing in 1964 and thereafter are callable as of July 1, 1963. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Virginia, Minn.

Bond Sale—The \$2,600,000 public utility revenue bonds offered July 7—v. 177, p. 2729—were awarded to a syndicate headed by John Nuveen & Co., Chicago, as follows:

\$1,110,000 3½s. Due on July 1 from 1956 to 1966 inclusive.
1,490,000 4s. Due on July 1 from 1967 to 1974 inclusive.

Other members of the syndicate: Paine, Webber, Jackson & Curtis, William Blair & Co., both of Chi-

cago, J. M. Dain & Co., Piper, Jaffray & Hopwood, both of Minneapolis, Braun, Bosworth & Co., Inc., Juran & Moody, of St. Paul, Kalman & Co., of Minneapolis, Stranahan Harris & Co., of Toledo, Harold E. Wood & Co., Shaughnessy & Co., both of St. Paul, American Securities Corp., of New York, C. S. Ashmun Co., of Minneapolis, Caldwell, Phillips Co., Mannheim-Egan, Inc., both of St. Paul, E. J. Prescott & Co., and Woodard-Elwood & Co., both of Minneapolis.

Wanamingo, Minn.

Bond Offering—Halbert Loken, Village Clerk, will receive sealed bids until 1:30 p.m. (CST) on July 16 for the purchase of \$35,000 street improvement bonds. Dated July 1, 1953. Due on Jan. 1 from 1955 to 1973 inclusive. Bonds maturing in 1967 and thereafter are callable as of Jan. 1, 1957. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI**Coahoma County (P. O. Clarksdale), Miss.**

Bond Sale—The \$750,000 court house bonds offered July 6—v. 177, p. 2620—were awarded to Leland Speed Co., of Jackson.

Forest, Miss.

Bond Sale—The \$30,000 water works and sewer improvement bonds offered July 7 were awarded to the Bank of Forest.

Kosciusko, Miss.

Bond Sale—An issue of \$150,000 industrial bonds was sold to Leland Speed Co., and Lewis & Co., both of Jackson, jointly, as 4s.

Lexington, Miss.

Bond Offering—Alton B. Parker, City Clerk, will sell at public auction at 2 p.m. (CST) on July 13, an issue of \$100,000 improvement bonds. Due serially from 1954 to 1973 inclusive.

Mississippi (State of)

Bond Sale—The \$760,000 St. Louis Bridge bonds for which the sole bid was rejected on June 23—v. 177, p. 2833—were subsequently sold to Shields & Co., New York, and Harrington & Co., Jackson, jointly, as 4s, at par.

Richton, Miss.

Bond Sale—The \$10,000 water works extension bonds offered July 7—v. 178, p. 96—were awarded to W. F. Bowen, a local investor, as 4s, at par.

Yazoo City, Miss.

Bond Sale—The \$375,000 special street improvement bonds offered July 6 were awarded to Allen and Co., of Hazelhurst, and Leland Speed Co., of Jackson, jointly.

MISSOURI**Affton Sch. Dist. (P. O. St. Louis), Missouri**

Bond Sale—An issue of \$100,000 2½% school bonds was sold to Blewer, Heitner & Glynn, of St. Louis. Dated June 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

Berkeley School District, Mo.

Bond Offering—Charles A. Hall, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 28 for the purchase of \$850,000 school bonds. Dated June 15, 1953. Due on Feb. 15 from 1954 to 1973 inclusive. Principal and interest payable at a bank or trust company designated by the successful bidder and approved by the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Montgomery County (P. O. Montgomery City), Mo.

Bond Sale—The \$400,000 court house and jail bonds offered July 7—v. 178, p. 96—were awarded to a group composed of the Mercantile Trust Co., St. Louis, City National Bank & Trust Co., Kan-

sas City, and Blewer, Heitner & Glynn, of St. Louis, as follows:

\$112,000 3½s. Due on Feb. 1 from 1954 to 1960 inclusive.
140,000 3s. Due on Feb. 1 from 1961 to 1967 inclusive.
148,000 3½s. Due on Feb. 1 from 1968 to 1973 inclusive.

St. Louis County Reorganized Sch. Dist. No. R-13 (P. O. St. Louis), Mo.

Bond Sale—An issue of \$88,000 school bonds was sold to the Bankers Bond & Securities Co., of Hannibal, as 3s and 3½s. Dated June 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

St. Louis County, Kinloch Sch. Dist. (P. O. St. Louis), Mo.

Bond Sale—An issue of \$50,000 4½% school bonds was sold to Municipal Bond Corp., Chicago. Dated April 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA**Billings, Mont.**

Bond Offering—William J. Fry, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on July 21 for the purchase of \$100,000 Special Assessment District No. 582 bonds. Dated July 24, 1953.

Helena, Mont.

Bond Sale—The \$181,000 Improvement District No. 182 bonds offered July 6—v. 178, p. 96—were awarded to Grande & Co., of Seattle, as 4½s, at a price of par.

Lincoln County Sch. Dist. No. 4 (P. O. Libby), Mont.

Bond Sale—The \$233,000 building bonds offered July 2—v. 177, p. 2621—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 3½s.

NEBRASKA**Cass County School District No. 32 (P. O. Louisville), Neb.**

Bond Sale—An issue of \$250,000 school bonds was sold to the Wachob-Bender Corp., of Omaha.

NEVADA**Clark County Sch. Dist. (P. O. Las Vegas), Nev.**

Bond Offering—Sealed bids will be received until 8 p.m. (PDST) on July 30 for the purchase of \$1,500,000 bonds, divided as follows:

\$750,000 Educational No. 2. High School District bonds, including \$375,000 representing Block No. 1, due from 1956 to 1962 inclusive; and \$375,000 Block No. 3, due from 1963 to 1968 inclusive.

750,000 Educational No. 12. Elementary School Dist. bonds, including \$375,000 representing Block No. 1, due from 1956 to 1962 inclusive; and \$375,000 Block No. 2, maturing from 1963 to 1966 inclusive.

Legality to be approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW JERSEY**Bergen County (P. O. Hackensack), N. J.**

Bond Offering—William R. Smith, Clerk of the Board of Chosen Freeholders, will receive sealed bids until noon (DST) on July 22 for the purchase of \$770,000 bonds, divided as follows:

\$675,000 county improvement bonds.
95,000 park bonds.

The bonds are dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1963 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at holder's option, at the Chase National Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Clifton, N. J.

Note Sale—The First National Bank & Trust Co., Paterson, purchased at private sale, \$400,000 notes, as follows:

\$250,000 tax anticipation notes at 1½%. Due Jan. 31, 1954.
150,000 bond anticipation notes at 2%. Due June 30, 1954.

Each issue is dated Jan. 31, 1954.

Galloway Township Sch. Dist. (P. O. Pomona), N. J.

Bond Offering—Arthur Rann, District Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 5 for the purchase of \$190,000 school bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the First National Bank of Absecon. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mercer County (P. O. Trenton), N. J.

Bond Offering—Philip T. Carroll, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 2 p.m. (DST) on July 21 for the purchase of \$589,000 improvement bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1963 inclusive. Principal and interest (F-A) payable at the First-Mechanics National Bank, Trenton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Monmouth County (P. O. Freehold), N. J.

Bond Offering—Merrill H. Thompson, County Treasurer, will receive sealed bids until 11 a.m. (DST) on July 22 for the purchase of \$594,000 general improvement bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1966 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New Jersey Highway Authority (P. O. Trenton), N. J.

Bond Sale—The \$150,000,000 series A, State-guaranteed Garden State Parkway bonds offered July 8—v. 178, p. 97—were awarded to a nationwide banking group headed by the National City Bank, Lehman Bros., Chase National Bank, Bankers Trust Co., First National Bank, all of New York, and the First National Bank of Chicago, at a price of 98.383, a net interest cost of about 2.999%, as follows:

\$120,900,000 3s. Due on Jan. 1 from 1960 to 1985 inclusive.
29,100,000 2½s. Due on Jan. 1 from 1986 to 1988 inclusive.

Issue Quickly Sold—The huge investment demand that attended the public re-offering of the bonds, which was on a yield basis ranging from 2% for the 1960 maturity to 3.05% for bonds due in 1988, resulted in the issue being heavily over-subscribed and the closing of the books on the same day that the offering was made.

The sale of the bonds marks the initial public financing for the projected \$285,000,000 Garden State Parkway which will extend from Paramus and Paterson to Cape May. About 19 miles of the Parkway have been constructed by the New Jersey Highway Department. The entire 165-mile Parkway will be completed and in operation in late 1954. The Authority has financed its cash requirements so far through \$28,000,000 of bank borrowings which will be repaid out of the proceeds of the series A bonds.

The bonds carry the unconditional guaranty of the State of New Jersey as to principal and interest, and in addition, Highway Authority officials and independent engineers estimate that tolls will provide an ample margin of coverage for the bonds. The Parkway will also earn a substantial revenue from concessions.

The Parkway is expected to relieve congested traffic conditions through Essex, Bergen and Union Counties; will traverse the State's shore resort area and serve the rapidly developing sections of

southern New Jersey. The Parkway will embody the most modern engineering features for safe and comfortable travel. Two roadways, each having two or three 12-foot wide lanes will be separated by a broad center island, varying from 16 to 500 feet in width. Practically all grades will be held to a maximum of 3% and there will be about 100 entrances and 100 exits.

Bonds due between 1964 and 1986 are subject to redemption at 104% plus accrued interest on July 1, 1963, and thereafter at decreasing premiums. Bonds due in 1987 and 1988 are subject to redemption at 104% on July 1, 1958 and thereafter at decreasing premiums.

Other members of the syndicate include:

Chemical Bank & Trust Company; Halsey, Stuart & Co. Inc.; Harriman Ripley & Co. Incorporated; Smith, Barney & Co.; The First Boston Corporation; Blyth & Co.; Inc.; Harris Trust and Savings Bank; The Northern Trust Company; Continental Illinois National Bank & Trust Company of Chicago; C. J. Devine & Co.; Drexel & Co.; Goldman Sachs & Co.; Kidder, Peabody & Co.; Phelps, Fenn & Co.

The Philadelphia National Bank; Salomon Bros. & Hutzler; Union Securities Corporation; B. J. Van Ingen & Co. Inc.; Bear, Stearns & Co.; Blair Rollins & Co. Incorporated; Eastman, Dillon & Co.; Equitable Securities Corporation; Glore, Forgan & Co.; Ladenburg, Thalmann & Co.; Merrill Lynch, Pierce, Fenner & Beane; National State Bank, Newark; R. W. Pressprich & Co.; Shields & Company; Stone & Webster Securities Corporation, and White, Weld & Co.

South Plainfield Township School District, N. J.

Bond Offering—Charles Carone, District Clerk, will receive sealed bids until 8 p.m. (DST) on July 21 for the purchase of \$1,650,000 school building bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the First National Bank, South Plainfield. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

NEW MEXICO

San Miguel County Municipal School District No. 2 (P. O. Las Vegas), N. Mex.

Bond Offering—Sealed bids will be received until 7:30 p.m. (MST) on July 29 for the purchase of \$215,000 school bonds. Due on Aug. 1 from 1955 to 1972 inclusive. Principal and interest payable at the State Treasurer's office, or at the Continental Illinois National Bank & Trust Co., Chicago.

NEW YORK

Bath, Cameron, Wheeler, Urbana, Thurston, Avoca and Howard Central Sch. Dist. No. 2 (P. O. Bath), N. Y.

Bond Offering—Marion C. Ormsby, District Clerk, will receive sealed bids until 11:30 a.m. (DST) on July 15 for the purchase of \$2,750,000 building bonds. Dated June 1, 1953. Due on Dec. 1 from 1953 to 1981 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York.

Bedford, Cherry Street Water Dist., Extension No. 1 (P. O. Katonah), N. Y.

Bond Offering—Edward P. Barrett, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on July 21 for the purchase of \$6,000 water construction bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1965 inclusive. Principal and interest (M-S) payable at the Mount Kisco National Bank & Trust Co., Mount Kisco. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York.

gality approved by Vandewater, Sykes, Heckler & Galloway, of New York.

Buffalo Municipal Housing Authority, N. Y.

Note Sale—The \$10,910,000 notes offered June 23—v. 177, p. 2621—were awarded as follows: \$9,000,000 to Salomon Bros. & Hutzler, New York City; \$4,000,000 at 2.19% interest; \$4,000,000 at 2.23%, and \$1,000,000 at 2.27%. 1,000,000 to Liberty Bank, Buffalo; \$500,000 at 2.18%, and \$500,000 at 2.22%. 500,000 to Schoellkopf, Hutton & Pomery, of Buffalo, at 2.09%. 410,000 to Bankers Trust Co., New York City, at 2.07%.

Freeport, N. Y.

Bond Sale—The \$1,159,000 electric power plant and public improvement bonds offered July 8—v. 178, p. 97—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, Francis I. duPont & Co., Gregory & Son, and Tilney & Co., all of New York, as 3 1/4s, at a price of 100.31, a basis of about 3.21%.

Gowanda, N. Y.

Bond Offering—Clarence Perigo, Village Clerk, will receive sealed bids until 3:30 p.m. (DST) on July 16 for the purchase of \$201,000 sewer system bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1975 inclusive. Principal and interest (J-J) payable at the Bank of Gowanda. Legality approved by Hawkins, Delafield & Wood, of New York City.

Marcellus, Skaneateles, Camillus, Onondaga, Spafford and Otisco Central Sch. Dist. No. 1 (P. O. Marcellus), N. Y.

Bond Offering—Wm. D. Johnstone, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 24 for the purchase of \$789,000 building bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1982 inclusive. Principal and interest (J-D) payable at the First National Bank, Marcellus. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City, N. Y.

Notes Sold—City Comptroller Lazarus Joseph sold on July 8 an issue of \$60,000,000 2% tax anticipation notes to various local institutions at par. Dated July 8, 1953 and due on Oct. 22, 1953. The notes were apportioned as follows:

\$12,228,000: National City Bank, New York.
11,418,000: Chase National Bank, New York.
6,084,000: Guaranty Trust Co., New York.
5,652,000: Manufacturers Trust Co., New York.
4,188,000: Bankers Trust Co., New York.
3,834,000: Chemical Bank & Trust Co., New York.
3,480,000: The Hanover Bank, New York.
2,748,000: Irving Trust Co., New York.
2,706,000: Bank of the Manhattan Co., New York.
1,662,000: Corn Exchange Bank Trust Co., New York.
1,548,000: New York Trust Co., New York.
1,104,000: Public National Bank & Trust Co., New York.
960,000: The Marine Midland Trust Co., New York.
948,000: Bank of New York.
378,000: United States Trust Company, New York.
318,000: Empire Trust Co., New York.
288,000: Sterling National Bank & Trust Co., New York.
138,000: Bronx County Trust Co.
126,000: Federation Bank & Trust Co.
114,000: Kings County Trust Co.
78,000: Amalgamated Bank of New York.

Oyster Bay Union Free School District No. 17 (P. O. Hicksville), N. Y.

Bond Offering—Andrew B. Heberer, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 15 for the purchase of \$1,080,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1983 inclusive. Principal and interest (J-D) payable, at holder's option, at the Bank of Hicksville; the Long Island National Bank, both of Hicksville; or at the Irving Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rochester, N. Y.

Note Offering—Emmett V. Norton, City Comptroller, will receive sealed bids until 3 p.m. (DST) on July 15 for the purchase of \$3,468,250 notes, divided as follows: \$1,220,000 bond anticipation notes. Due Feb. 15, 1954.
2,248,250 capital notes. Due July 22, 1954.

The notes will be dated July 22, 1953. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Syracuse Housing Authority, N. Y.
Note Sale—The \$2,240,000 notes offered June 24 were awarded to Salomon Bros. & Hutzler, of New York, at 2.18%, plus a premium of \$33.

Ulster County (P. O. Kingston), New York

Bond Offering—Horace Boice, County Treasurer, will receive sealed bids until 11 a.m. (DST) on July 16 for the purchase of \$213,000 bridge bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1958 inclusive. Principal and interest (J-J) payable at the New York National Bank, Kingston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Vestal Central School District No. 1 (P. O. Vestal), N. Y.

Bond Sale—The \$1,320,000 building bonds offered July 7—v. 177, p. 2834—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Blair, Rollins & Co., Inc.; George B. Gibbons & Co., Inc.; F. S. Smithers & Co.; Chas. E. Weigold & Co.; and Bache & Co., all of New York, as 3.20s, at a price of 100.58, a basis of about 3.15%.

NORTH CAROLINA

Craven County (P. O. New Bern), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EDST) on July 14 for the purchase of \$400,000 school building bonds. Dated Dec. 1, 1951. Due on June 1 from 1954 to 1980 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Spray, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 14 for the purchase of \$850,000 water and sewer bonds. Dated June 1, 1953. Due on June 1 from 1956 to 1989 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

NORTH DAKOTA

Carrington, N. Dak.

Bond Offering—A. H. Ebentier, City Auditor, will receive sealed bids until 8 p.m. (CST) on July 14 for the purchase of \$30,000 armory and refunding bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1968 inclusive. Principal and interest (J-J) payable at a suitable bank or trust company designated by the successful bidder.

Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Cavalier and Towner Counties, Clyde Special Sch. Dist. No. 6 (P. O. Clyde), N. Dak.

Bond Sale—An issue of \$32,000 building bonds was sold to the Bank of North Dakota, Bismarck.

Eddy County, New Rockford Special Sch. Dist. No. 1 (P. O. New Rockford), N. Dak.

Bond Sale—An issue of \$109,600 school building bonds was sold to the State.

OHIO

Boardman Local School District (P. O. Youngstown 12), Ohio

Bond Offering—Mildred C. De Jane, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 20 for the purchase of \$42,000 building bonds. Dated Aug. 1, 1953. Due on Oct. 1 from 1954 to 1963 inclusive. Principal and interest (A-O) payable at the Mahoning National Bank of Youngstown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Canton, Ohio

Bond Sale—The \$40,328.46 street improvement bonds offered July 6—v. 177, p. 2834—were awarded to McDonald & Co., of Cleveland, as 2 1/2s, at a price of 100.43, a basis of about 2.39%.

Columbus, Ohio

Bond Sale—The \$6,000,000 Water Works Enlargement Fund No. 16 (limited tax) bonds offered July 8—v. 177, p. 2730—were awarded to a group representing a merger of syndicates headed by the Bankers Trust Co., New York, and the Chemical Bank & Trust Co., and Glore, Forgan & Co., both of New York, as 3s, at a price of 101.42, a basis of about 2.89%.

Membership of the respective groups follow:

Bankers Trust Co., of New York, Harris Trust & Savings Bank, of Chicago, Smith, Barney & Co., Kidder, Peabody & Co., C. J. Devine & Co., Salomon Bros. & Hutzler, Goldman, Sachs & Co., Stone & Webster Securities Corp., First of Michigan Corporation, all of New York, Trust Co. of Georgia, Atlanta, Ball, Burge & Krause, of Cleveland, Folger, Nolan, Inc., of Washington, D. C., Milwaukee Co., of Milwaukee, Burns, Corbett & Pickard, Inc., of Chicago, and Rafensperger, Hughes & Co., of Indianapolis.

Chemical Bank & Trust Co., of New York, Glore, Forgan & Co., Kuhn, Loeb & Co., W. E. Hutton & Co., both of New York, Fifth Third Union Trust Co., of Cincinnati, W. H. Morton & Co., of New York, J. C. Bradford & Co., of Atlanta, Hirsch & Co., Bache & Co., Wood, Gundy & Co., Inc., all of New York, Baxter, Williams & Co., of Cleveland, First Securities Company of Chicago, Fulton, Reid & Co., National City Bank, both of Cleveland, Third National Bank, in Nashville, Paul Frederick & Co., Model, Roland & Stone, and Talmage & Co., all of New York.

Additional Sale—The \$350,000 various purpose bonds also offered on July 8—v. 178, p. 97—were awarded to the syndicate headed by the Bankers Trust Co., New York, as 2 1/2s, at a price of 100.47, a basis of about 2.40%.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$336,800 sewer, road and ditch bonds offered July 7—v. 177, p. 2834—were awarded to Braun, Bosworth & Co., Inc., Toledo, and McDonald & Co., of Cleveland, jointly, as 2 1/2s, at a price of 100.10, a basis of about 2.48%.

Homer Local School District (P. O. Homerville), Ohio

Bond Sale—The \$80,000 building bonds offered July 7—v. 177, p. 2730—were awarded to the First Cleveland Corp., Cleveland, as 3 1/2s, at a price of 100.66, a basis of about 3.40%.

Jefferson, Ohio

Bond Sale—The \$72,000 water works improvement bonds offered July 6—v. 177, p. 2730—were awarded to Hayden, Miller & Co., of Cleveland, as 3 1/4s, at a price of 100.64, a basis of about 3.16%.

Mayfield Heights, Ohio

Bond Sale—The \$235,725 street improvement bonds offered July 2—v. 177, p. 2730—were awarded to Wm. J. Mericka & Co., of Cleveland, as 4s, at a price of 100.40, a basis of about 3.90%.

Moscow Local Sch. Dist., Ohio

Bond Offering—J. G. Hetterick, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 25 for the purchase of \$60,000 school bonds.

Parma City, Ohio

Bond Offering—Joseph S. Lime, City Auditor, will receive sealed bids until noon (DST) on July 30 for the purchase of \$521,672 bonds, divided as follows:

\$140,000 street resurfacing bonds. Due on Oct. 1 from 1954 to 1963 inclusive.
139,050 public safety equipment bonds. Due on Oct. 1 from 1954 to 1963 inclusive.
90,010 park and recreational facilities bonds. Due on Oct. 1 from 1954 to 1963 inclusive.
73,450 police and fire department, improvement and equipment bonds. Due on Oct. 1 from 1954 to 1963 inclusive.
59,300 motor vehicle purchase bonds. Due on Oct. 1 from 1954 to 1958 inclusive.
10,282 court house furnishings and equipment bonds. Due on Oct. 1 from 1954 to 1958 inclusive.
9,580 city office equipment bonds. Due on Oct. 1 from 1954 to 1958 inclusive.

The bonds are dated July 1, 1953. Principal and interest (A-O) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

St. Bernard, Ohio

Bond Sale—The \$25,000 City Hall reconstruction and special assessment improvement bonds offered July 2—v. 177, p. 2730—were awarded to J. A. White & Co., Cincinnati, as 3s, at a price of 100.89, a basis of about 2.83%.

Shelby, Ohio

Bond Sale—The \$22,500 improvement bonds offered July 2—v. 177, p. 2834—were awarded to Seasongood & Mayer, of Cincinnati, as 2 1/2s, at a price of 100.05, a basis of about 2.48%.

Toledo, Ohio

Bond Sale—The \$105,000 special assessment sidewalk improvement bonds offered July 7—v. 177, p. 2730—were awarded to a group composed of Stranahan, Harris & Co., Braun, Bosworth & Co., and Ryan, Sutherland & Co., all of Toledo, as 2 1/2s, at a price of 100.35, a basis of about 2.28%.

Uhrichville City Sch. Dist., Ohio
Bond Sale—The \$200,000 building bonds offered July 8—v. 177, p. 2730—were awarded to Braun, Bosworth & Co., Inc., Toledo, as 3 1/4s, at a price of 100.20, a basis of about 3.22%.

Warren, Ohio

Bond Offering—O. J. Kersten, City Auditor, will receive sealed bids until noon (DST) on July 24 for the purchase of \$30,708.12 special assessment street improvement bonds. Dated Oct. 1, 1952. Due on Nov. 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wilmington, Ohio

Bond Sale—An issue of \$22,000 garbage collection and disposal revenue bonds was sold to W. E. Hutton & Co., and Walter, Woody & Heimerdinger, both of Cincinnati, jointly, as 3 1/2s.

OKLAHOMA**Chickasha, Okla.**

Bond Offering—Donna Holder, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 23 for the purchase of \$1,100,000 gas distribution bonds. Due serially from 1955 to 1969 inclusive.

Cleveland County Independent Sch. Dist. No. 29 (P. O. Norman), Okla.

Bond Offering—Mary Jo Spradlin, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 14 for the purchase of \$105,000 building and equipment bonds. Due serially from 1956 to 1962 inclusive.

Lone Wolf, Okla.

Bond Offering—The Town Clerk will receive sealed bids until 8 p.m. (CST) on July 13 for the purchase of \$10,000 water works system bonds.

Oklahoma City, Okla.

Bond Offering—Earle M. Simon, City Clerk, will receive sealed bids until 11 a.m. (CST) on July 21 for the purchase of \$2,000,000 general obligation water works bonds. Dated Sept. 1, 1953. Due serially from 1956 to 1973 inclusive.

Stratford, Okla.

Bond Sale—The \$27,000 water works extension and improvement bonds offered June 30—v. 177, p. 2834—were awarded to the First National Bank of Stratford.

Wayne, Okla.

Bond Sale—The \$22,000 water works system improvement bonds offered July 7 were awarded to Honnold & Co., of Oklahoma City, as 5½s, at a price of par.

OREGON**Albany, Ore.**

Bond Offering—E. F. Fortmiller, City Recorder, will receive sealed bids until 8 p.m. (PST) on July 22 for the purchase of \$44,084.73 improvement bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1963 inclusive. Bonds due in the second and subsequent years are callable as of July 1, 1955. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Canyonville, Ore.

Bond Offering—Laura Goodell, City Recorder, will receive sealed bids until 8 p.m. (PST) on July 20 for the purchase of \$30,000 water system improvement bonds. Dated Oct. 1, 1953. Due on April 1 from 1955 to 1969 inclusive. Callable on any interest date after two years from date of issue. Principal and interest (A-O) payable at the City Treasurer's office. Transcript of proceedings will be furnished the successful bidder.

Columbia County School District No. 30 (P. O. Yankton), Ore.

Bond Sale—The \$36,000 building bonds offered June 29—v. 177, p. 2834—were awarded to the United States National Bank of Portland.

Dalles City, Ore.

Bond Offering—A. C. Grindle, City Clerk, will receive sealed bids until 2 p.m. (PST) on July 20 for the purchase of \$250,000 general obligation and water revenue bonds. Dated July 1, 1953. Due on Jan. 1 from 1956 to 1975 inclusive. Bonds maturing in 1965 and thereafter are callable as of Jan. 1, 1964. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Empire, Ore.

Bond Offering—Ada Holden, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on July 21 for the purchase of \$120,000 general obligation sewer and revenue bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1955 to 1969 inclusive. Principal and interest

(F-A) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Jackson County Sch. Dist. No. 45 (P. O. Trail), Ore.

Bond Offering—Olga F. Brill, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 20 for the purchase of \$37,500 building bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Klamath Falls, Ore.

Bond Sale—The \$130,000 general obligation swimming pool construction bonds offered June 29—v. 177, p. 2507—were awarded to the United States National Bank, and Blyth & Co., both of Portland, jointly.

Lane County School District No. 117 (P. O. Eugene), Oregon

Bond Offering—Penelope L. Miller, District Clerk, will receive sealed bids at the office of W. P. Riddlesbarger, Esq., 163 East 12th Ave., Eugene, until 2 p.m. (PST) on July 15 for the purchase of \$375,000 building bonds. Dated Aug. 1, 1953. Due on Dec. 15 from 1954 to 1972 inclusive. Bonds maturing in 1965 and thereafter are callable as of Dec. 15, 1964. Principal and interest (J-D) payable at the County Treasurer's office. Transcript of proceedings will be furnished the successful bidder.

Linn County School District No. 13 (P. O. Foster), Ore.

Bond Offering—Anola Murray, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 21 for the purchase of \$57,000 building bonds. Dated June 15, 1953. Due on Dec. 15 from 1954 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County Union High Sch. Dist. No. 3 (P. O. Portland), Ore.

Bond Offering—Erril C. Rees, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 20 for the purchase of \$500,000 building bonds. Dated July 15, 1953. Due on Jan. 15 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Portland, Ore.

Bond Sale—The \$2,000,000 water bonds offered July 7—v. 177, p. 2834—were awarded to a group composed of National City Bank of New York, Blyth & Co., New York, United States National Bank of Portland, F. S. Smithers & Co., and Andrews & Wells, Inc., both of New York, at a price of 100.01, a net interest cost of about 2.63%, as follows:

\$700,000 3s. Due on Aug. 1 from 1956 to 1960 inclusive.
700,000 2½s. Due on Aug. 1 from 1961 to 1967 inclusive.
600,000 2½s. Due on Aug. 1 from 1968 to 1973 inclusive.

Sherman County Sch. Dist. No. 7 (P. O. Wasco), Ore.

Bond Offering—Jerry Barnett, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 21 for the purchase of \$95,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1963 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Yamhill and Polk Counties Joint School Districts Nos. 4 and 45 (P. O. Amity), Ore.

Bond Sale—The \$120,000 building bonds offered July 6—v. 177, p. 2834—were awarded to the United States National Bank of Portland.

PENNSYLVANIA**Allegheny County (P. O. Pittsburgh), Pa.**

Bond Sale—The \$5,505,000 various new capital improvement bonds offered July 9—v. 177, p. 2622—were awarded to a syndicate headed by the Chase National Bank, New York City, as 2½s, at a price of 100.26, a basis of about 2.85%.

Other members of the syndicate: Chemical Bank & Trust Co., Blyth & Co., all of New York, Harris Trust & Savings Bank, of Chicago, Salomon Bros. & Hutzler, of New York, Northern Trust Co., of Chicago, Eastman, Dillon & Co., of New York, Schaffer, Necker & Co., of Philadelphia, F. S. Moseley & Co., of New York, Mercantile Trust Company, of St. Louis, Braun, Bosworth & Co., Inc., W. E. Hutton & Co., Coffin & Burr, both of New York, Moore, Leonard & Lynch, of Pittsburgh, W. H. Morton & Co., Wm. E. Pollock & Co., Ira Haupt & Co., Hannahs, Ballin & Lee, J. G. White & Co., Inc., all of New York, National City Bank, of Cleveland, The Ohio Company, of Columbus, and Hayden, Miller & Co., of Cleveland.

Corryingham Township (P. O. Box 266, Mocanaqua), Pa.

Bond Offering—Joseph R. Mazzone, Secretary-Treasurer of the Board of Supervisors, will receive sealed bids until 7 p.m. (EST) on July 13 for the purchase of \$10,000 road improvement bonds. Dated June 15, 1953. Due on June 15 from 1954 to 1963 inclusive. Interest J-D.

East Washington (P. O. Washington), Pa.

Bond Sale—The \$12,000 general obligation bonds offered July 6—v. 177, p. 2834—were awarded to McKunkin, Patton & Co., of Pittsburgh, as 3½s, at a price of 100.90.

Easton, Pa.

Bond Offering—Chester E. Rogers, City Clerk, will receive sealed bids until 11 a.m. (DST) on July 16 for the purchase of \$550,000 refunding and improvement bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1955 to 1963 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Littlestown Joint School Authority (P. O. Littlestown), Pa.

Bond Sale—An issue of \$500,000 school revenue bonds was sold to Butcher & Sherrerd, of Philadelphia, as 2½s, 3s, 3½s and 3¾s. Due serially from 1954 to 1993 inclusive. Legality approved by Saul, Ewing, Remick, & Saul, of Philadelphia.

Munhall, Pa.

Bond Offering—Sealed bids will be received by John H. Perciva, Borough Secretary, until July 21 for the purchase of \$350,000 bonds.

Marple Township (P. O. Broomall), Pa.

Bond Sale—The \$180,000 general obligation bonds offered July 8 were awarded to the Upper Darby National Bank of Upper Darby, as 3s, at a price of 101.

North Huntingdon Township (P. O. Irwin), Pa.

Bond Offering—Kathryn M. Walker, Secretary of the Board of Township Commissioners, will receive sealed bids until 7:30 p.m. (DST) on July 20 for the purchase of \$125,000 general obligation bonds.

Rankin Sch. Dist., Pa.

Bond Offering—Vincent S. Russo, Secretary of the Board of Directors, will receive sealed bids until 7 p.m. (DST) on July 13 for the purchase of \$85,000 building and improvement bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1970 inclusive. Principal and interest payable at the First National Bank, Braddock. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Saegertown Joint School Authority (P. O. Saegertown), Pa.

Bond Sale—An issue of \$155,000 3¾% school revenue bonds was sold to Singer, Deane & Scribner, of Pittsburgh. Due in 1992. Legality approved by Burgin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Waynesburg Sch. Dist., Pa.

Bond Offering—Frank F. Sutton, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (DST) on July 14 for the purchase of \$47,000 improvement and equipment bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1967 inclusive. Principal and interest (A-O) payable at the First National Bank & Trust Co., Waynesburg. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

West Leechburg (P. O. R. D. 2, Box 113, Leechburg), Pa.

Bond Sale—The issue of \$40,000 bonds offered July 8 was awarded to the First National Bank of Leechburg, as 2¾s, at par.

Whitewall, Pa.

Bond Offering—Robert H. McGregor, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on July 14 for the purchase of \$100,000 improvement bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1963 inclusive. Principal and interest payable at the Colonial Trust Co., Pittsburgh. Legality approved by Churchill, Ruffin & Hazlett, of Pittsburgh.

RHODE ISLAND**Cranston, R. I.**

Bond Sale—The \$1,000,000 school bonds offered July 8—v. 178, p. 99—were awarded to a group composed of First Boston Corp., New York, G. H. Walker & Co., Providence, Townsend, Dabney & Tyson, and Lyons & Shafto, both of Boston, as 3.60s, at a price of 100.23, a basis of about 3.57%.

SOUTH CAROLINA**Spartanburg County (P. O. Spartanburg), S. C.**

Bond Sale—The \$253,000 road improvement bonds offered July 2—v. 177, p. 2731—were awarded to Johnson, Lane, Space & Co., of Savannah, as 3s, at a price of 100.13, a basis of about 2.98%.

SOUTH DAKOTA**Faith, S. Dak.**

Bond Sale—The \$20,000 general obligation sewer bonds offered July 7 were awarded to the Farmers State Bank of Faith, as 3s, at a price of 100.12, a basis of about 2.97%.

TENNESSEE**Fayetteville (Town of), Tenn.**

Bond Offering—Louise Sullivan, City Clerk, will receive sealed and oral bids until 1 p.m. (CST) on July 22 for the purchase of \$300,000 Fourth series, sewer extension general obligation and revenue bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the Lincoln County Bank, Fayetteville. Legality approved by Chapman & Cutler, of Chicago.

Memphis, Tenn.

Bond Sale—The \$6,754,000 bonds (\$5,645,000 general improvement and \$1,100,000 vehicular parking system) offered July 7—v. 177, p. 2623—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., and Blyth & Co., Inc., both of New York, at a price of 100.06, a net interest cost of about 2.80%. The same group was successful bidder for the \$1,250,000 school bonds, paying a price of 100.24, a net interest cost of about 2.79%.

Details of the issues follow:

\$5,645,000 general improvement bonds: \$2,090,000 2.90s, due on July 1 from 1954 to 1964 inclusive; \$2,815,000 2¾s, due on July 1 from 1965 to 1979 inclusive; and \$740,000 2.90s,

due on July 1 from 1980 to 1983 inclusive.

1,100,000 vehicular parking system bonds: \$400,000 2.90s, due on July 1 from 1955 to 1964 inclusive; \$560,000 2¾s, due on July 1 from 1965 to 1979 inclusive; and \$140,000 2.90s, due on July 1 from 1980 to 1983 inclusive.

1,250,000 school bonds: \$547,000 2.90s, due on July 1 from 1954 to 1964 inclusive; \$555,000 2¾s, due on July 1 from 1965 to 1979 inclusive; and \$148,000 2.90s, due on July 1 from 1980 to 1983 inclusive.

Other members of the syndicate: Lehman Brothers, Smith, Barney & Co., both of New York, Continental Illinois National Bank & Trust Co., of Chicago, Goldman, Sachs & Co., of New York, Blair, Rollins & Co., Inc., Stone & Webster Securities Corp., White, Weld & Co., F. S. Moseley & Co., Hemphill, Noyes & Co., Hornblower & Weeks, all of New York; Paine, Webber, Jackson & Curtis, of Chicago; Kean, Taylor & Co., R. S. Dickson & Co., Eldredge & Co., Bacon, Stevenson & Co., Geo. B. Gibbons & Co., Inc., all of New York, C. F. Childs & Co., of Chicago; R. W. Spragins & Co., of Memphis, McDonald-Moore & Co., of Detroit, and the Mid-South Securities Co. of Memphis.

Nashville, Tenn.

Bond Sale—The \$5,000,000 sewer and water revenue bonds offered July 7—v. 177, p. 2835—were awarded to a syndicate headed by the Equitable Securities Corp., Nashville, at a price of 100.07, a net interest cost of about 3.34%, as follows:

\$350,000 4½s. Due on April 1 from 1956 to 1958 inclusive.
2,645,000 3¾s. Due on April 1 from 1959 to 1980 inclusive.
2,005,000 3.40s. Due on April 1 from 1981 to 1992 inclusive.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Beane, Bear, Stearns & Co., both of New York, Harris, Hall & Co., Salomon Bros. & Hutzler, of New York, Alex. Brown & Sons, of Baltimore, Lee Higginson Corp., Hayden, Stone & Co., of New York, William Blair & Co., of Chicago, Coffin & Burr, Shearson, Hammill & Co., Andrews & Wells, Inc., W. H. Morton & Co., all of New York, Robinson-Humphrey Co., Inc., of Atlanta, and the Mid-South Securities Co. of Memphis.

TEXAS**Bexar Metropolitan Water Dist. (P. O. San Antonio), Texas**

Bond Sale—Russ & Co., of San Antonio, purchased \$300,000 water works improvement revenue bonds, as follows:

\$20,000 4s. Due on May 1, 1954 and 1955.
80,000 3½s. Due on May 1 from 1956 to 1963 inclusive.
200,000 3¾s. Due on May 1 from 1964 to 1978 inclusive.

The bonds are dated May 1, 1953 and those maturing in 1964 and thereafter are callable as of May 1, 1963. Principal and interest (M-N) payable at the National Bank of Commerce, San Antonio. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Cleburne, Texas

Bonds Not Sold—No bids were submitted for the \$120,000 street improvement bonds offered July 2—v. 177, p. 2835.

Ector County (P. O. Odessa), Texas

Bond Sale—In place of the \$1,500,000 bonds for which all bids were rejected on June 30—v. 178, p. 99—the County has sold \$1,400,000 refunding bonds to Keller & Ratliff, of Fort Worth, as 3s, as follows:

\$700,000 park bonds. Due on Dec. 15 from 1953 to 1968 inclusive.
700,000 hospital bonds. Due on Dec. 15 from 1960 to 1968 inclusive.

The bonds are dated Aug. 15, 1953. Principal and interest (J-D)

payable at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Forney, Texas

Bond Sale—An issue of \$25,000 street improvement bonds was sold to M. A. Hagberg & Co., of Dallas, as 4s, 4½s and 4¾s.

Garland, Texas

Bond Sale—An issue of \$1,300,000 electric, water and sewer revenue and refunding bonds was sold to the First Southwest Co., of Dallas, at a price of par, a net interest cost of about 3.87%, as follows:

\$48,000 2½s. Due on July 1, 1954.
339,000 3s. Due on July 1 from 1955 to 1963 inclusive.
913,000 3½s. Due on July 1 from 1964 to 1977 inclusive.

The bonds are dated July 1, 1953 and those maturing in 1974 and thereafter are callable as of July 1, 1973. Principal and interest (J-J) payable at the First National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Goose Creek Indep. Sch. Dist. (P. O. Baytown), Texas

Bond Sale—An issue of \$950,000 school improvement bonds was sold to the State Permanent School Fund.

Gladewater County Line Ind. Sch. Dist. (P. O. Gladewater), Texas

Bond Sale—An issue of \$995,000 school house bonds was sold on July 2 to a group composed of Rowles, Winston & Co., Houston, James C. Tucker & Co., Austin, Fridley & Hess, of Houston, Dewar, Robertson & Panoast, of San Antonio, Republic National Bank of Dallas, and McClung & Knickerbocker, of Houston, as follows:

\$500,000 3½s. Due on Nov. 1 from 1953 to 1957 inclusive.
200,000 2½s. Due on Nov. 1, 1958 and 1959.
295,000 2¾s. Due on Nov. 1 from 1960 to 1962 inclusive.

The bonds are dated Aug. 1, 1953 and optional as of Nov. 15, 1958. Legality approved by Gibson & Gibson, of Austin.

Godley, Texas

Bond Sale—An issue of \$20,000 4¾% water works revenue bonds was sold to Keller & Ratliff, of Fort Worth.

Hico, Texas

Bond Sale—An issue of \$38,000 hospital bonds was sold to Henry-Seay & Co., of Dallas, as 4s and 4½s, at a price of par. Dated June 1, 1953. Legality approved by Dumas, Huguenin & Boothman of Dallas.

Jim Wells County (P. O. Alice), Texas

Bond Sale—An issue of \$231,000 road and bridge refunding bonds was sold to Rauscher, Pierce & Co., of San Antonio, as follows:
\$97,000 3s. Due on June 1 from 1954 to 1958 inclusive.
134,000 3½s. Due on June 1 from 1964 to 1968 inclusive.

The bonds are dated June 1, 1953. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Gibson & Gibson, of Austin.

Seymour Indep. Sch. Dist., Texas

Bond Sale—An issue of \$45,000 2¾% refunding bonds was sold to William N. Edwards & Co., of Fort Worth. Dated April 10, 1953. Principal and interest payable at Mercantile National Bank, Dallas.

Sundown Indep. Sch. Dist., Texas

Bond Sale—An issue of \$220,000 school house bonds was sold to the First Southwest Co., of Dallas, as follows:

\$115,000 2¾s. Due on July 1 from 1954 to 1959 inclusive.
105,000 3s. Due on July 1 from 1960 to 1964 inclusive.

The bonds are dated July 1, 1953. Principal and interest (J-J) payable at the Republic National

Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Willacy County Water Control and Improvement District No. 1 (P. O. Raymondville), Texas

Bond Sale—An issue of \$86,000 unlimited tax water bonds was sold to R. A. Underwood & Co., of Dallas, as 4s. Dated May 1, 1952. Due on March 1 from 1975 to 1981 inclusive. Callable inversely on March 1, 1967. Interest M-S.

UNITED STATES

\$4,954,000 Notes Offering by Housing Authorities—The Public Housing Administration has made public details of an aggregate of \$4,954,000 series A notes being offered for sale on July 21 by 66 local housing authorities. The authorities are developing programs of \$1,000,000 each and the proceeds of the note issues will be used to defray development costs (13%) of the low-rent housing projects and the balance of the funds will be provided via the sale of "Permanent Notes" by the respective issues to the PHA. Bidders may designate fiscal agents for payment of the notes and also name the bond attorneys who will approve their validity, the costs in both instances to be paid for by the authority. Each issue will be due serially on March 1 from 1955 to 1962 inclusive.

Herewith are the names of the issuing authorities and the amount of their respective issues:

Alabama	
Authority	Amount
Columbia	\$18,000
Georgiana	65,000
Haleyville	80,000
Ozark	108,000
Sheffield	114,000
Union Springs	57,000
Vincent	36,000
Arkansas	
Magnolia	\$65,000
California	
Benecia	\$92,000
Eureka	113,000
Imperial County	32,000
Merced County	23,000
Riverside County	16,000
San Pablo	104,000
Sutter County	33,000
Connecticut	
Norwich	\$112,000
Florida	
Bartow	\$99,000
Bradenton	121,000
Brevard County	95,000
New Smyrna Beach	52,000
Sarasota	98,000
Titusville	33,000
Georgia	
Arlington	\$26,000
Baxley	94,000
Blackshear	35,000
Blakely	87,000
Calhoun	75,000
Doerun	20,000
Glennville	58,000
Hazelhurst	71,000
Lee County	50,000
Newnan	112,000
St. Marys	34,000
Statesboro	105,000
Stewart County	54,000
Swainsboro	102,000
Toccoa	101,000
Illinois	
Lee County	\$107,000
Rock Island County	78,000
Saline County	83,000
Kentucky	
Danville	\$102,000
Paris	113,000
Winchester	125,000
Louisiana	
Crowley	\$103,000
St. Martinsville	60,000
Maryland	
Frederick	\$92,000
Mississippi	
Picayune	\$69,000
Montana	
Richland County	\$69,000

New Jersey

Florence Township\$75,000
Guttenberg 68,000
Harrison 86,000

New Mexico

Alamogordo\$80,000

North Carolina

Tarboro\$90,000

Oregon

Douglas County\$84,000

Tennessee

Manchester\$32,000

Texas

Bay City\$109,000
Bryan 110,000
Burkburnett 50,000
Edinburg 118,000
Kingsville 107,000
Moody 16,000
Savoy 6,000
Victoria 125,000
Waelder 21,000

Virginia

Hopewell\$122,000

Washington

Kelso\$64,000

VERMONT

Lunenburg Town Sch. Dist., Vt.

Bond Offering—Marian A. Bell, District Treasurer, will receive sealed bids until 3 p.m. (DST) on July 15 for the purchase of \$45,000 school house construction bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank of Boston. Legality approved by Peter Giuliani, of Montpelier.

WASHINGTON

Clark County, Evergreen School District No. 114 (P. O. Vancouver), Wash.

Bond Offering—Eva K. Burgett, County Treasurer, will receive sealed bids until 11 a.m. (PST) on July 27 for the purchase of \$120,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1955 to 1973 inclusive. Callable in inverse numerical order on any interest date on or after five years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Grant County, Moses Lake School District (P. O. Ephrata), Wash.

Bond Sale—The \$400,000 building bonds offered July 6 were awarded to the State, as 3¾s, at par.

Kennewick, Wash.

Bond Sale—The \$35,000 general obligation municipal swimming pool bonds offered July 7—v. 177, p. 2731—were awarded to the State Finance Committee, as 3¾s, at a price of par.

King County, Shoreline Sch. Dist. No. 412 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on July 22 for the purchase of \$1,700,000 general obligation school building bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1968 inclusive. Callable on any interest payment date on or after seven years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office or at the fiscal agency of the State in New York City, at holder's option. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King and Snohomish Counties, Bothell Joint School District No. 46 (P. O. Seattle), Washington

Bond Offering—Vaughn Brown, Chief Deputy County Treasurer, will receive sealed bids until 11 a.m. (PST) on July 23 for the purchase of \$290,000 general obligation bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1968 inclusive. Callable after 7 years

from date of issue. Interest J-J. Legality approved by Weter, Roberts & Sheleman, of Seattle.

Lewis County (P. O. Chehalis), Washington

Bond Offering—Harold Quick, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Aug. 3 for the purchase of \$200,000 court house construction bonds.

Sequim, Wash.

Bond Sale—The \$200,000 water revenue bonds offered July 1—v. 177, p. 2836—were awarded to Foster & Marshall, of Seattle.

Snohomish County, Marysville Sch. Dist. No. 305 (P. O. Everett), Washington

Bond Offering—Vern Sievers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on July 28 for the purchase of \$65,000 building bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1968 inclusive. Callable on or after seven years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

Berkeley County (P. O. Martinsburg), W. Va.

Bond Offering—Jas. L. Creasy, Secretary of the Board of Education, will receive sealed bids until 10 a.m. (EST) on Aug. 5 for the purchase of \$975,000 public school improvement bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, through the Kanawha Valley Bank, Charleston, or at holder's option, at the Chase National Bank, New York. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York.

WISCONSIN

Green Bay, Wis.

Bond Sale—The \$850,000 municipal building and bridge construction bonds offered July 7—v. 177, p. 2731—were awarded to a group composed of First Securities Co. and F. S. Yantis & Co., both of Chicago, Paul Frederick & Co., New York, Rafensperger, Hughes & Co., Indianapolis, and White-Phillips Co., Davenport, as 2½s, at a price of 100.27, a basis of about 2.48%.

WYOMING

Natrona County Sch. Dist. No. 4 (P. O. Casper), Wyo.

Bond Offering—O. H. Boyles, District Clerk, will receive sealed bids until 8 p.m. (MST) on July 15 for the purchase of \$55,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1962 inclusive. Interest J-J. Legality approved by Tallmadge & Tallmadge, of Denver.

Platte County School District No. 2 (P. O. Chugwater), Wyoming

Bond Sale—The \$75,000 building bonds offered July 6—v. 177, p. 2836—were awarded to the State.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$40,000,000 Treasury bills was sold on July 9, as follows: \$35,000,000, due Oct. 9, 1953, to yield 1.747%; and \$5,000,000, maturing April 9, 1954, at 2.526%.

NEW BRUNSWICK

Fredericton, New Brunswick

Issues Debentures—The City has sold \$450,000 4¾% debentures, maturing serially July 1, 1954-83, inclusive, to a group consisting of Dominion Securities Corp. Limited, Royal Bank of Canada and Consolidated Investments Limited. The winning bid was 98.01. The offering prices to the public ranged from a 4.45% to a 4.83% basis.

The City of Fredericton, the capital of New Brunswick, is the commercial and educational center of the Province. Proceeds from this issue will be used for general public works.

New Brunswick (Province of)

Debenture Sale—An issue of \$7,500,000 4½% debentures, due July 15, 1969, is being offered in Canada at 98.75 by a syndicate headed by Dominion Securities Corp. Limited, Bell, Gouinlock & Company Limited, and Nesbitt, Thomson and Company, Limited. The debentures are payable in Canadian funds only and are callable on or after July 15, 1965 at par.

New Brunswick is the largest of the Canadian Maritime Provinces. Proceeds from this issue will be used for refunding purposes, New Brunswick Electric Power Commission and general capital expenditures.

QUEBEC

Bromptonville Sch. Commission, Quebec

Bond Sale—An issue of \$300,000 school bonds was sold to a group composed of Grenier, Ruel & Co., J. E. Laflamme, Ltd., La Corporation de Prets de Quebec, and Clement, Guimont, Inc., all of Quebec, at a price of 97.22, a net interest cost of about 4.77%, as follows:

\$218,000 4s. Due on June 1 from 1954 to 1963 inclusive.
82,000 4½s. Due on June 1 from 1964 to 1973 inclusive.

The bonds are dated June 1, 1953.

Coaticook, Que.

Bond Sale—An issue of \$133,500 electric, water works and sewer system bonds was sold to A. E. Ames & Co., and the Royal Bank of Canada, both of Toronto, jointly, as 4s, at a price of 94.66, a basis of about 4.62%. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive.

Pointe-Claire and Beaconsfield Protestant School Commission, Quebec

Bond Sale—An issue of \$682,000 school bonds was sold to Credit Anglo-Francais, Ltd., of Montreal, at a price of 96.51, a net interest cost of about 5.21%, as follows:

\$394,000 4s. Due on May 1 from 1954 to 1963 inclusive.
288,000 5s. Due on May 1 from 1964 to 1973 inclusive.

The bonds are dated May 1, 1953. Interest M-N.

St. Constant School Commission, Quebec

Bond Sale—An issue of \$163,000 school bonds was sold to Rene T. Leclerc, Inc., of Montreal, at a price of 98.70, a net interest cost of about 4.56%, as follows:

\$113,500 4s. Due on June 1 from 1954 to 1958 inclusive.
49,500 4½s. Due on June 1 from 1959 to 1973 inclusive.

The bonds are dated June 1, 1953. Interest J-D.

St. Jerome School Commission, Quebec

Bond Sale—An issue of \$210,000 school bonds was sold to Morgan, Kempf & Robertson, of Montreal, at a price of 98.27, a net interest cost of about 4.54%, as follows:

\$142,500 4s. Due on July 1 from 1954 to 1963 inclusive.
67,500 4½s. Due on July 1 from 1964 to 1973 inclusive.

The bonds are dated July 1, 1953.

Windsor, Que.

Bond Sale—An issue of \$125,000 public works bonds was sold to Rene T. Leclerc, Inc., of Montreal, at a price of 95.77, a net interest cost of about 4.91%, as follows:

\$43,000 4s. Due on June 1 from 1954 to 1963 inclusive.
82,000 4½s. Due on June 1 from 1964 to 1968 inclusive.

The bonds are dated June 1, 1953.